



# China International Marine Containers (Group) Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

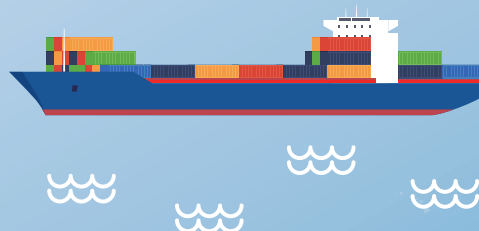
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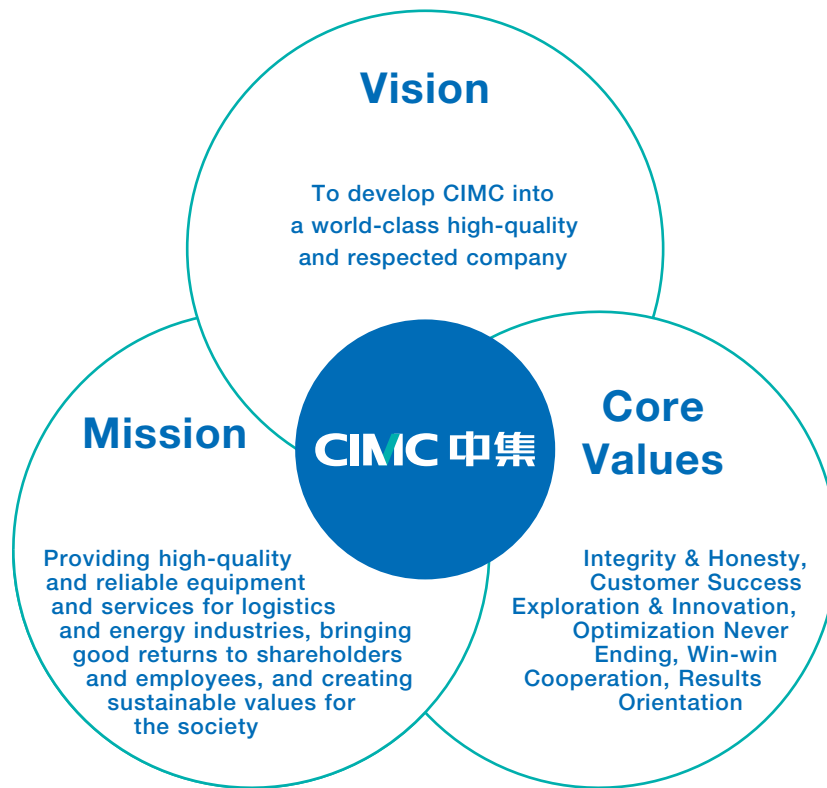
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# Business Philosophy



## Enterprise Spirit

Unremitting Striving Pursuing Excellence

## Core Human Resource Concept

People Oriented Common Cause

## Operation/Management Concepts

**Development Concept:** Quality Growth

**Globalization Concept:** Global Operation, Local Wisdom

**HSE Concept:** Compliance with Laws and Regulations, Safety and Health, and Green Operations

**Quality Concept:** Smart Manufacturing with Craftsmanship and World Leading Quality

# Statement of the Board of Directors for 2025

As a global leader in logistics and energy equipment and services, the Group has consistently positioned sustainable development as a core component of its corporate strategy. In order to standardize the sustainable development (ESG) management mechanism and enhance the quality of sustainable development (ESG) management, the Group has formulated the Sustainable Development (ESG) Operation Mechanism and the Measures for the Management of Sustainable Development Reporting, which establish the sustainable development (ESG) governance structure and mechanism with the Board of Directors having the highest responsibility and decision-making authority for sustainable development (ESG) matters. The Board of Directors assumes full responsibility for the Group's Environmental, Social, and Governance (ESG) strategy and reporting. It is responsible for approving the Group's ESG strategies, plans, targets, policies, and reports. Furthermore, the Board provides the necessary resources and support to ensure that senior management possesses the capability to oversee sustainability issues.

According to the ESG code or sustainability reporting guidelines issued by the Shenzhen Stock Exchange, the Hong Kong Stock Exchange, the Ministry of Finance of China, and other relevant authorities, CIMC Group has optimized its sustainability governance in compliance with the new regulations, revised the Sustainable Development (ESG) Operation Mechanism, renamed the original Strategic Development Committee as the Strategy and Sustainable Development Committee, and merged the original Group Sustainable Development Working Committee with the HSE Committee to form the Group Sustainable Development and HSE Committee. Under the authorization of the President, the Committee will manage and oversee the setting and implementation of sustainability goals. Simultaneously, the Measures for the Management of Sustainable Development Reporting will be revised to clarify responsibilities and workflows at all levels.

The Board Strategy and Sustainable Development Committee serves as the primary committee responsible for researching the Group's sustainable development (ESG) management strategy, ensuring that sustainability risks and opportunities are fully integrated into strategic oversight, major transaction decisions, risk management processes, and relevant policies, while also supervising target setting and progress, collaborating with the Board on sustainability-linked compensation policies, approving report disclosures, and supporting the Board in fulfilling its ESG governance functions. Reporting regularly to

this Board Committee, the CIMC Group Sustainable Development & HSE Committee manages and oversees the setting of targets, strategy execution, and progress regarding sustainability-related impacts, risks, and opportunities; it enhances management capabilities, guides actions on key issues, deliberates on ESG matters, approves and monitors the implementation of annual action plans, ensures resource and budget allocation, reviews sustainability reports with recommendations for disclosure improvements, and drives the implementation of Board resolutions to support both the Board Committee and the Board. Centered on the management of key issues identified by the Board, this decision-making and execution mechanism has essentially formed a closed-loop PDCA (Plan-Do-Check-Act) management cycle.

Based on the external environment and CIMC Group's development strategy, CIMC Group has continued to deepen and advance its double materiality assessment during the Reporting Period. Within the framework of the Board of Directors for 2024, the Group has further refined the materiality judgment of these topics. In 2025, we identified two topics – tackling climate change and energy conservation and carbon reduction, and green and low-carbon product and service – as double materiality topics (impact materiality and financial materiality). The remaining six topics – compliance operation and business ethics, sustainable supply chain, product and service safety and quality, management of pollutant emission, working environment and occupational health of employees, and digital intelligence transformation – were identified as impact materiality topics. In the future, we will continue to regulate our sustainable development management strategy and promotion methods according to the expectations of stakeholders and the actual operation of the Group, in an effort to continuously improve the level of sustainable development.

The Report provides detailed information on the progress and effectiveness regarding CIMC Group's sustainable development (ESG) efforts in 2025 and has obtained approval from the Board of Directors on March 26, 2026.

# About the Report

This report (the Sustainable Development and ESG Report, hereinafter referred to as “this Report” or the “Sustainable Development Report”) is the ninth Sustainable Development Report published by China International Marine Containers (Group) Co. Ltd. and its subsidiaries (collectively “CIMC”, “CIMC Group”, “the Group” “we” or “our”) since 2017.

## Reporting Scope

This Report is complementary to the Annual Report 2025 of the Group and discloses the environmental, social and governance management practices, initiatives and performance of the Group from January 1, 2025 to December 31, 2025 (the “Year”) (partially backdated to previous years or extended to the date of disclosure). For more details on corporate governance, please refer to the sections “Part I: Corporate Governance, Environment and Society” and “Part II: Corporate Governance Report” in “Chapter V Corporate Governance, Environment and Society” in the Group’s Annual Report 2025. Unless otherwise specified for particular information, the scope of disclosure in this Report is consistent with that of the Annual Report 2025 of the Group.

## Preparation Process

Kick-off meeting and ESG training, stakeholder research, preparation of report, internal discussion and revision, design of report, management review, approval by the Board of Directors, and release of report.

## Reporting Standards

The Report was prepared with reference to the Appendix C2 Environmental, Social and Governance Reporting Code (“ESG Code”) to the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEX”), the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange, the Self-Regulatory Guidelines No. 1 for Companies Listed on the Shenzhen Stock Exchange-Standardized Operation of Companies Listed on the Main Board, the Self-Regulatory Guidelines No. 17 for Companies Listed on the Shenzhen Stock Exchange-Sustainability Report (For Trial Implementation), the Global Reporting Initiative’s Sustainability Reporting Standards (GRI Standards), the Recommendations of the Task Force on Climate-related

Financial Disclosures (TCFD), the Guidelines on the Social Responsibility for Industries of China (GSRI-CHINA 2.0) and the Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS ESG 6.0) issued by the Chinese Academy of Social Sciences. The preparation of the Report also has a reference to the IFRS Sustainability Disclosure Standard S2 Climate-related Disclosures issued by ISSB. Unless otherwise stated, the currencies involved in the Report are measured in Renminbi (“RMB”).

## Source of Information

The information disclosed in the Report is obtained from the official documents, reports or relevant public information of the Group and its subsidiaries.

## Publication Cycle

The Report is published once a year, specifically in March each year.

## Form of Publication

The Report is published in English and Chinese versions respectively. Should there be any discrepancy between the Chinese version and the English translation, the Chinese version shall prevail. Readers and stakeholders may access the Report on the Company’s website ([www.cimc.com](http://www.cimc.com)), CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and the website of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)).

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# Chairman's Statement

## Forging Strategic Resilience Through Sustainability and Striving for World-Class Excellence Through Solid Execution

Amidst the intertwining evolution of once-in-a-century transformations and epochal changes, CIMC has remained steadfast in its founding mission of “serving the nation by developing industry”. With the vision of “To develop CIMC into a world-class high-quality and respected company” and focusing on the primary development theme of “synergizing high-quality development and cultivating new growth momentum”, we have deeply integrated the concept of sustainable development into our entire process of strategic planning, operation and management, and global layout. Sustainable development is not only a core vehicle for us to fulfill social responsibilities, but also a key enabler to anchor strategic direction, forge global competitiveness and unlock growth potential. It serves as the main thread and underlying principle running through the 15th Five-Year Plan strategy, laying a solid foundation for CIMC to navigate cycles and achieve steady and long-term development.

In December 2025, CIMC launched its new brand logo and brand positioning globally. This represents the most significant brand upgrade for CIMC in fifteen years, marking a new phase in the “One CIMC” brand strategy. As “a global leader in logistics and energy equipment and services”, we have adopted the new slogan “Driving the World’s Sustainable Progress”. Actively aligning with the requirements for building world-class enterprises that are “excellent in products, prestigious in brand, leading in innovation, and modern in governance”, we have simultaneously upgraded our brand philosophy system. The aim is to clearly communicate CIMC’s long-term strategy and value proposition to global customers through a more modern, innovative and globally-oriented brand image, enhance cognitive consistency and trust among global customers and partners, strengthen brand premium and customer acquisition capabilities, and support CIMC’s global operations and high-quality development.

## Governance as the foundation: Steering the course of sustainable development with a scientific framework

Sound corporate governance serves as the cornerstone of ESG practices and a core component of the Group’s governance modernization, providing standardized and coordinated support for our global expansion. In response to increasingly stringent global ESG regulations and the evolving expectations of stakeholders, we have optimized our sustainable development governance structure: the Board’s Strategy Committee has been renamed the Strategy and Sustainable Development Committee, and the Group’s Sustainable Development Reporting Working Group has been upgraded to the Sustainable Development and HSE Committee. By refining roles and responsibilities and clarifying standards, we have established an ESG governance system characterized by clear accountability, synergy, and efficiency. This structure is deeply integrated with the Group’s strategic decision-making system, driving our governance capabilities toward alignment with world-class enterprises and reinforcing the institutional foundation for strategy implementation.

We have deepened our stakeholder communication mechanism. Based on global trends and the Group’s realities, we have identified “tackling climate change and energy conservation and carbon reduction” and “green and low-carbon product and service” as “double materiality” topics—which represent the core direction of the Group’s sustainable development strategy. Recognized for our standardized governance and exemplary practices, the Group has been honored with the “Best Practice Case of the Board of Directors” by the China Association for Public Companies, earned the distinction of “Best Practice in Internal Control” and, in the information disclosure evaluation of Shenzhen Stock Exchange, received the highest “A”-level rating for information disclosure for the eighth time in nearly a decade. These accolades position sustainable development governance as both a “stabilizer” for stable operations and an “accelerator” for value creation.

## Innovation as the core: Empowering sustainable growth momentum through technology

Sci-tech innovation serves as the core engine for sustainable development, while sustainability, in turn, charts the course and highlights the priorities for innovation. In response to evolving industrial trends, we released our inaugural White Paper on Science, Technology and Innovation, defining key R&D focus areas such as green and low-carbon technologies, intelligent manufacturing, and core equipment. By increasing the proportion of R&D investment and deepening our Champion Product Strategy, we empower brand enhancement and industry transformation with cutting-edge technology, injecting core momentum into strategy implementation.

We have delivered the world’s largest and latest-generation offshore wind power installation vessel, launched the world’s first modular wind turbine cabin, put into operation China’s first 30MPa hydrogen transport truck, and delivered China’s first river-sea liquefied natural gas (LNG) carrier with interchangeable fuel tanks. These achievements have overcome several critical technical “bottlenecks” challenges and contributed “CIMC Solutions”. The “Fruit and Vegetable Cold Chain Fresh-keeping Technology” developed by the Group in collaboration with multiple research institutions won the First Prize of Excellent Achievements from the Ministry of Education, significantly reducing cold chain losses. We have two new national-level specialized and sophisticated “little giant” enterprises, bringing the cumulative total to 18 enterprises and the three national-level specialized and sophisticated “key little giant” enterprises for the first time, further consolidating the foundation for innovation and providing technical support for fostering the second growth curve.

## Greening as the direction: Upholding low-carbon development commitments with systematic thinking

Green and low-carbon development represents the fundamental essence of the CIMC brand and a solemn commitment. It also serves as a key enabler to adapt to global trends, align with the national “Dual Carbon” strategy, and realize main business upgrading and new business cultivation. We have scientifically formulated a green and low-carbon roadmap, setting goals to “strive to peak carbon dioxide emissions before 2030 and achieve the Group’s operational carbon neutrality before 2060”. We have integrated green requirements into the entire process, forming a strategic consensus of coordinated efforts across the Group.

Each segment has developed differentiated green strategies: The Container segment formulated a “1+3” green decarbonization development plan, promoting continuous improvement of green development and providing strong support for the Company’s sustainable development. CIMC Enric has released its Climate Action White Paper, setting the target of achieving a Group-wide carbon peak no later than 2030 and realizing carbon neutrality by 2060, focusing on clean energy equipment to support the establishment of a green energy ecosystem. The Offshore segment built competitiveness in low-carbon offshore equipment. These initiatives represent not only the concrete implementation of the Group’s green strategy but also dual engines for improving the quality of main businesses and driving the growth of new businesses.

## People-oriented: Uniting efforts for sustainable development through the common cause

“People Oriented, Common Cause” stands as the core human resource concept of CIMC, where talent represents the critical resource for strategic implementation, and social responsibility constitutes an essential component of our brand strategy. We have enhanced employee rights protection, and broadened career development paths. We have achieved a comprehensive training coverage for all employees, and CIMC Container has been honored with a prestigious international award for talent development.

We adhere to the HSE concept of “Compliance with Laws and Regulations, Safety and Health, and Green Operations”, investing RMB514 million in HSE initiatives to ensure comprehensive protection for employees’ health and safety. This provides a stable internal environment for strategy implementation and makes sustainable development a crucial bond that unites our workforce. We actively fulfill our social responsibilities by allocating special funds for rural revitalization and implementing measures such as industry empowerment and consumption-driven assistance. The CIMC Charity Foundation has been rated as a 4A-level social organization by the Shenzhen Civil Affairs Bureau and has cumulatively supported 1,679 financially disadvantaged students. Employee volunteering initiatives are flourishing, fostering a culture of universal philanthropy across the entire group.

In 2025, the Group and its segments received many external recognitions for ESG performance, marking that its sustainability management has stepped into a new stage of strategic leadership. Our sci-tech innovation yielded substantial results, with 10 new provincial and ministerial-level science and technology progress awards, bringing the total to 60. Dalian CIMC was recognized as a National Manufacturing Individual Champion, raising the total number of such champions cultivated by the Group to 9. A cumulative total of 3 factories have been selected as national-level smart factories, and 8 factories are included in the MIIT 5G Factory Catalog. The Group has a total of 46 green factories, including 3 new provincial green factories and 5 new national factories (bringing the total to 31). For the first time, 4 enterprises received (near-) zero-carbon factory designations or certifications. In 2025, the Group’s development quality and efficiency improved significantly. We ranked 153rd among the “Top 500 Chinese Enterprises”, climbing 49 places from the previous year, and were included in the Hang Seng Corporate Sustainability Index for the sixth consecutive year – a testament to dual recognition from both the market and the industry.

The 2025 Sustainable Development & Environmental, Social and Governance (ESG) Report released by CIMC Group this year presents our journey in an era of both opportunities and challenges. Guided by the vision of high-quality development, all CIMC employees, inspired by our ethos of “unremitting striving” and driven by actions of “pursuing excellence,” have not only maintained solid operational fundamentals but also made new strides on the path of sustainable development.

## Vision: Forging ahead with resilience into a new chapter

Looking ahead, the global economy is poised for moderate growth, with green and low-carbon development, artificial intelligence, and digital economy emerging as key growth engines. ESG regulations are becoming increasingly stringent, yet uncertainties such as trade frictions and supply chain volatility persist. As the inaugural year of the “15th Five-Year Plan,” 2026 sets the policy direction with a focus on high-end equipment manufacturing, green energy, new quality productive forces, and strategic emerging industries. CIMC will remain true to the founding mission of serving the nation through industry, fully integrating sustainable development into the “15th Five-Year Plan” as a core benchmark for strategy formulation, execution, and performance assessment. This approach will forge strategic resilience and enable us to seize development opportunities.

Moving forward, we will advance three key strategic initiatives to deepen the integration of sustainable development with the Group’s strategy and cultivate new growth momentum:

**I. Green and low-carbon development:** leading the low-carbon value chain. Guided by our green and low-carbon planning, we will integrate green manufacturing, circular economy initiatives, and value chain emission reductions. By progressively strengthening carbon management across the industrial chain and optimizing the green layout of our global supply chain, we aim to translate our brand promise into industrial competitiveness and credibility. In doing so, we will contribute to the global green transition while driving the upgrading of core businesses and the cultivation of new businesses.

**II. Sci-tech innovation:** rebuilding the foundational capacity of “Sci-tech + Manufacturing + Digital-intelligent”. We will continue to increase R&D investment, focusing on areas such as green energy and intelligent manufacturing, while allocating top-tier talent. By deepening our “Champion Product Strategy”, promoting the comprehensive application of digital-intelligent technologies, and accelerating intelligent manufacturing, we will strengthen the proprietary development of core technologies. This will drive our strategic upgrade from “manufacturing” to “intelligent manufacturing”.

**III. New quality development:** cultivating a second growth curve. We will nurture emerging businesses, including green methanol, comprehensive natural gas utilization, energy storage, modular data center business, and cold chain equipment, to drive revenue growth from these sectors. We will deepen strategic cooperation, and explore new overseas markets to cultivate new momentum for global growth.

Sustainable development serves as the cornerstone of CIMC’s respectability, the indispensable path to fulfilling its mission, and the core element of its future strategic development. It determines the quality of strategy implementation and the height of development. Looking ahead, we will join hands with all our stakeholders, uphold the spirit of “unremitting striving, pursuing excellence”, and embed sustainable development throughout the entire “15th Five-Year Plan” strategy. By aligning our goals, synchronizing our efforts, and ensuring cohesive implementation, we will write a new chapter of high-quality development and work together with global partners to build a brighter future where humanity and nature thrive in harmony.

**Chairman  
Mai Boliang**  
March 2026

# Sustainability Achievements in 2025



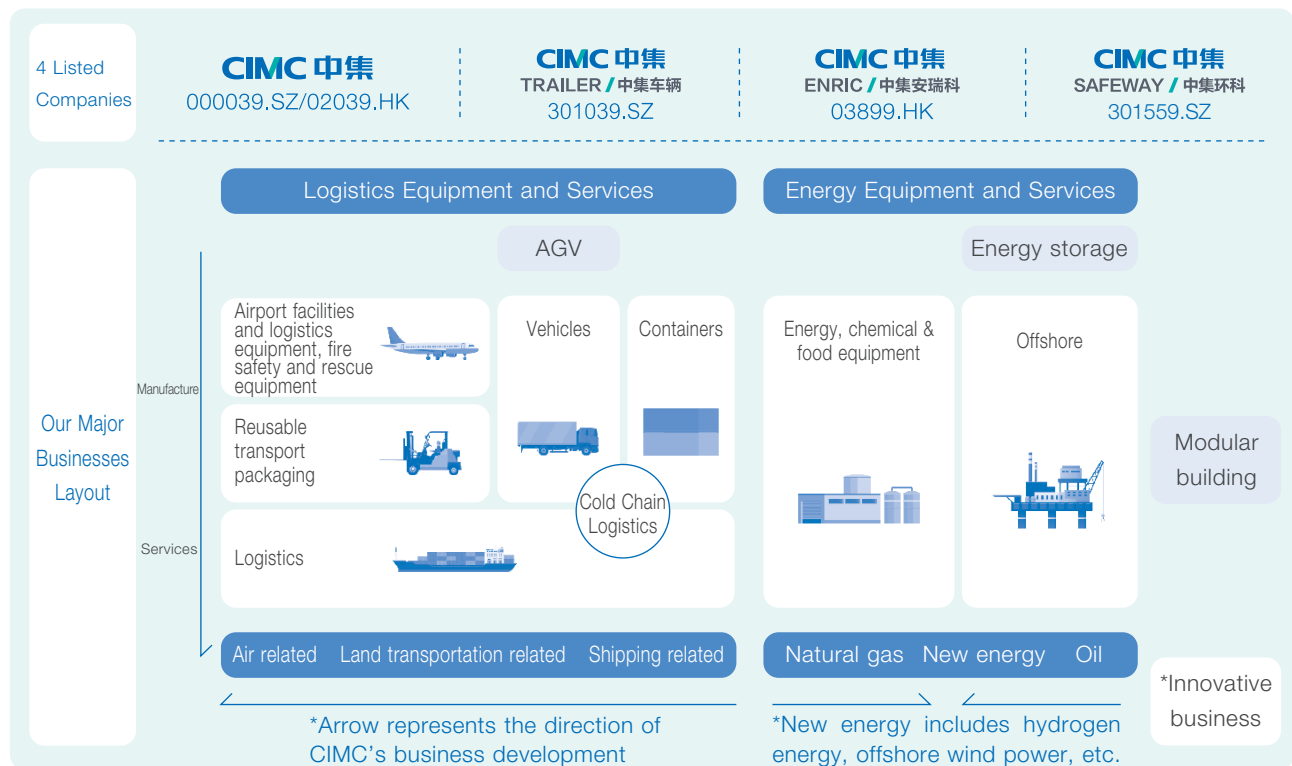
# About Us

## Group Profile

Headquartered in Shenzhen, China, China International Marine Containers (Group) Co., Ltd. (“CIMC Group” or “CIMC”) is the world-leading supplier of logistics equipment and energy equipment. CIMC is dedicated to the following major businesses: containers, vehicles, energy, chemical & food equipment, airport facilities, automated logistics and firefighting equipment, offshore, logistics, reusable transport packaging, etc., providing high-quality and reliable equipment and services. The booming development of these businesses is supported by financial companies providing professional capital management. As a diversified multinational industry group serving the global market, CIMC has over 300 member companies in Asia, North America, Europe, Australia and other regions and four listed companies. Its customers and sales network has covered more than 100 countries and regions around the world.

CIMC Group was founded in January 1980 as a joint venture invested in by China Merchants Group and East Asiatic Company in Shenzhen, and CIMC Group was initially managed by EAC executives. It was listed on the Shenzhen Stock Exchange in 1994 and listed in the Stock Exchange of Hong Kong Ltd. in December 2012. Currently, CIMC is a public A+H share listed company, whose main shareholders are Shenzhen Capital Holdings and China Merchants Group. Stimulated by the deep-seated international genes since its establishment, supported by the outstanding governance structure and propelled by the endless pursuit of technological innovation and management efficiency, CIMC has rapidly grown into a leader in many global industries.

## Our Major Industries



| Business Introduction of CIMC Group |

For a description of CIMC Group's business, please refer to the Group's annual report, which will not be repeated here.

# Brand Introduction

## A new brand image upgrade, ushering in a new chapter in CIMC's accelerated journey toward becoming a world-class enterprise

In 2025, CIMC Group globally launched its new brand logo and visual identity system. This marks the most significant brand upgrade for CIMC in nearly 15 years, opening a new chapter in the Group's accelerated journey toward becoming a world-class enterprise.

Against the backdrop of global supply chain restructuring, green and low-carbon transition, and accelerating technological innovation, CIMC has proactively aligned itself with the requirements of building a world-class enterprise characterized by "excellent products, outstanding brands, leading innovation and modern governance". We continue to advance the development of core capabilities, including "sci-tech innovation", green development, high-end manufacturing, and global operations". This brand renewal represents a major initiative in CIMC's journey toward becoming a world-class enterprise. Through a more modern, innovative, and globally oriented brand image, we clearly convey CIMC's long-term strategy and value proposition to customers around the world.



The new brand logo has been substantially upgraded while retaining the core identity of "CIMC 中集". The English characters have been appropriately streamlined and optimized, and the brightness of CIMC Blue has been enhanced, rendering the overall visual image younger, more dynamic, and more international. The sky-blue diagonal line in the letter "M" serves as the visual core of the new logo: It symbolizes sci-tech innovation and green development, embodying the spirit of "surpassing the previous generation through exploration and innovation". With an upward and forward momentum, it conveys CIMC's spirit of "unremitting striving, pursuing excellence". The Chinese characters have also undergone a synchronous redesign, adopting a more modern and robust aesthetic. Notably, the notch design in the character "中" (Zhong) concisely and powerfully embodies the brand's essence of "driving the world toward a better future", conveying a sense of strength and technological leadership befitting an industry pioneer.

**In tandem with the logo refresh:** the brand philosophy system has been comprehensively upgraded to ensure greater alignment and clarity across strategic direction, business portfolio, and brand expression.

### Brand Positioning

A global leader in logistics and energy equipment and services

### Brand Slogan

Driving the world to move better

### Brand Attributes

Innovation-Driven   Professional and Reliable   Global Vision   Sustainability-Focused

### Brand Mission

CIMC is committed to advancing global logistics and energy industries through technological innovation, delivering high-quality equipment, services, and integrated solutions, and contributing to a more efficient, sustainable, and better life for people around the world

Building on this milestone, CIMC will carry forward its renewed brand image as a banner and its unified brand philosophy as a guiding force. With a more open, modern, and trustworthy presence, we will join hands with global customers, partners, and all sectors of society to drive the world to move better.

# Overview of Sustainable Development (ESG) Work in 2025

In 2025, amid increasingly complex domestic and international challenges, the Group has remained steadfast in its founding mission of serving the nation by developing industry. Adhering to the primary development theme of “cultivating new growth momentum and synergizing high-quality development” and guided by the vision of “To develop CIMC into a world-class high-quality and respected company”, we have embedded sustainable development as a core strategy. Taking “strengthening responsibility management, improving global logistics, tackling climate change, and demonstrating corporate care” as the orientation of ESG work, we have driven the deep integration of ESG with our business operations. Significant progress has been made in governance optimization, compliance implementation, low-carbon transition, and value creation, delivering long-term shared value for shareholders, employees, customers, society, and the environment. This marks a significant advancement in the Group’s sustainability management capabilities. Over the past year, we have carried out the following work in sustainable development (ESG):

## I

### Upgrading governance: Improving the iterative mechanism for a closed-loop multi-level accountability system

The Group closely aligned with new regulatory requirements to continuously optimize its ESG governance framework, strengthening its management foundation. In March 2025, the Group Sustainable Development (ESG) Operation Mechanism was revised and approved at the Seventh Meeting of the Tenth Board of Directors in 2025. The “Strategic Development Committee” was renamed the “Strategic and Sustainable Development Committee” to clarify its governance positioning. In mid-year, the Group’s Sustainable Development Committee merged with the HSE Committee to form the Sustainable Development and HSE Committee, realizing integrated and more efficient management functions.

The Board of Directors (Strategy and Sustainable Development Committee) hears reports on key ESG work and major topics every six months, and reviews and approves the

list of materiality topics and double materiality topics. The Sustainable Development and HSE Committee holds four regular meetings throughout the year, reviews key ESG matters in accordance with the annual work calendar, hears quarterly management reports, and reports to the Executive Committee as appropriate. All functional departments and segments of the Group revised the mid-term plan for the sustainable development strategy, discussed and validated the green and low-carbon development plan, implemented the Board of Directors’ deployment through business plans, strategic themes and special ESG actions, and regularly submitted Category A/B data. The Group and its segments jointly prepared and issued four Sustainable Development & ESG reports, forming a four-level closed-loop governance system: top-level decision-making – professional supervision – coordinated execution – on-the-ground implementation.

## II

### Responding to new regulations: Comprehensive implementation for enhancing compliance capabilities

In response to the new sustainable development regulations issued in 2024 by the Shenzhen Stock Exchange, the Ministry of Finance, and the Hong Kong Stock Exchange, the Group acted swiftly and promoted implementation in a systematic manner. Through in-depth analysis of the regulatory requirements, the Group clarified the list of topic-related responsible departments and identified 126 management improvement action plans (including 108 mandatory disclosures, 14 encouraged disclosures, and 4 recommended initiatives). These initiatives were categorized by implementation difficulty. Most actions have been implemented.

The Group issued an official document, the Notice on Implementing Relevant Requirements of the New Sustainable Development Regulations, and conducted dedicated awareness campaigns at the Group’s annual meeting. Multi-level training sessions on new regulations were organized for the Board of Directors, the Executive Committee, and functional managers to strengthen compliance awareness across the Company. The 21 mandated disclosure topics were successfully addressed. Building upon the original 272 indicators, we completed the definition of 87 new indicators. The IT reporting system was optimized with new data entry pages, statistical dashboards, and digital-intelligent customer service functionalities. Data collection for some new indicators was completed where conditions permitted, ensuring compliant disclosure in the Sustainable Development Report.

## III

### Double materiality: Assessing risks and opportunities and focusing on core topics

The Group prioritized the assessment of risks, opportunities, and financial impacts related to key topics, implementing the “double materiality” management requirements. A special assessment team was established to conduct extensive research and develop assessment methodologies, procedures and forms. Pilot reporting was conducted across segments and key enterprises. The team engaged with relevant functional departments to analyze risks and opportunities across eight critical topics, identifying 54 non-financial and financial indicators for pilot

reporting. Based on data from 2024 and the first half of 2025, 28 financial quantitative indicators were collected. In accordance with the financial materiality threshold criteria, two topics of high financial materiality were identified: “climate change and energy conservation and carbon reduction” and “green and low-carbon product and service”. These were submitted to the Board of Directors for confirmation, providing scientific support for resource allocation and strategic focus.

## IV

### Topic improvement: Deepening closed-loop management and delivering research outcomes

The eight key topics have been advanced through business plans across segments for three consecutive years. Quarterly and semi-annual tracking reports were established, forming a closed-loop management system of “plan formulation – implementation tracking – regular reporting”. In December 2025, the Board of Directors reviewed and approved the

Resolution Regarding the 2025 Sustainable Development (ESG) Material Topics List and the Key Topics of the Statement of the Board of Directors. The key topics remained consistent with 2024 and have been incorporated into the 2026 business plan.

## V

### Climate response: Comprehensively researching impacts for planning-driven transformation

The Group clarified governance roles and responsibilities for climate-related matters and conducted climate scenario analyses to identify physical risks and opportunities. We formulated the Group Green and Low-Carbon Development Plan, setting a long-term and medium-term target of striving to peak carbon dioxide emissions before 2030 and achieving

operational carbon neutrality at the group’s operational level before 2060. We studied verification methodologies for 15 categories of Scope 3 greenhouse gases and planned to prioritize data collection and disclosure for Category 3 and Category 6. In accordance with regulatory requirements, we prepared the topic on “Climate Change Response and Energy Conservation and Carbon Reduction”.

## VI

### Energy conservation and carbon reduction: Dedicated initiatives driving tangible results

The Group places high priority on energy conservation and carbon reduction as a key agenda, fully leveraging its Energy-Carbon Dashboard to conduct quarterly thematic analyses that optimize management decision-making. Led by a Vice President, the “Energy Conservation and Carbon Reduction Engineering Project Team” drives the decomposition and implementation of targets, successfully delivering multiple demonstration projects this year: 14 “Dual Carbon” certifications were completed (including 10 new product carbon footprints and one green product certification), the Group participated in formulating five external green and low-carbon standards, and 99 energy-saving projects were implemented (comprising 11 new rooftop photovoltaic projects, 6 new energy storage projects, and 16 air compressor efficiency upgrades). These initiatives generated annualized energy-saving

benefits exceeding RMB25 million, saved approximately 141 million kWh of electricity, achieving synergistic improvements in both environmental and economic performance. As of the end of December, 2025, the Group had completed 50 rooftop PV projects covering 1.59 million square meters with a total installed capacity of approximately 158 MW and lifetime generation exceeding 3 billion kWh; in 2025 alone, rooftop PV generation reached about 116 million kWh, raising the self-consumption rate of green electricity to approximately 8% (a 2 percentage point year-on-year increase) and achieving annual emission reductions of about 120,000 tonnes, while the Group’s total energy consumption decreased by 3% and total carbon emissions dropped by 12% for the full year.

## VII

**Environmental prevention and control: Establishing a risk system for closed-loop prevention and control**

Focusing on the key topic of “pollutant emission management”, the Group established a two-dimensional assessment method based on inherent environmental risks and management risks, validated the CIMC Group Environmental Risk Assessment Standard, and set up project teams to carry out special initiatives. On-site and off-site investigations and assessments were conducted across 82 major manufacturing enterprises within each segment. Through a process of enterprise self-assessment, segment review, and Group validation, the Group

Environmental Risk Assessment Report was compiled. Based on risk levels, enterprises were categorized as follows: high-risk enterprises, medium-high risk enterprises, medium-risk enterprises, and low-risk enterprises. We promoted the implementation of a tiered management mechanism for high-risk enterprises and supported segments and enterprises in developing improvement plans. In 2025, the Group recorded no major environmental incidents and zero environmental administrative penalties, maintaining a stable level of environmental compliance.

## VIII

**Green performance: Achieving breakthroughs in zero-carbon factories and demonstrating a distinct low-carbon foundation**

The Group continuously advances the development of its green manufacturing system, with the number of green factories growing steadily. This year, 3 new provincial green factories, 5 new national green factories, and 3 new provincial green supply chain enterprises were added. On World Environment Day (June 5th), we hosted the “Shenzhen Near-Zero Carbon Map Launch Event” and released the “2025 Sustainable Development – Special Report on Near-Zero Carbon Factories,” showcasing our green transformation practices. A cumulative total of four enterprises have received (near-) zero-carbon factory related designations or certifications, marking a symbolic breakthrough in zero-carbon factory development: CIMC Tianda passed the acceptance inspection for Shenzhen’s “Near-Zero Carbon Demonstration Factory,” Shanghai Baowei was awarded the Shanghai “Zero-Carbon Factory” designation, and two CIMC new materials enterprises obtained “Zero-

Carbon Factory” certification. These achievements serve as benchmarks for the green transformation of the industry.

The Group continuously drives innovation and development, dedicated to transforming opportunities in green and low-carbon products and services into tangible market competitiveness and growth engines. Our green business portfolio spans clean energy equipment engineering, marine clean energy, hydrogen energy, offshore wind power equipment, energy storage systems, green methanol, and cold chain equipment. By providing systematic solutions for green and low-carbon products and services, we are leading the transformation of the equipment manufacturing industry towards a greener, lower-carbon future. In 2025, revenue from green and low-carbon products and services accounted for over 10% of the Group’s total revenue.

## IX

**Report preparation: Focusing on intelligent and low-carbon development and ensuring comprehensive and compliant disclosure**

The 2025 Sustainable Development Report is structured around double materiality and key topics, organized according to the three main pillars of ESG. It strictly complies with the Hong Kong Stock Exchange’s “ESG Code” and the Shenzhen Stock Exchange’s Sustainable Development Report (for Trial Implementation), while referencing GRI Standards and ISSB Standards. Key topic disclosures adopt the four-pillar

framework, with each chapter aligned with the UN Sustainable Development Goals (SDGs). The Report features the section on “Accelerating Digital-Intelligent Transformation and Promoting Mutual Empowerment Between AI and Manufacturing,” and releases the inaugural “Climate Change Response and Energy Conservation and Carbon Reduction” and an Infographic Guide to the Report comprehensively presenting the Group’s sustainable development practices and achievements.

## X

**Value communication: Strengthening value innovation and enhancing brand influence**

Green finance innovation achieved tangible results. The HKD5.5 billion sustainability-linked syndicated loan project led by the Group successfully completed the 2024 annual KPI performance review. The water consumption intensity indicator was recognized by participating banks, achieving a 1BP interest rate reduction in 2025 and optimizing financing costs. The Group has strengthened external communication and dissemination efforts. We responded to the FTSE Russell rating assessment and achieved an improvement on credit rating. The Group and its listed segments won ten external ESG awards throughout the year. It has been included in the Hang Seng Sustainability Indexes for six consecutive years, maintaining a leading position in domestic ESG ratings, and continuously expanding its ESG brand influence.

Over the past year, the Group’s sustainable development work has achieved a crucial leap from “compliance implementation” to “value creation,” marked by solid results and outstanding highlights. The core lies in the continuous optimization of governance mechanisms, which have formed a multi-tiered closed loop through the consolidation of committees and revisions to governance processes. This has enabled progressive implementation of 126 new regulatory requirements, closed-loop advancement of eight key topics, and the achievement of interim results for six research topics, with double materiality assessments accurately pinpointing core directions. The dual carbon strategy has become clearer, with carbon reduction measures being implemented step by step. 50 photovoltaic projects have contributed to an annual reduction of approximately 120,000 tonnes of emissions. Green performance has reached new heights, with 46 green factories (including

31 national-level entities) and four enterprises certified for (near) zero carbon laying a solid ecological foundation and achieving zero environmental compliance incidents. Brand value and business value have mutually reinforced each other, with enhanced quality of “1+N” reports, ten external ESG awards, and reduced interest rates through green finance. This has truly achieved a deep integration of sustainable development with business operations, setting a benchmark for the industry.

In the past year, we insisted on being guided by the Sustainable Development Goals of the United Nations and the requirements of China’s new development philosophy and carried out continuous innovation and practice in sustainable development, which contributed to the continuous improvement of economic, environmental and social performance.

In terms of economic performance (see the chapter headed Intelligent Chain Empowering the Globe for details), we remain anchored to the “premiumization, digital and intelligent, and green” transformation direction, committed to facilitating the global upgrade of logistics and energy, with the goal of cultivating champion products. The Group currently has 33 star products; a total of 20 enterprises have been awarded for quality awards at or above municipal level (including five at the provincial level). The number of individual champion enterprises awarded by the Ministry of Industry and Information Technology has reached nine in total. Two new national-level specialized and sophisticated “little giant” enterprise were added, bringing the total to 18. Three new enterprises have been designated as national “key little giant” enterprises for the first time. A cumulative total of three factories have been selected as national-level smart factories, and eight factories are included in the MIIT 5G Factory Catalog, 26 have reached the provincial-level intelligent manufacturing or digital factories. 21 new Chinese patent awards and 8 national demonstration enterprises for intellectual property rights were added. In 2025, we recorded operating revenue of RMB156.611 billion and net profit of approximately RMB1.337 billion (see “Table of Financial Performance Indicators” for detail).

In terms of environmental performance (see the chapter headed Leading Green Transformation for details), in alignment with our climate change response goals, the Group has studied and updated the new phase of the CIMC Group Green and Low-Carbon Development Plan, and integrated the concepts of green, low-carbon and circular economy into the entire process of design, R&D, production and promotion of its products and services, and actively explored and practiced environmental protection concepts. The Group promoted green, low-carbon and sustainable development through multi-dimensional initiatives such as green and low-carbon design, green supply chain management and green manufacturing. As of December 31, 2025, it brought the cumulative total to 46 green factories, of which, three

additional provincial-level Green Factories were established, while 5 enterprises were upgraded to National-level Green Factory status (bringing the total to 31). We were deeply committed to green products, introducing cleaner production technologies and techniques to promote green, low-carbon and sustainable development. In 2025, the proportion of green electricity used by domestic enterprises of the Group was approximately 8%. In 2025, revenue from green, low-carbon products and services accounted for above 10% of the Group’s total revenue (See “Table of Environmental Performance Indicators” for details).

In terms of social performance (see the chapter headed Leading Green Transformation for details), we focus on three key dimensions including supply chain collaboration, co-creation of value with employees, and fulfillment of social responsibilities, systematically advancing the creation of social value. In 2025, a total of five enterprises were selected as national green supply chains. We advocated the core human resource concept of “People Oriented, Common Cause” to carry forward the CIMC’s Enterprise Spirit of “Unremitting Striving, Pursuing Excellence” and promote the common growth of the enterprise and employees. We emphasized the protection of employees’ rights and interests, continuously improved the incentive system, provided attractive remuneration and benefits, and established rich employee development channels. We emphasized the empowerment of our employees and the enhancement of their professional skills and quality. As of December 31, 2025, the number of training hours per capita was 55.18 hours. We strengthened our safety work and guarded the health of our employees, and have invested RMB514 million in HSE funding. We actively responded to the national strategy of common prosperity and rural revitalization. Leveraging our industrial advantages and resource endowments, we have deepened consumption assistance through various means such as Party-building collaboration and procurement of poverty alleviation products. By combining public welfare construction, financial support and other diversified measures, we have contributed to the development of rural industries and the improvement of people’s wellbeing. During the year, we actively carried out social welfare activities to contribute to society, such as blood donation for public welfare and community care, etc. Our annual donations in 2025 amounted to RMB15.42 million (see “Table of Social Key Performance Indicators” for details).

The 2025 Sustainable Development & Environmental, Social and Governance (ESG) Report released by CIMC Group this year provides a comprehensive depiction of how, amidst the accelerated evolution of a century-defining transformation and demonstrating resilience amidst twists and turns in 2025, all CIMC employees have anchored themselves in high-quality development. Inspired by our ethos of “unremitting striving” and driven by actions of “pursuing excellence,” they have painted a vivid picture of innovative practices and solid efforts on the path of sustainable development.

### The Group has unveiled its green and low-carbon development plan for the future.

#### Phase I (2025-2027)

We will continue to strengthen the green manufacturing system and steadily increase the proportion of green and zero-carbon factories.

#### Phase II (2028-2030)

We will leverage the circular economy to facilitate peak carbon emissions; continuously reducing carbon emission intensity and achieving operational carbon peak by 2030; increasing the proportion of renewable energy usage and enhancing the revenue share from clean energy businesses.

#### Phase III (2031-2060)

We will strive to advance towards a zero-carbon industrial era: achieving operational carbon neutrality by 2060; increasing investments in renewable energy projects and negative carbon technologies and providing customers with “zero-carbon holistic solutions.”

In 2026, the Group will continue to uphold its mission and vision, deepening the implementation of its sustainable development strategy with firmer determination and more pragmatic measures. We will continuously promote the deep integration of ESG with business operations, making sustained efforts in areas such as green and low-carbon transformation, risk prevention and control, and value creation. By leading the construction of a world-class enterprise with high-quality ESG initiatives, we will contribute CIMC’s strength to global sustainable development.

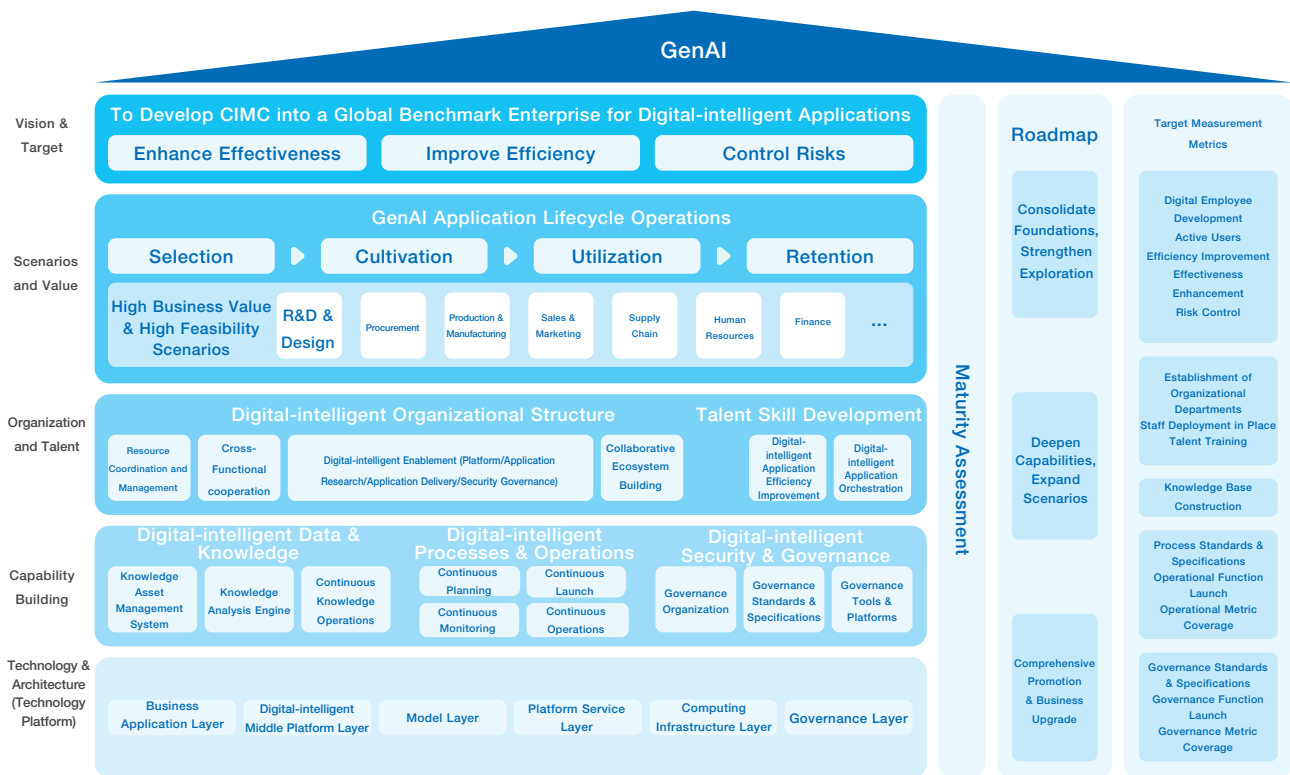
# Topic:

## Accelerating Digital-Intelligent Transformation and Promoting Mutual Empowerment Between AI and Manufacturing

CIMC Group actively responds to the national call for “mutual empowerment between AI technologies and manufacturing applications.” Based on the overarching framework of “Digital-Intelligent CIMC,” we have formulated the “GenAI” strategic framework to comprehensively advance the implementation of generative AI in core scenarios such as R&D and design, intelligent manufacturing, production operations, supply chain management, and internal collaboration, thereby facilitating the in-depth development of the Group’s digital-intelligent transformation.

### Strategic leadership for building a digital-intelligent development blueprint

In 2025, CIMC Group formulated its digital-intelligent development plan, clearly defining the vision and goal of “becoming a global benchmark enterprise for digital-intelligent applications.” Guided by the strategic theme of Digitalization Driving New Quality Productive Forces, the Group established a technological platform and architectural support, built a digital-intelligent organizational structure and talent system, and implemented a full-lifecycle operational model covering “selection, cultivation, utilization, and retention” to drive the practical application of digital-intelligent in scenarios with high business value.



| “GenAI” Strategic Framework |

## Platform foundation for building a smart digital-intelligent hub

CIMC Group continues to advance the development of fundamental digital-intelligent capabilities and has made joint efforts with partners to build its generative AI platform – CIMC Qianwen, to meet the Group’s exploration and innovation needs in generative AI applications. During the year, we launched CIMC Qianwen 3.0, which focuses on the ecosystem and digital-intelligent technology trends, and embraces open ecosystems such as Agent and MCP. The platform has been fully integrated with domestic open-source products and large models, effectively reducing technology dependence. Meanwhile, CIMC Qianwen 3.0 enhances user-friendly design, enabling business employees to develop AI Agent applications with low barriers and in a self-service manner, accelerating the deployment of digital-intelligent capabilities across the entire Group.

Leveraging the CIMC Qianwen platform, CIMC Group has simultaneously advanced the large-scale deployment of “digital employees.” In 2023, the first digital employee, “Dian Dian” (finance division customer service assistant), was successfully launched, achieving a breakthrough from 0 to 1. In 2024, the number of digital employees expanded to 11. In 2025, digital employees reached 111, including 47 generated through the digital-intelligent Innovation Competition by Group headquarters’ functions and segment enterprises, and 53 newly added through strategic theme initiatives. These digital employees have been widely deployed across business areas such as production, R&D, office operations, contracts, lean management, and HR, continuously unlocking intelligent efficiency.

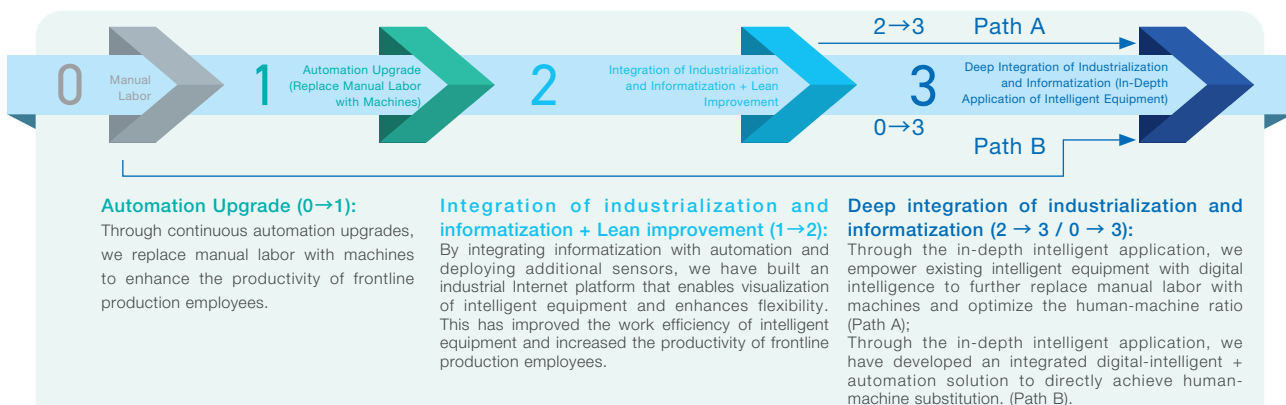
Based on the extensive adoption of digital employees, the Group has developed 121 high-quality datasets and knowledge bases covering production, R&D, daily office operations, and other business domains, providing foundational support for digital-intelligent model training and business decision-making.

## Intelligent applications for driving deep digital-intelligent empowerment

CIMC Group continues to expand the depth of digital-intelligent applications across the entire value chain of R&D, production, management, and services, driving industrial transformation through digital-intelligent empowerment.

### Intelligent production line upgrades

The Group has propelled the transformation of its traditional manufacturing to intelligent manufacturing through production line upgrades across various segments (such as Longteng, Magellan, and Dream Team). Building on this foundation, we have advanced the deep integration of industrialization and informatization, further deepening the intelligent application.



### The Pathway for In-Depth Intelligent Application |

Following a comprehensive automation upgrade, CIMC Group introduces intelligent equipment nearly 5,000 (including dedicated single-purpose machines). By selectively implementing deep intelligent applications (Path A) and digital-intelligent + automated equipment solutions (Path B) in specific scenarios, we have significantly enhanced labor productivity.

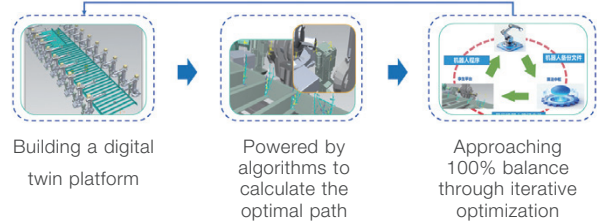
CIMC Group introduces intelligent equipment nearly **5,000** (including dedicated single-purpose machines)

**Case No. 1** >>>

**Containers Segment – Ningbo CIMC Cluster Intelligent Welding Equipment Optimization**

There are 46 underframe cluster intelligent welding equipment in CIMC Ningbo. For a long time, task allocation relied heavily on manual experience, leading to unbalanced workloads and slow switching. At a production tempo of 45 units per hour, 16 workers were required for coordination. By introducing digital-intelligent scheduling and digital twin technologies, we have built a collaborative optimization system with virtual-real interaction, achieving globally optimal task assignment and dynamically shortest operation paths.

**CIMC Ningbo Cluster Intelligent Welding Equipment Optimization Scheme**



**Case No. 2** >>>

**Energy, Chemical & Food Equipment Segment – Sanctum K-TIG Deep Fusion Welding Project**

Due to extremely high process requirements, the K-TIG deep fusion welding project at CIMC Sanctum faced challenges in meeting demands with traditional intelligent equipment, leading to long-term reliance on engineering contracting for outsourcing. We implemented a comprehensive solution combining “digital-intelligent + mobile equipment + welding process improvement.” Through intelligent technologies including visual recognition and digital-intelligent decision-making, integrated with process innovations such as K-TIG deep fusion welding, we achieved intelligent, lean, and high-quality welding operations.



| Sanctum K-TIG Deep Fusion Welding Project |

**Digital-intelligent Business Application Implementation**

CIMC Group continues to incubate digital employees such as R&D Assistant, Process Assistant, Maintenance Assistant, Lean Assistant, Employee Assistant, and Data Assistant. More than 100 digital-intelligent business applications have been launched, empowering R&D, processes, industrial manufacturing, office operations and other business sectors through digital intelligence.

**Case No. 3** >>>

**CIMC Safeway Technologies AIGC R&D Assistant – Anrui Xiaoyan**

CIMC Safeway Technologies launched its self-developed AIGC intelligent assistant, “Anrui Xiaoyan”, which leverages an R&D data knowledge graph integrated with AIGC multimodal large models. This enables rapid cross-modal search matching between text and images, addressing inefficiencies in information retrieval. The assistant has saved approximately 111.25 man-days per month, resulting in a 40% increase in R&D specification reuse rate, a 50% reduction in new hire training cycles, and a 30% shortening in response time for customer design specification requirements. This has provided a useful, user-friendly and replicable template for intelligent R&D and design.



| CIMC Safeway Technologies AIGC R&D Assistant – Anrui Xiaoyan |

**Case No. 4** >>>

**TianDa Airport Process Assistant – “Lingjiang”**

CIMC TianDa focuses on the R&D and design of CIMC’s champion products, developing the process assistant “Lingjiang” to precisely address the core challenges in compiling process routes for passenger boarding bridges. The process planning cycle has been shortened by 75%, with a reduction of three planning personnel. Planning quality has evolved from relying on manual experience to achieving stable consistency based on standardized rules.

Case No. 5 >>>

**Decision-Making/Analytical Digital-intelligent Empowering Industrial Manufacturing**

Since 2018, CIMC Group has leveraged digital-intelligent visual recognition technology to develop multiple capabilities across business domains including employee safety, quality inspection, warehouse management, and critical processes. This has transformed numerous traditional business models and critical processes, solving various operational challenges.

**HSE & Employee Safety:**We monitored and provided early warnings for more than 50 workplace safety scenarios, including improper attire, hazardous area entry, and designated operations;

**Foaming Process:** We selected the anomaly detection as the foaming quality prediction model to guide users in optimizing foaming parameters;

**Environmental Management:**We implemented water quality indicator monitoring across multiple stages of wastewater treatment, applying algorithmic processing to precisely control the flow rate of various chemical additives, achieving cost savings;

Intelligent Inspection

Precision Measurement

DR Film Evaluation

Automated Spare Parts Warehouse

Water-Based Paint

Pretreatment Process

Predictive Maintenance



| Speeding Monitoring for Production Vehicles |



| Algorithmic Analysis for the Pretreatment Process |

Case No. 6 >>>

**CIMC Group Launches Cmeeting Assistant**

CIMC Group has innovatively launched the Cmeeting Assistant, enhancing meeting minutes compilation capabilities for all Group employees and enabling every staff member to benefit from the “technological dividends” brought by digital-intelligent application empowerment. As the first Group-led digital-intelligent application covering all users, Cmeeting Assistant achieves full coverage of meeting scenarios across the Group, improves overall efficiency in meeting minutes preparation, and ensures the full-lifecycle security and control of meeting information.

**Digital-Intelligent Innovation Talent Cultivation**

In September 2025, relying on CIMC Qianwen 3.0, CIMC Group officially launched the first “Jixing Cup” digital-intelligent Innovation Competition. The competition featured two tracks: Agent Application and Business Scenario, covering all business segments across the Group, fostering a strong atmosphere of company-wide participation in digital-intelligent innovation. With the core philosophy of “promoting application through competition, replacing training with competition”, the event systematically built a digital-intelligent talent system. It not only successfully incubated high-quality digital-intelligent application outcomes, but also focused on cultivating and discovering a talent echelon for digital-intelligent innovation within the Group. Various functional departments and business segments organized a total of 10 special training sessions on digital-intelligent, covering more than 4,000 participants. This initiative resulted in 349 employees being selected for the CIMC digital-intelligent Talent Pool, establishing a complete closed-loop system of “Training – Certification – Talent Pool Inclusion” that efficiently transformed capability improvement to talent reserve.



| Digital-Intelligent Innovation Competition |

Powered by digital-intelligent empowerment, CIMC Group accelerates the building of a “replicable, scalable and sustainable” digital-intelligent enabled ecosystem through top-level design, platform development and scenario breakthroughs. Looking ahead, we will continuously deepen the bidirectional empowerment mechanism between “Digital-Intelligent + Manufacturing,” driving profound integration of technology and business operations as we comprehensively march toward a new digital and intelligent future.

# Materiality Assessment

CIMC Group has conducted stakeholder surveys through independent third parties for many consecutive years to scientifically assess and respond to the expectations of all parties. Since 2024, we have comprehensively reviewed and updated our material topics based on a systematic analysis of domestic and international sustainable development trends and regulations such as The Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange – Sustainability Report (For Trial Implementation) and the Appendix C2 Environmental, Social and Governance Reporting Code to the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited, and taking into account the industry’s best practices. Ultimately, we have identified 33 topics that span the three dimensions of environment, society, and governance, including 12 environmental topics, 14 social topics, and 7 corporate governance topics.

We are implementing a comprehensive research approach that spans the entire operational chain, covering “the Group’s Board of Directors, senior executives at the Group level (including both the Group Executive Committee and the segment-specific executives), general managers of front-line businesses, and outstanding employees from these same entities”. Through a combination of in-depth interviews with senior executives at the Group level, thematic conversations with external stakeholders, and widely distributing electronic questionnaires, we systematically gather perspectives from all parties on the significance of the Group’s ESG-related issues, as well as opinions and suggestions on sustainability directions, to provide foundational information support for subsequent analysis and decision-making.

We focus on the actual or potential impacts of sustainable development topics across environmental, social, and corporate governance dimensions, conducting qualitative analysis of topic materiality by comprehensively considering factors such as the scale, scope, and controllability of impacts. Simultaneously, drawing on the professional judgment of internal expert teams and external specialists, we conduct comprehensive assessments of the impact characteristics and materiality of relevant topics within the industry context. Based on this, we have formed analytical conclusions on the prioritization of impact materiality and financial materiality for the Group, serving as an important reference for defining key disclosure items in the ESG report and formulating management improvement actions.

## Materiality Assessment Results

In 2024, through an analysis of new sustainability and ESG regulations and industry benchmarking, CIMC Group optimized its materiality assessment. Building upon the 32 material issues identified in 2023, the Group refined the list to 33 material issues. This process placed significant emphasis on the 21 mandatory disclosure topics required by the Shenzhen Stock Exchange (SZSE) Sustainability Reporting Guidelines.

Given that external macroeconomic policies, market conditions, and CIMC Group’s internal business structure have remained relatively stable over the past year, and that the 2024 stakeholder survey was highly representative, upon deliberation and approval by the Board of Directors: The list of CIMC Group’s material sustainable development (ESG) topics and their qualitative ranking for 2025 remain unchanged from that of 2024.

Qualitative Assessment Ranking of Materiality of CIMC’s Issues and the Responses of this Report

Category	Issue	Impact Materiality Ranking	Financial Materiality Ranking	Report Response	Page Number
Environmental	Energy saving, carbon reduction and energy utilization	1	6 (parallel)	Climate Action, Green Transformation	23,104-130
Social	Digital and intelligent transformation	2	8	Quality at the Core, Intelligence Driven	49-53
Environmental	Green and low-carbon products and services	3	1	Low-Carbon Innovation, Clean Future	24-28
Environmental	Clean energy opportunities	4	3	Low-Carbon Innovation, Clean Future	24-28
Social	Innovation driven	5	2	Quality at the Core, Intelligence Driven	53-58
Environmental	Circular economy	6	14	Resource Conservation for a Thriving Ecosystem	40-41
Governance	Compliant operation and risk management	7	4	Responsibility as the Foundation, Governance as the Priority	96-100
Environmental	Pollutant emission – air pollutant management	8	9	Environmental Excellence for Sustainable Continuity	31-36
Social	Sustainable supply chain	9	12	Leading the Industry for a Better Future	59-62
Social	Occupational health and safety	10	6 (parallel)	Pooling Talents for a Journey in the Same Direction	70-75
Environmental	Pollutant emission – noise management	11	11	Environmental Excellence for Sustainable Continuity	31-36
Governance	Implementing the sustainable development strategy	12	18	Responsibility as the Foundation, Governance as the Priority	91-95
Social	Product and service safety and quality	13	5	Quality at the Core, Intelligence Driven	43-49
Environmental	Pollutant emission – wastewater management	14	20	Environmental Excellence for Sustainable Continuity	31-36
Governance	Stakeholder communication	15	32	Materiality Assessment	20-21
Governance	Honesty and integrity in operations	16	22	Responsibility as the Foundation, Governance as the Priority	96-100

Category	Issue	Impact Materiality Ranking	Financial Materiality Ranking	Report Response	Page Number
Environmental	Waste disposal	17	13	Environmental Excellence for Sustainable Continuity	37
Environmental	Environmental compliance management	18	26 (parallel)	Environmental Excellence for Sustainable Continuity	29-31
Governance	Intellectual property protection	19	10	Quality at the Core, Intelligence Driven	58
Environmental	Responding to climate change and greenhouse gas emission management	20	24	Climate Action, Green Transformation	23,104-130
Environmental	Water utilization	21	15	Resource Conservation for a Thriving Ecosystem	38
Social	Data security and customer privacy protection	22	21	Responsibility as the Foundation, Governance as the Priority	100-102
Social	Rural revitalization	23	19	Giving Back to Society and Progressing with Shared Warmth	86-87
Governance	Sustainability due diligence	24	30	Building Trust, Advancing Together	103
Governance	Anti-unfair competition	25	33	Building Trust, Advancing Together	102
Social	Employee career development and training	26	16 (parallel)	Pooling Talents for a Journey in the Same Direction	76-81
Social	Community relations and social contributions	27	26 (parallel)	Giving Back to Society and Progressing with Shared Warmth	82-86
Environmental	Ecosystem and biodiversity conservation	28	28	Resource Conservation for a Thriving Ecosystem	39
Social	Employee rights and benefits	29	16 (parallel)	Pooling Talents for a Journey in the Same Direction	64-65
Social	Diversity and equal opportunities	30	25	Pooling Talents for a Journey in the Same Direction	66-70
Social	Promoting industry development	31	23	Leading the Industry for a Better Future	62-63
Social	Equal treatment of SMEs	32	29	Leading the Industry for a Better Future	63
Social	Ethics of science and technology	33	31	Quality at the Core, Intelligence Driven	58-59

Upon reporting to and receiving approval from the Board of Directors for consideration, the 2025 Sustainability (ESG) Report's Board Statement confirms that the 8 key topics remain unchanged: Climate Change Response and Energy Conservation and Carbon Reduction, Green and Low-carbon Products and Services; Compliance-oriented Operations and Business Ethics; Sustainable Supply Chain; Product and Service Safety and Quality; Pollutant Emission Management; Employees' Working Environment and Occupational Health; and Digital and Intelligent Transformation.

In 2025, we conducted a quantitative assessment of the financial materiality of key topics to further identify topics with higher levels of financial materiality. In accordance with the requirements of the Self-Regulatory Guidelines No. 3 for Companies Listed on the Shenzhen Stock Exchange – Preparation of Sustainability Report, we implemented a structured assessment process (see the table below).

#### Financial Materiality Assessment Process

Step 1: Set financial importance assessment thresholds	<ul style="list-style-type: none"> <li>Select key financial indicators that are highly relevant to the Company's operations and financial condition</li> <li>Define the financial materiality assessment thresholds based on the Company's scale, business structure and industry characteristics</li> </ul>
Step 2: Topic decomposition and business scenario matching	<ul style="list-style-type: none"> <li>Further decompose key topics into measurable and assessable sub-topics</li> <li>Match topics with business operations based on actual operating activities and management scenarios across business segments</li> </ul>
Step 3: Identify risks and opportunities and evaluate financial impacts	<ul style="list-style-type: none"> <li>Systematically identify potential risks and opportunities associated with each key topic across different business scenarios</li> <li>Sort out key non-financial and financial indicators linked to risks and opportunities, and establish the correlation between indicators</li> <li>Comprehensively analyze the likelihood of occurrence of relevant risks and opportunities and their impacts on financial performance</li> <li>Assess potential positive or negative impacts on key financial indicators such as revenue, costs, total assets, net assets, profit, and cash flow under different scenarios</li> <li>Engage internal expert teams or external specialists to support assessment judgments</li> </ul>
Step 4: Threshold comparison and financial materiality determination	<ul style="list-style-type: none"> <li>Compare assessment results against established financial materiality thresholds</li> <li>Comprehensively determine whether topics constitute financial materiality and form assessment conclusions</li> </ul>

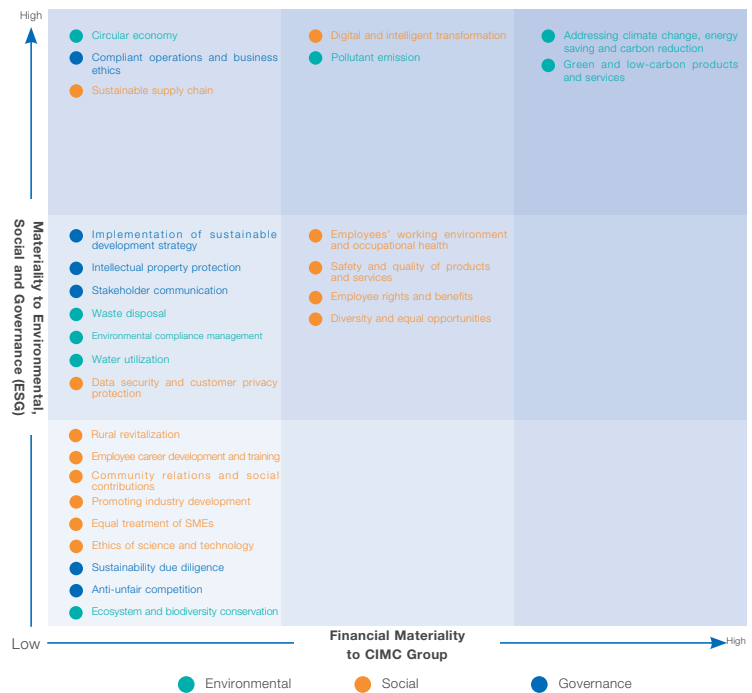
During the implementation of Step 3, CIMC Group has conducted nearly 20 cross-departmental professional seminars on key topics, involving relevant parties including functional departments, segments and pilot enterprises. Taking different business scenarios along the value chain as the starting point and combining insights from previous years' focus group discussions on key topics with actual business operations, the seminars have systematically analyzed the main risks and opportunities brought by each key topic. Through in-depth discussions, we have further clarified the impact pathways of risks and opportunities across various operational links, including procurement, production and manufacturing, R&D, operations, transportation, and regulatory compliance, laying a solid foundation for subsequent quantitative assessments.

With these impact pathways defined, we have simultaneously leveraged the Group's existing financial accounting system to map the correlation between key topics and core accounting items such as revenue, costs, assets, profit, and cash flow, and estimate the potential financial impact amounts corresponding to relevant risks and opportunities accordingly. For potential risks that have not materialized but are likely to occur in the medium to long term, we have developed reasonable scenario assumptions by referencing historical cases, publicly disclosed information, and industry development trends of domestic and international peer companies, with impact estimations conducted based on these assumptions. Meanwhile, we have validated and refined the assumptions and estimation results by incorporating research findings from third-party professional institutions and expert opinions, ultimately forming a comprehensive judgment on the financial impacts of relevant risks and opportunities.

Based on a comprehensive comparison of financial materiality thresholds and the results of scenario analyses, after submission to and approval by the Board of Directors in December 2025, we identified two topics – tackling climate change and energy conservation and carbon reduction, and green and low-carbon product and service – as double materiality topics (impact materiality and financial materiality). The remaining six topics – compliance operation and business ethics, sustainable supply chain, product and service safety and quality, management of pollutant emission, working environment and occupational health of employees, and digital and intelligent transformation – were identified as impact materiality topics.

Following the completion of the financial materiality assessment described above, CIMC Group has systematically identified key ESG topics that may have a substantive impact on business operations, financial condition, and strategic development in the short, medium, and long term. We will continue to apply the four-element management framework of “governance – strategy – impact, risk and opportunity management – indicators and targets,” establishing a closed-loop management mechanism encompassing identification and assessment, action planning, responsibility allocation, budgeting, and performance tracking. Meanwhile, we have decomposed and implemented this framework into all business segments and subsidiaries through business planning, promoting continuous improvement in the management of key topics.

The results of CIMC Group's 2025 material topic identification are presented in the matrix below.



Double Materiality Topics Matrix of CIMC Group

## Material Topic: Stakeholder Communication

CIMC Group always attaches great importance to interaction and communication with stakeholders, and is committed to building a two-way, smooth, open and transparent communication mechanism, which provides an important basis for sustainable decision-making by listening to the voices of all parties and absorbing reasonable suggestions.

### Communication Mechanism

We continuously expand and refine our communication methods. Specifically, we deepen our understanding and cooperation with stakeholders through stakeholder seminars, thematic research, questionnaire surveys and other forms of interactions. We systematically understand their needs and expectations and respond their feedback in a timely manner, so that we will identify challenges and opportunities in the sustainable development journey more accurately. Given the diversified business of CIMC Group, the detailed provisions on the stakeholder communication mechanism and institutional requirements are formulated by each business company.

CIMC's Stakeholder Communication Mechanism

Stakeholders	Means of Communication	Expectations for CIMC	CIMC's Response Measures and Achievements
 Employees	<ul style="list-style-type: none"> <li>Online Communication Mechanism</li> <li>Congress of Workers and Staff</li> <li>Employee Training</li> <li>Employee Activities</li> <li>Internal Publications &amp; Intranet</li> <li>Employee Satisfaction Surveys</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Employee Rights</li> <li>Remuneration and Benefits</li> <li>Career Advancement</li> <li>Occupational Health and Safety</li> </ul>	<ul style="list-style-type: none"> <li>Enhancing Online Communication Platform</li> <li>Legal Employment Contracts and Union Participation</li> <li>Reviewing and Improving Remuneration and Benefits System</li> <li>Conducting Various Training Programs for Talent Development</li> <li>Strengthening Occupational Safety Management and Enhancing Production and Office Environments</li> <li>Conducting Employee Satisfaction Surveys</li> </ul>
 Government and Regulators	<ul style="list-style-type: none"> <li>Periodic Information Submission</li> <li>Supervision and Inspection</li> <li>Paper Reports (Annual Reports, Sustainable Development Reports, etc.) Mailed by the Group</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Compliant Operations</li> <li>Fulfillment of Tax Obligations</li> <li>Promoting Local Development</li> <li>Job Creation</li> <li>Information Disclosure</li> </ul>	<ul style="list-style-type: none"> <li>Compliance with Laws and Regulations</li> <li>Enhanced HSE Management to Mitigate Safety and Environmental Risks</li> <li>Supporting Employment for Needy Households</li> </ul>
 Investment Institutions/ Shareholders	<ul style="list-style-type: none"> <li>General Meeting</li> <li>Company Website and Announcements</li> <li>Investor Meet-and-Greet Events</li> <li>Brokerage Firm Strategy Meetings</li> <li>Factory Tours</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Operational Performance</li> <li>Company Governance</li> <li>Shareholder Rights and Interests</li> <li>Information Disclosure</li> <li>Business Expansion</li> <li>Improvement of Production Efficiency</li> <li>Asset Quality Improvement</li> </ul>	<ul style="list-style-type: none"> <li>Pursuing High-Quality Growth to Create Value for Shareholders</li> <li>Timely and Accurate Information Disclosure to Ensure Transparency</li> <li>Organizing Various Investor Activities, Including Visits and Research Trips</li> </ul>
 Suppliers/Contractors/ Service Providers	<ul style="list-style-type: none"> <li>Review and Evaluation Meetings</li> <li>Supplier Portal</li> <li>Regular Communication and Exchange</li> <li>Supplier Conference</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Improving Product Quality</li> <li>Synergistic Industrial Development</li> <li>Green Development</li> <li>Strengthening Energy Consumption Management</li> <li>Product R&amp;D</li> </ul>	<ul style="list-style-type: none"> <li>Implementation of Transparent Procurement Practices</li> <li>Signing Long-Term Strategic Cooperation Agreements</li> <li>Participation in Supplier Exchange Conferences</li> </ul>
 Customers	<ul style="list-style-type: none"> <li>Online Communication and Exchange</li> <li>Customer Service Centers and Hotlines</li> <li>Customer Visits</li> <li>Customer Satisfaction Surveys</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Product Innovation</li> <li>Synergistic Industrial Development</li> <li>Responding to Common Prosperity</li> <li>Eco-friendly Production</li> </ul>	<ul style="list-style-type: none"> <li>Online Response to Customer Needs</li> <li>Enhanced Quality Management to Ensure Product Excellence</li> <li>Signing After-sales Service Agreements</li> <li>Regular Customer Satisfaction Surveys</li> </ul>
 Industry Associations	<ul style="list-style-type: none"> <li>Industry Forums and Conferences</li> <li>On-site Visits to the Group's Premises for Research and Survey</li> <li>ESG Research Questionnaires</li> <li>Drafting of industry standards</li> </ul>	<ul style="list-style-type: none"> <li>Adherence to Industry Norms</li> <li>Promotion of Industry Growth</li> <li>Catalyzing Industrial Transformation</li> <li>Advocacy for Rural Revitalization</li> <li>Common Prosperity</li> </ul>	<ul style="list-style-type: none"> <li>Participation in Industry Networking Events</li> <li>Organizing Trade Exhibitions</li> <li>Setting Industry Standards</li> </ul>
 Media	<ul style="list-style-type: none"> <li>Media Open Days</li> <li>Interviews and Special Coverage</li> <li>ESG Research Questionnaires</li> <li>Sustainability Awards</li> </ul>	<ul style="list-style-type: none"> <li>Information Disclosure</li> <li>Interaction with Media</li> <li>Common Prosperity</li> <li>Advocacy for Rural Revitalization</li> </ul>	<ul style="list-style-type: none"> <li>Organizing Media Open Days</li> <li>Issuing Press Kits and Inviting Media Visits</li> <li>Applying for Awards</li> </ul>
 Local Communities	<ul style="list-style-type: none"> <li>Company Website and Social Media</li> <li>Organizing Public Welfare Events</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>Community Impact</li> <li>Empowering Community Development</li> <li>Strengthening Ties between the Group and the Community and the Masses</li> <li>Actively Fostering Inter-Enterprise Collaboration and Communication</li> </ul>	<ul style="list-style-type: none"> <li>Contributing to Rural Revitalization</li> <li>Commitment to Public Welfare Causes</li> </ul>
 University/College Partnerships	<ul style="list-style-type: none"> <li>Campus Outreach and Advocacy Campaigns</li> <li>Integration of Industry, Academia, Research, and Talent Development</li> <li>Educational Charity Donations</li> <li>ESG Research Questionnaires</li> </ul>	<ul style="list-style-type: none"> <li>University-Enterprise Cooperation Projects</li> <li>Launching an Expanded Array of On-campus Training Workshops</li> <li>Assistance for Needy Students</li> </ul>	<ul style="list-style-type: none"> <li>Enhancing Interaction and Communication</li> <li>Donations for Needy Students</li> </ul>

# 01 Leading Green Transformation

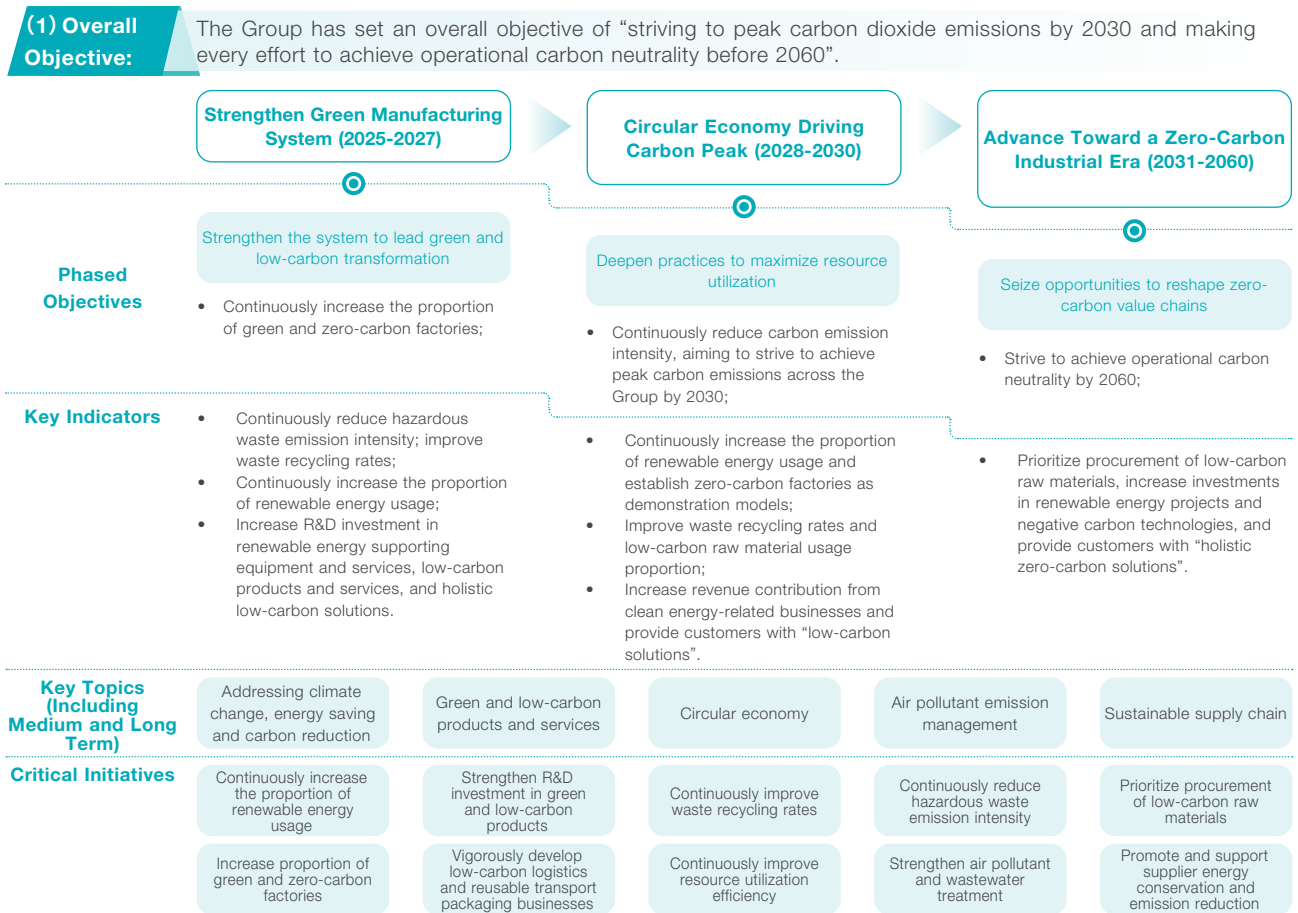
In the global context of addressing climate change and promoting sustainable development, CIMC Group deeply recognizes that green transformation is not only a corporate responsibility to address environmental challenges, but also a strategic opportunity to drive future growth and reshape core competitiveness.

Related Topics	We're Acting	Our Achievements	Our Future Efforts	Response to SDGs
Addressing climate change, energy saving and carbon reduction (Double materiality topics)	Established a four-tier climate governance structure to systematically identify and assess climate risks and opportunities and formulated a phased implementation roadmap for carbon peaking and carbon neutrality.	Establish the overarching goal of "striving to peak carbon dioxide emissions before 2030 and making every effort to achieve operational carbon neutrality before 2060."	Increase the proportion of renewable energy and the number of zero-carbon factory demonstration projects and explore the integration of climate performance into incentive and evaluation mechanisms.	
Green and low-carbon products and services (Double materiality topics)	Integrated green and low-carbon priorities into our sci-tech innovation strategy and established specialized technical teams to drive the R&D and commercial application of green products across the entire value chain — from material innovation to cleaner energy equipment.	Developed a green product matrix covering multiple sectors including containers, vehicles, offshore, and clean energy, and promoted the completion of carbon footprint certifications of selected products.	Accelerate the full coverage of carbon footprint management across the lifecycle of core products to increase the contribution from green and low-carbon products and services.	 
Air pollutant emission management (Key topics)	Continued to strengthen pollutant emission control to reduce air pollutant emissions.	Steadily improved the collection rate and removal efficiency of VOCs through independent R&D or introduction of advanced cleaner production processes and efficient end-of-pipe treatment technologies.	Further enhance the real-time monitoring and data disclosure system for pollutant emissions and explore more advanced end-of-pipe treatment and recycling technologies.	
Water resources management	Enhanced water resource utilization efficiency through measures such as wastewater purification and reclaimed water reuse, steadily advancing toward the goal of zero wastewater discharge.	A total of 27 enterprises have achieved full recycling of production wastewater without external discharge.	Formulate water conservation plans and water resource risk response strategies and strengthen specialized management in water-scarce regions.	



# Green and Low-Carbon Planning Leading Future Development

Against the backdrop of accelerating global climate governance and a growing worldwide consensus on green transformation, CIMC Group fully grasps the systemic changes and historic opportunities brought by the “Dual Carbon” strategy. We take the initiative to shoulder the mission of green transformation in the manufacturing industry and actively respond to the major national decisions and deployments for green and low-carbon development. We have formulated the CIMC Group Green and Low-Carbon Development Plan, clearly setting our green and low-carbon goals of “striving to peak carbon dioxide emissions before 2030 and making every effort to achieve operational carbon neutrality before 2060”. This Plan outlines a roadmap with phased objectives, key indicators, key topics, and critical initiatives.



| CIMC Group Green and Low-Carbon Development Plan |

Guided by the annual ESG work guidelines, CIMC Group has further strengthened the management of material topics and the advancement of key topics, improved the mechanism for ESG indicator data collection and reporting and hierarchical dashboard analysis, and continuously enhanced capacity building for sustainable development. Based on the overall objectives of the Group, each business segment has fully considered industry characteristics and requirements of major customers to decompose and formulate low-carbon pathways and action plans tailored to its own features.

# Climate Action and Green Transformation

**Double materiality topic: For the climate change response and energy conservation and carbon reduction, please refer to the topic on Climate Change Response and Energy Conservation and Carbon Reduction for details**

# // Low-carbon Innovation for a Cleaner Future

## Double materiality topic: Green and low-carbon products and services

In response to the trends of global supply chain restructuring and energy transition, CIMC Group adheres to a green and low-carbon priority strategy, driving the promotion of green manufacturing and low-carbon solutions through innovation. Committed to becoming a global leader in green development within the manufacturing and service sectors, we work collaboratively with customers and ecological partners to create a low-carbon future together.

### Governance

We have revised the CIMC Group Green and Low-Carbon Development Plan and established a multi-level collaborative organizational structure and workflow to systematically advance green and low-carbon development. The Group's Sci-tech and Digital-Intelligent Committee has incorporated the "Green and Low-Carbon Products and Services" topic into its core review agenda, establishing it as one of the committee's key responsibilities to ensure that green principles are embedded throughout the product lifecycle management. Within the framework of the Group's top-level design, each business segment deepens organizational support tailored to its own business orientation. For example, the Reusable Transport Packaging segment and the Airport Facilities, Automated Logistics and Firefighting Equipment segment have established Technology Innovation Centers, while the Offshore segment has formed topic management teams to implement and carry out relevant initiatives, thereby reinforcing the primary responsibility for green innovation.

### Strategy

CIMC Group integrates green and low-carbon products and services into its strategic plan for sci-tech innovation. Guided by the strategic theme of "accelerating the cultivation of new growth momentum and synergizing high-quality development", the Group has defined the "premiumization, digital and intelligent, and green" transformation and upgrading guidelines. We have clearly defined the strategic position of green and low-carbon products in the sci-tech plan, aiming to foster new quality productivity through core technological breakthroughs and business model innovation.

Under the guidance of the Group's overall strategy, each business segment has formulated differentiated low-carbon development strategies and implementation paths based on its own industrial characteristics and clarified the technical standards and performance requirements for green and low-carbon products and services.

The Containers segment collaborates with the China Container Industry Association (CCIA) to develop group standards for carbon labeling, leading the green trade rules within the industry. The Reusable Transport Packaging segment actively participates in the formulation of national standards for green products and attends green logistics conferences, advancing product carbon footprint certification to build a green logistics service system.

The Offshore segment focuses on strategic emerging businesses such as offshore hydrogen production and offshore PV. The Energy, Chemical & Food Equipment segment closely monitors dynamics in the clean energy industry, driving the transition of energy equipment towards low-carbon operations.

The Airport Facilities, Automated Logistics and Firefighting Equipment segment is committed to the green iteration of products within its core business areas. The Tongchuang segment Company explores a circular economy closed-loop strategy by establishing scrap steel processing operations.



**Standard leadership and ecosystem construction**



**Emerging sectors and energy transition**



**Product upgrading and resource circulation**

CIMC Group is proactively embedding green and low-carbon principles into the entire lifecycle of product R&D, design, and manufacturing, creating a globally competitive green product matrix to achieve win-win progress between economic and environmental benefits.

### Impact, Risk and Opportunity Management

We have systematically mapped out potential impacts across the entire value chain, from R&D and production to operations. Leveraging its strategic coordination role, the Group guides each business segment to adopt and implement differentiated management strategies tailored to their specific industry characteristics and operational realities. This approach ensures the effective mitigation of compliance and transition risks while precisely capturing opportunities for green growth.

Type	Risk/Opportunity Description	Affected Value Chain Segment	Potential Financial Impact	Financial Impact for Current Period
Opportunities	Market opportunities for green and low-carbon products	R&D	Increased customer demand for green and low-carbon products will directly translate into new market revenue.  Alignment with green finance support catalogs facilitates access to low-interest loans and reduction of financing costs.	Sales revenue from green and low-carbon products and services accounts for over 10%.
	New market opportunities from product circularity	Production and manufacturing	Extending product lifespan or improving the recyclability of components/materials reduces dependence on virgin raw materials.  Compliance with regulations allows for expansion into circular economy businesses, creating new revenue growth points.	
	Market opportunities from new technologies and processes	Production and manufacturing	Establishing technological barriers through leadership in green manufacturing processes and low-carbon technologies enhances the green premium of products, maintaining or improving sales profit margins in industry competition.	
	New market opportunities from green and low-carbon services	Operations	New sales revenue generated from consumer demand for green services.	
	Tax subsidies and order benefits	R&D	Early deployment and provision of high-quality products positions us to receive government R&D subsidies and tax incentives, directly boosting net profits. It also secures initial green orders, ensuring predictable revenue growth.	
	Transportation cost optimization opportunities	Transportation	Investing in new energy transportation vehicles and optimizing routes will significantly reduce fuel costs and vehicle maintenance expenses over the long term, lowering operating expenses and enhancing asset operational efficiency.	
Risks	Policy and regulation risks	R&D	Failure to meet requirements of regulations, trade policies, or technical performance will lead to restricted market access and reduced competitiveness, resulting in loss of market share and decline of sales revenue.	
	Uncertainties of market demands	R&D/ Operations	Substantial upfront green R&D investments that fail to yield marketable products face the risk of capitalized expenditure impairments.  Low consumer acceptance of green product premiums or sudden shifts in preferences may render upfront R&D and production investments based on optimistic forecasts ineffective, exposing the Group to asset impairment risks.	
	Stability risks of new technologies and processes	Production and manufacturing	Immature new production processes or equipment can lead to unstable production flows and lower pass rates, increasing scrap and rework losses, thereby raising unit manufacturing costs.	
	High difficulty in service standardization	Operations	High customization of green and low-carbon services hinders the formation of standard solutions, leading to high project delivery costs and long lead times, which affects the recovery of operating cash flow.	

### Response Strategies

Each subordinate segment of the Group will accelerate R&D and iteration of green and low-carbon products and services. We are actively expanding businesses including Tongchuang green steel and transport packaging reuse and developing new sectors to meet the Group’s green and low-carbon transition needs. On the other hand, by deeply participating in the formulation of green standards of the industry, promoting full-lifecycle carbon footprint certification and green factory construction, we are building solid technical barriers and brand advantages, and gradually translating green and low-carbon capabilities into core competitiveness for high-quality development.

➤ Green and Low-carbon Products and Services

CIMC Group defines green and low-carbon products as those guided by the core objective of “minimizing full-lifecycle carbon footprints”. These products integrate green and low-carbon principles across the entire chain of design, production, transportation, usage, and recycling/reuse. Through means such as material innovation, technological upgrades, energy substitution, and circular design, such products deliver four core values of “carbon reduction, energy conservation, environmental protection and high efficiency”. They also align with national/industrial low-carbon standards, fit the main business scenarios of CIMC Group, and embody the “carbon-comparable, efficiency-verifiable, and usage-sustainable” core characteristics.

We integrate green and low-carbon services into the Group’s sustainable development strategy, and actively expand our collaborative network with research institutions, industrial chain partners, and government departments. We promote the large-scale application and commercial implementation of green technological achievements in key areas such as shipping and multimodal transportation to help the industry build an efficient, low-carbon, and sustainable modern supply chain system. Taking reusable transport packaging as an example, we actively promote the recycling of metal and plastic folding returnable containers. By establishing a comprehensive circular sharing and recycling mechanism, we facilitate carbon reduction throughout the entire lifecycle of these products and construct a closed-loop management system covering product design, production, transportation, reuse, recycling, and disposal. This approach reduces the consumption of natural resources and minimizes waste emissions.

We regularly conduct research on green and low-carbon policies and technologies of the industry, proactively identify risks and opportunities in the green and low-carbon transition, and explore the application of new materials, optimization of advanced manufacturing processes and expansion of clean energy technologies. We accelerate the development of green material industries such as bamboo-wood flooring and renewable fiber development. Meanwhile, we speed up the development of clean energy equipment including wind energy and hydrogen energy, actively expand into industrial chains such as green methanol, and explore the integration of “green electricity and green methanol/liquid ammonia”. We also advance the development of PV-storage-charging integrated technologies and accelerate the development of offshore PV and offshore wind power projects. We deeply participate in the formulation of national and industrial technical standards for green products and take the initiative to lead the development of relevant specifications. Relying on the application of renewable materials and advanced energy-saving technologies, we continuously launch a series of high-performance, low-emission green innovative products, driving the equipment manufacturing sector towards greater green and low-carbon development.

Standard dry containers/automotive components (zero-carbon factory production)	Bamboo-wood flooring for containers (zero-carbon factory production)	Low-carbon refrigerated semi-trailers	Low-carbon refrigerated van trucks	New energy dump trucks	New energy mixer trucks
Hydrogen energy business	Green methanol	Jackets/suction buckets and other wind turbine foundations	Offshore booster stations/offshore converter stations	Wind power installation vessels/platforms	Pure car and truck carriers (PCTCs)
Boarding bridges, fixed bridges, ship boarding bridges (near-zero-carbon factory production)	Low-carbon fire trucks	Electric ferry vehicles, electric food service vehicles, electric platform vehicles	Leasing and operation of reusable transport packaging	Leasing and operation of metal pallet containers	Leasing and operation of conical drums

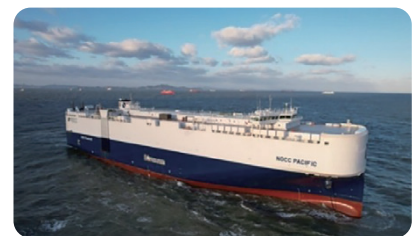
| Part of the Group's Key Green and Low-Carbon Products and Services |



| Biosafety Solution for Container Flooring |



| World's First Complete Solution for Engineering EV-RT |



| "NOCC PACIFIC" 7,000 Car-Capacity LNG Dual-Fuel PCTC |

Case No. 7 >>>

**Co-production Project of Coke Oven Gas to Hydrogen and LNG**

Two cases of co-production project of coke oven gas to hydrogen and LNG jointly developed by CIMC Enric and Angang Group have been implemented in Liaoning. Following the successful operation of the Bayuquan Project in 2024, the Linggang Steel Project successfully commenced trial production in July 2025. The project aims at the coke oven gas produced in the process of iron and steel production, and produces high-purity hydrogen and LNG through a next-generation of separation and synthesis technology, so as to realize the high value-added utilization of coke oven gas. After the project is promoted, it can produce about 140,000 tonnes of LNG and 73,000 tonnes of synthetic ammonia annually, which can reduce the carbon dioxide emissions of the steel industry by more than 400,000 tonnes annually.



| Bayuquan Project |



| Linggang Steel Project |

Case No. 8 >>>

**The First Mass-produced Biomethanol Project in China Put into Operation**

In December 2025, the Group's first mass-produced bio-methanol (green methanol) project in China was put into operation in Zhanjiang, Guangdong Province, with a GHG emission reduction rate of over 85% in the whole life cycle of green methanol, and the whole chain from raw materials to methanol and subsequent trading and warehousing has obtained ISCC EU certification; and after C14 quantitative testing and certification by Beta Laboratory in the United States, the carbon traceability integrity of "raw materials-products" is directly verified.



Case No. 9 >>>

**Green and Low-carbon Turnkey Projects Empower Green Breweries**

The Group demonstrated a number of green technologies at Drinktec 2025: the Elixir membrane dealcoholization system accurately reduces the alcohol content to <0.05% vol; the BubbleBoil wort boiling system reduces energy consumption by 30%; ThermoDrive thermal energy recovery scheme reduces waste heat emissions; Ziemann AnalytiX data platform optimizes operations. The series of solutions significantly improved customers' energy efficiency and product quality, and helped the low-carbon transformation of the industry.



the Elixir membrane dealcoholization system accurately reduces the alcohol content to **<0.05% vol**

the BubbleBoil wort boiling system reduces energy consumption by **30%**

Case No. 10 >>>

**Vehicle-grid Multi-energy Low-carbon Integration V2G Project Selected as One of the First of National Pilot Projects for Large-scale Vehicle-grid Interaction Application**

The Group, together with a number of enterprises, has launched the “Vehicle-Grid Multi-Energy Low-Carbon Integration V2G Pilot Project”, which has been selected as one of the first national large-scale vehicle-grid interaction pilots (Chongqing). By adopting 600kW ultra-fast charging and energy storage integrated equipment and photovoltaic-storage-charging integrated technology, the project enables two-way charging and discharging between electric vehicles and the power grid, optimizes energy dispatch, facilitates the integration of new energy and transportation, and provides an innovative practice for the “Dual Carbon” goals.



> **Product Carbon Footprint Management**

We are continuously advancing product carbon footprint certification efforts, exploring the implementation of full lifecycle assessments for products, and actively promoting the establishment of carbon management platforms across our subordinate segments while improving carbon data governance. These initiatives provide precise data support for green decision-making. As of December 31, 2025, CIMC Group had completed carbon footprint verification for multiple products.

CIMC Group’s List of Newly Added Product Carbon Footprint Verifications in 2025

Containers	Bamboo-wood composite flooring for containers	20-foot DC energy storage containers	CFTR sheets and strips	Airport facilities, automated logistics and firefighting equipment	Three-section steel-plate passenger boarding bridge
Energy, chemical & food equipment	HGJ9380GDY low-temperature liquid transport semi-trailer products			Reusable transport packaging	20-foot alumina bulk container (NT-S-2969G) Synthetic rubber container (PLT-70N)
Offshore	M009 Project (E-house module)			Others	Main chord tube products

In 2025, the Containers segment formulated and released the Carbon Hub Construction Plan, systematically standardizing key elements such as carbon accounting rules and carbon factors. This resulted in the development of three sets of product carbon footprint accounting rules for dry containers, refrigerated containers, and special containers, and one set of organizational carbon emission accounting rule (Scope 1+2). Additionally, it supported the industry in establishing five group standards. Simultaneously, the Containers segment completed the trial launch of the product carbon footprint and organizational carbon emission accounting functions on its dual-carbon platform, which received a platform conformity certification from TÜV SÜD.

**Indicators and Targets**

CIMC Group has set medium-term targets related to green and low-carbon products and services: to conduct carbon footprint verification for no fewer than three flagship products annually, add at least one new green and low-carbon product or service each year, and strive to increase the revenue share derived from green and low-carbon products and services. The subordinate eight segments have broken down these Group-level green and low-carbon targets based on their respective realities and formulated annual action plans. Through measures such as optimizing green and low-carbon organizational structures and functions, implementing carbon reduction projects, and other initiatives, they are comprehensively advancing the achievement of our overall goals. In addition, we have integrated key indicators into the internal ESG indicator management system by regularly tracking and disclosing key performance data including energy consumption intensity, total energy saved, carbon emission intensity, carbon emission reduction volume, number of product carbon footprint verifications, and green factory certifications, so as to continuously promote green and low-carbon development.

# Environmental Excellence for Sustainable Continuity

As a globally leading manufacturer of logistics and energy equipment, CIMC Group places high importance on environmental protection, continuously integrating the concept of green and low-carbon development into its corporate strategy and entire operation process. We strictly abide by environmental protection laws and regulations, with a standardized environmental risk assessment system established, and actively promote cleaner production, energy conservation and emission reduction, and waste resource utilization. Furthermore, by establishing and improving our institutional framework, reinforcing management responsibilities, and strengthening process control, we systematically reduce environmental risks and actively explore green and sustainable development pathways tailored to our unique characteristics.

## Material Topic: Environmental Compliance Management

CIMC Group strictly complies with national and local environmental laws and regulations, including the Environmental Protection Law of the PRC and the Law of the PRC on Environmental Impact Assessment. Adhering to the HSE management philosophy of “Compliance with Laws and Regulations, Safety and Health, and Green Operations,” the Group has formulated the Environmental Protection Management System of the CIMC Group. This system clarifies environmental protection responsibilities across all organizational levels, refines mechanisms for environmental management, supervision and inspection, and assessment and accountability, and promotes institutionalization, standardization, and normalization of environmental protection work. These measures ensure robust

environmental protection across production, operations, and construction activities, achieving harmonious development between business operations and ecological conservation.

CIMC Group has established the “Sustainable Development and HSE Committee” to implement national and regulatory policies and rules on sustainable development and HSE, coordinate the construction of the Group’s sustainable development and HSE management system, review and approve planning objectives and supervise their implementation, and advance environmental protection efforts such as energy conservation, emission reduction, and green and low-carbon initiatives across the Group.

### Environmental Protection Management System of the CIMC Group

#### The Group

Study and implement national environmental protection policies, and establish a sound Group-level environmental supervision system.

Guide and supervise each segment and enterprise in fulfilling their primary responsibilities for environmental management.

#### Business Segments

Develop segment-level environmental protection systems and supervision frameworks, and conduct supervision, inspection and compliance oversight of subordinate enterprises.

Undertake environmental protection assessment, education, and guidance within the segments.

#### Enterprises

Enterprises shall bear environmental protection responsibilities and obligations in accordance with the law, and carry out environmental protection work in line with national and local laws and regulations.

The General Manager of an enterprise is the first person responsible for environmental protection, with overall accountability for the enterprise’s environmental performance. Leaders of other departments are in charge of environmental protection within their respective areas of responsibility.

Establish organizational structures and assign professional personnel to undertake environmental protection functions.

CIMC Group continues to promote the development of the ISO 14001 Environmental Management System among its member enterprises, continuously improves environmental management systems and standards, effectively controls significant environmental factors, and drives continuous improvement of enterprises’ environmental performance. During the Reporting Period, over 76% of CIMC Group’s major production and operation enterprises obtained ISO 14001 Environmental Management System certification.

Passed ISO 14001 the environmental management system certification over

**76%**



ISO 14001 Certification Certificate of Yangzhou CIMC Tonghua Special Purpose Vehicle Co., Ltd



ISO 14001 Certification Certificate of Yantai CIMC Raffles Offshore Engineering Co., Ltd.

➤ Environmental Impact and Risk Management

Member enterprises of CIMC Group strictly adhere to legal and regulatory requirements to conduct environmental impact assessments (EIAs) for construction projects. During the project planning and construction phases, they fully implement the “Three Simultaneities” system for environmental protection (i.e., environmental protection facilities are designed, constructed, and put into operation simultaneously with the main project). By scientifically assessing the environmental impact throughout the project lifecycle, they formulate targeted pollution prevention and control plans, ensuring that project site selection, process selection and pollution control measures meet the requirements of ecological protection redline management. This prevents environmental risks at the source and ensures that construction projects remain compliant with laws and regulations and are ecologically sound throughout the entire process.

This year, CIMC Group formulated the Environmental Risk Assessment Standard and organized 82 core manufacturing enterprises to conduct comprehensive environmental risk assessments and analyses. In response to practical challenges and core needs in environmental compliance management, the Group established an environmental risk evaluation indicator system. By conducting thorough status assessments, precisely identifying risks, and driving closed-loop corrective actions, this system systematically assists enterprises in sorting out foundational environmental management data. It ensures strict alignment with national laws, regulations, and the Group’s internal management requirements, providing a solid reference for implementing categorized and tiered enterprise management, optimizing improvements, and formulating science-based management decisions across the Group and its business segments.

**CIMC Group Environmental Risk Assessment Standard System**

**Enterprise-Inherent Environmental Risk**

It refers to the likelihood and magnitude of environmental issues and adverse consequences that an enterprise may face under original construction conditions or inherent circumstances, including production and operation, surrounding environment, use of hazardous materials, pollutant emissions, historical environmental records, and permitting status, in the absence of management measures.

**Current Environmental Management Risk of Enterprises**

It refers to the potential for an enterprise to face issues such as violations of environmental regulations, economic losses, and environmental pollution due to deficiencies in its environmental management practices.

Indicator		Current Environmental Management Risk			
		Level A	Level B	Level C	Level D
Inherent Risk	Level A	Low-Risk Enterprises	General-Risk Enterprises	Relatively High-Risk Enterprises	Key-Risk Enterprises
	Level B	Low-Risk Enterprises	General-Risk Enterprises	Relatively High-Risk Enterprises	Key-Risk Enterprises
	Level C	Low-Risk Enterprises	General-Risk Enterprises	Relatively High-Risk Enterprises	Key-Risk Enterprises
	Level D	Low-Risk Enterprises	General-Risk Enterprises	Relatively High-Risk Enterprises	Key-Risk Enterprises

CIMC Group Environmental Risk Rating Comparison Table

➤ Environmental Emergency Management

CIMC Group’s member enterprises have, in accordance with the Administrative Measures for Emergency Response to Sudden Environmental Incidents and other requirements, formulated contingency plans for environmental emergencies, established and improved emergency response mechanisms, formed dedicated environmental emergency response teams, and equipped themselves with corresponding environmental emergency supplies. Regular training and drills are organized to strengthen emergency response capabilities, ensuring that environmental emergencies can be quickly addressed, scientifically handled, and properly managed.

**Case No. 11** >>>

**Emergency Response Drill for Hazardous Waste Leakage at Star-Chained Semi-Trailer – Dongguan LTP Center**

In June 2025, Star-Chained Semi-Trailer – Dongguan LTP Center organized an emergency response drill for hazardous waste leakage during warehousing. The drill enhanced employees’ emergency response capabilities and further verified the practicality and feasibility of the environmental emergency plan.



Emergency Response Drill for Hazardous Waste Leakage at Star-Chained Semi-Trailer – Dongguan LTP Center

### ➤ Environmental Training and Publicity

CIMC Group continuously strengthens training on environmental laws and regulations as well as compliance publicity. Leveraging the HSE data dashboard platform, we promote the visualization of environmental data and traceability of indicators. Through environmental and HSE audits, environmental performance assessments, and accountability mechanisms, we drive the standardized and refined operation of environmental management across our enterprises.

#### Case No. 12 >>>

##### CIMC Group Promotes the World Environment Day Actions through Multi-Dimensional Collaboration, Empowering the Implementation of Green Culture

On World Environment Day, June 5, 2025, CIMC Group, in collaboration with the Shenzhen Belt and Road Environmental Technology Exchange and Transfer Center (B&RETTTC) and SISD, hosted a themed event on the “Near-Zero Carbon Map.” The Group and its subsidiary enterprises shared practical experiences in near-zero carbon factory construction, promoting the dissemination of green and low-carbon transformation concepts.



CIMC Group and Its Subsidiary Enterprises Participating in the “Near-Zero Carbon Map” Themed Event

#### Case No. 13 >>>

##### CIMC Group’s Subsidiary Enterprises Host Knowledge Competitions on World Environment Day to Advocate Green Concepts

In June 2025, CIMC Yangshan organized an environmental protection knowledge quiz activity, while Xinhui CIMC held a safety and environmental protection knowledge competition. Through interactive learning, these initiatives enhanced employees’ environmental awareness and professional capabilities, achieving a closed loop from senior management advocacy to grassroots implementation of environmental concepts, thereby supporting the development of a green corporate culture.



Safety and Environmental Protection Knowledge Competition at CIMC Yangshan

In 2025, CIMC Group reported no major environmental emergencies or administrative penalties resulting from environmental violations, demonstrating stable and orderly environmental management across the Group. We will continue to strengthen environmental management and improve our compliance governance system, contributing further to environmental protection and sustainable development.

## Key Topic: Pollutant Emission Management

CIMC Group always prioritizes pollutant emission management as a core task in its pursuit of green development. Guided by a strategy encompassing “source reduction, process control, end-of-pipe treatment, and supervision and monitoring,” the Group implements multidimensional improvements through process optimization, technological upgrades, and strengthened management to reduce pollutant emissions and effectively control environmental risks. We strictly comply with the Air Pollution Prevention and Control Law of the People’s Republic of China (PRC), the Law of the PRC on Prevention and Control of Water Pollution, the Law of the PRC on the Prevention and Control of Noise Pollution, as well as relevant environmental protection and pollution prevention regulations, rules, and standards at our operational locations. We fully fulfill our primary responsibility for ecological and environmental protection and promote the comprehensive treatment and compliance control of air pollutants, water pollutants and production noise in a coordinated manner. We also continue to standardize environmental management in all links of production and operation, ensuring that all pollution prevention efforts are lawful, compliant, and effectively implemented.

### Governance

We have established a “Group-Segment-Enterprise” management responsibility system to progressively strengthen accountability for pollution prevention and control management at all levels. The Sustainable Development and HSE Committee of the Group provides overall planning and supervision for energy conservation, emission reduction, green and low-carbon development and other initiatives across the Group. Each business segment and member enterprise under the Group has established corresponding HSE committees or dedicated management bodies to comprehensively oversee the promotion of pollutant emission control, daily management, supervision, and assessment for their subordinate member enterprises and their own operations, progressively reinforcing accountability for pollution prevention and control management at all levels. For detailed responsibilities of the Sustainable Development and HSE Committee of CIMC Group, please refer to the “Implementing Sustainable Development Strategies” section under the chapter headed “Strengthening Responsibility Management”.

## Strategy

CIMC Group has integrated pollutant emission management as a key topic within the Strategic Plan for Sustainable Development of CIMC Group and has formulated a detailed CIMC Group Green and Low-Carbon Development Plan (see the section “Green and Low-Carbon Planning Leading Future Development” for details), outlining the relevant implementation pathways. Additionally, management requirements related to environmental protection have been incorporated as important content of the Group’s annual HSE policy. We leverage the annual HSE policy targets and indicators to drive pollutant reduction while continuously increasing environmental protection investments. This encourages all segments to persistently intensify efforts in technological transformation, process optimization, and emission control, promoting the transformation of production operations toward lower-carbon, cleaner and greener development.

All member enterprises, in accordance with regulatory requirements and local supervision policies, are equipped with pollutant treatment facilities as required, and actively explore the introduction of advanced clean production technologies and pollutant treatment processes to improve pollutant treatment efficiency and reduce pollutant emissions. Meanwhile, the management systems for waste gas, wastewater and noise are dynamically updated, with clear division of responsibilities among environmental protection, production, equipment management and other relevant departments, ensuring that responsibilities are assigned to specific positions, measures are fully implemented, and control is effective.

This year, CIMC Group’s various business segments and their subsidiaries have carried out

**130** environmental protection improvement projects

The Group’s total investment in environmental protection amounted to RMB

**253** million

## Impact, Risk and Opportunity Management

We have systematically identified and analyzed key risks in pollutant emissions, including compliance control and technological transformation, as well as opportunities arising from cleaner production. Under the overall guidance of the Group, all segments effectively implement management requirements in light of their own industrial characteristics and establish a full-chain control system covering “source prevention, process supervision, and end-of-pipe treatment”. By promoting the green and low-carbon transformation and upgrading of production lines and advancing the practice of cleaner production, we turn compliance pressure into competitive opportunities for green manufacturing.

Type	Risk/ Opportunity Description	Affected Value Chain Segment	Potential Impact	Response Strategies
Risks	Stricter pollutant emission limits	Production and manufacturing	As national requirements for emission standards and total volume control of pollutants like VOCs and wastewater become increasingly stringent, existing environmental facilities may face technological obsolescence, leading to premature asset impairment.	Innovate in R&D of green production technologies and processes, such as upgrading spraying processes with “oil-to-powder” or “oil-to-water” conversions, to reduce air pollution at the source, bypassing VOCs volume and concentration limits.
	Occurrence of environmental emergencies	Production and manufacturing	Environmental pollution caused by environmental emergencies (leakage from wastewater ponds/chemicals/hazardous waste) may result in liabilities for emergency response, environmental remediation, and compensation.	Conduct identification and hierarchical control of sudden environmental risks, and improve emergency supplies and response mechanisms. Strengthen monitoring and management of key discharge outlets to ensure early warning, rapid response, and closed-loop rectification of abnormalities.
	Production restrictions or shutdowns due to heavy pollution weather	Production and manufacturing	Enterprises face risks of mandatory production restriction or suspension under heavy pollution weather emergency mechanisms, which directly disrupt production continuity and capacity utilization, and may increase additional operating costs from production interruptions and restarts.	Optimize production processes, implement cleaner production, and phase out heavily polluting processes; upgrade pollution control facilities to reduce pollutant emission concentrations, strive for excellent environmental performance ratings, and develop contingency plans for heavy pollution weather to minimize production restrictions/shutdowns.
	Non-compliance issues in pollutant emissions	Production and manufacturing	Administrative penalties resulting from non-compliance in pollutant emissions, or related negative information that adversely affects the Group’s reputation and brand image.	Strictly implement the requirements of laws and regulations to ensure that pollutant emission management runs through the entire enterprise lifecycle. The Group carries out HSE compliance audits, special environmental inspections, risk screening actions, and formulates the Group Environmental Risk Assessment Standard to help enterprises identify and improve environmental risks and avoid non-compliance issues.
Opportunities	Continuous implementation of cleaner production	Production and manufacturing/ operations	Apply green production processes and environmentally friendly alternative materials to reduce VOCs emissions and enhance the enterprise’s competitiveness in the green market.	Promote ISO 14001 system certification and cleaner production audits. Leverage online VOCs monitoring systems to achieve full-process refined control from source emission reduction to end-of-pipe compliance.

Adhering to the principle of “prevention first, comprehensive treatment,” we conduct environmental impact assessments for different types of pollutants. Through pollutant monitoring, construction and upgrading of treatment facilities, provision of emergency supplies, and strengthening of daily management and supervision audits, we achieve whole-process management of pollutant emissions.

➤ Pollutant Management

## Waste Gas Treatment

The main waste gas emitted during production and operation of CIMC Group is Volatile Organic Compounds (VOCs) generated from coating operations. All member enterprises adhere to the principle of “full collection and full treatment” and strictly comply with the national Integrated Emission Standard of Air Pollutants, relevant industry specifications, and the limits approved in their pollutant discharge permits. Simultaneously, through independent R&D or the introduction of advanced clean production processes and high-efficiency end-of-pipe treatment technologies (such as RTO, RCO, TO, etc.), we continuously improve VOCs collection efficiency and removal efficiency, driving the upgrade of waste gas treatment towards greater precision, higher efficiency, and lower carbon.

We place high importance on “source reduction” and actively engage in the R&D and process improvement of cleaner coating technologies. In 2022, CIMC Container built the nation’s first fully automated whole-container powder coating production line. In 2023, CIMC Safeway completed and commissioned the industry’s first powder coating line for tank containers. Meanwhile, the Group continuously promotes the application of low-VOCs content coatings such as water-based paints and high-solid paints and advances the upgrading and transformation of coating processes. Through technological synergy and process innovation, we continuously reduce the intensity of VOCs emissions during production.

### Case No. 14 >>>

#### Xinhui CIMC’s New Powder Coating Line Successfully Commences Operation, Driving a New Engine of Green Intelligent Manufacturing

In 2025, Xinhui CIMC completed and commenced operation of its new dedicated container powder coating production line, achieving large-scale application of whole-container powder coating technology. The line utilizes fully automated unmanned coating and intelligent management, promoting comprehensive digitalization of production equipment, process management, and energy utilization. The project integrated environmental concepts at the design stage, implementing a “zero-emission” process to achieve an environmentally friendly and efficient production process.

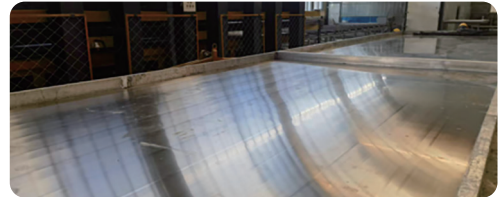


Xinhui CIMC’s Newly Commissioned Dedicated Powder Coating Production Line for Containers

### Case No. 15

#### Shandong CIMC’s KG Panel Production Eliminates Painting Process

Shandong CIMC upgraded the raw materials for its KG product line’s panel making from imported aluminum sheet with protective film to stainless steel panels and adopted gel coats with higher wear resistance. This significantly reduced the need for painting after grinding and polishing, effectively decreasing the use of water-based paints and waste gas emissions. In 2025, VOCs from this painting process decreased by approximately 56.97% compared to 2024.



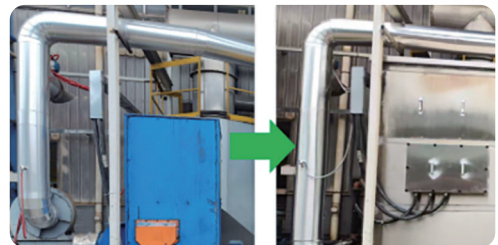
Shandong CIMC’s KG Panel Production

This year, the Group’s member enterprises continued to implement pollution control enhancement projects, steadily advanced upgrades to waste gas treatment facilities for painting lines and pretreatment processes. By upgrading and optimizing pollution control equipment and improving operational management practices, they ensure the stable and reliable performance of waste gas treatment systems.

### Case No. 16 >>>

#### CIMC Tianda Enhances Treatment Capacity of VOCs Control Facilities and Significantly Reduces Emission Concentration

Focusing on the goals of achieving stable compliance, improving efficiency, and reducing risks, CIMC Tianda systematically advanced comprehensive treatment optimization through measures such as enhancing the treatment capacity and operational stability of VOCs control facilities, strengthening the control of fugitive emissions, and improving the whole-process monitoring and management system. Following the project implementation, actual VOCs emission concentrations were significantly lower than the set targets, with average emission concentrations stably controlled below 40 mg/m<sup>3</sup> — far below the permit limits. The efficiency of waste gas treatment for component coating processes increased by approximately 20%, and issues related to fugitive emissions and odors were effectively mitigated.



Optimization of Exhaust Gas Treatment Facilities

**Case No. 17** >>>

**CIMC Offshore Upgrades Environmental Protection in Painting Workshop, Continuously Improving VOCs Governance Levels**

CIMC Offshore Longkou Raffles has installed new zeolite rotor + catalytic combustion waste gas treatment equipment in its painting workshop. By employing high-efficiency adsorption concentration and low-temperature catalytic oxidation technologies, the facility has achieved a 10% increase in waste gas treatment efficiency. Simultaneously, Longkou Raffles has deployed VOCs online monitoring systems across three painting workshops to monitor emissions in real-time, comprehensively strengthening environmental compliance capabilities.



Longkou Raffles Zeolite Rotor + Catalytic Combustion Waste Gas Treatment Equipment

**Case No. 18** >>>

**CIMC TransPack Launches Green Intelligent Coating Upgrade Initiative**

Tianjin CIMC Logistics Equipment launched the “Green Intelligent Coating Upgrade Initiative” to address environmental protection and safety risks in its coating operations, including excessive particulate emissions, dust spillage, and high temperatures in the circulation system. The project achieved enclosed, intelligent, and inherently safe coating operations throughout the entire process by upgrading VOCs treatment processes, enhancing the power of the dust removal system, and optimizing the overall layout of the powder booth and coating lines. Following the upgrades, particulate emissions were stably reduced to below 10 mg/m<sup>3</sup>, with powder utilization efficiency significantly improved. Cleaning frequency was optimized from once every two hours to once daily, and equipment operating temperatures were consistently maintained below 50°C. Production safety and working environment were substantially enhanced.



Coating Line with Isolation Installed

**Wastewater Treatment**

The industrial wastewater generated and discharged during CIMC Group’s production operations primarily consists of coating wastewater, surface treatment wastewater, cleaning wastewater, test wastewater, and oily wastewater from processes such as coating, surface treatment, cleaning, hydrostatic testing, and vessel sea trials. Each member enterprise has actively adopted a series of measures to strengthen the management of industrial wastewater discharge, including introducing new wastewater treatment equipment, continuously optimizing wastewater treatment processes, establishing sound wastewater management systems, and actively exploring smart wastewater treatment equipment and online water quality monitoring technologies. Industrial wastewater is discharged into the municipal wastewater treatment pipeline network and plants after being pre-treated to meet standards in self-built wastewater treatment stations. Major subordinate enterprises have deployed high-precision online monitoring equipment at all discharge outlets to implement 24/7 real-time monitoring of key indicators such as COD, ammonia nitrogen, total phosphorus, and

pH value. This ensures that monitoring data is uploaded in real time to the “Automatic Monitoring and Basic Database System for Key Pollutant Discharge Units” and the platforms of local ecological and environmental departments. Additionally, key enterprises regularly engage qualified third-party institutions to conduct water quality testing to support compliant wastewater discharge operations with high-quality monitoring data. Meanwhile, we actively explore and implement wastewater recycling and reuse projects and improve water resource utilization efficiency through measures such as wastewater purification and reclaimed water reuse, to steadily advance toward the goal of zero wastewater discharge.

As of December 31, 2025, a cumulative total of 27 enterprises across the Group had achieved full recycling of production wastewater without external discharge, while wastewater from other enterprises is collected through municipal sewage pipelines and treated at wastewater treatment plants.

**Case No. 19** >>>

**CIMC Enric Enhances Wastewater Treatment Capabilities**

CIMC Enric has continued to advance wastewater treatment efforts across its subordinate enterprises. While ensuring stable and compliant wastewater discharge, it simultaneously promoted the reduction of wastewater discharge volume and freshwater consumption. Differentiated treatment measures have been implemented for each enterprise based on diverse business scenarios:

- Bengbu Compressor, leveraging its environmental protection business capabilities, provided treatment services for high-concentration organic wastewater (such as landfill leachate), industrial wastewater treatment, and emergency water treatment, to enhance compliant disposal capabilities under complex operating conditions;
- Nantong CIMC Hydrogen strengthened rainwater discharge control and improved the management of rainwater-sewage separation to reduce the impact of rainwater runoff on the surrounding water environment;
- Nantong Energy upgraded its wastewater treatment facilities by adding a filtration and recovery unit, enabling treated wastewater to be reused in hydrostatic testing processes, with external wastewater discharge reduced by approximately 3,000 tonnes annually.



CIMC Enric’s Subordinate Enterprises Advancing Wastewater Treatment

## Case No. 20 &gt;&gt;&gt;

**Taicang CIMC Upgrades Wastewater Treatment Facilities, Achieving Compliant Reuse and Zero Discharge of Wastewater**

In response to the characteristics of wastewater and reuse demand, Taicang CIMC collaborated with external professional institutions to upgrade its original domestic wastewater treatment facilities through a combined process of “physicochemical treatment + biochemical treatment (anaerobic + aerobic) + advanced treatment via MBR membranes.” Following the upgrade, the effluent COD concentration was reduced from approximately 1,000 mg/L to below 70 mg/L, with water quality consistently meeting reuse standards. The treated wastewater is widely used in environmental protection water curtains, washing systems of coating lines, water collection and reuse for hydrostatic testing, workshop water sprinkling and other scenarios. The annual industrial wastewater reuse exceeds 5,000 tonnes, basically achieving zero discharge of industrial wastewater, effectively improving water resource utilization efficiency and reducing dependence on external water sources.



| Wastewater Treatment Facilities at Taicang CIMC |

**Noise Control**

The primary sources of noise during CIMC Group’s production and operations include noise from processes such as cutting, grinding, and loading/unloading, as well as noise from the operation of various mechanical equipment. We strictly implement national and local noise emission standards and integrate noise pollution prevention into the HSE management system to ensure stable compliance with boundary noise limits for factory premises and minimize impacts on surrounding communities. To address different types of noise, the Group’s member enterprises start with equipment selection and process optimization and actively adopt low-noise equipment

and vibration damping technologies. Targeted noise reduction measures are implemented for key equipment such as grinding sections and air compressors. Additional approaches, including constructing soundproof rooms or fully enclosed workshops, installing soft linings at scattered noise sources, and utilizing flexible connectors, continuously reduce the impact of production noise on the surrounding environment. Simultaneously, we maintain open communication with neighboring communities, value their feedback, and respond promptly to minimize any disruption to residents’ daily lives caused by our production and operations.

## Case No. 21 &gt;&gt;&gt;

**CIMC Vehicles Launches a Silent Operation Initiative at Qingdao CIMC Reefer Trailer**

In 2025, Qingdao CIMC Reefer Trailer launched a silent operation initiative. Following the principles of source reduction and process control, the company identified and classified noise-generating processes in production to implement targeted improvements. More than 100 noise control enhancement measures were carried out, significantly improving the on-site working environment and safeguarding the physical and mental well-being of employees.



| Qingdao CIMC Reefer Trailer’s Silent Operation Initiative |

## Case No. 22 &gt;&gt;&gt;

**Xinhui CIMC Installs Soundproof Cabins to Reduce Operational Noise and Improve Employees’ Working Environment**

To address excessive noise from the automatic stamping lines and sandblasting stations, Xinhui CIMC installed soundproof cabs in the affected work areas after spectral analysis of equipment noise. Made of acoustic materials, the cabins provide excellent sound insulation while ensuring clear operation vision for daily work. Tests show that the cabins can effectively reduce noise by more than 30 dB, improving the working environment for operators and enhancing operational safety and comfort.



| Soundproof Cabins Installed at Xinhui CIMC |

➤ Pollutant Monitoring

Each member enterprise of the Group strictly implements pollutant discharge permit management, rigorously complies with pollutant discharge standards and self-monitoring requirements, conducts standardized monitoring of waste gas, wastewater, and noise, and establishes comprehensive monitoring records. Pursuant to the General Technical Guidelines for Self-monitoring of Discharging Units (HJ 819-2017) and relevant technical guidelines for the industry, enterprises develop self-monitoring plans tailored to their pollutant emission characteristics. These plans specify monitoring indicators, frequencies, methods, as well as applicable discharge standards and limits. Monitoring information is legally disclosed on the national pollutant discharge permit management information platform. Meanwhile, qualified third-party testing organizations are commissioned to conduct special monitoring of wastewater, waste gas and noise regularly to ensure that monitoring results are authentic, accurate and traceable.

Some key enterprises have deployed online monitoring systems at wastewater outlets and major VOCs emission points, enabling real-time data upload, automatic alarm for excess emissions, and remote linkage control. They continue to improve the pollutant monitoring mechanism and strengthen data analysis and supervision to ensure stable compliance of emissions.

This year, CIMC Group carried out a special improvement initiative for the online monitoring and supervision of VOCs. Through a combination of online training and on-site guidance, as well as the formulation and release of a checklist entitled Key Points for Operation, Maintenance, Supervision and Inspection of Online VOCs Monitoring Equipment, the Group helped enterprises enhance their capability to supervise and manage online VOCs monitoring equipment, and continuously promoted their on-site pollution prevention and control performance.

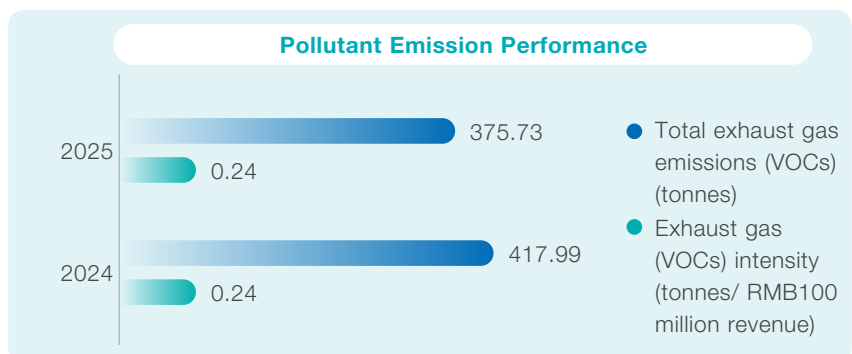
➤ HSE Audits

We continuously improve our HSE inspection and audit mechanisms, regularly conducting HSE inspections and audits for our subsidiary enterprises. Unannounced inspections are carried out on a routine basis to obtain authentic on-site management conditions. A comprehensive assessment of each enterprise's HSE management status is conducted every three years, with environmental compliance and pollutant emission performance as core indicators of the assessment. We consistently track the implementation of corrective actions by each enterprise. For service-oriented enterprises, we have developed a standardized inspection checklist and adopted a quantitative scoring method to evaluate their HSE management level. Simultaneously, we systematically examine key elements including HSE objective setting, organizational structure, management systems, high-risk project management, and environmental protection from HSE management, human behavior and culture, and risk control.

Indicators and Target

In 2025, CIMC Group revised and refined the CIMC Group Green and Low-Carbon Development Plan, formulating intermediate targets for pollutant emission management. Through the Group's annual HSE policy and target management outline, these goals and indicators were further decomposed into specific annual targets. All business segments have aligned with and implemented the Group's emission reduction requirements, continuously monitoring and improving key metrics such as environmental incidents, total pollutant emissions, and emission intensity. While ensuring stable compliance with pollutant emission standards, the Group is committed to driving a continuous reduction in overall emission levels.

We will continue to strengthen wastewater treatment and reduce wastewater discharge in the future. Total VOCs emissions decreased by 10% year-on-year, indicating phased progress in relevant emission reduction measures.



Key Points for Operation, Maintenance, Supervision and Inspection of Online VOCs Monitoring Equipment

Case No. 23

Special Training on Online VOCs Monitoring

In 2025, a total of 111 environmental protection and equipment management personnel from CIMC Group and its subordinate segments participated in special online learning sessions. Additionally, we organized on-site guidance and inspections for three enterprises to enhance their practical operational capabilities.



On-site Guidance and Inspections



## Material Topic: Waste Disposal

CIMC Group strictly complies with the Law of the PRC on the Prevention and Control of Environment Pollution Caused by Solid Wastes and other relevant laws, regulations and standards, and continuously advances the standardized management of waste. Each segment and enterprise consistently improve waste-related systems, establishing clear requirements for waste classification, storage, transfer, disposal, and recycling. They maintain management ledgers for full-process tracking and recording, and regularly organize training, supervision, and inspections. We have established a three-tier responsibility management system. Member enterprises designate responsible persons for solid waste management and strictly implement hazardous waste declaration and registration system, transfer manifest system, and compliance verification requirements for licensed disposal units.

Adhering to the principle of “reduction, resource utilization, and harmlessness,” we have set phased waste reduction and resource utilization targets. Enterprises are encouraged to reduce waste generation and improve the comprehensive utilization rate through technological innovation and management optimization, so as to achieve positive interaction between economic and environmental benefits. To achieve our waste reduction targets, we encourage enterprises to strengthen waste classification management and recycling through process optimization, material substitution, and information management platforms. We promote collaboration between enterprises and suppliers to explore resource utilization pathways and have established incentive mechanisms to support these efforts.

### Case No. 24 >>>

#### CIMC Yangshan was Selected as a “Zero-Waste Factory” of Shanghai in 2025

CIMC Yangshan actively responded to the call of building a “Zero-Waste City” and regarded the development of a “Zero-Waste Factory” as a core measure for its green transformation. By establishing a dedicated task force, building a full-chain management system, and promoting collaborative innovation with upstream and downstream partners, the company carried out a series of practical improvements in process optimization, energy management, waste reduction, and digital control. CIMC Yangshan was successfully selected into the 2025 Shanghai “Zero-Waste Factory” demonstration list, establishing a replicable green practice example for the industry.

上海市 2025 年度市级“无废城市细胞”典型案例名单

序号	单位名称	所属区域
1	上海上药医药科技股份有限公司	奉贤区
2	上海上药医药科技股份有限公司	奉贤区
3	上海上药医药科技股份有限公司	奉贤区
4	上海上药医药科技股份有限公司	奉贤区
5	上海上药医药科技股份有限公司	奉贤区
6	上海中集洋山物流装备有限公司	临港新片区

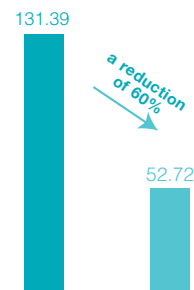
CIMC Yangshan was Selected as a “Zero-Waste Factory” of Shanghai in 2025

### Case No. 25 >>>

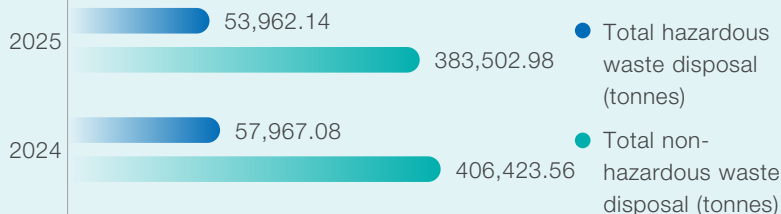
#### CIMC Offshore Implements PCTC Construction and Advances Waste Oil-Water Reduction

Longkou CIMC Raffles systematically advanced the reduction of oily wastewater by focusing on source processes and management procedures. Through optimizing pipeline pressure testing media, fabricating cooling water discharge tooling, and standardizing the identification and disposal processes for oily wastewater, effective practices were institutionalized and implemented, significantly reducing the mixing of oil and water.

After project implementation, the average oily wastewater generation per PCTC vessel decreased from 131.39 tonnes to 52.72 tonnes, representing a reduction of approximately 60%. A total of about 393 tonnes of oily wastewater was reduced, saving disposal costs of around RMB300,000.



#### Waste Generation Performance



Waste prevention and reduction in production

**3,069.60** (tonnes)

by 2025

## // Resource Conservation for a Thriving Ecosystem

CIMC Group actively responds to the national call for building a resource-conserving society and continuously promotes circular and intensive production models to enhance resource allocation efficiency and utilization levels. Each business segment has developed corresponding management systems and implementation standards tailored to their specific operational characteristics, promoting the rational development, scientific allocation, and efficient utilization of resources.

### Material Topic: Water Utilization

CIMC Group strictly complies with national and local laws and regulations such as the Law of Water of the PRC and the Water Conservation Regulations, and actively responds to the national strategic deployment of "prioritizing water conservation." We continuously optimize our water resource utilization strategy pathways and promote the advancement of Group-wide water resource management towards greater precision, intelligence, and systematization.

Focusing on energy efficiency improvement, cleaner production and other key tasks in traditional manufacturing, CIMC Group organizes and implements relevant technological transformations to promote efficient water resource utilization. Each member enterprise simultaneously standardizes water utilization practices and continuously strengthens water resource management. Subordinate segments and enterprises, based on their specific conditions, advance cleaner production transformations, process upgrades, and equipment renewal. They introduce advanced water-saving equipment and implement measures such as rainwater collection and reuse, reclaimed water reuse, and cascade utilization of cooling water, effectively reducing freshwater consumption. Concurrently, each enterprise deploys smart water meters, IoT monitoring platforms, and data dashboards to achieve real-time water consumption data collection and anomaly alerts. They continuously strengthen water conservation publicity and employee training, fostering a positive water-saving culture in office areas and production sites.

We consistently monitor and analyze water supply conditions at our operational locations, proactively identify water scarcity risks, and formulate and implement targeted response measures for subordinate enterprises facing water supply pressure, ensuring that their business operations remain unaffected. Furthermore, we continuously explore innovations in production and operations to enhance water resource utilization efficiency and reduce waste.

2025

Reclaimed water reuse **168,211.38** tonnes

#### Case No. 26 >>>

##### Taicang CIMC Launches Rainwater Harvesting Projects

Taicang CIMC constructed a rainwater harvesting system, wherein treated runoff is repurposed for landscape irrigation and vehicle washing. This initiative achieves an annual water conservation of 560 tonnes, effectively reducing reliance on municipal water supplies and significantly enhancing the efficiency of water resource recycling.



| Taicang CIMC Rainwater Harvesting System |

## Material Topic: Ecosystem and Biodiversity Conservation

CIMC Group strictly adheres to relevant laws and regulations, including the Wild Animal Protection Law of the PRC, the Forest Law of the PRC and the Marine Environment Protection Law of the PRC, integrating ecosystem and biodiversity conservation into its sustainable development strategy. Each member enterprise of the Group establishes clear environmental protection requirements across all stages of project planning, design, and operation in compliance with regulatory requirements, aiming to minimize impacts on biodiversity and ecosystems.

During the project design and planning phase, each member enterprise conducts ecological and biodiversity risk and impact assessments in accordance with legal requirements such as the Law of the PRC on Environmental Impact Assessment. New projects are required to meet the requirements of the “Three Lines and One List” (the red line of ecological protection, the bottom line of environment quality, the upper limit of resource utilization, and the environment assess negative list) ecological environment

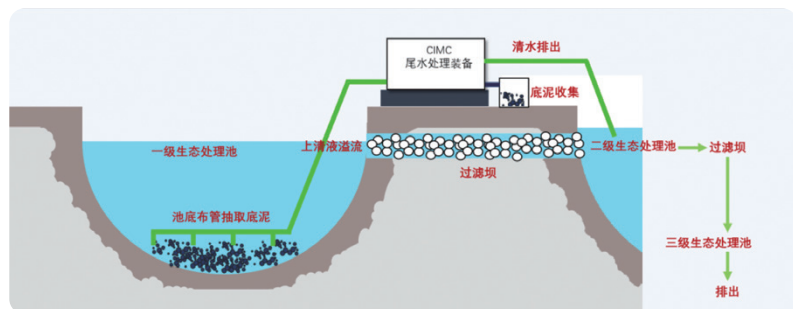
zoning control, and avoid site selection in ecologically sensitive areas such as nature reserves, world cultural and natural heritage sites, protected areas including forest parks, geoparks and wetland parks, as well as drinking water source reserves. During project operation, each member enterprise continuously standardizes the management of waste gas, wastewater, and solid waste, implementing effective pollutant control measures to ensure stable compliance with emission standards. They actively promote green and cleaner production technologies to reduce environmental impacts on surrounding areas.

This year, The Group conducted a survey on ecological red lines and the use of biological genetic materials across 82 key manufacturing enterprises. Through implementing ecological and environmental protection initiatives and continuously strengthening biodiversity publicity, we guide employees to enhance their ecological protection awareness and actively participate in ecosystem and wildlife conservation.

### Case No. 27 >>>

#### CIMC Environment’s Innovative Technologies Support the Green Development of Offshore Ranches

To protect marine biodiversity, CIMC Environment, in collaboration with various partners, has introduced aquaculture tailwater treatment technology. Employing a whole-chain treatment model, it efficiently intercepts and separates solid pollutants such as residual feed from the tailwater, achieving water purification. The successful application of the project at the Nanjinggang estuary has enabled the real-time treatment and recycling of aquaculture tailwater, significantly improving water quality, reducing the environmental load, and enhancing the habitat environment for marine aquatic organisms.



| CIMC Environmental Protection Aquaculture Tail Water Treatment Integrated Equipment |

## Material Topic: Circular Economy

Guided by the CIMC Group Green and Low-Carbon Development Plan, CIMC Group integrates the concept of circular economy into key stages including product design, production and manufacturing, supply chain management, and business model innovation. During the year, the Group established a dedicated task force for the circular economy topic. The task force assessed the current status of the Group, its segments, and subordinate enterprises. Focusing on production raw materials and process improvements, the task force reviewed and proposed two management indicators: the reuse of steel and the reduction of coating materials. By strengthening green procurement and material innovation, enhancing waste resource utilization levels, and developing circular economy-related industries and services, we explore pathways to form a commercially sustainable circular economy development pathway while reducing resource consumption and environmental impact.

In the realm of green manufacturing, we continue to drive green procurement and material substitution. For instance, 80% of the corner fittings, inner corner columns, and other materials procured by CIMC Container are manufactured from green recycled steel. We develop and promote green materials such as bamboo-wood composite flooring to facilitate the transformation from traditional materials to those with lower environmental impact. In addition, CIMC Group is actively expanding into the renewable resource recycling sector. By investing in and building renewable resource recycling bases, the Group promotes the high-value utilization of industrial resources such as scrap steel, supporting the green transformation of regional industries and the upgrading of traditional industrial bases.

At the business and service level, CIMC TransPack, leveraging its manufacturing advantages and digital capabilities, vigorously develops the reusable transport packaging business. Through a “product + service + platform” model, it provides customers in industries such as automotive, chemical, new energy, and modern agriculture with returnable packaging R&D and manufacturing, leasing operations, and full-lifecycle management services. By replacing single-use packaging with circular solutions, it drives overall cost reduction, efficiency improvement, and carbon reduction across the supply chain.

### Case No. 28 >>>

#### CIMC TransPack Quantifies Emission Reduction Benefits of Reusable Transport Packaging, Demonstrating Green Circular Value with Data

In 2025, CIMC TransPack actively introduced third-party authoritative certification and completed the full-lifecycle carbon footprint verification of two core circular products in accordance with the ISO 14067 standard. Accurate data verified the excellent environmental benefits of “replacing single-use packaging with circular solutions”, providing scientific guidance for green product upgrades.

##### CIMC Special Equipment Demonstrating Significant Emission Reduction Value of Circular Substitution

CIMC Special Equipment conducted a carbon footprint benchmarking analysis for its “20-foot Alumina Bulk Container (NT-S-2969G).” For this reusable product, the carbon emissions across its full lifecycle are only 19.25 tonnes, representing a reduction of approximately 69% compared to the traditional “container + single-use flexible intermediate bulk containers (FIBC)” model (61.38 tonnes). Under the same loading capacity, a single container achieves carbon emission reductions of 42.13 tCO<sub>2</sub>e, equivalent to the carbon absorption of 126 poplar trees over their entire lifecycle.

##### Liquid Division of CIMC Intelligent Pallet Cross-Industry Reusable Packaging Solutions Driving Carbon Reduction and Efficiency Gains

**Asphalt Paint Industry:** The promotion of CM-2 folding containers as a replacement for traditional 200L steel pails has been successfully implemented in nine factories. This solution helps upstream customers save 23% on packaging costs and improve paint mixing efficiency by 43%. Over its full lifecycle, carbon emissions are 97.8% lower than those of traditional steel drums, equivalent to the daily carbon sequestration of 219,591 poplar trees.

Moving forward, CIMC Group will continue to deepen its circular economy practices, focusing on three key directions: resource recycling, business innovation, and industrial collaboration. We will continuously improve resource utilization efficiency, reduce waste generation, and unlock the comprehensive potential of the circular economy in environmental benefits and commercial value.

Circular Economy Indicators

Type	2025
Waste recycling and reuse volume (tonnes)	44,494.61
Renewable resources used (tonnes)	102,395.15
Steel Savings (tonnes)	3,647.98

## Case No. 29 &gt;&gt;&gt;

**CIMC Container Promotes the Application of Green Materials**

In 2025, CIMC Container procured approximately 190,000 tonnes of green recycled steel, primarily used for container corner fittings and inner corner posts. Compared to traditional steel production methods, this effectively reduced Scope 3 carbon emissions by about 220,000 tonnes CO<sub>2</sub>e, lowering the full lifecycle carbon footprint of its products and contributing to the green transformation of the supply chain.



| Green Recycled Steel Procured by CIMC Container |

## Case No. 30 &gt;&gt;&gt;

**Ningbo CIMC Practices in Solid Waste Reduction and Resource Utilization**

Starting from the design stage, Ningbo CIMC optimized the container marking and logo layout process, effectively reducing the generation of label paper scraps. The company used waste materials from production and maintenance to make self-produced tools and daily necessities. This reduced the generation of general industrial solid waste while improving the efficiency of comprehensive resource utilization, forming a circular practice promotable within CIMC Group.

## Case No. 31 &gt;&gt;&gt;

**Reusable Transport Packaging and Green Supply Chain Solutions**

CIMC TransPack actively promotes the implementation of reusable packaging in marine and offshore scenarios and other complex application scenarios. Collaborating with CIMC Group's internal enterprises and suppliers, it advances a large-volume circular packaging project for paint. Through a "one-pail-through" reuse model, it significantly reduces packaging waste and VOCs emissions while improving logistics and operational efficiency. This has established a collaborative model connecting "end-users, material suppliers, and circular solution service providers."

We are promoting the replacement of 20L small drums with stainless steel conical drums, a model already implemented at scale in shipyards such as Nantong CIMC Pacific. This approach has reduced workshop primer packaging costs by 33.3%, decreased hazardous waste disposal volumes for downstream shipyards by 96.4%, and improved paint mixing efficiency by 58%. Over its full lifecycle, a single conical drum can cumulatively reduce carbon emissions for shipyards by 8.16 tCO<sub>2</sub>e.



| Site of CIMC TransPack' Reusable Packaging Project |



# 02 Intelligent Chain Empowering the Globe

Committed to the quality concept of “Smart Manufacturing with Craftsmanship and World Leading Quality”, CIMC takes innovation as the primary driver for development. Leveraging its independent intellectual property rights and core technologies, we promote the upgrading of intelligent manufacturing to lead the high-quality development of the industry. Following up on the “people-oriented” approach, we prioritize employee health and safety, creating a sustainable working environment to continuously enhance the well-being of the employees. At the industrial chain level, we strengthen supply chain collaboration and resilience, facilitating the coordinated development of upstream and downstream enterprises in the industry chain. We work to fulfill our social responsibilities, engaging in rural revitalization and community co-construction, achieving the simultaneous enhancement of corporate value and social value.

Related Topics	We're acting	Our Achievements	Our Future Efforts	Responses to SDGs
Sustainable Supply Chain (Key topics)	Advanced green supply chain management, conducted ESG audits of suppliers and conflict minerals investigations, and empowered suppliers' development.	A total of 5 companies have been selected into the national green supply chain management system; the proportion of suppliers covered by annual environmental and social affairs training is 31%.	Improve supplier audit management standards and promote certifications related to green supply chains and other relevant qualifications.	
Safety and Quality of Products and Services (Key topics)	Established a sound quality management system and actively advanced management system certification, qualification accreditation, and testing capability development.	Each enterprise of CIMC has obtained a total of 446 management system certificates.	Strengthened the Group-level quality and safety control, and continuously increased the number and coverage of quality management system certifications.	
	Built a customer support and service system covering the full product life cycle, optimized complaint handling mechanisms, and improved product recall and after-sales service response mechanisms.	The annual weighted average customer satisfaction score was 95.42, with 0 customer complaints received.	Achieve the target of maintaining customer satisfaction not less than 95% across all business segments.	
Employees' Working Environment and Occupational Health (Key topics)	Optimized the HSE governance structure of CIMC and its subordinate units at all levels, and incorporated contractors and other external stakeholders into the Group's unified HSE management system.	A total of 78 ISO 45001/OHSAS 18001 Occupational Health and Safety Management System certifications have been obtained.	By 2027, the incident rate per million working hours will be reduced by an average of 5% annually.	
Digital and Intelligent Transformation (Key topics)	Improved the overall framework of “Digital and Intelligent CIMC” (2023-2027) and prioritized digital-intelligent empowerment and data governance as our key strategic focus areas.	A cumulative total of three factories have been selected as national-level smart factories (comprising one National Intelligent Manufacturing Demonstration Factory and two National Excellent Smart Factories), eight enterprises have been included in the Ministry of Industry and Information Technology's (MIIT) 5G Factory Catalog, and 26 facilities have achieved provincial-level smart manufacturing or digital factory status.	Continue to enhance digital and intelligent capabilities, increase the number of intelligent factories, and achieve the goal of “Beyond industry 3.0, towards industry 4.0”.	



# Quality at the Core, Intelligence Driven

## Key topics: Safety and Quality of Products and Services

Holding fast to the philosophy of “excellent products, outstanding brands, leading innovation and modern governance”, CIMC always takes quality and safety as the cornerstone of the Company’s development. We consolidate the quality foundation with high standards and strict requirements to further high-quality development.

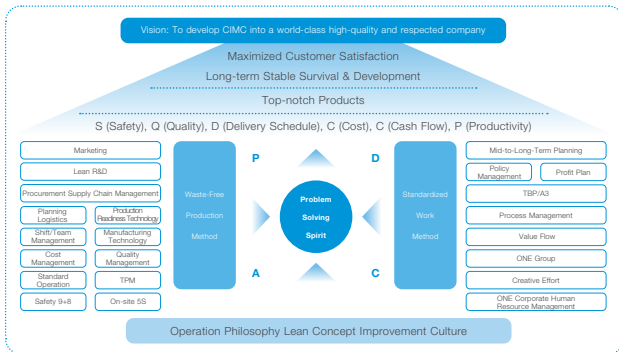
### Governance

CIMC has established a tiered management organizational structure consisting of the Group’s Board of Directors, the Group Executive Committee, Group Specialized Committees, various business boards, and functional management departments. It has formulated internal management systems such as the CIMC Management Policy on Building a Model Enterprise, the CIMC Criteria for the Evaluation of Excellent Operation under the ONE Model and the Criteria for Performance Excellence. This model achieves 100% coverage of core manufacturing enterprises. With the model, segments and enterprises can apply relevant modules and formulate guidelines and objectives regarding quality control at all levels. This year, CIMC added tiered management systems such as the Special Characteristics Control Procedure (Pilot Version) and the CIMC Quality Management Upgrade Outline (2026-2028), and established a supporting mechanism for implementing quality responsibilities. A total of 600+ enterprise-level quality management system documents and 3,000+ department-level quality management system documents have been formulated. The Group continuously improved

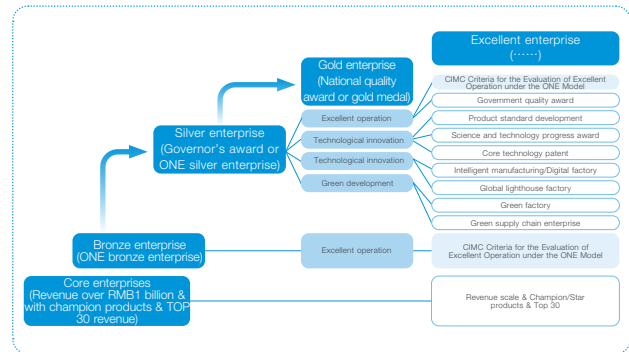
its safety and quality governance system and management mechanisms for products and services to strengthen the bottom line of product quality and safety for stronger quality competitiveness.

### CIMC ONE model

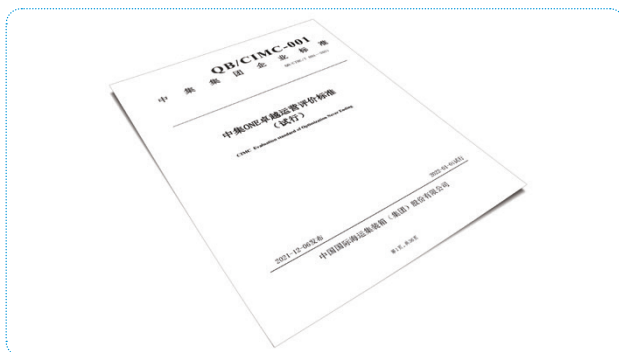
CIMC continuously studies international advanced management standards and the management experience of world-class enterprises. Through integration and innovation, it has developed CIMC’s unique and efficient ONE management model (Optimization Never Ends). Through modules such as “Quality Created within Processes” at all levels of the Group, quality management tools and methods are systematically integrated. Policy objectives covering quality control at all levels (company, department, work shift/team) are established, significantly enhancing the standardization and closed-loop nature of quality management. This simultaneously drives the cultivation of quality professionals and the development of a talent pipeline, injecting long-term momentum into high-quality development.



CIMC ONE Model



ONE Model of Building an Excellent Demonstration Enterprise with a High Standard



CIMC Criteria for the Evaluation of Excellent Operation under the ONE Model

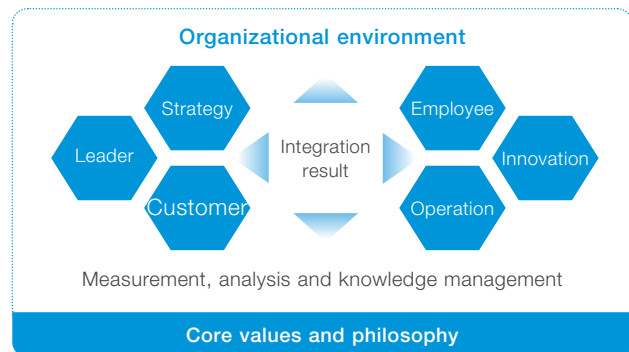


Diagram of CIMC Criteria for the Evaluation of Excellent Operation under the ONE Model

➤ **Quality Control System**

CIMC Group has always adhered to the principle of quality first. By establishing and improving its quality management system, and actively promoting management system certification, qualification accreditation, and the development of testing capabilities, it ensures product quality and safety in all respects. At the system operation level, the Group has established a closed-loop management mechanism covering “audit and certification, supplier and procurement, process and product inspection, quality cost and continuous improvement, customer requirement identification and R&D design full-process quality control, measuring equipment calibration, service delivery and satisfaction.” This promotes standardization of quality management, process control, problem traceability, and continuous optimization. Furthermore, CIMC actively participates in the formulation of international, national, and industry standards, promoting the transformation of technological innovation achievements into implementable and executable standard specifications, thereby guiding industry progress with high standards.

**Quality Control System Certification:** CIMC’s various business segments have established a total of 18 categories of internal quality-related management systems. Complementing these is a documentation system composed of quality management regulations, department-level documents, tertiary operating documents, and various standard documents such as quality standards and process specifications. This system covers the entire quality management process, including customer needs identification and R&D design, supplier and procurement management, production, sales, after-sales service, and customer complaint handling. As of the end of the Reporting Period, each enterprise of CIMC had obtained a total of 446 management system certificates.

CIMC Management System Certification

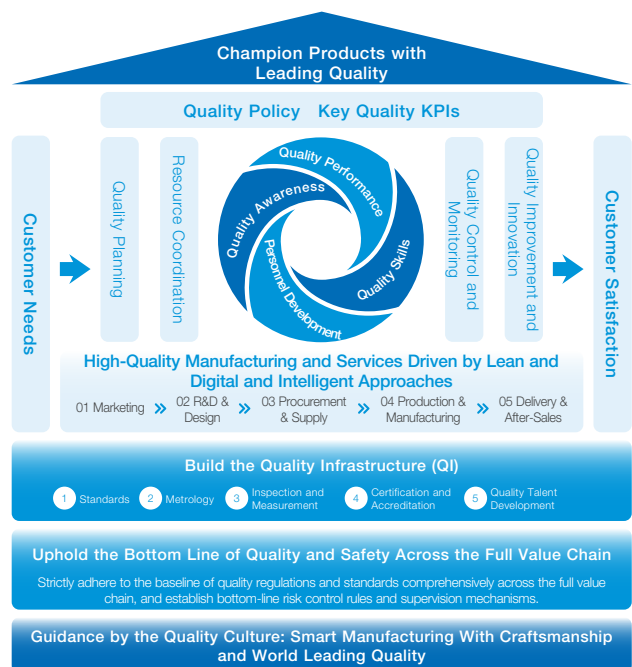
Management System Certification Category	Number of Certifications
ISO 9001 Quality Management System Certification	94
ISO 14001 Environmental Management System Certification	87
ISO 45001/OHSAS 18001 Occupational Health and Safety Management System Certification	78
Others (TS 16949, Energy Management System, Knowledge Management System, Welding Management System, etc.)	206

**Access Permits and Product Certifications:** each enterprise of CIMC has obtained 95 certification and accreditation qualifications and product certification/inspection certificates under 27 categories to meet the design and production requirements for products across different business segments such as containers, road transport vehicles, energy, chemical and food equipment, airport facilities, automated logistics and firefighting equipment, offshore engineering equipment and vessels, modular buildings, and global logistics, as well as the market access and industry regulatory requirements of various countries and regions.

**Strategy**

CIMC has formulated its quality strategy, which is guided by the quality culture of “Smart Manufacturing with Craftsmanship and World Leading Quality” and targets “Champion Products with Quality First”. Oriented by customer needs, it organically integrates product quality with work quality. By promoting the craftsman spirit of continuous improvement and relentless refinement, the Group stimulates the innovative vitality of all employees, ensures the world-leading quality through Smart manufacturing with craftsmanship for enhancing brand value. Staying committed to the quality policy of “Quality Planning, Resource Synergy, Quality Control and Monitoring, Quality Improvement and Innovation”, we have achieved a value leap from customer needs to customer satisfaction through the creation of lean, digital, and intelligent high-quality manufacturing and services.

Upholding the quality and safety bottom line throughout the value chain, we have formulated annual product upgrade strategy themes at the Group level, advancing quality control in a coordinated manner with a focus on directions such as “Building a Hierarchical Quality Management Mechanism for the Group” and “Improvement of Key Quality Characteristics for Core Products.” Each subordinate business segment, considering its own operational characteristics, undertakes the Group’s quality strategy, formulates the annual quality policy and objective management plan, and regularly reports annual implementation progress to the Group. We empower continuous quality improvement through digitalization and intelligent technologies, putting product and service quality on a track for improvement.



| CIMC Quality Strategy Chart |

**Subordinate Segment Quality Strategy: Containers Segment – “Star-driven”**

The container segment has formulated a quality strategy of “creating quality-leading green champion products and catering to customer needs through lean, digital, and intelligent high-quality manufacturing and services.” Based on the “star-driven” strategy, the container segment has constructed a stellar-like mutually driving development framework with traditional container business at the core, construction technology, cold-chain technology, new materials, energy storage as the prongs, and intelligent

stereoscopic garages, industrial intelligent equipment, and logistics parts services function as new star businesses. This framework strengthens R&D investment, concurrently advances quality informatization construction, and establishes an intelligent integration platform to achieve data connectivity across the entire production process and equipment interconnection, thereby enabling the digital transformation of quality management and enhancing product technological content and quality standards.

**Impact, Risk and Opportunity Management**

CIMC works to explore methods and systems for identifying product quality and service risks and formulate and issue the CIMC 2026 Quality Policy and Objective Management Outline. This initiative aims to strengthen quality and safety risk control and guide the work with quality maturity upgrading as the orientation for the year. Furthermore, we stress enhancing the management of key quality characteristics for core products. Through relevant pilot projects, we conduct analysis and organization efforts to systematically improve the capacity for quality risk prevention and opportunity capture across the entire value chain.

Type	Risk/opportunity description	Value chain segment(S) affected	Potential impact	Response strategy
Risk	R&D failure risk	R&D	New products fail to be implemented as planned, affecting technological iteration and market positioning (R&D products non-compliant with laws, regulations, industry standards, or national policies, etc.).	Implement full life cycle quality planning and technical review mechanisms to identify technical bottlenecks and compliance risks in advance during the design phase, ensuring new products comply with laws, regulations, and industry standards.
	Raw material non-conformance risk	Procurement	Quality issues with raw materials lead to major product quality compensation incidents for delivered products.	Strengthen supplier access and whole-process quality pre-management. Implement annual supplier audits and special inspections, strictly enforcing raw material control and incoming material inspection.
	Key quality characteristic control failure risk	Production and manufacturing	Manufacturing defects affect customer satisfaction and result in compensation, repair, and return losses.	Continue to implement the major incident reporting mechanism. Conduct key quality characteristic management for core products.
	Negative public opinion risk	Sales	Complaints lead to public opinion escalation, resulting in major public relations crises that affect customer trust and market share.	Improve the closed-loop mechanism for major quality incident reporting and customer feedback. Establish a rapid-response after-sales service system , continuously carry out improvements to enhance engineering support capabilities, and regularly conduct customer satisfaction surveys.
Opportunity	New product successful development/optimization opportunity	R&D	Enhance product quality advantages.	Deepen the “Champion Product” strategy and product upgrade roadmap. Fueled by cross-departmental collaborative innovation, transform customer needs into technical standards, promote product iteration towards high-end and intelligent development, and seize market opportunities.
	Intelligent inspection equipment opportunity (e.g., man, machine, material, method, environment)	Production and manufacturing	Enhance process assurance capabilities and reduce the rate of quality losses.	Accelerate the digital and intelligent transformation of quality control. Promote intelligent manufacturing projects such as the “Longteng Dual Star” initiative.
	Brand value enhancement opportunity	Sales	Quality brand/reputation enhances product premium for repeat purchases.	Continuously improve product delivery quality through “Quality Month” drive, skills competitions, and external authoritative certifications.

Each segment, taking into account its own business characteristics, scientifically formulates quality policies, objectives, and annual key tasks. Underpinned by cross-departmental coordination mechanisms and data analysis methods, it systematically identifies potential quality risks, conducts scientific assessments for different risk levels and types, formulates precise and effective response measures, and establishes regular review and dynamic optimization mechanisms to ensure measures remain effective and precisely adapted. In parallel, each segment continues to advance quality management system development and external authoritative certification work for integrating risk and opportunity management into internal management processes to enhance quality governance capabilities and operational efficiency on all fronts.

## CIMC Quality Management by Segment

Segment	Detailed quality control measures	Impact and risk management effectiveness
Containers segment	<ul style="list-style-type: none"> <li>Conduct annual risk and opportunity identification and assessment, utilizing methods such as quality research and unannounced inspections to accurately identify risks and implement closed-loop management.</li> <li>Establish quality red-line items and refine red-line control measures in conjunction with the review and improvement of key quality characteristics to avoid major quality risks.</li> <li>Conduct annual supplier audits and special audits during specific periods to control raw material quality risks.</li> <li>Organize customer satisfaction surveys semi-annually, adjust management priorities based on feedback, and achieve targeted improvements.</li> </ul>	<ul style="list-style-type: none"> <li>In 2025, received 2 additional municipal-level quality awards, accumulating a total of 14 government quality awards (including nominations).</li> <li>Completed two rounds of unannounced inspections across 12 factories, promoting the implementation of 97 improvements for suggested items and the horizontal deployment of 197 highlights.</li> <li>Customer evaluations for 12 stellar enterprises all showed improvement, with the number of industry-leading outstanding enterprises increasing to 5.</li> </ul>
Vehicles segment	<ul style="list-style-type: none"> <li>Guide and organize various units to carry out quality month activities.</li> <li>Complete the establishment of the segment quality management functions and formulate an initial annual work plan.</li> <li>Upgrade of product standardization and modularization management.</li> </ul>	<ul style="list-style-type: none"> <li>Compiled statistics on the quality management system certifications for the main products and services.</li> <li>Compiled statistics on data related to product liability and safety.</li> <li>The order delivery period has been reduced by 50%.</li> </ul>
Energy, chemical & food equipment segment	<ul style="list-style-type: none"> <li>Each enterprise establishes product quality and safety risk assessment and control mechanisms.</li> <li>Complete the establishment of the segment quality functions, forming a team of chief engineers and engineers.</li> <li>Advance pilot projects for improving key quality characteristics, developing an "Intelligent NDT Film Reading System."</li> <li>Organize "Quality Month" and "Learning Promotes Quality" lectures.</li> </ul>	<ul style="list-style-type: none"> <li>Jingmen Hongtu received the Hubei Premium Product Certification and the 2024 Outstanding Innovative Organization (Enterprise) honor; its "Digital and Intelligent Collaboration" model was selected as a CCTV case.</li> <li>Steadily advanced 18 key improvement projects; the gas machinery business has completed the sorting of special characteristics lists.</li> <li>Implemented actions targeting pain points such as anti-corrosion; Nantong Energy's "Perceptible QC" drove indicator improvement.</li> </ul>
Offshore engineering segment	<ul style="list-style-type: none"> <li>Risk-driven: fully identify quality risks at each stage of the project, formulate project quality plans, and implement process supervision.</li> <li>Quality control prospection: strengthen the management of suppliers at the source, and promote the implementation of the "Four-new Management" initiative through PEPC linkage.</li> <li>Quality module implementation: achieve full informatization of all quality modules, implement standardized localized quality management, reduce stoppages, and eliminate abnormalities.</li> <li>Process control and recurrence prevention: strengthen whole-process quality control and execution supervision, implement comprehensive quality reviews across all areas, achieve 100% recurrence prevention, and reduce quality loss costs.</li> </ul>	<ul style="list-style-type: none"> <li>Major project quality incidents: 0; Quality planning implementation rate: 100%</li> <li>Key equipment and materials arrival acceptance rate: 100%</li> <li>Number of inspection-exempt teams increased by 30%, reaching 150.</li> <li>WTR accuracy rate <math>\geq</math> 90%</li> <li>Outfitting completeness rate <math>\geq</math> 90%</li> <li>More than 10 TBP analysis reports completed, with 100% implementation of recurrence prevention measures.</li> <li>Risk rectification rate: 100%</li> </ul>
Airport facilities, automated logistics and firefighting equipment segment	<ul style="list-style-type: none"> <li>Each enterprise effectively operates its quality management system and conducts the review of key quality characteristics for passenger boarding bridges.</li> <li>Launch quality month activities and participate in the Group's tiered management seminars.</li> </ul>	<ul style="list-style-type: none"> <li>Complete the quality month work evaluation, selecting outstanding enterprises, excellent activities, and exemplary employees to enhance the quality atmosphere.</li> </ul>

Case No. 32 >>>

**Promoting the TBP Problem-Solving Method to Drive “Longteng Dual Star Quality Digital Empowerment” in Container Intelligent Manufacturing**

We promote the TBP Problem-Solving method Group-wide, forming a working method and management mechanism for systematically solving quality issues across various business segments. Through the continuous cycle of problem identification, analysis, and improvement, it enhances the organization’s overall continuous improvement capability, supporting the implementation of the “Champion Product” strategy. As of now, the Group has accumulated approximately 13,000 TBP problem-solving cases.

The containers segment launched the “Longteng Dual Star Quality Digital Empowerment” project, integrating the TBP problem-solving method with digital tools. Based on the CIMC ONE management policy, it promotes the coordinated application of “automation, digitalization, and lean management”, carrying out intelligent upgrades to traditional container manufacturing processes.

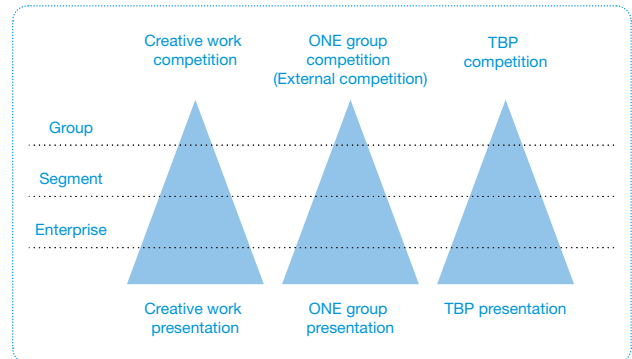


| CIMC TBP Management Process |

> **Quality and Safety Improvement Activities**

CIMC commits itself to the cultivation of a quality culture. To make it happen, it stimulates the enthusiasm and creativity of all employees to participate in quality improvement to continuously consolidate the foundation of quality and safety through quality management and improvement activities such as quality month and quality competitions.

For years, CIMC has been advancing the efforts in an all-round and multi-level ONE improvement platform and constructing systematic improvement methods for different levels of problems and diverse types of problems with the “Three Swordsman” (TBP, ONE Group, and Creative Work), and initiated Critical-to-Quality (CTQ) management demonstration projects aligned with the strategic themes of the business plan. Furthermore, we continuously hold improvement presentation meetings and innovation competitions for the Group, segment, and enterprise levels, establishing a regular platform for employees to showcase themselves and achieve personal growth and fully stimulating innovation vitality at the frontline.



| Multi-level Improvement Presentation Platform |

Case No. 33 >>>

**CIMC “Quality Month” Series of Activities**

This year, CIMC officially launched its five-month “Quality Month” activities in August. Following the principle of “Group guidance, segment leadership, key enterprise priority”, the activities established a closed-loop workflow covering “planning-implementation-supervision-summarization-optimization”, focusing on three core objectives: ensuring product quality and safety, enhancing the competitiveness of core products, and increasing operational efficiency. The activities covered six core manufacturing segments of containers, offshore engineering, vehicles, energy, chemicals & food equipment, airport facilities, automated logistics and firefighting equipment, and reusable transport packaging – with the participation of nearly 40 member enterprises. The Group conducted over 1,200 various quality activities and held 23 quality competitions, with 18,000 attendees, achieving comprehensive coverage of main products across all positions.

We formulated a unified quality month activity plan and tracked the progress of activities in each segment in real time, compiling a mid-term activity display collection for over 40 enterprises to facilitate experience sharing. Additionally, the Group focused on strengthening capability building and talent cultivation, organizing four Group-wide seminars with over 5,000 total participants, and holding a ONE quality specialist training course, successfully certifying 39 Group-level quality module specialists. Furthermore, to establish benchmarks and foster a positive atmosphere, the Group ultimately selected 15 outstanding units, 15 excellent activity projects, and 20 exemplary individuals, continuously consolidating the Group’s quality management foundation through multi-dimensional initiatives.

“Quality Month” Activity Cases in Subordinate Segments

The containers segment carried out “Dual Quality Month” activities throughout the year, focusing on quality culture construction around the annual quality policy. It organized 12 stellar enterprises to conduct a standard container business quality month, uniformly implementing the “Refined Inspection for Quality Enhancement, Standardization for Innovation” special initiative. Efforts were coordinated in areas such as drawing review and process standards, measuring equipment management, standardized operations, and skills enhancement, continuously promoting the quality awareness of all employees and the level of physical product quality.



CIMC Yangshan holds the quality season kick-off meeting and quality month awards ceremony.

Energy, chemical & food equipment segment completed the preparation of quality standards for pilot products. Jingmen Hongtu established a regular activity system, supported by 12 categories of special initiatives, advancing 59 quality improvement projects and collecting 77 rationalization proposals, forming a mechanism of “monthly themes, quarterly evaluations, and annual achievements”. Jingmen Hongtu, adhering to the quality concept of “High Quality Shaping the Brand, Exquisite Workmanship Forges the Future”, developed the “One Network, One System, One-Stop Full Lifecycle Collaboration” digital intelligence quality management model, and was shortlisted as a CCTV 2025 typical case of enterprise chief quality officers strengthening total quality management.

The offshore engineering segment, with the theme of “Smart Manufacturing with Craftsmanship and World Leading Quality, Lean Management, Foundation Strengthening and Chain Fortification”, established a special leadership and collaborative promotion mechanism. It promoted the effective application of quality management requirements in production sites and management processes by focusing on front-line quality issue management, enhancing employee quality awareness and skills, and implementing quality management methods and standards.



Skills Competition at Longkou CIMC Raffles

附件 2

企业首席质量官加强全面质量管理  
入围案例名单

(按照行政区划排序)

序号	省份	首席质量官所在企业名称	案例名称
13	山东	山东烟台莱州金海冷链有限公司	基于物联网、AI 质量一零制管理模式
14	河南	河南新合达供应链管理有限公司	高明协同型全面质量管理体系建设实践
15	湖北	德祥集团股份有限公司	ISO9001 质量管理体系
16	湖北	荆门宏图特种飞行器制造有限公司	数智驱动质量管理体系

➤ Enhancing Customer Satisfaction

Adhering to a customer-centric service philosophy, CIMC has built a customer support and service system covering the full product life cycle, established standardized service processes, optimized complaint handling mechanisms, and improved product recall and after-sales service response mechanisms. We regularly offer special customer service training sessions to strengthen employees’ awareness of service and professional capabilities and enhance customer service and satisfaction across the board.

Each segment of CIMC refreshes its efforts to deepen product design optimization and production process improvements. Specifically, it proactively conducts quality follow-ups and usage tracking after product delivery to collect market feedback and promote problem closure and continuous improvement, truly realizing a shift from “passive response” to “active service.” In 2025, CIMC set a target for each segment of customer satisfaction not less than 95%. The annual weighted average customer satisfaction score was 95.42, with 0 customer complaints received.

Case No. 34 >>>

Yangzhou Base of CIMC Container claimed the Sungrow “2025 Innovation Breakthrough Award”

In January 2026, at the Sungrow Global Partner Conference, the Yangzhou Base of CIMC Container was awarded the “Sungrow 2025 Innovation Breakthrough Award” in recognition of its capabilities in key technological breakthroughs and product industrialization for products such as liquid-cooled energy storage cabinets and photovoltaic containers. This demonstrates the effectiveness of the Yangzhou Base in driving the upgrade of energy storage and photovoltaic equipment through innovation and consistently delivering highly reliable solutions to customers.



Yangzhou Base of CIMC Container received the Sungrow “2025 Innovation Breakthrough Award”

## Case No. 35 &gt;&gt;&gt;

**CIMC TransPack was Named “Outstanding Practice Case in Shenzhen Cross-border Logistics and Supply Chain Innovation”**

In September 2025, at the “Cross-border Logistics and Supply Chain Innovation and Development Forum”, CIMC TransPack was selected as an “Outstanding Practice Case in Shenzhen Cross-border Logistics and Supply Chain Innovation” based on its “Reusable Transport Packaging” practice, and was included in the Shenzhen Cross-border Logistics and Supply Chain Innovation and Development Report (2025). Following a “product + service” model, CIMC TransPack provides customers with customized reusable transport packaging covering the full life cycle, forming a service closed loop of “customized solutions + localized recycling.” This helps customers improve efficiency, reduce costs and risks in cross-border transportation, and promotes the green and intelligent upgrading of the supply chain.



CIMC TransPack was named “Outstanding Practice Case in Shenzhen Cross-border Logistics and Supply Chain Innovation”

**Indicators and Targets**

In 2025, CIMC continued to improve the indicators and targets related to product and service safety and quality, focusing on key performance metrics such as product recall rate, number of customer complaints, and customer satisfaction. It established a dynamic tracking and analysis mechanism and regularly disclosed indicator progress.

As of December 31, 2025:

- CIMC possessed **10** major product areas, **31** product lines, over **160** product series, and **33** star products.
- CIMC’s subordinate segments and enterprises had been honored with a total of **20** municipal-level and above quality awards, including **5** provincial-level quality awards.
- CIMC’s weighted average customer satisfaction score for the year was **95.42**, with an average score of **95.97**.

During the Reporting Period, CIMC experienced no recalls caused by product safety issues and no major liability accidents related to product and service safety and quality.

**Key Topic: Digital and Intelligent Transformation**

CIMC pursues the “premiumization, digital and intelligent, and green” transformation and upgrading policy. To that end, guided by the “Digital and Intelligent CIMC” initiative, it stays on track for building core digital capabilities to continue its work on the digital and intelligent transformation.

**Governance**

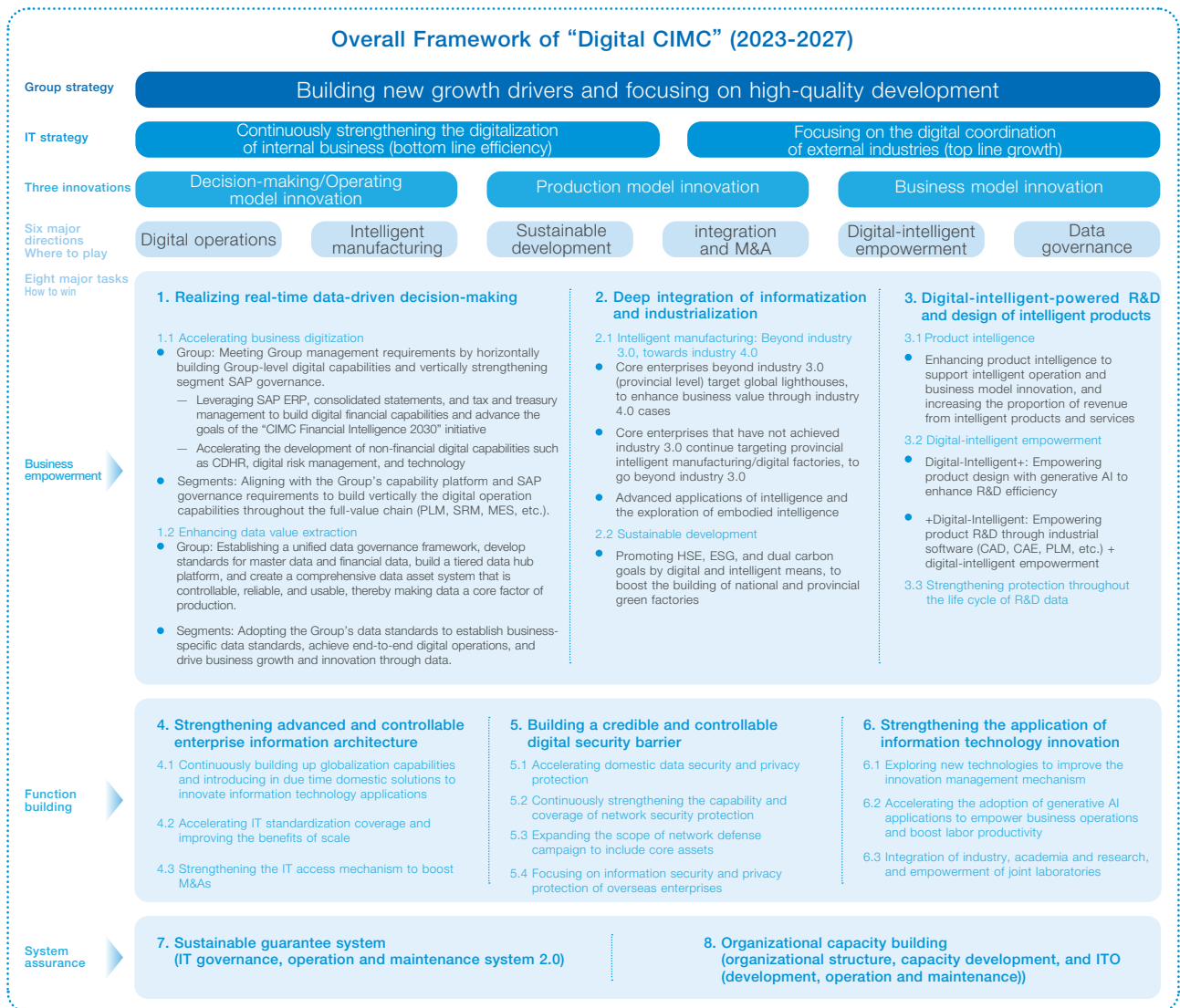
CIMC is committed to improving its digital and intelligent management system and structure for constantly consolidating its governance foundation. It formulates and refines management systems related to digital transformation to comprehensively underpin the digital and intelligent transformation of the Group. In 2022, the Group’s technology committee added a digital committee to promote the continuous enhancement of product intelligence evaluation standards and visualization levels through new technology exchange and capability building. In 2025, the Group adjusted the technology committee to the Technology and Digital and Intelligent Committee,

fully reflecting the Group’s high regard for digital and intelligent transformation. Currently, each business segment continues to optimize its digital transformation governance system. The containers segment has established a technology Development Committee under the framework of the science and technology innovation center, which includes a digital committee. The reusable transport packaging segment is coordinated by the digital office, forming a digital transformation management structure where a leading group and an implementation group collaborate for advancement.

**Strategy**

Centering on its medium- to long-term development goals, CIMC systematically established the overall framework for “Digital and Intelligent CIMC” (2023-2027). The Group formulated the IT strategy with “continuously strengthening the digitalization of internal business (Bottom Line Efficiency) and focusing on the digital coordination of external industries (Top Line Growth)” at the core. Through a digitalization path that emphasizes both internal and external aspects, we take a holistic approach to advancing the Group’s overall digital and intelligent transformation.

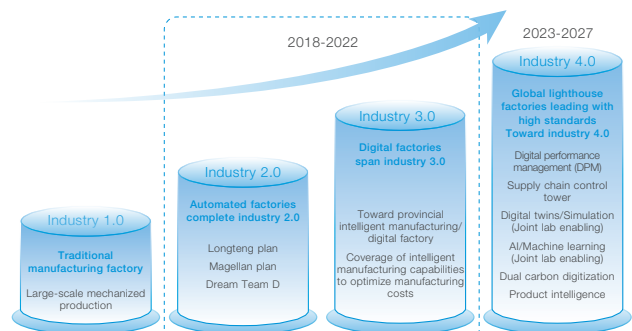
Centered on the above strategic framework, CIMC has further defined three major innovation directions, covering decision-making and operational model innovation, production model innovation, and business model innovation. It focuses on six main areas: digital operations, intelligent manufacturing, sustainable development, integration and M&A, digital-intelligent empowerment, and data governance, systematically laying out key areas for digital and intelligent transformation. Concurrently, the Group leverages eight major work tasks as drivers, constructing a digital and intelligent implementation path to support the Group's high-quality development. This path encompasses areas such as data-driven decision-making, deep integration of informatization and industrialization, digital-intelligent empowered R&D and design of intelligent products, enterprise information architecture, digital security, innovative technology applications, and organizational capability and supporting system construction. This guides each business segment in collaboratively advancing digital and intelligent transformation and development.



| Overall Framework of "Digital and Intelligent CIMC" |

### ➤ Intelligent Manufacturing Action

CIMC Group continues to better the Action Plan for CIMC Intelligent Manufacturing in the strategic direction of intelligent manufacturing and upgrading. We gradually promote the high-level transformation and upgrading of the manufacturing system in phases by taking digitalization and intelligence as the important means.



| Action Plan for CIMC Intelligent Manufacturing |

### Impact, Risk and Opportunity Management

CIMC Group continues to strengthen its digital and intelligent governance capability building, systematically identifying and assessing risks related to key aspects of the transformation. We systematically diagnose potential challenges in critical areas such as technology adaptation, business continuity, and strategy implementation. Through methods like scenario validation, we keenly capture cutting-edge opportunities in AI applications and production efficiency enhancement.

Type	Risk/opportunity description	Value chain segment(s) affected	Potential impact	Response strategy
Risk	Software deactivation due to international relations affecting business continuity	Operation	Software deactivation due to international relations affecting business continuity.	Complete alternative solutions for high-risk areas and ensure their implementation.
	Inadequate adaptation of equipment and intelligent solutions	Production and manufacturing	Intelligent equipment poorly adapted to existing processes, leading to idle equipment or inefficient operation, requiring additional modifications.	Facilitate the implementation of intelligent solutions in core enterprises.
	Inadequate decomposition and undertaking of the Group strategy, resulting in segments being unable to undertake the strategy	Full value chain	Inadequate decomposition and undertaking of the Group strategy may, for one thing, slow the digital transformation and affect goal achievement; for another thing, the lack of systematic implementation will drive up transformation costs.	Advance the implementation of our planning objectives by integrating IT into the Group's 5S system. Leverage a sector CIO regular meeting mechanism to drive digitalization and intelligence initiatives across all sectors.
	Business systems attacked by cyberattacks or ransomware	Operation	Business systems attacked by cyberattacks or ransomware, triggering major information security incidents and resulting in economic losses.	Strengthen information security prevention and control capabilities and conduct attack drills.
	Leakage of customer/employee personal privacy	Operation	Leakage of customer or employee data, leading to customer claims and regulatory penalties.	
	IT Standardization Coverage	Operation	System standards not unified across segments, bringing about difficulties in data sharing and inefficient resource scheduling.	Issue IT technical standards management measures and advance the closed-loop management of GSL.
Opportunity	Application and promotion of new technologies help improve operational efficiency, optimize processes, and create new business value	Operation	Integrating new technologies into strategic planning, business processes, and organizational operations can achieve efficiency improvements and value creation.	Implement 2026 actions based on digital-intelligent planning through digital strategy themes.
	Breaking down data silos to enhance cross-departmental collaboration efficiency	Operation	Platforms break down data silos, enhance cross-departmental collaboration efficiency, and lower manual communication costs.	Meet Group management requirements by horizontally building Group-level digital capabilities and vertically strengthening segment SAP governance.
	Improved production efficiency and increased yield rate	Production and manufacturing	Intelligent manufacturing upgrades enhance production efficiency, enabling acceptance of more orders, reducing costs, increasing efficiency, improving quality, and lowering production costs.	Promote the creation of national intelligent manufacturing factories through external benchmarking. Guide the intelligent upgrade of core enterprises through the development of intelligent manufacturing capabilities in demonstration enterprises.
	Sufficient reserve of digital talent and improvement of employee skills	Operation	Sufficient reserve of digital talent accelerates the implementation of digital and intelligent projects to seize market opportunities.	Continuously advance "Plan D" and complete the Intelligent Manufacturing Seminar and the digital-intelligent Talents Nurture

We coordinatedly advance the unification of technical standards and the implementation of intelligent manufacturing scenarios. Based on the "GenAI" strategic framework, and leveraging the "CIMC Qianwen" platform, we promote the deep application of generative AI across the entire industrial chain, while continuously strengthening the digital talent pipeline to systematically enhance the Group's overall digital and intelligent operational level and value creation capability. Furthermore, we have built an information security protection system covering the entire chain. By optimizing security monitoring mechanisms and improving incident analysis and emergency response processes,

we achieve dynamic control and precise handling of basic security facilities, security incidents, and potential vulnerabilities, comprehensively enhancing proactive defense and rapid response capabilities for information security to effectively consolidate the security foundation for digital transformation. For content related to information security, please refer to the "Information Security and Privacy Protection" section in the "Strengthening Responsibility Management" chapter. For content related to artificial intelligence, please refer to the topic "Accelerating Digital-Intelligent Transformation and Promoting Mutual Empowerment Between AI and Manufacturing."

➤ **Intelligent Manufacturing Evaluation System**

We scientifically and systematically evaluate the intelligent manufacturing level of our core enterprises, using the system of maturity assessment of intelligent manufacturing capability (national standard).

**Case No. 36** >>>

**CIMC Safeway Technologies Recognized as a National Excellent Intelligent Factory**

In early 2025, leveraging 27 innovative intelligent manufacturing scenarios covering factory construction, R&D and design, production, production management, and operational management, CIMC Safeway Technologies was selected among the first batch of “National Excellent Intelligent Factory” by the Ministry of Industry and Information Technology. CIMC Safeway Technologies systematically introduced new-generation digital technologies such as digital-intelligent, 5G, digital twins, big data, cloud computing, and the Internet of Things. It promoted the implementation of scenarios including digital twin-assisted production line planning, full-element 5G connectivity, MES workshop visualization, digital inspection and digital-intelligent applications, intelligent scheduling, and safety management. It also achieved technological breakthroughs in key equipment areas, forming multiple industry standards, patent achievements, and model algorithms.



Overall Implementation Architecture of the Intelligent Factory of CIMC Safeway Technologies

**Case No. 37** >>>

**Ningbo CIMC Awarded National Excellent Smart Factory Title**

In September 2025, Ningbo CIMC was awarded the title of “2025 National Excellent Smart Factory” for its innovative practices across 18 smart manufacturing scenarios. The factory achieved comprehensive equipment connectivity through full-scale data collection, continuously improving Overall Equipment Effectiveness (OEE). The deployment of seven digital-intelligent technologies reduced welding defect rates by 80% and increased maintenance efficiency by 60%. Furthermore, full-coverage digital twin implementation, leveraging virtual-real interaction and simulation-based optimization, has driven a leapfrog improvement in production efficiency.

附件

2025年度卓越级智能工厂项目公示名单

120	宁波中集物流装备有限公司	AI+柔性化生产集装箱智能工厂	浙江
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Ningbo CIMC Selected for the 2025 Excellent Smart Factory Project Public Announcement List

➤ Digital Construction

CIMC Group is accelerating the development of its digital capabilities, having successfully established key systems such as the “New Silk Road” ERP system, the CDHR human resources platform, the dual carbon digital management platform, and the intelligent apron. These comprehensively cover core application scenarios including human resources, finance, dual carbon, and intelligent manufacturing management.

Case No. 38 >>>

**CIMC Group CDHR Human Resources Platform Completed Pilot Launch in Six Segments**

In 2025, the CIMC Group CDHR human resources platform fully completed the implementation and launch in five pilot segments and their enterprises: containers, vehicles, energy, chemical & food equipment segment, airport facilities and automated logistics segment, logistics, and industry-city development. The pilot validation strategy adopted a model of “extensive absorption, careful verification”, advancing the pilot in stages with a planned go-live covering over 16,000 employees.



| Vehicles segment |

Indicators and Targets

Centered on the overall goal of “beyond industry 3.0, toward industry 4.0”, CIMC Group implements a tiered promotion strategy based on the intelligent manufacturing foundation of different enterprises: For core enterprises that are beyond industry 3.0 (i.e., achieved provincial intelligent manufacturing/digitalized factory status), the goal of “building one global lighthouse factory by 2027” is clearly defined, aiming to enhance business value through Industry 4.0 use cases. Otherwise, we aim to be a provincial intelligent manufacturing/digital plant as a phased goal to leapfrog to industry 3.0, steadily advancing the process of being beyond Industry 3.0. As of December 31, 2025, 70% of the Group’s core enterprises had achieved the goal of leapfrogging to industry 3.0.

In 2025,

the average smart manufacturing maturity score of CIMC Group’s core enterprises increased by **0.17** points to reach **2.97**. The number of enterprises at Maturity Level 3 rose to **11**, with **2** enterprises achieving Level 4. Consequently, the proportion of enterprises at Levels 1 and 2 decreased from **57%** to **50%**, while the combined share of Levels 3 and 4 increased from **43%** to **50%**, highlighting the effectiveness of the group’s digital and intelligent transformation.

Furthermore, this year saw CIMC Safeway Technologies and Ningbo CIMC newly selected as National Excellent Smart Factories. This brings the cumulative total of National Smart Factories to three. Additionally, the group now boasts a cumulative total of eight enterprises listed in the Ministry of Industry and Information Technology’s 5G Factory Directory, and 26 factories have achieved provincial-level smart or digital factory status, 19 of which are core enterprises.

Material Topic: Innovation

CIMC Group adheres to the core values of “Exploration & Innovation” and places technological innovation at the core of the Group’s overall development. It has established a “1+6” sci-tech innovation system and a comprehensive system management framework, formulated the Group’s innovation strategy and technology plan to guide innovative development, and consolidated its core competitiveness through technological innovation.

The Technology and Digital and Intelligent Committee of the Group is responsible for steering the strategic direction of the Group’s technological development, providing consultation and a basis for decision-making on major Group technology activities. The Committee of Scientific and Technical Experts of the Group fully leverages and enhances experts’ technical decision-making authority, refining the technology decision-making system at the Group level. What’s more, we deeply embed technological innovation in the operational management system, formulating four categories of management systems and methods covering organization, talent, technology, and mechanisms, thereby consolidating the institutional foundation for technological innovation governance in all aspects. On this basis, during the year, the Group issued the Administrative Measures for Key Science and Technology Innovation Projects of CIMC Group to drive high-quality development through technological innovation.



| CIMC Group “1+6” Sci-tech Innovation System |

### Sci-tech Innovation Strategy

CIMC Group is always devoted to technological innovation. We deepen the implementation of the strategic theme “accelerating the fostering of new growth drivers and promoting high-quality development”. Guided by the new five-year strategic plan, we unwaveringly advance the sci-tech innovation strategy, making technological innovation the core driving force for the Group’s high-quality development. By supporting the achievement of strategic goals through technological innovation capabilities, we further contribute to the transformation, upgrading, and sustainable development of the global manufacturing industry.



| Strategic Planning for Sci-tech Innovation |

#### ➤ Organizational Support for Sci-tech Innovation

CIMC Group has established a four-tier R&D organization featuring the division of labor and collaboration among the Group, business segments, business sub-segments, and enterprises. It has built an open innovation system of “unified planning, distributed R&D, distributed manufacturing”, adopting a product technology innovation mechanism of “independent innovation + collaborative R&D + M&A introduction”. This has formed CIMC’s distinctive innovation system and platform featuring “small team operation with support from a large platform” to continuously create world-leading products.

CIMC has built an interactive R&D system spanning the globe, establishing 20 overseas R&D centers/institutes in countries and regions such as North America, Australia, and Europe. It employs over 300 foreign experts to conduct core technology R&D and engages in interactive R&D with domestic R&D centers for technological upgrading.

As of December 31, 2025, CIMC had established and formed sci-tech innovation platforms recognized by national authorities at all levels.

Type of platform	Number
National Enterprise Technology Center/Branch Center/Industrial Design Center	3
National R&D Center/National Engineering Laboratory	2
National CNAS Laboratory	5
Post-doctoral Scientific Research Workstation	6
Certified High-tech Enterprises (for Preferential Tax Rate)	77
Provincial/Ministerial-level Enterprise Technology Center/Engineering (Technology) Research Center/Industrial Design Center	60+

#### ➤ Sci-tech Talent Team

As of December 31, 2025, the number of sci-tech R&D personnel of CIMC reached 6,293, representing a year-on-year increase of 8.99%, accounting for 12.21% of the total contract employees. In advancing independent innovation of core capabilities, CIMC places high importance on building its technology talent team. It systematically constructs a multi-level sci-tech talent development system, including the T-Series Technology Talent Development Plan and the Intelligent Manufacturing Talent 100-Person Plan, guiding enterprises to attract, cultivate, and motivate sci-tech talents, and continuously enhancing the R&D and innovation capabilities of technology talents at all levels. In parallel, CIMC implements a tiered and multi-level innovation management system across the Group, business segments, and enterprises, as well as diverse and multi-level innovation incentive mechanisms. It establishes awards such as the science and technology progress award and the star product award to stimulate employees’ innovation vitality. Furthermore, the Group has implemented a pilot project in Xinhui. Through R&D projects, we promoted the development of technical patents, and built technological moats. In addition, we aligned organizational innovation performance with organization incentives, integrated the R&D management system with the incentive system, as well as organizational performance with individual performance, accelerating the reserve of technical talents.

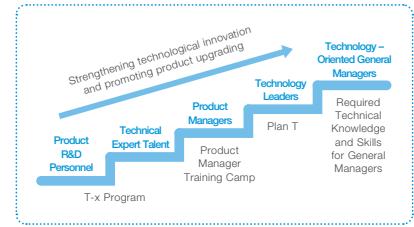
Scientific R&D Personnel  
**6,293**

Year-on-year Increase  
**8.99%**

Percentage of Total Contract Employees  
**12.21%**

### The T-series Technological Talent Plans

CIMC Group has established a technology talent development system, created a five-tier development pathway for technology talents, including product R&D, technical experts, product managers, technology leaders, and technology-oriented general managers. Through the T-Series technology talent development plan, it has facilitated new product and new business upgrades and technological breakthroughs in the key strategic directions of the Group. This year, we continued to implement the T3 Plan for technology leaders to cultivate technical responsible persons for new businesses. At the same time, we have initiated a program of Product Manager Training Camp, completing the fourth phase of training for 30 participants. This program systematically enhanced the professional and managerial capabilities of product managers, driving technological innovation and product upgrades, and supporting the creation of champion products.



CIMC Group Technology Talent Development System

### Intelligent Manufacturing Talent 100-Person Plan

To cultivate compound talents in intelligent manufacturing, CIMC Group launched an Advanced Intelligent Manufacturing Seminar Program targeting key groups such as production leaders from core enterprises and heads of digital transformation offices. The program aims to develop 100 senior intelligent manufacturing talents for the Group over three years, leveraging talent as a driving force and addressing key enterprise pain points to expand intelligent manufacturing upgrade projects and transformation initiatives.

Since its launch in 2024, the Advanced Intelligent Manufacturing Seminar Program has completed two cohorts, training a total of 69 participants – 34 in the first cohort and 35 in the second. In 2026, the third cohort is planned to enroll an additional 35 participants. Upon completion of the third cohort, the program will achieve its goal of cultivating 100 intelligent manufacturing leaders at CIMC, covering over 97% of the Group's core subsidiaries.



Curriculum Design of CIMC Advanced Intelligent Manufacturing Seminar Program

### Case No. 39 >>>

#### CIMC-SCUT Joint Laboratory — Joint Research Yields Fruits, Craftsmanship Tempers Talents

At the end of 2021, CIMC Group jointly established the CIMC-SCUT Intelligent Manufacturing Joint Laboratory with South China University of Technology. The laboratory clearly aims to “assist CIMC’s intelligent manufacturing and talent cultivation, and to become a domestic first-class laboratory”. Focusing on research topics and application implementation in fields such as digital twins, intelligent perception, algorithm research, and intelligent equipment, it has successfully implemented six digital twin + digital-intelligent projects to date and conducted five intelligent research topics.



Unveiling Ceremony of CIMC-SCUT Intelligent Manufacturing Joint Laboratory and Inauguration Ceremony of CIMC Group Advanced Intelligent Manufacturing Seminar Program

Case No. 40 >>>

**CIMC Group Held the First Youth Sci-tech Innovation Competition**

In 2025, CIMC Group hosted its inaugural Youth Technology Innovation Competition under the theme “Technology Leading, Intelligence Creating the Future,” aiming to champion the spirit of innovation, unlock the creative potential of young tech talents, and identify breakthrough, practical technological achievements and proposals focused on new technology research and application, thereby cultivating a cohort of young backbone professionals equipped with innovative awareness and practical capabilities; after three and a half months of competition, the event awarded 28 prizes for technological innovation achievements and 12 “Golden Idea” awards for innovative proposals, while conferring the title of “Youth Technology Innovation Skill Artisan” upon 22 individuals, vividly demonstrating the vibrant strength of CIMC’s young scientific and technical workforce in driving the company’s high-quality development.

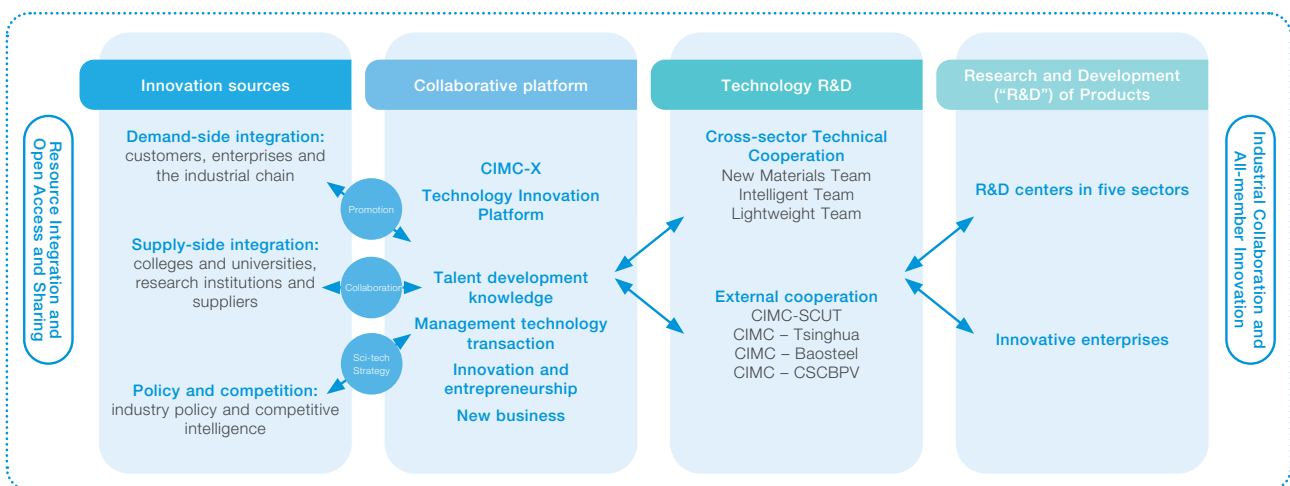


CIMC Group Held the First Youth Sci-tech Innovation Competition

➤ **Industrial Collaborative Innovation**

CIMC Group has established an open innovation system featuring interaction within the industrial chain and between the university, industry and research. Driven by market and customer needs, it strengthens joint innovation with strategic customers, using collaboration to drive innovation. Through resource integration and collaborative innovation on the customer and supply sides, it effectively promotes industrial development.

Client-side joint innovation	Guided by customer needs, we have established strategic partnerships with key global clients to drive technological upgrades.
Supply chain collaborative innovation	We worked closely with suppliers to strengthen the domestic raw material industry chain, ensuring the safety and autonomous control of the industry chain.
University-industry-research collaboration	<p>We have established partnerships with top-tier universities and research institutions, including Tsinghua University, South China University of Technology, Zhejiang University, and Tianjin University, resulting in the creation of over 10 joint R&amp;D platforms.</p> <p>We collaborated with universities to tackle key welding technologies and equipment and consecutively won three first prizes for provincial and ministerial-level scientific and technological progress.</p> <p>We collaborated with multiple research institutions to overcome key technologies for freshness preservation in fruit and vegetable cold chains, winning the first prize for scientific and technological achievements from the Ministry of Education.</p> <p>In 2025, we secured 10 new provincial and ministerial-level Science and Technology Progress Awards, bringing the cumulative total to 60.</p>



| Open Innovation Mechanism of CIMC Group |

Case No. 41 >>>

**CIMC Group Consecutively Won Three Provincial and Ministerial-level First Prizes for Science and Technology**

CIMC continued to deepen university-industry-research collaborative innovation, jointly carrying out multiple key projects with universities and research institutions. Notably, the project “High-performance Welding and Evaluation for Marine Extreme Working Conditions” was honored with the “2024 Tianjin Science and Technology Progress Award First Prize”, the “2024 China Industry-University-Research Institute Collaboration Association Scientific and Technological Innovation Achievement First Prize” in 2025 and “First Prize of the 2025 Machinery Industry Science and Technology Award for Scientific and Technological Progress”.



CIMC Group Consecutively Won Three Provincial and Ministerial-level First Prizes for Science and Technology

> **Innovation Investment and Achievements**

Adhering to its technological innovation development strategy, CIMC Group has consistently increased its R&D investment, focusing on breakthroughs in key core technologies. It has achieved significant advancements in areas such as technological innovation, digital transformation, and green development. In 2025, CIMC’s R&D investment reached RMB2,789 million (including R&D investment capitalized in intangible assets), steadily increasing as a percentage of revenue.

The Group's R&D investment amounted to RMB **2,789** million

Focusing on high-end equipment manufacturing, intelligent upgrades, and breakthroughs in key core technologies, CIMC Group has yielded a batch of verifiable and replicable innovation achievements, which have been recognized by government departments and authoritative institutions.

<p>National and ministerial-level science and technology awards</p>	<p>CIMC Group has achieved substantial breakthroughs in key equipment and core technology fields, with relevant achievements recognized by national science and technology awards.</p> <ul style="list-style-type: none"> <li>The project “Key Technologies and Engineering Applications for Lightweight Design and Manufacturing of Heavy Pressure Vessels” claimed the second prize of the National Science and Technology Progress Award, effectively enhancing China’s design and manufacturing level for high-end pressure vessels.</li> <li>The project “Innovation and Application of Bamboo-Wood Composite Structure Theory” was awarded the Second Prize of the National Science and Technology Progress Award, driving the industry’s transformation and upgrading towards green and high-value development.</li> <li>The project “Key Technologies and Systems for Intelligent Container Logistics Safety Monitoring Based on Multi-Sensor Information Fusion” received the first prize for Science and Technology Progress from the Ministry of Education, seeing engineering applications in container logistics safety and intelligent supervision.</li> </ul>
<p>Manufacturing individual champion products and demonstration enterprises</p>	<p>Multiple core products of CIMC Group have been selected into the lists of manufacturing individual champion products and demonstration enterprises, reflecting the Group’s long-term technological accumulation and large-scale manufacturing capabilities in specific segments.</p> <ul style="list-style-type: none"> <li>Products such as low-pressure liquefied gas storage and transport pressure vessels, freight trailers and semi-trailers, liquid transport containers, and standard dry cargo marine containers have received recognition from the Ministry of Industry and Information Technology.</li> </ul>
<p>Recognition of intellectual property and industrial design achievements</p>	<p>Focusing on core products and key manufacturing processes, CIMC Group continuously advances patent portfolio development and achievement commercialization.</p> <ul style="list-style-type: none"> <li>Patent achievements such as the rigid open-top container and its top cover mechanism won the Silver Award of the China Patent Award, demonstrating practical application in improving container transport efficiency and safety.</li> <li>The “Blue Whale One” won the China Excellent Industrial Design Award, reflecting the effectiveness of integrating technological innovation with industrial design.</li> </ul>

Case No. 42 >>>

**CIMC Group Released Inaugural Sci-tech Innovation White Paper**

On September 22, 2025, CIMC Group celebrated its 43rd anniversary of production. On this commemorative occasion, CIMC Group released its “CIMC Group Science and Technology Innovation White Paper” to the global community for the first time. The document systematically reviews the company’s explorations and practices over the past four decades in driving high-quality development through technological innovation and serving national strategies. Covering multiple dimensions including scientific and technological achievements, institutional safeguards, product strategies, intelligent manufacturing, and future planning, the white paper comprehensively showcases the journey of a Chinese manufacturing enterprise striving from a follower to a leader.



CIMC Group Released Inaugural Sci-tech Innovation White Paper

As of December 31, 2025, CIMC Group had:

Added **1** new individual champion enterprise awarded by the Ministry of Industry and Information Technology, bringing the total to **9**.

Added **2** new national “Little Giant” specialized and sophisticated enterprises, bringing the total to **18**.

Added **3** new national specialized and sophisticated key “Little Giant” enterprises (the first **3** enterprises of the Group).

## Material Topic: Intellectual Property Protection

CIMC Group works on its intellectual property management system, complies with laws and regulations such as the Patent Law of the PRC and the Trademark Law of the PRC, and has formulated the Measures of CIMC Group on Patent Management. During the year, it newly released internal management systems including the Intellectual Property Precision Incentive System and the Implementation Rules for Trademark Licensing and Use, standardizing the creation, protection, utilization, management, and risk prevention of intellectual property. Furthermore, it promoted member enterprises to obtain intellectual property management system certification, comprehensively enhancing the level of intellectual property management.

CIMC Group adheres to the principle of “quality growth of patents” in its IP strategy, establishing a patent management system encompassing “application, implementation, rights protection, and defense”. It continuously improves patent quality and management levels through measures such as applying an intelligent patent management platform, strictly controlling patent approval processes, and strengthening patent training and publicity. For star products and champion products, the Group requires a comprehensive patent information analysis at least every three years to safeguard its own IP rights and carries out multiple rights protection actions to avoid adverse impacts from infringing on third-party IP rights. During the Reporting Period, the Group did not experience any IP-related incidents such as infringement of others’ trademarks, patents, or copyrights.

As of December 31, 2025, CIMC Group had:

- released the CIMC Intellectual Property Work White Paper for the **11** year in a row.
- owned **8** National Intellectual Property Demonstration Enterprises and **2** National Intellectual Property Advantage Enterprises.
- added **1,082** new patent applications (including **322** invention patent applications), and maintained a total of **6,684** valid patents.
- accumulated a total of **21** China Patent Awards, including **1** Patent Silver Award.

## Material Topic: Ethics of Science and Technology

Committed to the “Technology for Good” philosophy, CIMC complies with laws and regulations such as the Law of the PRC on Scientific and Technological Progress and the Measures for Scientific and Technological Ethics Review (for Trial Implementation). It embeds technology ethics in R&D, production, and operations, strictly controlling personnel qualifications, research foundations, and facility conditions to ensure that scientific research activities are legal, compliant, safe, and controllable. When handling sensitive information such as personal privacy and biometric information, it strictly observes relevant requirements for personal information protection, ensuring that the collection, storage, processing, and the use of data align with national information security and privacy protection regulations.

CIMC continuously deepens its efforts in the ethics of science and technology, promoting technological innovation with a responsible attitude. Before the R&D of products and the application of technologies, CIMC conducts comprehensive ethical risk assessments to identify potential risks and develop corresponding measures, ensuring that technological applications meet ethical standards. Additionally, we vigorously conduct technology ethics training to strengthen awareness among all employees, carrying out a total of 114 training sessions throughout the year, totaling 2,809 hours. During the Reporting Period, CIMC did not experience any incidents related to violations of technology ethics.

Accumulated training throughout the year

**114** sessions

Totalling

**2,809** hours

**Case No. 43** >>>**Offshore Segment Introduces Ethical Compliance Review in Independent R&D of 3060 Series Offshore Wind Power Installation Vessels**

The offshore segment has integrated technology ethics reviews throughout the entire R&D process of the 3060 series wind turbine installation vessels. Addressing core ethical risks in deep-sea, high-sea-state environments—such as personnel safety, marine ecological impact, full-lifecycle low-carbon compliance of equipment, and crew occupational health rights—the project conducted full-cycle assessments at critical stages including project initiation, design, and construction. By involving operators and third-party institutions like the China Classification Society in multiple rounds of reviews, the project ensured transparency and controllability across the entire R&D, construction, and delivery process. Consequently, the project achieved a "zero-record" status for ethical violations and established a replicable technology ethics management framework for offshore equipment R&D.

**Case No. 44** >>>**CIMC Safeway Technologies "Ethics of Science and Technology" into Major Risk Management**

CIMC Safeway Technologies formulated the Internal System for Major Information Reporting, explicitly listing "improper use of science and technology, violation of scientific ethics" as a major risk event for management. This reflects CIMC Safeway Technologies' firm commitment to the "Technology for Good" philosophy.

## // Leading the Industry for a Better Future

### Key topic: Sustainable Supply Chain

CIMC Group values partnership and collaboration with its suppliers, continuously transmitting its responsible business philosophy upstream and downstream. It works jointly with partners to promote a greener, more standardized, and sustainable supply chain, building a mutually trusting and win-win business ecosystem.

#### Governance

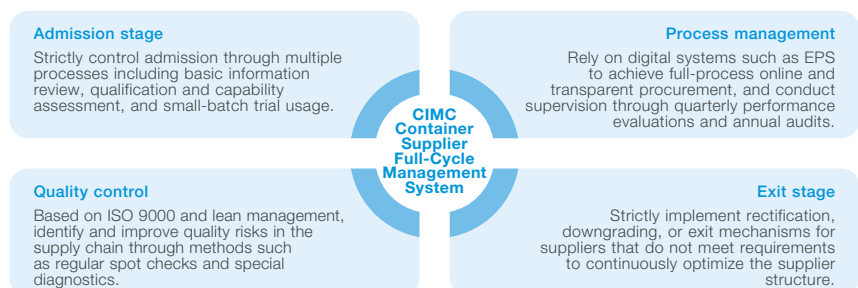
CIMC Group has established a sustainable supply chain thematic research group. Based on institutional documents such as the Purchasing Management System of CIMC Group and the Supplier Management and Procurement Standards of CIMC Group, it has built a full-cycle supply chain management system covering supplier admission to performance assessment, continuously advancing the refinement, standardization, and normalization of procurement management. We continuously deepen supply chain responsibility management, deeply integrating sustainable development concepts and ESG standards into procurement and supplier management processes, while concurrently providing social responsibility training to procurement personnel in some subordinate enterprises. On top of that, through mechanisms such as signing integrity agreements and promoting sunshine procurement,

we strengthen supplier integrity management. We adhere to a dual approach of "digital tools + institutional contracts" to control risks, relying on the EPS system to enable online control of sensitive operations such as engineering and procurement, resolutely eliminating commercial fraud and unfair competition. Suppliers involved in fraudulent practices such as bribery or bid-rigging will be placed on a "blacklist" and subject to economic penalties.

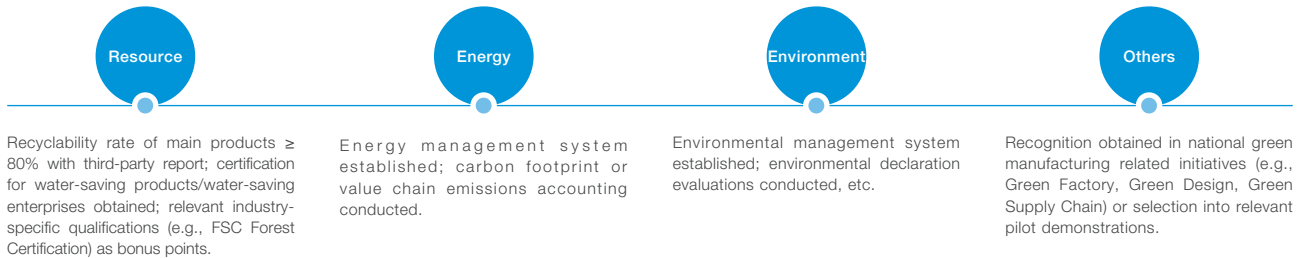
The procurement management departments directly under the management of CIMC and innovative enterprises actively implement the requirements of the Group by formulating or revising procurement management systems based on their own circumstances to continuously advance the control of supplier environmental and social risks and join hands to contribute to the construction of a green supply chain.

#### Strategy

CIMC Group has established a full-cycle management system covering supplier admission, supplier selection, contract signing and execution, supplier performance evaluation, and reward and punishment mechanisms. Each business segment continuously improves its comprehensive supplier evaluation mechanism based on its own industry attributes and business characteristics.

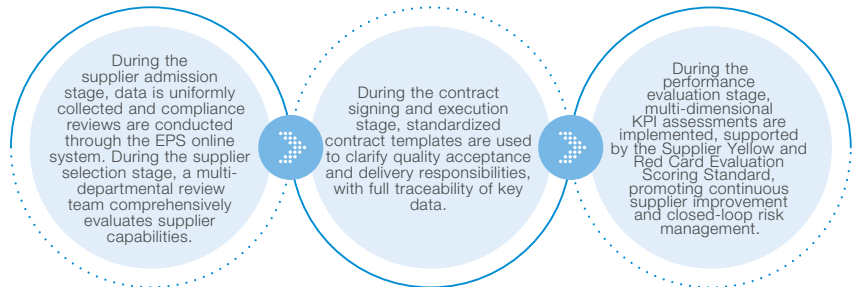


**CIMC Container Green Supplier Certification Standard:** Suppliers are graded according to the number of certifications obtained in the following four indicator categories: Level 1 ≥ 6 items, Level 2 ≥ 4 items, Level 3 ≥ 2 items, and are included in the dynamic management of the “Green Supplier Directory”.



**Reusable Transport Packaging Segment Supplier Full-Cycle Management Process**

The reusable transport packaging segment has established a supplier risk management and compliance process covering admission, selection, contract execution, and performance evaluation.



**Impact, Risk and Opportunity Management**

CIMC works on the development of supply chain risk resilience. Led by the sustainable supply chain topic research group, it systematically identifies, analyzes, and assesses ESG risks and opportunities within the supply chain to continuously enhance responsible management capabilities and long-term competitiveness across the entire value chain.

Type	Risk/opportunity description	Value chain segment(S) affected	Potential impact	Response strategy
Risk	Supplier environmental and social compliance risk	Procurement	Violations by suppliers of environmental regulations (e.g., excessive emissions, illegal disposal of hazardous waste) or labor standards (e.g., forced labor, excessive overtime) could bring compliance, operational, or reputational risks, and increase the cost of supplier replacement.	Require suppliers to sign sunshine cooperation agreements and social responsibility commitments; implement tiered ESG risk control and regular audits for suppliers.
	Customer or regulatory requirements for supply chain carbon emissions accounting and reduction responsibilities	Procurement, transportation	Failure to control carbon emissions upstream and downstream in the supply chain will increase compliance risks and carbon costs.	Promote suppliers to conduct carbon inventory and full life cycle carbon management.
	Changes in international trade rules may lead to supply disruptions due to unforeseen events	Procurement	Quality, delivery, or compliance issues with a single supplier could lead to production interruptions, increased emergency procurement costs, and even order loss.	Strengthen multi-sourcing reserves for key raw materials and development of alternative suppliers; establish safety stock and emergency procurement plans.
Opportunity	Suppliers actively improve energy efficiency	Procurement	Energy efficiency improvements can enhance customer stickiness and branch out into green markets.	Empower partners to enhance their energy-saving, consumption-reducing, and lean management capabilities.
	Suppliers enhance green, environmental, and safety qualifications	Procurement	Strengthen compliance audits, select supplier groups meeting high-standard ESG requirements, shape a low-risk, high-trust supply chain network, achieving dual benefits of enhanced stability and brand.	Incorporate green factory and ISO certifications into supplier admission standards and guide core suppliers to obtain national green supply chain certification.
	Sustainable supply chain collaboration and innovation	Procurement	Actively collaborate with suppliers to jointly advance clean energy project co-construction, joint investment, and the application of clean processes, clean energy, and reusable technologies, enhancing both social and economic benefits for both parties.	Deepen joint innovation across the industrial chain; collaboratively develop eco-friendly materials and reusable packaging to reduce the carbon footprint of the entire chain.

Based on consolidating the compliance bottom line of the supply chain, we actively carry out supplier training and joint innovation, driving upstream and downstream enterprises to jointly enhance their fulfillment capabilities and green performance. We work with partners to build a resilient, green, low-carbon, and responsible supply chain ecosystem.

### ➤ Supplier ESG Management

CIMC Group integrates environmental, social responsibility, and business ethics requirements into the entire supplier management process, encouraging its subordinate segments to actively conduct environmental and social risk assessments within the supply chain.

- All qualified suppliers of CIMC Container must sign the Sunshine Cooperation Agreement and the Quality Assurance Principle Agreement, which explicitly include social responsibility clauses covering environmental compliance, occupational health and safety, labor rights, information security, and anti-commercial bribery. For suppliers with significant ESG or HSE risks, risk alerts are issued as the case may be and management recommendations for canceling supplier qualifications are proposed when necessary. After passing certification, suppliers need to sign a sunshine cooperation agreement or related commitment documents before being included in the List of Qualified Suppliers and subject to subsequent dynamic management.
- CIMC Raffles has introduced a full-process risk management matrix covering admission, evaluation, rectification, and tracking in its supplier management. Targeting key risk points such as regulatory compliance, business ethics, labor and human rights, health and safety, environmental protection, and quality management, it conducts tiered identification and systematic assessment of supplier risks, defining corresponding control measures and responsibilities. By integrating risk assessment results with rectification requirements and continuous tracking, CIMC Raffles has achieved process-based management and closed-loop control of supplier ESG risks, providing practical support for CIMC Group's subordinate segments and enterprises to advance refined management of supply chain ESG risks.

### ➤ Supplier ESG Audit

CIMC Group continuously strengthens the control of supplier environmental and social risks, requiring the procurement management departments of its directly managed enterprises and innovative enterprises to implement relevant requirements in the supplier management process. In certifying key suppliers, it requires a systematic assessment of their performance in aspects such as HSE and anti-commercial bribery, and this standard will be gradually extended to all suppliers. We continuously audit and monitor supplier performance and risk through various forms. Each business segment and its subsidiaries continuously improve the supplier audit and management standards in combination with their own business types and product characteristics. Some segments have taken the lead in incorporating indicators such as the approval status of environmental impact assessments, environmental compliance performance, participation in community public welfare, the coverage of employees' social insurance, and the level of safety production management into the supplier evaluation system. Through forms such as supplier evaluation forms, procurement contracts, or internal procurement management systems, ESG management is regarded as an important consideration factor for supplier selection and cooperation.

Among these, CIMC Container organizes annual routine audits focusing on key areas such as supplier compliance, quality, and risk prevention and control. It also conducts special audits for specific periods and key risk situations, while carrying out problem-oriented audits for suppliers with prominent quality issues. It strengthens the effectiveness of supplier risk prevention and control through on-site inspections, rectification tracking, and closed-loop management. In 2025, CIMC Container organized a total of 32 audits. Among these, 18 were comprehensive annual audits, 10 were special audits conducted during specific periods, and 4 were quality incident improvement audits.

### ➤ Green Supply Chain Coordination

CIMC Group continuously advances its green management practices and has achieved remarkable progress. As of December 31, 2025, a total of 5 enterprises had been selected into the national green supply chain management system. Among these, 3 enterprises were newly added to the provincial green supply chain list during the year, further consolidating CIMC Group's industry leadership in the green manufacturing and sustainable supply chains.

## Case No. 45 >>>

### CIMC Tianda Promoted Green Design and Supply Chain Collaborative Carbon Reduction for Passenger Boarding Bridges

CIMC Tianda integrates green and low-carbon concepts into the R&D, procurement, and manufacturing processes of its passenger boarding bridge products, reducing full life cycle energy consumption through design optimization and supply chain collaboration.

In terms of material selection, CIMC Tianda adopts triple-silver Low-E insulating glass in airport projects, with an annual power saving of not less than 10,000 kWh per bridge, effectively reducing operating energy consumption.

In terms of supply chain collaboration, the Company works with suppliers to advance packaging innovation by changing sealant from hard shells to soft shells, reducing procurement costs by approximately 30% and decreasing hazardous waste generation.

In terms of equipment and structural optimization, since 2024, it has uniformly adopted IE3 high-efficiency motors and promoted lightweight design to continuously improve energy utilization efficiency for less resource consumption.

While ensuring product performance and safety, CIMC Tianda promotes collaborative carbon reduction in the design, procurement, and manufacturing stages of passenger boarding bridge products, providing strong support for green supply chain practices in airport infrastructure construction.

➤ **Empowering Partner Growth**

CIMC Group and its subordinate segments continuously advance supply chain responsibility management, promoting the continuous improvement of supplier compliance awareness and ESG management levels through means such as organizing supplier conferences and conducting special guidance and training. Conducting its “Green Partner Growth Program”, CIMC Container provides full-process empowerment to strategic suppliers, from system construction and process improvement to certification application, helping partners address shortcomings in environmental management capabilities. Through consistent training and the advance adoption of green standards, it systematically enhances the green capabilities of the supply chain. During the Reporting Period, the proportion of suppliers covered by the annual environmental and social affairs training carried out by CIMC Group was 31%.

**Case No. 46** >>>

**CIMC Container Held the 2025 Annual Supplier Conference to Deepen Green Supply Chain Transformation**

CIMC Container held its annual supplier conference in 2025 under the theme “Gathering Momentum for Shared and Long-term Development, Deepening Green and High-Quality Practices”. The conference systematically conveyed CIMC Container’s management philosophy and implementation direction regarding the application of green materials, the advancement of intelligent manufacturing, low-carbon practices, and sustainable development by recognizing outstanding partners, sharing practices in green supply chain management and near-zero carbon factory transformation, and engaging in two-way communication with supplier representatives. The conference promoted the sharing of knowledge and technology, encouraging collaborative participation from all parties in the industrial chain in the green transformation.



Group Photo of CIMC Container 2025 Annual Supplier Conference

➤ **Conflict Minerals Management**

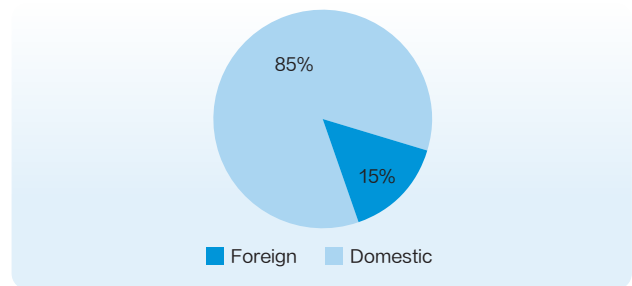
CIMC Group and its subsidiaries stress conflict minerals management, adhering to internationally accepted regulations and standards. They conduct supply chain due diligence concerning “3TG” minerals (tin, tantalum, tungsten, gold) and other minerals that may originate from conflict-affected and high-risk areas, and promote related information disclosure and transparency management. We integrate conflict minerals compliance requirements into our supplier code of conduct and procurement contracts, promoting proactive and standardized responsible sourcing. At the same time, we continuously conduct supplier training and capacity building and improve internal management systems and tracking mechanisms to ensure the effective implementation of requirements.

During the Group’s operations, it does not involve the procurement of conflict minerals from conflict-affected and high-risk areas, or from recycled or scrap sources that could pose compliance risks. There is no direct or indirect financing of, or benefit to, armed groups in relevant countries or regions. CIMC Group commits to and ensures the rejection of any mineral associated with human rights violations, environmental destruction, or illegal armed financing.

**Indicators and targets**

➤ **Localized Procurement**

There are a total of 6,108 suppliers of CIMC Group, among which 85% are domestic and 15% are foreign. The number of suppliers by region is as follows:



This year, we have set a sustainable supply chain target: to increase the proportion of key suppliers certified with ISO 14001 to 45% by 2030.

**Material Topic: Promoting Industry Development**

As a leader in multiple industries, CIMC Group actively participates in the formulation of industry standards and holds key positions in industry associations to drive the sustainable development of the industry in which each business segment operates.

CIMC Group actively participates in industry activities, assisting in the establishment of industrial collaboration mechanisms. Besides, it actively organizes seminars on excellent operation and sci-tech innovation, introducing external perspectives to promote high-quality development of enterprises. In 2025, CIMC Group hosted excellent operation seminars, with approximately 1,700 participants in total; it also organized two special lectures, focusing on the key themes of the importance of technological innovation regarding AI-related technologies and their

applications in promoting industry development. with over 200 online participants per session.

As of December 31, 2025, the Group headquarters has joined 25 industry associations and held positions such as chairman, director, president, and vice president in 17 associations. In product areas such as containers, vehicles, energy, chemical & food equipment, airport facilities, automated logistics and firefighting equipment, the Group has completed the development and revision of 230 standards (leading 43), including 13 international standards (leading 1), 156 national standards (leading 24), and 61 industry standards (leading 18). This year, the energy, chemical & food equipment segment participated in the formulation of 16 standards.

## Case No. 47 &gt;&gt;&gt;

**CIMC Container Shined at 2025 Intermodal Europe**

In October 2025, 2025 Intermodal Europe, the premier global event for the container industry, was successfully held in Barcelona, Spain. Attending the exhibition, CIMC Container comprehensively showcased its latest achievements in container manufacturing, green logistics, and technological innovation and discussed development with industry professionals from over 70 countries worldwide. During the exhibition, we reached cooperation intentions with multiple customers from Europe, the Americas, Asia, and the Middle East to jointly explore new pathways for green transformation, digital upgrade, and intermodal development.

## Case No. 48 &gt;&gt;&gt;

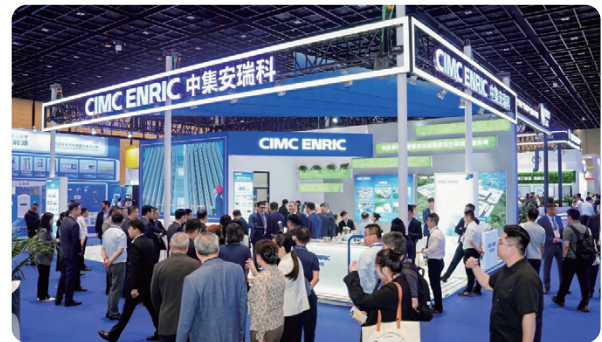
**CIMC Raffles Made a Splendid Appearance at the 2025 China Marine Economy Expo**

In October 2025, the 2025 China Marine Economy Expo, themed “Digital & Smart Ocean: Co-creating a Sustainable Future”, was held in Shenzhen. CIMC Raffles exhibited high-end offshore products including oil and gas equipment and marine new energy, demonstrating its core achievements and development strength in the marine economy sector. As a leading enterprise in China’s marine engineering industry, CIMC Group has participated in the exhibition for six years in a row to consistently drive the transformation and upgrading of the marine industry through technological innovation, actively contributing to the promotion of international industrial collaboration and the high-quality development of the marine economy.

## Case No. 49 &gt;&gt;&gt;

**CIMC Enric Shined at the 29th World Gas Conference**

In May 2025, the 29th World Gas Conference opened at the China National Convention Center in Beijing. CIMC Enric showcased its clean energy full-industry-chain solutions at the event, presenting China’s technological innovation and low-carbon practice achievements in energy to the world. In the project display area, CIMC Enric highlighted several representative domestic and international project cases, fully demonstrating its clean energy practice capabilities expanding from China to the global stage. Notably, the project of Hong Kong’s first hydrogen refueling station and its supporting double-decker hydrogen buses has become a benchmark demonstration in the global zero-carbon transportation sector.



| CIMC Enric Project Display Area |

**Material Topic: Equal Treatment of SMEs**

CIMC Group actively responds to and strictly implements policy requirements such as the Law of the PRC on the Promotion of Small and Medium-sized Enterprises, the 14th Five-Year Plan for the Promotion of Small and Medium-sized Enterprises, and the Regulations on the Protection of Payments to SMEs. Adhering to the principle of emphasizing both “rule equality” and “substantive empowerment”, it builds a fair and inclusive industrial ecosystem through industrial chain collaboration, supply chain financial support, and policy advocacy. Relying on its global leading advantages in 24 subsectors including logistics equipment and energy, chemical & food equipment, we leverage huge market demand to create order opportunities for SMEs, helping them integrate into the supply chain system. Subsidiaries such as CIMC Enric and CIMC Sanctum, during business expansion in areas like liquefied gas transportation and cryogenic equipment manufacturing, effectively drive the coordinated development of upstream and downstream SMEs.

In terms of financial support, CIMC Factoring Company relies on the Group’s industrial resources to provide comprehensive solutions for SMEs. Furthermore, we actively participate in industry policy advocacy, support the reduction of institutional transaction costs and the unification of market regulatory standards, and encourage SMEs to access national industrial Internet platforms to reduce the costs of digital transformation.

In procurement and cooperation, we strictly ensure the fairness of contractual transactions and transparency of information, place high importance on the timeliness of payments, and shorten the cash conversion cycle by optimizing approval processes to ensure timely payment, thereby effectively safeguarding the lawful rights and interests of SMEs as well as a fair competition environment.

As of the end of the Reporting Period, the amount of overdue payments of CIMC Group did not exceed 5% of the balance of accounts payable (including notes payable) at the end of the Reporting Period, and there was no publicly recorded instance of overdue payments to SMEs.

## Case No. 50 &gt;&gt;&gt;

**CIMC Vehicles Promoted Industrial Collaboration through “Star Chain Plan”, Advocating a Fair Ecosystem to Support SME Development**

At the “High-End Manufacturing” forum of the 9th Shenzhen Entrepreneurs Gala, CIMC Vehicles shared its ambitious plan advancing from the “Star Chain Plan” to the “Starry Sky Plan”, proposing the courage to “turn the blade inward” to drive structural reform in production organization, aiming to solve the industry’s low-level “excessive competition” predicament. Relying on continuous technological innovation such as the world’s first pure electric tractor-trailer combination (EVRT), CIMC Vehicles not only drives its own transformation towards green and intelligent development but also publicly calls for all parties in the industrial chain to deepen open collaboration in areas of new energy, ESG, and green energy. CIMC Vehicles is committed to creating a sound industrial ecosystem of openness, win-win cooperation, and value symbiosis, thereby fostering a fairer competitive environment and development space for SMEs within the industry, and steering China’s high-end manufacturing towards a “new course” of coordinated progress.



| Scene from the 9th Shenzhen Entrepreneurs Gala and the 20th Anniversary of Chinese Entrepreneur Club |

# Pooling Talents for a Journey in the Same Direction

## Material Topic: Employees' Rights and Well-being

CIMC Group adheres to the core cultural concept of “people oriented, common cause”, regarding talents as the important foundation for the high-quality development to continuously promote the synergy between corporate development and the realization of employee value.

### Protection of Employees' Rights and Interests

CIMC Group complies with the national laws and regulations such as the Labor Law of the PRC and the Labor Contract Law of the PRC and refers to international best practice standards to make every effort to safeguard the legitimate rights and interests of employees, to ensure the harmonious and stable labor relations. In accordance with the Social Insurance Law of the PRC and the Regulations on the Management of Housing Provident Fund, we fully pay social insurance, work-related injury insurance, medical insurance, unemployment insurance, maternity insurance, and housing provident fund for all employees. Furthermore, we sign labor contracts with employees in accordance with laws and regulations. During the year, the contract signing rate of regular employees in CIMC Group remained at 100%. During the year, CIMC Group received multiple important external honors in human resources, including “National Outstanding Employer by 51Job”.



National Outstanding Employer by 51Job

CIMC Employee Rights and Interests Protection Measures

Protection Category	Protection Measures
Working Hours and Leave	<ul style="list-style-type: none"> <li>Implement national legal standard working hours and promote a paid leave system</li> <li>Specific positions implement a comprehensive working hour system approved by the government, ensuring average working hours comply with legal requirements</li> <li>Overtime requires consultation with employee representatives and the trade union, as well as employee voluntariness; compensation shall be paid or compensatory leave arranged according to regulations</li> <li>Provide statutory holidays and high-temperature subsidies, with additional personalized annual leave</li> </ul>
Protection of Employees' Privacy	<ul style="list-style-type: none"> <li>Comply with the Personal Information Protection Law, organize special study sessions about it, and sign the Confirmation Letter on Authorization of Personal Information Handling with employees</li> <li>Added the chapter of Confidentiality Measures in the Employee Handbook and regularly conduct personal information protection training</li> <li>Personal information is managed via the HRMS system. Only authorized personnel have access to such information and they are required to sign relevant confidentiality agreements</li> </ul>
Labor Standards	<ul style="list-style-type: none"> <li>Observe the international labor standards, prohibit child labor or employment discrimination</li> <li>Formulate punishment policies for violations of relevant provisions and comply with the bottom line of labor</li> </ul>
Prohibition of Forced Labor	<ul style="list-style-type: none"> <li>The labor contract with an employee states clearly his/her position, working hours, labor remuneration and other core items. The employees' freedom of employment is respected</li> <li>Don't charge security deposits, seize identification documents or restrict employees' choice of new jobs</li> <li>For employees who know our business secrets, sign a non-compete agreement with them and provide them with corresponding economic compensations</li> </ul>
Reducing Physical Labor Intensity	<ul style="list-style-type: none"> <li>Deepen the concept of “Technological Innovation and Transformation”, and replace part of the human labor through the transformation of automated equipment</li> <li>Reduce the labor intensity and operational risks for better production safety and efficiency</li> </ul>
Protection of Female Employees	<ul style="list-style-type: none"> <li>Clarify the labor protection standards that female employees are entitled to during menstruation, pregnancy, the period of childbirth, and breastfeeding, and sign special protection contracts</li> <li>Protect women's employment, marriage, and childbearing rights and adhere to fairness and impartiality in promotions, skill assessments, and welfare distribution</li> <li>Require that the management teams of subsidiaries should have a diverse gender mix and pay attention to the leadership cultivation and honor incentives for female managers</li> </ul>

### Employees' Compensation and Benefits

CIMC Group unswervingly follows the three principles of “external competitiveness, internal fairness, and incentive effectiveness”, and is committed to building a scientific, reasonable, fair, and transparent compensation system. We always take talents who “are willing to work, capable of working, and able to accomplish tasks” as the cornerstone. Through the dynamic evaluation mechanism of “being able to be promoted or demoted”, the practical experience and growth system, and the precise incentive policy, we

stimulate the vitality of the organization and the potential of employees. Guided by the “top-level” accountability, the Group's managers prioritize talent cultivation, pay attention to respecting employees' wisdom and ensuring employees' dignity, and achieve a deep binding between individuals and the organization through candid communication and a fair mechanism. Based on the established compensation structure, we continuously deepen the precise evaluation mechanism, implement diversified incentive measures, and

continuously improve the incentive mechanism of sharing and bearing together, making it more in line with the enterprise's development strategy and employees' personal growth needs. We explicitly commit to implementing the minimum wage standard and paying labor remuneration not lower than the living wage level, ensuring that employee income increases in step with corporate development. At the same time, CIMC Group's trade union organizations, through mechanisms such as collective consultation, solicit opinions from employee representatives to promote more open and transparent salary distribution and more standardized and orderly procedures. In 2025, the contract signing rate of regular employees in the whole Group remained at 100%.

CIMC Group closely follows industry trends and market changes, and regularly conducts a comprehensive review and evaluation of the competitiveness, fairness, and incentive nature of the compensation system. According to the actual situation of the internal and external environment, we adjust the compensation structure and incentive policies in a timely manner to ensure that the compensation plan can not only attract and retain excellent talents but also fully stimulate employees' work enthusiasm and creativity, providing a solid guarantee for the high-quality development of the Company.

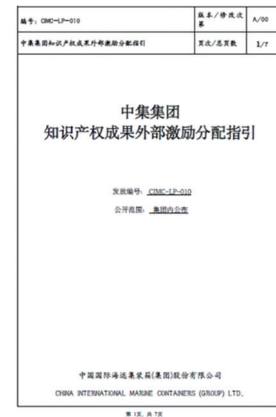
➤ Talent Incentive

CIMC Group has refined the eleven guiding opinions in respect of scientific and technological strategies, scientific and technological organizations and cultures, and scientific and technological talent mechanisms and has formulated the Working Guidelines for Scientific and Technological Talents of CIMC Group as a supporting document, providing institutional support for the implementation of the Group's new five-year strategic plan and the relevant decisions and deployments on strengthening scientific and technological innovation and improve the scientific and technological talent system. We encourage subordinate segments and enterprises to establish scientific and technological talent management systems, increase incentives for scientific and technological talents, stimulate their innovation vitality, and thus enhance the overall scientific and technological innovation capabilities of the Group.

This year, CIMC Group issued the Guidelines for External Incentive Distribution of Intellectual Property Achievements of CIMC Group, clarifying the incentive basis for the commercialization of intellectual property achievements, mobilizing the organizational motivation of the Group, segments, and subordinate enterprises, stimulating the innovation enthusiasm of scientific and technological and intellectual property personnel and promoting the utilization and value realization of intellectual property achievements to contribute to the Group's high-quality development and the goal of developing a world-class company.



| CIMC Incentive Mode |

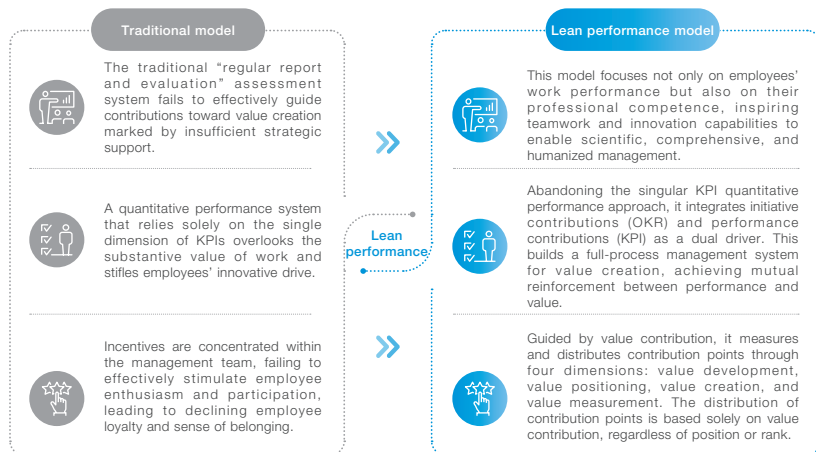


| Guidelines for External Incentive Distribution of Intellectual Property Achievements of CIMC Group |

Case No. 51 >>>

CIMC Vehicles "Lean Performance" System Development Project

CIMC Vehicles launched the "Star Chain Plan", taking "value management and control" as the core thinking framework. Under the operation model of the "Star Chain Plan", it has built a matching "lean performance" system to drive performance management to achieve precise focus and efficient incentives. Through the "Three Defines" mechanism, namely "defining contributions, allocation, and incentives", the system has formed a complete closed-loop process from contribution point validation and contribution point allocation to contribution point incentive. It integrates two dimensions: initiative-based contribution and performance-based contribution, balances process management and result orientation, comprehensively measures employees' value contribution, directs incentive resources precisely to employees who create real value, and supports the systematic development of new quality productive forces.



| CIMC Vehicles Lean Performance Model |

## Material Topic: Diversity and Equal Opportunities

CIMC Group always follows the core principle of fair, just, and open talent selection, and takes the diversity and inclusiveness of the employee team as an important component of its talent strategy.

### Employee Profile

CIMC Group's global workforce of contract employees has developed steadily, with the talent structure continuously optimized. As of December 31, 2025, the total number of contract employees of CIMC Group worldwide reached 51,541, among which 92.0% of them were from the Chinese mainland. Among them, the proportion of female employees steadily rose to 17%. The number of disabled employees recruited throughout the year continued to be maintained at over 100, and the diversity of the workforce in dimensions such as gender, age, educational background, and geographical region has become further pronounced.

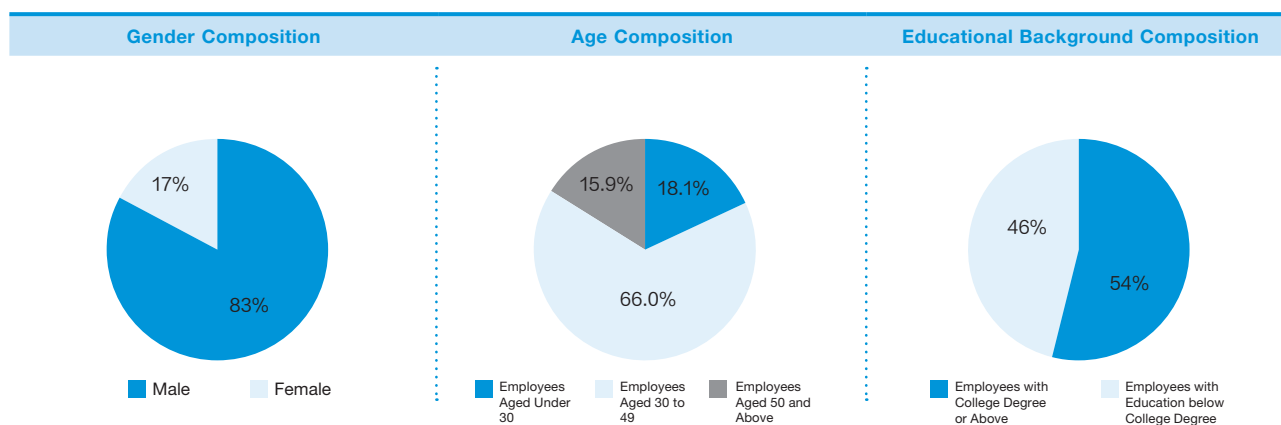
The Total Number of Contract Employees of CIMC Group Worldwide

**51,541**

Proportion of Female Employees

**17%**

Employee Composition of CIMC Group's Contract Employees by Category



### Employee Recruitment

Strictly complying with national laws and regulations such as the Employment Promotion Law of the PRC, CIMC Group resolutely opposes any form of employment discrimination, and is committed to creating an equal, respectful and inclusive working environment for job seekers and employees. The Group issued the Guidelines of CIMC Group on Employee Diversity Policy in June 2025 in accordance with relevant laws, regulations, regulatory rules, and the Articles of Association of China International Marine Containers (Group) Co., Ltd. to guide organizations at all levels within the Group in promoting the development of a diversified talent echelon, fostering a diverse and inclusive work atmosphere, and enhancing employees' sense of fulfillment and belonging. Meanwhile, the subordinate business segment CIMC Enric formulated and released the Employee Diversity Management Measures of CIMC Enric Holdings Limited, and other subordinate enterprises concurrently revised the Employee Handbooks. We explicitly prohibit discrimination based on factors such as gender, age, ethnicity, or religious belief, and implement the principles of fairness, justice, and openness throughout the entire employee life cycle, including recruitment, promotion, compensation, and training. CIMC Group promotes the implementation of relevant policies through employee communication, training advocacy, and satisfaction surveys, continuously building an inclusive and diverse working environment to ensure equal development and mutual respect among employees. We always prioritize safeguarding the lawful rights and interests of employees, ensuring transparency and fairness in the recruitment process through standardized recruitment procedures, digital screening tools, and multi-dimensional evaluation mechanisms. We strictly adhere to the bottom line of the employment age, resolutely prohibit the hiring of child labor, and provide necessary conveniences and adaptive support for special groups such as disabled employees during the recruitment process. During the year, CIMC Group maintained a good record of labor employment, with no incidents of child labor, forced labor, or other violations of labor regulations.

Guided by its business diversification and globalization strategy, CIMC Group actively shapes a diversified talent team adapted to different markets and business needs. We continue to improve talent recruitment and cultivation mechanisms, attracting high-quality talents through multiple channels such as campus recruitment, social recruitment, and overseas talent acquisition. Considering the precise talent demand analysis with proactive corporate brand building, we create a professional talent echelon with superb skills, noble character, and diverse backgrounds, providing solid talent support for the global business expansion of CIMC Group.

### ➤ Campus Recruitment

We deeply integrate the “721 Rule” into the training system for new campus recruits, constructing a full-cycle growth path integrating “70% on-the-job training, 20% mentor guidance, and 10% systematic training” to effectively ensure the professional advancement and practical capability improvement of young talents. As a key source for talent echelon construction, campus recruitment involves us collaborating with various segments to continue specialized development programs for graduates. Through systematic onboarding training and mentor guidance, we assist young employees in growing rapidly.

### Case No. 52 >>>

#### Offshore Segment Empowers through Multi-Channel Targeted Recruitment, Consolidating a Foundation of Diversified and Equal Opportunity Talent

The offshore segment, in accordance with its recruitment management measures, focuses on strategy and business needs, ensuring equal employment access through multi-channel, tiered recruitment and injecting diverse vitality into development. Following a “two-pronged” strategy, we precisely introduce the core technical backbone and promote the regularization of outstanding project-based and outsourced employees, thereby smoothing promotion pathways. Campus recruitment covers over 40 colleges and universities. We deepen university-industry collaboration, achieving a “zero” breakthrough in the joint cultivation of master’s students arriving on board with institutions such as Shanghai Jiao Tong University, and horizontally expanding the practice class model. Concurrently, we steadily advance overseas recruitment to introduce international talent for improving the diversified and open talent echelon.



Introduction of Joint Cultivation Program by Shanghai Jiao Tong University

### Employee Communication

CIMC Group attaches great importance to the two-way communication between employees and the management, and always regards the voices and proposals of front-line employees as a valuable asset for the development of the enterprise. We strictly comply with the Trade Union Law of the PRC and establish trade union organizations at all levels to ensure the full protection of employees’ rights and interests. By regularly holding the employee representative meetings, the Group provides employees with an important platform to express their opinions and participate in decision-making. Together, they review major systems and regulations that are closely related to the vital interests of employees, fully reflecting the spirit of democratic management, ensuring employees’ right to know, right

to participate, and right to supervise, and promoting the harmonious coexistence and coordinated development between the enterprise and employees.

At the same time, we smooth the diverse communication channels and improve the employee communication and appeal mechanism. By means of various forms such as online communication platforms, suggestion boxes, and symposiums, we promptly collect employee demands, respond quickly, and advance problem-solving, further consolidating the defense line of communication for safeguarding employees’ rights and interests.

### ➤ Engagement Survey

We actively improve the employee engagement survey work of enterprises by helping enterprises to precisely customize personalized survey plans, carefully designing questionnaires that are in line with the actual situation of the enterprise and the needs of employees to ensure the authenticity and effectiveness of the survey results. Through in-depth analysis of the survey data, we accurately identify the key influencing factors and make improvements, continuously enhance employees’ job satisfaction and loyalty, and promote the enterprise and employees to jointly create a “common cause”.

## Case No. 53 &gt;&gt;&gt;

**CIMC Group Second Model Worker Commendation**

In 2025, CIMC Group organized and carried out the selection of the second CIMC Group Model Workers. Centering on carrying forward the spirit of model workers, the spirit of labor, and the spirit of craftsmanship, the Group, through planning commendation conferences and a series of thematic activities, fostered an enabling atmosphere of respecting labor and admiring advanced role models. This continuously enhanced the sense of achievement and identity of model workers, promoting the deep implementation of the Group's core human resource concept of "People Oriented, Common Cause".



Second CIMC Group Model Worker Commendation Conference

## Case No. 54 &gt;&gt;&gt;

**CIMC Trade Union Held the 9th Member Representative Conference and 2024 Advanced Individual Commendation Conference**

In April 2025, the CIMC Trade Union held the first plenary session of the 9th Member Representative Conference and the 2024 Trade Union Advanced Commendation Conference. The conference reviewed and approved relevant documents, heard the work report of the 8th Committee, summarized the work achievements over the past three years, and clarified that future efforts would focus on ideological guidance, organizational construction, serving the overall landscape and employee needs, enhancing service capabilities, and pooling employee strength to support the Group's development.



The 9th Member Representative Conference and 2024 Trade Union Advanced Individual Commendation Conference

## Case No. 55 &gt;&gt;&gt;

**CIMC Group Trade Union Held Female Employee Representative Symposium and "March 8 Red-banner Pacesetter" Commendation Ceremony**

During the 2025 International Women's Day, the CIMC Group Trade Union organized a symposium for female employees at the headquarters and a "March 8 Red-banner Pacesetter" commendation ceremony. Through commendations, sharing, and exchanges, it promoted the spirit of women's contributions, pooled strength for progress, and built a communication platform to convey care and encouragement, guiding female employees to strive for excellence.



CIMC Group Headquarters Female Employee Representative Symposium and "March 8 Red-banner Pacesetter" Commendation Ceremony

## Case No. 56 &gt;&gt;&gt;

**Logistics Segment Shenzhen Depot "General Manager Open Day"**

During the "22 September CIMC day", the Logistics Segment Shenzhen Depot organized the General Manager Open Day activity, building a platform for face-to-face communication between senior management and employees to promote cross-level exchange and feedback. Thanks to this activity, team cohesion and communication efficiency were further enhanced.



Logistics Segment Enterprise General Manager Open Day

### ➤ Employee Appeal Mechanism

CIMC Group keeps improving its employee appeal mechanism and regards it as an important management means to protect the lawful rights and interests of employees and promote organizational fairness and harmony. Through institutionalized construction and multi-channel deployment, we ensure that employees' appeals can receive timely responses, fair handling, and closed-loop feedback, effectively safeguarding workplace fairness and transparency.

Each subordinate business unit, based on its own characteristics, actively explores and implements practical employee communication and grievance management practices:

#### Case No. 57 >>>

##### Strict Confidentiality and Independent Investigation Mechanism of Tianjin Shipping Agency

Tianjin Shipping Agency has established a standardized employee appeal procedure and strictly implements a confidentiality system. Depending on the nature of the matter, relevant departments conduct independent investigations to ensure fairness. Following the handling, results are fed back to the complainant, confirmed issues are corrected, and disciplinary measures are implemented, achieving closed-loop complaint management.

#### Case No. 58 >>>

##### Multi-level Digital Communication Platforms of Gas Equipment

Gas Equipment has constructed an employee communication system combining online and offline channels. It ensures smooth information flow, forms a feedback processing closed loop, and enhances employee engagement and organizational transparency by setting up a General Manager's mailbox, organizing management communication meetings, employee representative congresses, and an enterprise WeChat suggestion portal.

## Employee Care

CIMC Group places great importance on employees' sense of happiness, fulfillment, and security. We integrate the diverse care concept into the entire employee management process, paying particular attention to the differentiated needs of groups such as female employees and employees with disabilities. We are committed to enhancing the overall quality and development space for all types of employees, providing comprehensive support and care for front-line staff.

#### Provide annual medical check-ups for employees

For special job types with the risk of occupational diseases, conduct pre-employment, in-service, and post-termination occupational disease check-ups, and carry out dynamic management of the check-up results.

#### Pay attention to employees' mental health

Relieve work pressure through various trainings and psychological counseling.

#### Care for the welfare and health of female employees.

Some enterprises have set up maternity rooms to provide a comfortable resting place for pregnant women and postpartum mothers.

#### Case No. 59 >>>

##### Group HR Regional Collaboration Project – 2025 “Face-to-Face” Event for New Employees

In November 2025, to accelerate the integration of new employees and initiate regional collaboration, the CIMC Group Human Resources Department organized the “Face-to-Face” event for new employees under the regional collaboration project, attracting 38 new employees from the Group headquarters, various segments, and directly-managed/innovative enterprises to participate. Through communication in real-life scenarios, the event helped new employees enhance their understanding of the Group, comprehend collaboration mechanisms, and establish internal connections, serving as an important starting point for breaking down segment barriers and stimulating collaborative potential.



CIMC Group HR Regional Collaboration Project – 2025  
“Face-to-Face” Event for New Employees

## Case No. 60 &gt;&gt;&gt;

**CIMC Group Trade Union Held Mental Health Salon – Drawing Hearts to Safeguard Employees’ “Mental” Health**

Addressing employee mental health, the CIMC Group Trade Union organized the “My Hand Draws My Heart” painting psychology salon in 2025. Through artistic expression, it helped employees identify stress, sort out emotions, and form adjustment ideas, promoting the concept of “active mental health” and enhancing employees’ psychological resilience and happiness.



| Scene from the Second Phase Mental Health Salon Activity |

## Case No. 61 &gt;&gt;&gt;

**CIMC Group Trade Union Held 2025 “Dragon Boat Festival” Activity**

In May 2025, the CIMC Group Trade Union organized the “Collision of Coffee and Art” Dragon Boat Festival themed activity, inviting professionals to let employees sample the fun of art through coffee culture experiences while integrating Dragon Boat Festival elements. This helped employees relax, strengthen connections, and create a vibrant corporate culture atmosphere.



| CIMC Group “Collision of Coffee and Art” Dragon Boat Festival Activity |

**Key Topic: Employees’ Working Environment and Occupational Health**

CIMC Group always adheres to the HSE policy of “compliance with laws and regulations, safety and health, and green operations”, and spares no effort to take “zero injury, zero pollution, and zero accident” as its long-term development objective. To that end, we regard the improvement of the employee working environment and the guarantee of occupational health as important cornerstones for fulfilling corporate social responsibility and promoting high-quality development and are committed to creating a safe and healthy working environment for employees.

**Governance**

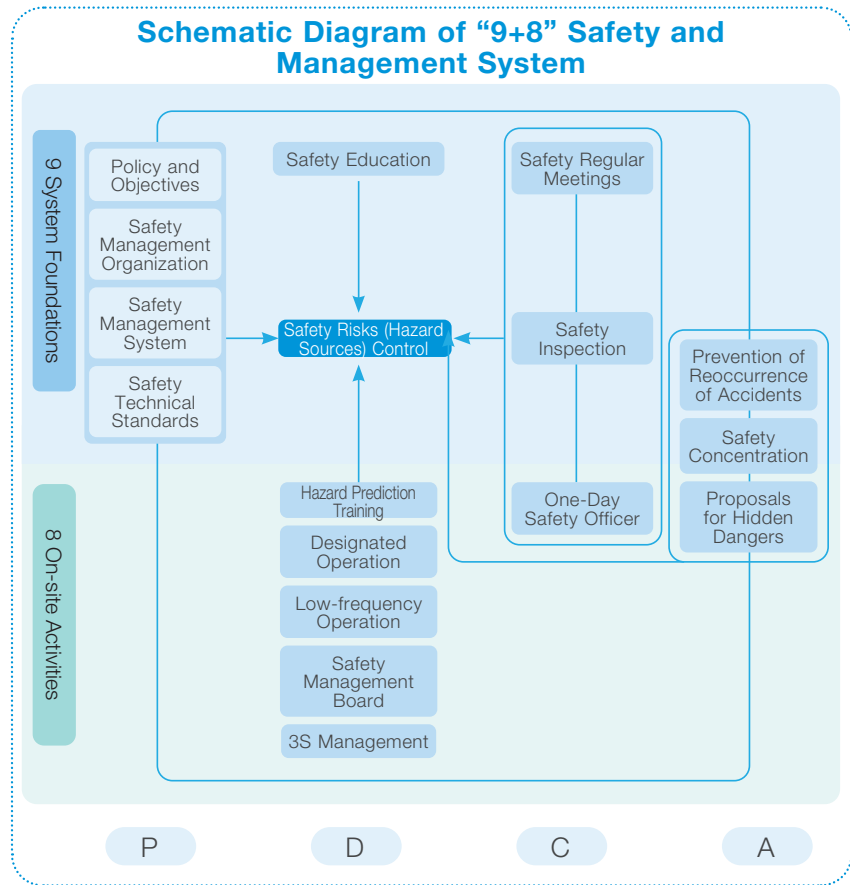
CIMC Group strictly complies with relevant laws and regulations such as the Production Safety Law of the PRC and the Prevention and Control of Occupational Diseases Law of the PRC. Our management system, with the newly established “Group Sustainable Development and HSE Committee” as the core coordinating body, marks the strategic integration of HSE and ESG governance, officially shifting from “separate line management” to a new model of “integrated coordination and strategic synergy”. Under this governance framework, we have established a hierarchical management model, which features overall planning at the Group level and specific implementation by each business segment.

During the year, subordinate segments such as containers, vehicles, and energy, chemical & food equipment adjusted their HSE organizational structures according to business circumstances. Among them, the containers and vehicles segments simultaneously optimized their HSE committees, significantly improving the adaptability of the organizational structure. Each enterprise also actively undertook the Group’s HSE work requirements, clarified the specific HSE responsibilities of management personnel and employees at all levels, forming a well-coordinated management network with clear accountability from top to bottom. In line with the principle of “those who are in charge shall take responsibility”, each subordinate enterprise fully implements its head responsible for HSE, constantly improves its organizational structure, ramps up staff allocation and resource input, holds the relevant employees’ responsibilities level by level, and carries out assessment mechanisms.

**System Construction**

Backed by the long-term practice, CIMC Group has systematically integrated and coordinately advanced the Lean Safety “9+8” module system, which has been steadily operating for over a decade, with the national safety production standardization construction, dual prevention mechanisms, ISO 45001 occupational health and safety management system, and ISO 14001 environmental management system to shape a comprehensive management system with distinctive CIMC Group characteristics. The Lean Safety “9+8” system consists of “9 system foundations” and “8 on-site activities”. Specifically, the major 9 modules cover safety policy and objectives, safety education, safety management organization, etc., providing comprehensive institutional and technical guarantees for safety management. The 8 on-site activities, including the one-day safety officer activity, on-site 3S management, and hazard prediction training, utilize specific practical operations to enhance employees’ safety awareness and sense of responsibility, promptly identify and eliminate potential safety hazards, and comprehensively improve the enterprise’s safety management level.

We systematically embed HSE management requirements in various business processes such as procurement, production, and sales, defining the corresponding HSE management standards and measures for each process. This promotes the deep integration of occupational health and safety management with the enterprise's internal management system, contributing to a management pattern characterized by full participation, full-process coverage, and all-round implementation. At the same time, the HSE policy application extends to cover contractors and other external stakeholders. We incorporate them into the unified HSE management system and simultaneously implement safety training and risk control requirements. During the year, the Group issued system documents such as the Contractor Safety Management Measures, supported by the formation of operational guidelines and standardized tools, and conducted benchmarking inspections of contractor safety management for 81 subordinate enterprises. Each segment, considering its industry characteristics, added 25 new HSE management systems covering key areas such as safety risk control and occupational disease prevention, further improving the system construction. CIMC Group adheres to the principles of full staff participation and continuous improvement, and use the "PDCA" cycle method to continuously enhance HSE risk management and control capabilities.



Schematic Diagram of CIMC Group "9+8" System

### Strategy

By formulating annual HSE policies and objective management plans, CIMC Group continuously consolidates the stable situation of safety production, fully demonstrating the Group's professional level and implementation effectiveness in the HSE management. During the year, we formulated and issued the Group 2025 HSE Policy and Objective Management Outline, simultaneously initiating the 2025-2027 HSE Three-Year Risk Prevention and Control Plan. We systematically build a medium - and long-term risk prevention and control system through measures such as comprehensively reviewing the Group's relatively major and above safety risks, establishing a major safety risk map, and improving risk control red line standards. CIMC Group strictly complies with the HSE strategical orientation and the guidance and requirements for work in A Letter from the Chairman to the General Managers of Each Segment and Enterprise on HSE Work. It prioritizes facilitating each business segment to strengthen its efforts in the responsibility system, fully implement the requirements of "one post, two responsibilities", and constantly enhance

the rule of law awareness and compliance concept of leaders at all levels.

According to the Group's overall deployment, each business segment will form special supervision teams, formulate tiered supervision plans, and carry out a three-year supervision and governance effort, focusing on strengthening assistance and inspections for high-risk enterprises and projects. In addition, we require each segment to integrate HSE management into its daily production and operations to ensure that the resource allocation matches the needs of improving the essential level of HSE. Based on the CIMC Group's overall strategy, at the beginning of each year, each business segment holds the "First HSE Lesson for the General Manager". It focuses on publicizing the laws and regulations issued by the State, and the core HSE system and specifications issued by the Group, and the segments, including the Production Safety Prohibition and Management Measures of the CIMC Group. It urges the main leading cadres of each subsidiary to improve and implement the HSE responsibility system for all employees.

### Impact, Risk and Opportunity Management

CIMC Group establishes and improves a sound occupational risk identification and assessment system for organizing all employees to identify and assess all hazardous and harmful factors comprehensively and systematically, determining the safety risk levels, and formulating relevant safety measures. According to the risk levels, we reasonably determines and implements the control responsibility entity at all levels. Considering its own capacity for acceptable risk control, we regularly evaluates the effectiveness of the control measures based on the principle of strictness and high standards to continuously improve the safety control measures.

Type	Risk/opportunity description	Value chain segment(S) affected	Potential impact	Response strategy
Risk	Inherent safety risks such as fire, explosion, machinery, and hoisting	Production and manufacturing, operation	High-risk processes or inherent risks may lead to personal injury, major accidents, and production stoppages, resulting in direct economic losses and compensation burdens.	The Group organizes and carries out special improvements for key safety risks.
	Occupational disease risk	Production and manufacturing	Long-term exposure to occupational disease hazards may cause employees to suffer from chronic occupational diseases such as pneumoconiosis, noise-induced hearing loss, and poisoning, leading to increased medical costs, labor force attrition, and reduced efficiency.	Formulate noise and dust control plans to improve the factory working environment.
	Occupational health and safety compliance risk	Production and manufacturing	Failure to comply with mandatory requirements of China's occupational health and safety laws and regulations poses risks of non-compliance during law enforcement inspections, insufficient qualifications, or lack of permits.	Track and interpret national occupational health and safety compliance requirements. Follow up on the identification and control of occupational health and safety compliance risks in new project factory applications and newly acquired enterprises.
Opportunity	Enhanced employee satisfaction and efficiency thanks to an improved working environment	Operation	Improving the working environment can enhance employee satisfaction and motivation, strengthen the enterprise's brand appeal, and indirectly promote efficiency and cohesive force.	Promote enterprises to establish systems for balancing working and rest time and optimize intelligent and automated upgrades of production lines to reduce work intensity.

CIMC Group continuously strengthens its HSE management system. Subordinate segments and enterprises undertake the Group's annual HSE policy and objective management plans and implement closed-loop management for various types of hazards, including workplace accidents. We intensively promote risk identification and key problem-solving projects across the Group. By organizing routine HSE inspections, compliance audits, and system certifications, we comprehensively consolidate the tiered risk control mechanism. Combined with special training and professional talent cultivation, we continuously enhance the Group's overall safe and compliant operation level.

➤ Digital Risk Control Efforts

We promote efforts in a digital platform for risk control by embedding risk identification, rectification tracking, and closed-loop management in daily operations to achieve traceable processes and verifiable results. We also extend risk assessment to cover the due diligence stage of potential new businesses and projects, strengthening full life cycle risk control.

During the year, we successfully launched and operated the Group's digital risk platform. The Group identified 5,311 relatively major and above safety risk points, each segment established 736 safety improvement topics, and existing current risks were reduced by 1,053, including a reduction of 111 risk points at the source.

➤ HSE Compliance Review and Evaluation

CIMC Group evaluates the HSE management level of its affiliated enterprises based on domestic and international experiences and standards and sets a four-level certification system. Each certification cycle lasts for three years. The Group and its segments are responsible for organizing the evaluation and certification work within each cycle, covering all enterprises requiring certification. Each enterprise shall undergo evaluation and certification at least once every three years. Newly merged enterprises or those that have officially started production are required to complete at least one evaluation and certification within three years. We guide the member enterprises of the Group to benchmark for improvement. By implementing compliance audit and certification management to strengthen HSE compliance across all sectors and enterprises, we gradually establish a working mechanism of full participation and continuous improvement, effectively improving the HSE management level and significantly enhancing the ability to identify and prevent major risks.

➤ Safety Risk Improvement

For key safety risks, we systematically advance the special improvement measures to enhance the intrinsic safety level. We actively promote the use of intelligent and information technology means in the HSE work, popularize and apply advanced and applicable new technologies, new processes, new equipment, and new materials, and strengthen the construction of the dual prevention mechanism to gradually establish and improve the information system for HSE risk control. In addition, we move faster to promote the transformation of high-risk processes, deepen the treatment of on-site occupational hazard factors, and steadily seek mechanization, automation, and digital upgrading to explore the technologies and management pathways for the realization of intrinsic safety.



| CIMC Group digital safety risk platform |

## Case No. 62 &gt;&gt;&gt;

**CIMC Group Fully Launches 2026 "Safety 100" Campaign**

To solidify the safety foundation for the 15th Five-Year Plan, CIMC Group has fully launched its 2026 "Safety 100" campaign. The Group's core leadership team visited multiple subsidiaries to conduct safety inspections on work resumption and production restart, guiding and deploying key safety priorities for the year. The initiative effectively mitigates safety risks at the source during the initial phase of resuming operations, reinforcing the safety philosophy and requirements of "Safety First, Zero Violations, Zero Accidents" at every level. This effort ensures a stable start to the new year's development for all subsidiaries and firmly strengthens the safety defense line.



| CIMC Vehicles (Luoyang Lingyu) "Safety 100" Campaign Site |

## Case No. 63 &gt;&gt;&gt;

**Nantong CIMC Energy Equipment Co., Ltd. Improved Intrinsic Safety of "Four-pronged Initiatives"**

CIMC Nantong Energy Equipment Co., Ltd. implements measures of "institutionalized management, real-time monitoring, automated isolation, and modernized rescue". It replaces manual tank interior operations with intelligent welding, intelligently monitors hazardous behaviors and gas concentrations, and establishes standardized micro fire stations to reduce risks such as confined spaces and mechanical injuries. It also constructs a full-process safety control system of "prevention-preparedness-response-recovery."



| Mini Fire Station |

CIMC Group and its subordinate segments promote the investigation and treatment of potential hazards through a combination of supervision, compliance audits, unannounced inspections, special inspections, and daily patrols. This year, they completed 108 HSE unannounced inspections, identified 6,486 hazards, and achieved a rectification rate of 97%, effectively improving the risk control capabilities of enterprises. Additionally, the Group completed a total of 32 HSE compliance audits, including audits of the "9+8" safety management system. A total of 54 enterprises have been certified as compliant, including 10 bronze enterprises, further consolidating the construction of the HSE compliance system across all segments.

**> Occupational Health Management**

We give top priority to occupational health work. By improving the monitoring and evaluation mechanism for occupational disease hazard factors, we regularly conduct occupational hazard testing in the workplace and employee health monitoring. We strengthen the source control of occupational hazards such as noise, dust, and chemical substances, and promote ergonomic optimization and the upgrading of protective facilities. We carry out occupational health publicity and training to enhance employee protection awareness, and in conjunction with the construction of healthy enterprises, continuously optimize the working environment and the level of health protection.

Case No. 64 >>>

**CIMC Container Carried Out Welding Fume Treatment Project**

CIMC Baowell has closely aligned with the Container Group's annual policy on welding fume control. For the new A1 workshop, the company team customized a comprehensive fume control solution, achieving 100% coverage of control facilities at welding stations and a fume capture rate as high as 96%. Breakthrough digital upgrades were also implemented in this solution, establishing an intelligent management system that enables real-time monitoring of operating parameters, particulate matter concentrations, and air volume for all dust removal equipment. This sets an efficient benchmark for welding fume control in the large-scale component manufacturing industry.

Dalian CIMC launched a demonstration project for welding fume treatment to address challenges associated with welding fume emissions. The project adopts a technical approach focused primarily on localized treatment, deploying flexible and efficient welding fume extraction systems at key workstations, complemented by intelligent and energy-efficient operational controls. This enables effective coverage of major welding areas within the workshop. Following implementation, the project has significantly reduced fume concentrations in the working environment, improved the working conditions of frontline employees and balanced energy efficiency with production flexibility.



100% full coverage of welding fume control facilities at welding stations



Workshop after welding fume treatment

> **Safety Emergency Drill**

CIMC Group places great emphasis on the construction of its emergency management system, requiring its subsidiaries to complete the review and filing of emergency plans with the competent authorities at the place of operation. It enhances the comprehensive emergency rescue capabilities of enterprises at all levels by continuously carrying out emergency training and drills, strengthening the reserve of emergency supplies, equipment allocation, and team building. During the Reporting Period, the Group took thematic activities such as "Safety Production Month", "June 5th Environment Day" and "Firefighting Awareness Month" to uniformly organize and carry out special activities. A total of 3,384 safety learning sessions were conducted, covering 82,804 people, and 934 emergency drills were organized, continuously fostering a cultural atmosphere where "everyone prioritizes safety".

Case No. 65 >>>

**Containers Segment Conducted Safety Production Double Month Activity**

The Containers Segment systematically promoted the participation of all employees in safety governance by organizing the Safety Production Double Month activity. During the activity, the containers segment completed a total of 4,013 hazard rectifications and organized 28,000 employees to participate in the "One-Clear Recitation" challenge for safety prohibitions, achieving an overall completion rate of 76.1%. Additionally, 706 front-line teams within the containers segment shared over 2,000 "near-miss" incident reports and submitted more than 11,500 hazard improvement proposals. A total of 4,363 hazards were reported through the "Hazard Snapshot" initiative, with over RMB146,000 distributed as positive incentives. During the same period, the containers segment conducted 472 emergency drills, covering 33,000 attendances, comprehensively enhancing front-line risk prevention and emergency response capabilities.



Poster for the Safety Production Double Month Activity in the Containers Segment

Case No. 66 >>>

**Haiyang CIMC Raffles Fire Drill and Fire Safety Publicity Month Event**

In November 2025, Haiyang CIMC Raffles partnered with the Haiyang Fire Brigade to conduct a comprehensive, real-world fire emergency drill. Aligned with the core theme of the Fire Safety Publicity Month, "Safe Use of Fire and Electricity," the drill aimed to further strengthen the company's safety production defenses and enhance all employees' fire safety awareness and practical emergency response capabilities. Through close collaboration and joint planning with the Fire Brigade, the base continuously improves its overall emergency management level, effectively implementing fire safety measures to safeguard the company's high-quality development.



The Municipal Fire Brigade Instructors Demonstrating the Use of Firefighting Equipment

### ► Capacity Building

CIMC Group attaches great importance to the building of the HSE performance capabilities of key leaders of enterprises, HSE management personnel, and other management personnel, and has formulated and issued the HSE Training and Certification Management Measures for the Key Leaders and Grassroots Managers of the Group Enterprises, requiring relevant management personnel to pass the HSE knowledge and management capability assessments conducted by competent government authorities, and to complete the competency development, examinations, and certifications organized by the Group or business segments, systematically enhancing the knowledge base and practical skills required for their positions.

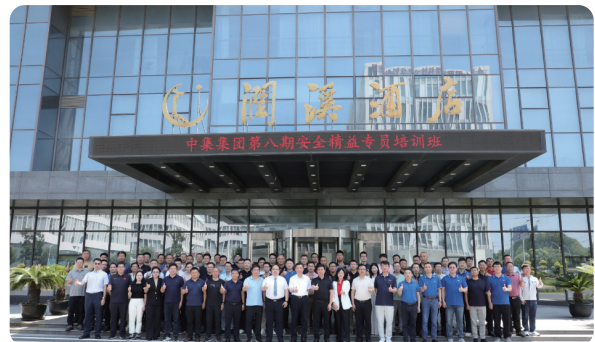
Leveraging on events such as “Safety Awareness Month”, “Firefighting Awareness Month” and “Occupational Health Week” as well as the activity dubbed “First HSE Lesson for General Manager” held at the beginning of the year, we have organized

enterprises at all levels to carry out a variety of publicity and educational activities to build a good atmosphere with a focus on health and safety. During the Reporting Period, we organized 8 thematic training sessions focusing on key areas such as risk control, cultivation of registered safety engineers, and contractor safety management, and facilitated the exchange and sharing of best practice cases across 8 major segments. Our special training on the identification and investigation of major safety and environmental risks covered over 120 enterprises, and the special training on the Prevention and Control of Occupational Diseases Law covered over 120 enterprises across 8 major segments. Furthermore, a total of 178 people participated in our registered safety engineer training, with 30 newly training personnel. Mechanical equipment safety design training received 792 attendances in total, and contractor safety management training reached 788 attendances, further promoting full coverage of training for key positions.

### Case No. 67 >>>

#### CIMC Group Successfully Held the 8th Lean Safety Specialist Training Course

In July 2025, CIMC Group successfully held the 8th Lean Safety Specialist Training Course in Taicang, with 66 trainees from 35 enterprises in the containers segment and Tongchuang company participating. Focusing on the high-quality development needs of HSE management, CIMC Group centered the training on core content such as the Lean Safety “9+8” system, safety risk identification and control, machinery safety, and contractor safety management. The training unified the Group’s safety management philosophy and precisely addressed the weak links in trainees’ safety management knowledge through theoretical lectures, typical case analysis, and interactive exchanges. Benefiting from the training, the trainees assisted their respective enterprises in deepening HSE management and further consolidated the foundation of CIMC Group’s safety management by transforming their acquired knowledge into practice.



| CIMC Group 8th Lean Safety Specialist Training Course |

### Indicators and targets

CIMC Group has established a scientific performance monitoring system. Through systematic monitoring and benchmarking analysis, performance results are continuously incorporated into management decision-making and improvement processes. We have set accident reduction targets: By 2027, the recordable incident rate per million working hours will be reduced by an average of 5% annually, enhancing the safety level of the employee working environment and the capacity for occupational health protection across the board.

- As of December 31, 2025, **78** CIMC Group enterprises had obtained ISO 45001 Occupational Health and Safety Management System certification (4 newly certified); **1** new provincial Level-1 healthy enterprise (Qingdao CIMC) was added, bringing the total to **5**; **8** new enterprises achieved safety production standardization (4 at Level 2, 4 at Level 3), bringing the total to **88**; the proportion of enterprises (verified as requiring certification) that have obtained safety production standardization system certification reached **97%**.
- CIMC Group integrates occupational health and safety into its annual business plans and financial budgets. In 2025, the cumulative HSE expenditure invested was RMB**514** million, with a utilization rate of **84.9%**. Specifically, expenditure on production safety amounted to RMB**216.535** million.

## Material Topic: Employee Career Development and Training

Today's society is experiencing rapid change with each passing day, where opportunities and challenges intertwine and collide. The global trade landscape is undergoing profound adjustments, marked by the manufacturing industry accelerating its transformation towards premiumization, digital and intelligent, and green development. CIMC Group is in a critical transition period for the implementation of its new five-year strategic plan and the accelerated construction of new quality productive forces. To achieve CIMC Group's goal of "To develop CIMC into a world-class high-quality and respected company", there is an urgent need for a team of visionary leaders and to cultivate a cohort of versatile talents who dare to take responsibility, are adept at taking action, and have a proven track record. This is the core force underpinning the implementation of the Group's strategy.

### Employee Development

Adhering to the core human resource concept of "People Oriented, Common Cause", CIMC Group places high importance on building a critical talent echelon and is committed to constructing a forward-looking, global talent ecosystem. We have accurately grasped global market dynamics, industrial upgrading trends and changes in customer needs, anchored the core capabilities required for new quality productive forces, accelerated strategic talent reserve, and focused on gathering industry-leading talents and international technical talents in emerging fields. In accordance with the talent strategic plan, the Group and its business segments systematically assessed the capability gaps of cadres and employees at all levels, and established a hierarchical and categorized training and development system. Relying on practical projects to temper talents' professional competence, and supported by market-oriented and differentiated incentive mechanisms, the Group empowered talent growth through diversified approaches, built an agile and complete strategic talent ecosystem, precisely matched organizational strategy and business expansion needs, and helped the Group strive toward the summit of global excellent enterprises.

The talent cultivation of the Group takes the Core Cadre Management Committee, each business segment and directly managed enterprise, the Human Resources Department of the Group, and CIMC School as its solid organizational and system guarantees. It deepens the three-in-one management mechanism of "selection, development and utilization", and layers accountability for talent development, particularly executive development, to ensure that the talent strategy is deeply integrated with the transformation needs of "premiumization, digital and intelligent, and green development", effectively driving

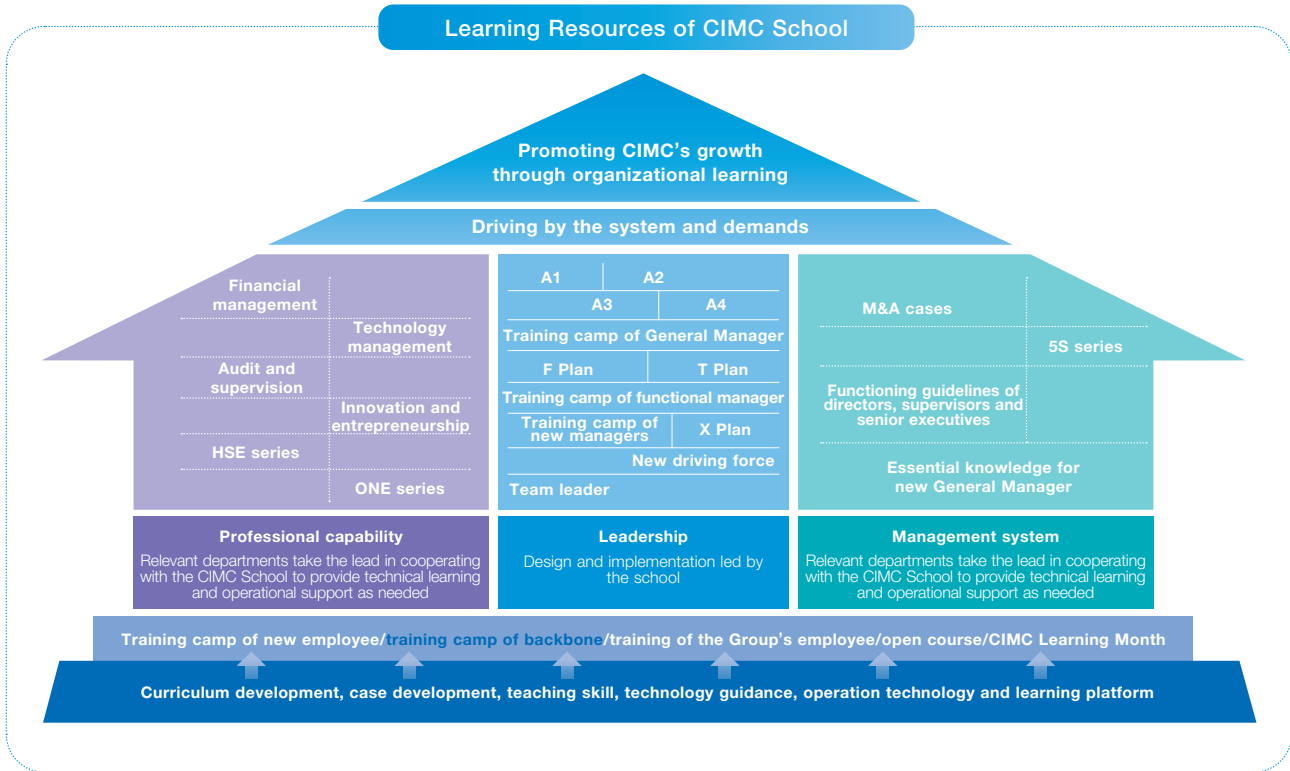
the translation of talent value into the Group's core competitiveness. We build a system and form a standard position map based on the Mercer IPE assessment tool and optimize it regularly to provide unified support for Group-based management, compensation and benefits, and talent development.

Relying on a high-quality and high-caliber talent team, CIMC Group encourages employees to improve their knowledge, skills, and leadership through practical experience, and provides a broad platform, development space, and fair promotion opportunities for employees with the willingness and ability. In combination with talent planning, inventory, and development, CIMC Group systematically implements learning and development programs at all levels. Through diverse cultivation means, CIMC Group builds an efficient strategic talent supply chain to precisely match organizational and business development needs. Each business segment and directly managed enterprise has a sound talent development system and supporting resources, providing a solid talent guarantee for the expansion of advantageous businesses and the Group's high-quality growth.

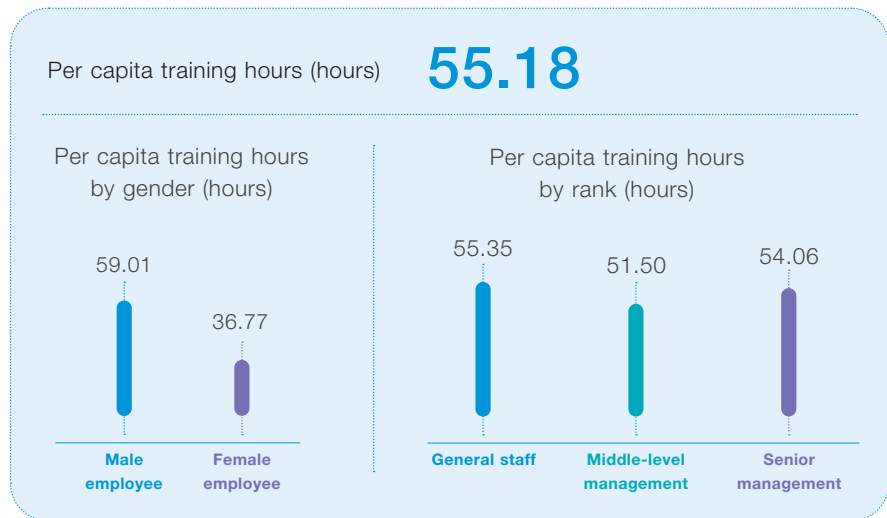
In the process of building the knowledge management system, CIMC School closely follows the Group's system orientation and changing needs, and carefully creates diversified learning resources such as leadership, management series, and professional series. Currently, CIMC School has developed a total of 173 face-to-face courses, 354 online courses, 313 courses integrated from segments and enterprises, and more than 3,000 operator courses. These rich learning resources are open to all employees, facilitating the learning and growth of all employees.



Talent Development System Guarantee



During the Reporting Period, the training coverage rate of CIMC Group was **86.67%**, with a per capita training hour of **55.18** hours, up **11.79%** year on year. Training covers leadership, professional skills, safety compliance, new employee onboarding, and digital application. In 2025, CIMC Group's total annual training expenses amounted to approximately RMB**25.0671** million.



Group Training Situation in 2025

### Group-level Employee Training

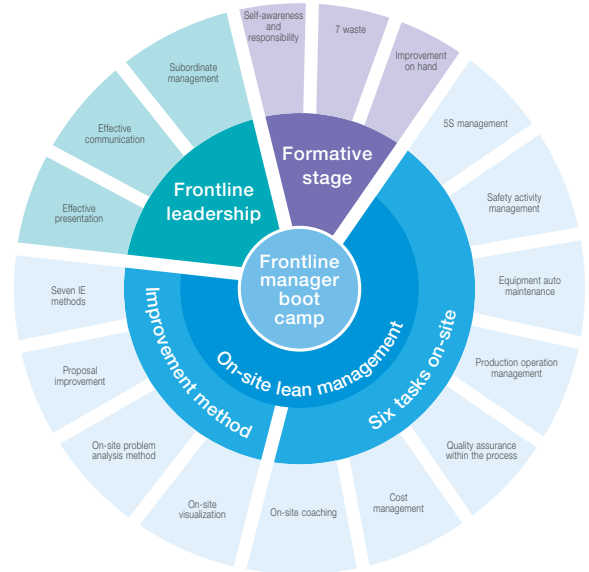
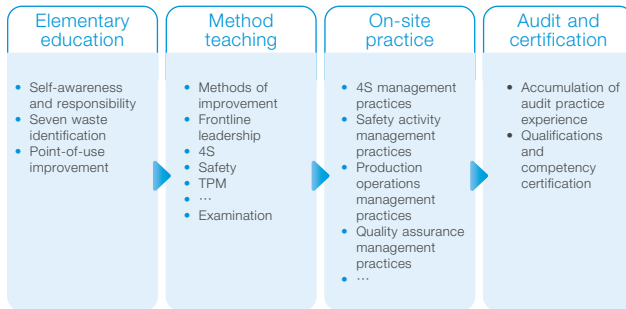
CIMC Group talent sequence mainly covers two categories: production site personnel and clerical and administrative cadres.

#### ➤ Talent Cultivation for the Production Site

CIMC Group talent cultivation for the production site, taking lean management as the core driver, is coordinately developed and promoted Group-wide by the Group's excellent operation and HSE Center. It constructs a comprehensive cultivation system with systematic content, scenario-based methods, and regular practice, solidifying the front-line talent foundation for the implementation of the Group's excellent operation.

### Talent Cultivation System for the Production Site

- Ability to maintain on-site operations
- Ability to manage others
- Ability to identify and improve problems



In terms of cultivation content, CIMC Group’s production site personnel training closely aligns with the core needs of the production site, focusing on key modules such as lean production concepts, on-site improvement tools, standardized operations, equipment management, quality and key cost control points, and safety requirements to build a tiered and categorized course matrix. From new employees’ basic lean awareness, to the deep application of improvement tools for backbone employees, and then to the enhancement of lean management capabilities for team leaders, the progressively structured content design precisely matches the growth needs of production site personnel.

In terms of training methods and practical pathways, the production site personnel training system takes into account the learning habits of production site personnel. Abandoning the traditional indoctrination-style training model, it employs “Creative Work” and “ONE group” as core carriers to create an immersive training scenario of “learning by doing, doing by learning.”

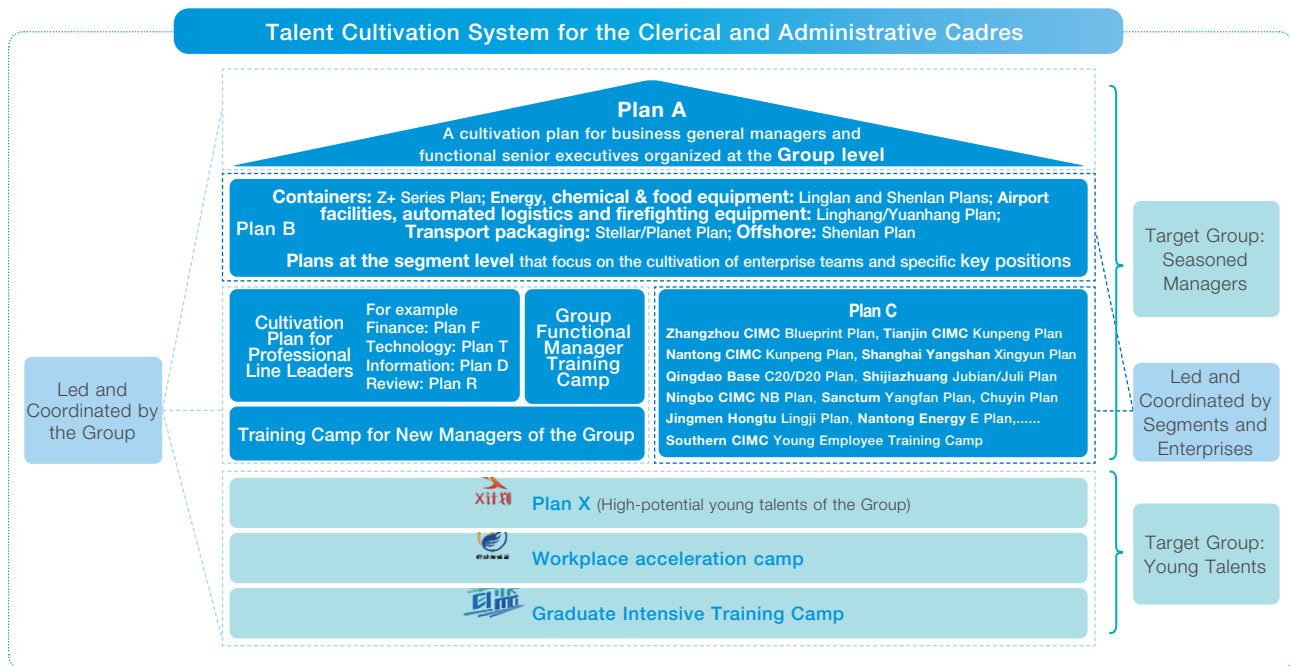
“Creative Work” encourages front-line employees, based on their positions, to start with minor issues and independently propose and implement proposals for process optimization, efficiency improvement, cost saving, and safety enhancement. This allows employees to deepen their understanding of lean concepts and master the application methods of improvement tools while solving practical problems. “ONE group” takes the pain points and difficulties of the production site as topics, forming cross-process, cross-position collaborative teams. They conduct joint tackling through collective discussion, solution simulation, and on-site verification to pool wisdom in teamwork and achieve an upgrade from individual improvement to team co-creation. “Creative Work” and “ONE group” have attracted a cumulative total of 26,110 employee participants.

The implementation of this training system ultimately forms a virtuous closed loop of “increasing ability, achieving results, shaping culture, and cultivating talents”:



### ➤ Talent Cultivation for the Clerical and Administrative Cadres

Talent cultivation for the clerical and administrative cadres is conducted based on the needs of employees at all levels and the construction of the leadership echelon of CIMC. To date, the talent cultivation system of CIMC Group has become increasingly sound, covering graduates, grassroots backbone employees, young high-potential talents, professional line leaders, team managers, functional managers, business managers, business cluster managers and more. The relevant talent cultivation system is as follows:



During the year, there were a total of 26 talent cultivation projects for the clerical and administrative cadres of CIMC Group, providing strong support for the growth of 1,031 core cadres and backbone employees of the Group, segments, and enterprises. For the cultivation system of CIMC Group for the cadre group, we continuously enrich and improve learning resources, unify the language of cadre development, provide comprehensive CIMC-oriented learning content, and form an organizational ability for cadre cultivation with unique CIMC characteristics, continuously cultivating batch after batch of outstanding “commanding talents” who are willing to take on tasks, capable of accomplishing tasks, able to achieve success, and avoid mistakes.

### Case No. 68 >>>

#### CIMC Group Leadership Development Plan A5

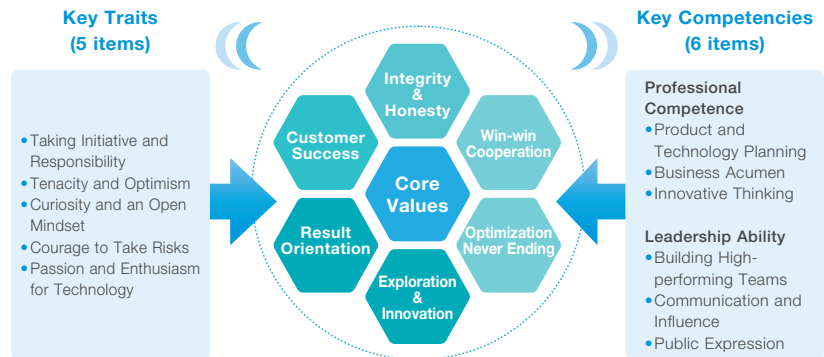
“Plan A” is the key cadre development program of CIMC Group. Through phases A1-A4, it has cultivated a large number of business and functional leading talents, continuously discovering high-potential leaders to enrich the talent pool and inject strong momentum into the Group.

Against the backdrop of the new five-year strategy, the Group launched Plan A5 to develop itself into a world-leading enterprise. Based on the forefront of global leadership, the Plan has achieved a “from 0 to 1” breakthrough: it has formed a mental model development methodology of “assessment-reflection-change”, custom-developed two executive courses integrating character and mental models, and created a group dialogue learning model. It has established a unified “common language” at the Group’s executive level, promoting leaders’ integrated development and leap from the inside out.

Case No. 69 >>>

**CIMC Group's T3 – Phase Training Program for Development of Scientific and Technological Leading Talents**

Adhering to its champion product strategy, CIMC Group drives development through sci-tech innovation. The Group has established a development pathway for scientific and technological talents, and implemented the T-series cultivation program targeting major groups of scientific and technological talents. Since the end of 2018, the T1 and T2 Programs have empowered over 70 leading scientific and technological talents to advance their expertise. In 2024, the Group launched the T3 Program to cultivate technical leaders for strategic emerging businesses, providing talent support for the implementation of the champion product strategy. In 2025, the T3 Program entered an intensive centralized training period, with four training sessions held throughout the year. The profile for technology leaders in new businesses was clarified, and a development model and supporting learning resources for this group were formed.



| T3 Program Talent Profile |

Case No. 70 >>>

**CIMC Group “Emotional Intelligence Leadership Self-Development<sup>®</sup>” Special Training – Empowering Core Department Leadership and Team Integration**

In March and October 2025, CIMC School customized the “Emotional Intelligence Leadership Self-Development” training for CIMC Group management. Based on the “EI-T<sup>™</sup> Emotional Intelligence Model”, the training systematically enhanced 13 core emotional intelligence competencies through case studies, scenario simulations, and emotional intelligence assessments, effectively promoting team integration and leadership improvement.



| Emotional Intelligence Leadership Self-Development Training |

Case No. 71 >>>

**CIMC Group Lean ONE Model – the First Phase Specialist Training for Marketing Successfully Held**

In July 2025, sponsored by the CIMC Group Excellent Operations and HSE Center and hosted by Xinhui CIMC, the first phase training for the Lean ONE Model marketing module was held, with 36 participants from the containers segment and multiple member enterprises. The training focused on process-oriented marketing management methods, providing systematic training and practical exercises for key capabilities from market insight to order conversion, laying the foundation for subsequent benchmarking practices and certification.



| The First Phase Training of “Lean ONE Model – Marketing” |

Case No. 72 >>>

**The Fifth Phase CIMC Group “Qinglan Intensive Training Camp”**

In 2025, CIMC held the fifth phase of its Group-wide “Qinglan Intensive Training Camp”, attracting 142 fresh graduates from 32 enterprises including containers, CIMC Vehicles, energy, chemical & food equipment, airport facilities, automated logistics and firefighting equipment, logistics, and transport packaging. The program featured 14 days of online learning with 4 days of offline centralized training, systematically enhancing participants' comprehensive abilities. It also introduced online live streaming cloud experiences and digital-intelligent courses for the first time, showcasing participants' growth through multi-dimensional channels such as video accounts, helping them quickly integrate and develop their careers.



| Qinglan Intensive Training Camp of CIMC Group |

### ➤ Core Talents On-job Certification

In accordance with regulations such as the CIMC Group Core Talent Onboarding Certification Management Regulations and the CIMC Group HSE Training and Certification Management Measures for Enterprise Principals and Grassroots Managers, we organized online learning and certification programs for the Group's core talent. We encouraged various business sectors and enterprises to actively conduct specialized examinations based on their specific operational needs. In 2025, we successfully completed learning and certification for 172 person-times, laying a necessary foundation for core talent to assume their roles and fulfill their responsibilities.

Core Talents On-job  
Certification

**172** person-times

### Employee Development and Training in Each Segment

Each segment of CIMC Group strictly follows the Training Management System, scientifically formulating annual training plans based on their own business characteristics and development strategies, ensuring that training content is closely aligned with corporate strategy and effectively promoting the comprehensive development and capability enhancement of employees. Each segment focuses on core business needs, creating distinctive talent cultivation programs. Training types cover specialized business skills, cutting-edge industry technologies, and cross-departmental collaboration. Through diverse forms such as skills training, on-the-job experience, and mentor guidance, they assist employees in enhancing their professional skills and position suitability, injecting talent vitality into the high-quality development of the segment's business.

#### Case No. 73 >>>

##### CIMC Enric Promoted the Construction of a Full-Chain Talent Management System

In 2025, CIMC Enric launched the core talent cultivation project "Shenlan Action", focusing on nurturing "one specialist, multiple capabilities" management talents. 32 selected core cadres underwent systematic cultivation through thematic courses, personal development plans, mentor guidance, executive exchanges, and benchmarking visits, effectively enhancing their comprehensive management and strategic collaboration capabilities, laying the foundation for undertaking higher responsibilities and promoting strategy implementation.



CIMC Enric's Talent Cultivation Project "Shenlan Action"

#### Case No. 74 >>>

##### CIMC Tianda Linghang and Qihang Talent Strategy Cultivation Programs

CIMC Tianda continuously advances its talent strategy, systematically implementing the "Linghang Phase II" high-potential management cadre cultivation program and the "Qihang Phase I (Service Business Special Class)" cultivation program in 2025. "Linghang Phase II" cultivates future business leading talents through a two-year systematic program. "Qihang Phase I" focuses on enhancing the professional capabilities and management potential of the service business backbone, reserving a regional management echelon for business expansion. The above cultivation programs jointly built the Company's multi-level talent development system, providing stable talent support for CIMC Tianda's sustainable development through leadership enhancement and professional empowerment.



CIMC Tianda Linghang (Phase II) Enterprise Management Team Talent Development Project

#### Case No. 75 >>>

##### CIMC TransPack "Planet Plan" Phase II Centralized Training

In December 2025, CIMC TransPack carried out the fifth centralized training session of the "Planet Plan" Phase II – the "Positive Influence" workshop. Through modules such as stakeholder identification and emotional management exercises, combined with an on-site visit to the Huzhou LC factory, it enhanced the management team's complex collaboration and problem-solving capabilities.



CIMC TransPack "Planet Plan" Phase II Fifth Offline Centralized Training

## // Giving Back to Society and Progressing with Shared Warmth

CIMC Group regards public welfare and charity as an important manifestation of its social responsibility, integrating the heartfelt sentiment of “being grateful to the motherland and serving the country” and the public welfare philosophy of “Welfare Road with CIMC” into its corporate genes. It continuously carries out practical explorations in areas such as educational funding, environmental protection, rural revitalization and consumption assistance, community welfare, and volunteer services.

In 2024, CIMC Group formulated the CIMC Group Guidelines for the Development of Public Welfare Initiatives. At the same time, we established September as “CIMC Public Welfare Promotion Month” and designated September 22, the anniversary of the Group’s commencement of operations, as “CIMC Public Welfare Day”. Through institutionalized and regularized mechanisms, we promote all-employee participation in public welfare, making responsibility and goodwill a common action for CIMC people.

### Material Topic: Community Relations and Social Contributions

CIMC Group has always adhered to the responsible philosophy of “Giving Back to Society and Progressing with Shared Warmth”, deeply integrating community relationship building and social contribution practices into its corporate development strategy. Through standardized and systematic public welfare actions, it focuses its efforts on key areas closely related to its core business, driving the participation of employees and stakeholders to continuously create sustainable value for the society.

#### Community Public Welfare

CIMC Group systematically promotes its social responsibility practices, carrying out diversified public welfare activities around environmental protection, community care, voluntary blood donation, and education support, actively conveying the Company’s warmth and commitment.

During the Reporting Period,

the number of employee volunteers reached **1,477**,  
the cumulative volunteer service hours exceeded **2,881** hours.

#### ➤ Environmental Protection

Actively responding to the green and low-carbon development strategy, we mobilize employees and community volunteers to participate widely in various forms of environmental public welfare activities such as afforestation, community clean-ups, ecological education, and beach garbage cleaning. Through diverse ecological protection practices, we contribute to the continuous improvement of urban and surrounding environments.

#### Case No. 76 >>>

##### CIMC TransPack Launched the “Green Action Plan” for Planting and Protecting Greenery

In March 2025, CIMC TransPack, in collaboration with the Party General Branch of CIMC Group and the Shenzhen Spring Environmental Protection Volunteer Association (SENGO), unveiled the “CIMC Pioneer Forest” at the Baguang Mangrove Conservation Area in Shenzhen. This initiative mobilized various subsidiary enterprises to participate in the “Green Action Plan” (Qingxing Plan), effectively restoring wetland ecosystems while contributing to rural greening and carbon neutrality. Adhering to the mission of “ensuring every planted tree survives and is well-protected,” the plan has held four sessions since its launch in 2022. To date, it has organized over 1,000 participant visits and planted more than 70 mangrove seedlings, including *Heritiera littorea* (Silver Leaf Tree). These efforts demonstrate CIMC’s firm commitment and pragmatic actions in fostering a green corporate culture and fulfilling its social responsibilities.



| CIMC TransPack “Green Action Plan” |

| CIMC TransPack “Green Action Plan” |

**Case No. 77** >>>**Yantai CIMC Raffles Launched World Water Day Cleanup Action at Xingfu Beach**

During the 2025 World Water Day, Yantai CIMC Raffles organized over 15 people, including personnel related to the H609 project and shipowner representatives, to carry out a public welfare cleanup action at Xingfu Beach. This effectively enhanced the environmental awareness of all participating parties and actively promoted the concept of low-carbon environmental protection.

Xingfu Beach Cleanup  
Public Welfare Action**> Community Care**

We focus on the needs of vulnerable groups in the community, carrying out activities such as visiting nursing homes, assisting children in need, and providing community convenience services. We organize various community care activities, providing daily life assistance and spiritual comfort to the elderly in the community, donating learning and living supplies to children in need, and collaborating with communities to offer convenience services such as health consultations and science popularization, safeguarding community harmony through concrete actions.

**Case No. 78** >>>**CIMC Volunteer Service Team Claimed Three Municipal Volunteer Service Awards for the First Time**

In the 2025 Shenzhen Volunteer Service Project Competition, the CIMC Volunteer Service Team's "CIMC Love Gas Station" child care project stood out from over 600 participating projects across the city. The CIMC Volunteer Service Team has received three municipal-level honors, including the "Top Ten Volunteer Organization Award", the "First Prize" for the Child Care Volunteer Service Project and the "Special Track Excellence Award" for the Child Care Volunteer Service Project. This project focuses on caring for hospitalized children. Cooperating with Shenzhen Children's Hospital, it continuously improves the medical experience for sick children through financial support, space renovation, and volunteer companionship. These awards mark the first time CIMC Group has received municipal-level volunteer service honors, injecting strong momentum into the development of the Group's public welfare initiatives.

CIMC Volunteer Service Team's  
"CIMC Love Gas Station" Caring for  
Children Volunteer Service Project  
Claimed Three Municipal Honors**Case No. 79** >>>**CIMC Container Launches Joint Spring Festival Condolence Visit**

In February 2026, CIMC Container partnered with business associates and the local sub-district office to jointly organize a Spring Festival condolence campaign. The visitation team called on over 20 households facing difficulties within the community, delivering essential living supplies and New Year greetings, while also visiting the families of retired employees who had dedicated many years to the company. Following the event, all parties engaged in discussions on deepening community cooperation and establishing long-term care mechanisms, actively fulfilling their corporate social responsibility towards the community.

Footage from Jiaozhou City TV  
Reporting on CIMC Container's  
Spring Festival Condolence Activities**Case No. 80** >>>**The Volunteer Service Team of CIMC Container Carried out Elderly Care Volunteer Public Welfare Action**

The CIMC Container's Party Committee has created the "Elderly Care Volunteer Service Action" brand. During the 2024 Double Ninth Festival, it donated bedding to over 30 elderly people in a nursing home. During the peak dengue fever period in 2025, it delivered over 100 sets of mosquito prevention supplies and cleaned the environment for 30 senior apartments.

Elderly Care Condolence Activity  
at Dalingshan Town Nursing  
Home – Dengue Fever Prevention

**Case No. 81** >>>

**CIMC Wetrans Conducted Mother's Day Nursing Home Care Activity**

On May 11, 2025, the Shanghai Branch of CIMC Wetrans collaborated with a public welfare organization to carry out a nursing home love activity during Mother's Day. Through artistic performances and interactive companionship, they delivered festive care to the elderly, conveying the Company's warmth through concrete actions.



CIMC Wetrans Conducted Mother's Day Nursing Home Care Activity

**Case No. 82** >>>

**Luoyang CIMC Lingyu Launched Used Clothes Donation Activity**

In October 2025, Luoyang CIMC Lingyu Automobile Co., Ltd., a subsidiary of the vehicles segment, participated in the "Organizing Supplies, Conveying Love" volunteer service activity at the charity warehouse in Qilihe Changyuan Building. It donated three large bags of love clothing, including over 30 items of men's clothing, more than 100 items of women's clothing, and over 50 items of children's clothing, replenishing the Charity Warehouse's material reserves.



Luoyang CIMC Lingyu Launched Used Clothes Donation Public Welfare Activity

> **Voluntary Blood Donation**

CIMC Group regards voluntary blood donation as an important measure to give back to society and continuously organizes employees to participate in voluntary blood donation. We carry out voluntary blood donation activities throughout the year, with employees actively responding and participating, contributing to the social medical security cause.

**Case No. 83** >>>

**Multiple CIMC Subsidiaries Carried out Voluntary Blood Donation to Support Social Life Security**

CIMC Group systematically carries out voluntary blood donation public welfare activities, fulfilling social responsibility through concrete actions. From 2024 to 2025, its subsidiaries actively responded, forming a long-term public welfare mechanism.

- CIMC Container's Yangzhou Base has had over 500 participants since 2005, integrating the activity into its corporate culture through a "regularization + sense of ritual" mechanism and establishing a "Blood Donation Honor Roll".
- Shijiazhuang Enric cooperates closely with the Hebei Province Blood Center. Over the past two years, a total of 135 participants have donated 50,400ml of blood, and in 2025, it was awarded the title of "Caring Unit for Voluntary Blood Donation".



Shijiazhuang Enric Awarded as a Caring Unit for Voluntary Blood Donation

> **Educational Assistance and Talent Cultivation**

CIMC Group continuously invests in education public welfare. We provide comprehensive support for the growth of young people through various forms such as campus donations, volunteer teaching, and practical classes. We carry out a series of public welfare activities to support education to donate teaching materials to multiple primary and secondary schools and community education centers, and organize employee volunteers to conduct after-school tutoring and science volunteer teaching, benefiting numerous students.

## Case No. 84 &gt;&gt;&gt;

**CIMC Raffles “That Beam of Light” Public Welfare Team Helped People in Need, Delivering Warmth**

The “That Beam of Light” public welfare team was spontaneously staffed by party member employees of Yantai CIMC Raffles. Aiming to “dedicate love and deliver warmth”, it is committed to helping students from families in financial difficulty, employees in need within the company, and front-line medical staff. Since its outset, the team has sponsored one high school student who was admitted to Xinjiang Normal University, provided academic support to 18 primary school students, helped 3 employees in difficulty, and visited epidemic prevention personnel for several times. In addition, the “That Beam of Light” public welfare team actively participated in community service and environmental protection activities, with cumulative donations totaling RMB68,000.



“That Beam of Light” Public Welfare Team and Sponsored Students

## Case No. 85 &gt;&gt;&gt;

**Zhangzhou CIMC Cared for Special Education, Assisting the Smooth Running of a Campus Sports Meet**

In December 2025, Zhangzhou CIMC visited Longhai Special Education School to carry out a school-enterprise co-construction initiative and assist it in holding a fun sports meet. Addressing the school’s material needs, the company organized a love donation among employees and made targeted purchases of prizes and supplies for the event. During the activity, volunteers assisted with on-site order maintenance and logistics support, providing patient companionship to the special needs children. Longhai Special Education School specially awarded Zhangzhou CIMC a “Love Co-construction Plaque” to highly recognize the enterprise’s contribution to special education.



Fun Sports Meet for Students at Longhai Special Education School



Longhai Special Education School Awarded Zhangzhou CIMC Love Co-construction Plaque

**Contributing to the Country through Industry**

CIMC Group adheres to the orientation of serving major national strategies. To make it happen, we continuously break through key core technologies of high-end equipment through independent innovation. Fueled by solid industrial capabilities and systematic equipment solutions, we work hard to fulfill our mission of serving the country through industry.

## Case No. 86 &gt;&gt;&gt;

**CIMC Group “Blue Whale” Platform Assisted South China Sea Natural Gas Hydrate Exploration, Supporting the Implementation of National Energy Strategy**

During the flame collection for the 15th National Games, the “source flame” was taken from natural gas hydrate at a depth of 1,522 meters in the South China Sea. Behind this, CIMC Group’s “Blue Whale” series drilling platforms served as the core operational carrier for the trial production of South China Sea natural gas hydrates. From the successful first trial production in 2017 to setting a world record for gas production in 2020, CIMC Group has deeply involved itself in the national energy strategy through high-end equipment manufacturing, contributing industrial strength to the construction of a natural gas hydrate R&D headquarters base in the Guangdong-Hong Kong-Macao Greater Bay Area and promoting the implementation of the maritime power strategy.



National Games Flame Ignited in Nansha

## Case No. 87 &gt;&gt;&gt;

**CIMC Enric Provided Large-scale Cryogenic Liquid Oxygen Storage Tanks, Supporting Critical Infrastructure with High Reliability Products**

CIMC Sanctum, a subsidiary of CIMC Enric, collaborated with an external partner to provide 9 large low-temperature liquid oxygen storage tanks for its contracted “Galactic Energy Jiuquan Launch Pad Fueling Gas Supply System” project. This batch of equipment features low evaporation rate cryogenic insulation technology, effectively ensuring the stability of propellant storage.



CIMC Sanctum Large Low-Temperature Liquid Oxygen Storage Tank

**Case No. 88** >>>**CIMC Group Achieved Breakthroughs in Localization of Key Equipment through Independent Innovation**

CIMC Group has continuously advanced localization of key materials and technologies in the high-end equipment, enhancing the independent control level of the industrial chain. In the pressure vessel field, the Group has broken through core technologies for cryogenic and high-pressure vessels, independently developed cryogenic materials such as 9% Ni steel and high manganese steel, mastered extreme processes like cryogenic welding and fiber winding, and applied digital radiography and digital-intelligent inspection to ensure quality. Beyond that, it successfully developed the first liquid helium (-269°C) tank container in China. In the offshore engineering field, its subsidiary CIMC Raffles has achieved full-process independence from design to delivery for FPSO topside process modules, breaking foreign monopolies. The localization rate of key materials exceeds 95%, significantly reducing costs, and it has obtained EPC qualifications in the international high-end market, promoting the independent development of the offshore engineering equipment industry.

**Material Topic: Rural Revitalization**

CIMC Group consistently responds to the national call for common prosperity and rural revitalization strategies. Based on its core business advantages in logistics equipment, energy equipment, and modular construction, it deeply integrates rural revitalization with its corporate strategy. Through multiple initiatives such as industrial driving, local co-construction, targeted assistance, and financial empowerment, it accurately supports rural development, achieving a collaborative win-win situation between corporate value and social value.

**Deepening Local Operations, Promoting Community Co-growth**

CIMC Group regards the places where it operates as its partners for shared growth. We not only directly drive the community economy through prioritizing local procurement and employment, but also encourage each business unit to explore diverse local participation models based on their own reality. Meanwhile, we integrate into community development comprehensively from employment support, industrial synergy to public welfare innovation to build a stable and mutually beneficial community.

In terms of local employment, we have established a dual-wheel drive model of localized recruitment and skill cultivation. Our subordinate manufacturing enterprises prioritize the surrounding labor force near their operating locations to contribute to regional employment stability. In October 2025, Guangxi CIMC launched [www.rsrc.net](http://www.rsrc.net) to precisely match local talent needs through dedicated recruitment channels.

During the Reporting Period,

During the Reporting Period, CIMC Group's total investment in rural revitalization and local employment support reached **RMB45,200**.

**Case No. 89** >>>**CIMC TransPack Promoted New Practices in Rural Revitalization through Welfare Assistance for Agriculture**

CIMC TransPack is a strong champion of its social responsibility by exploring innovative ways of public welfare practice. In the context of the advancing rural revitalization strategy, CIMC TransPack combines agricultural assistance products with regular products, distributing them as employee holiday benefits. By procuring and using high-quality agricultural assistance products for holidays, it supports the development of rural industries. This has helped enhance employees' sense of gain and promote the coordinated realization of social benefits and rural revitalization.

**Case No. 90** >>>**CIMC Wetrans Adopted Multiple Measures to Explore Sustainable Pathways for Rural Revitalization and Poverty Alleviation**

CIMC Wetrans systematically promotes rural revitalization through financial support, consumption assistance, and material recycling. In 2025, CIMC Wetrans donated RMB20,000 to support the East-West Collaboration Project, and procured RMB290,000 worth of poverty alleviation agricultural products from Tianjin through its trade union mechanism. Furthermore, CIMC Wetrans, in collaboration with the "White Whale" platform, initiated an idle material donation drive across its branches in 9 locations, with a total of 96 employees participating and donating over 2,000 items.

## Implementing Targeted Assistance, Supporting the Improvement of Rural Livelihoods

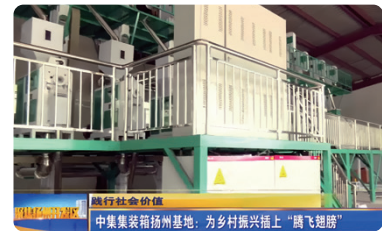
Addressing the urgent needs of paired assistance areas and specific villages, we launch precise and in-depth special assistance. We focus on specific villages, striving to improve people's livelihoods and cultivate culture, ensuring that assistance resources are implemented effectively and yield tangible results by establishing long-term consumption assistance mechanisms, assisting in the construction of cultural and educational facilities, and mobilizing broad social forces.

Responding to the national rural revitalization strategy, CIMC Finance fully leverages the professional advantages of the Group's internal financial institutions to support the development of agriculture-related enterprises through customized comprehensive financial services. As of the end of 2025, it had approved comprehensive credit lines totaling RMB120 million for agriculture-related member enterprises, specially supporting the construction of agricultural product promotion and circulation systems. Furthermore, CIMC Finance has established a green channel for rural revitalization business, supported by a service mechanism of "dedicated liaison, preferential pricing, and accelerated approval" to effectively improve the financing efficiency of agriculture-related enterprises and inject financial vitality into the development of rural industries.

### Case No. 91 >>>

#### CIMC Container Yangzhou Base Revitalized Yongshun Village through Consumption Assistance

In 2025, the CIMC Container Yangzhou Base village-enterprise co-construction volunteer team, centering on the rice industry, continuously assisted Yongshun Village, the Yangzhou Economic and Technological Development Zone. Through party building co-construction and paired assistance, they innovatively implemented a "targeted direct procurement + long-term linkage" mechanism. Focusing on the pain point of sales channels, the team conducted advance order cooperation during the spring sowing period to stabilize farmers' expectations, and purchased 20,000 kilograms of rice during the harvest season. This effectively eased the pressure on agricultural product sales, increased villagers' income, and strengthened the vitality of the village collective economy.



CIMC Container Yangzhou Base Held the Village-Enterprise Collaboration Activity "Ten Thousand Enterprises Join Hands with Ten Thousand Villages to Walk the Road of Revitalization Together"

### Case No. 92 >>>

#### CIMC Enric Safeway Technologies Assisted Construction of "CIMC Red Reading Room" in Guangping, Ningqiang, Shaanxi

CIMC Enric Safeway Technologies donated RMB300,000 to support the construction of a red reading room in Guangping Town, Ningqiang County, Hanzhong City, Shaanxi Province. Covering an area of 110 square meters and housing over 3,000 books, the reading room integrates functions such as party member education and community services, effectively meeting the daily needs of local residents for book borrowing and reading. The reading room features a dedicated CIMC exhibition area displaying corporate-related books and intangible cultural heritage products from Nantong, effectively promoting cultural exchange between Jiangsu and Shaanxi, communicating corporate responsibility, and contributing to rural revitalization.



CIMC Enric Safeway Technologies Built CIMC Red Reading Room in Guangping, Ningqiang, Shaanxi

## CIMC Charity Foundation

CIMC Charity Foundation strictly complies with relevant laws and regulations such as the Charity Law of the PRC and the Law of the PRC on Donation to Public Welfare and has established a comprehensive internal governance system. The Foundation has formulated a number of management systems, including the Project Management System of Shenzhen CIMC Charity Foundation, the Grant Management System of Shenzhen CIMC Charity Foundation, and the Donation Management System of Shenzhen CIMC Charity Foundation. According to the Financial Management System, it standardizes the use and approval of funds and uniformly organizes external

accounting firms to conduct annual special audits and issue reports. The relevant systems and audit reports are publicly disclosed on the website of the Civil Affairs Bureau, the China Charity Network, and the platform of the CIMC Charity Foundation to ensure operational transparency and public credibility. In 2025, the Foundation was rated a 4A-level social organization by Shenzhen Civil Affairs Bureau, which fully affirmed its outstanding performance in five key areas: Party building work, corporate governance, business activities and role fulfillment, financial management, information disclosure and integrity construction.

Adhering to the core mission of “Gathering drops of love to nourish education in China”, CIMC Charity Foundation continues to make great efforts in the fields of educational assistance and talent cultivation. Closely aligning with the Group’s business development needs for high-quality talent, it builds a school-enterprise collaborative education mechanism. During the year, the Foundation continued to advance the “University Interns Entering Enterprises” program and join the Group headquarters and nine business units including containers, vehicles, energy, chemical & food equipment, offshore engineering, logistics, airport facilities, automated logistics and firefighting equipment, transport packaging, and finance to offer 114 internship positions covering 15 cities nationwide, cultivating and reserving young talents for industries such as logistics equipment and energy equipment. At the same time, CIMC Charity Foundation collaborated with universities such as Shenzhen University and South China University of Technology to improve the counselor support system, forming a volunteer team of counselors composed of outstanding employees from various fields within the Group. Assuming the triple roles of “listener, growth partner, and career guide”, they provide students with academic guidance, career planning, and psychological companionship. To date, CIMC Charity Foundation has accurately funded 1,679 students from families with financial difficulties, disbursing RMB23.2873 million in scholarships, providing all-round support for students’ growth and development.



CIMC Charity Foundation Rated as 4A-Level Social Organization

During the Reporting Period, the CIMC Charity Foundation newly funded **475** students, disbursing RMB **10.0809** million in scholarships for the year, continuously empowering students’ growth and development.

Case No. 93 >>>

**CIMC Charity Foundation Counselor Volunteer Mechanism Implemented in Universities**

In December 2025, the CIMC Charity Foundation held themed meetings with Shenzhen University and South China University of Technology, respectively. Counselor volunteers from CIMC Group headquarters and the containers segment engaged in face-to-face communication with students. Through interactive sessions such as “Heart-to-Heart Mailbox” and “Bridge of Hearts Transmitter”, barriers were removed, establishing a companionship relationship akin to both mentor and friend.



CIMC Charity Foundation Counselor Volunteers Meeting with Shenzhen University Students

Case No. 94 >>>

**First Charity Product Launched, Innovating Public Welfare Participation Mode**

In August 2025, CIMC Charity Foundation, together with CIMC Shared Logistics Services, launched its first charitable ripe pu-erh tea product under the brand “Jincheng”. Made from high-quality blended tea leaves and adhering to the principles of “voluntary purchase, quality assurance, and transparent processes”, it deeply integrates consumer demand with educational assistance initiatives. All proceeds from sales are used to fund students from disadvantaged families, expanding a sustainable channel for public welfare undertakings.






“Jincheng” Charity Co-branded Ripe Pu-erh Tea Product

CIMC Charity Foundation carries out fund-raising activities through various forms, including rolling playback of promotional videos during CIMC Group’s annual working conference, establishment of the “September 22 CIMC Public Welfare Day”, and organization of charitable donations in conjunction with the Group, extensively gathering public welfare forces. During the year, CIMC Charity Foundation received donations of RMB10 million from CIMC Group and RMB4.2364 million from individual employees, all of which were earmarked for educational assistance to continuously promote the development of social welfare causes. Over the past four years, the Foundation has received RMB51.25 million in donations from the Group and employees. Among the students receiving assistance, cases of winning the National Endeavor Scholarship, innovation and entrepreneurship awards, and achieving outstanding results in national and provincial academic competitions continue to emerge. The relevant investments have yielded positive results in students’ academic development and innovation capability cultivation.

# 03 Strengthening Responsibility Management

CIMC Group upholds its core philosophy of “governing the enterprise according to the law and operating with honesty and integrity”, systematically integrates the ESG concept into its corporate operational strategy and governance system, continuously improves its sustainable development management mechanism and drives the steady implementation of its sustainable development strategy. We adhere to the principle of compliant operations. To that end, we have established and continue to optimize a risk management and internal control system to strengthen compliance risk management, business ethics, anti-unfair competition, and clean and integrity operation management. Furthermore, CIMC Group attaches great importance to the protection of customer privacy and information security by continuously promoting the transformation of digital risk control and the upgrade of information security technology to constantly improve the Group’s governance capabilities and risk prevention and control levels.

Related issues	We’re acting	Our achievements	Our future efforts	Responses to SDGs
Implementing Sustainable Development Strategies	Integrate ESG concepts into the corporate business strategy, revise and implement the sustainable development (ESG) work operation mechanism, clarify the division of responsibilities among the Board of Directors – Strategy and Sustainable Development Committee – Management – Execution Level, and systematically advance sustainable development work.	The ESG governance structure and operation mechanism have been continuously improved, ESG work has been integrated into the Group’s strategic management and business plans, and the identification of risks and opportunities related to key topics and the assessment of potential impacts have been deepened.	Continuously implement the sustainable development strategy, coordinately promote the creation of economic, social and environmental value, and promote the effective implementation of strategic goals.	17 PARTNERSHIPS FOR THE GOALS 
Compliance Operation & Business Ethics (Key Topic)	Continuously advance the strategic layout of “compliance-oriented risk control, value-driven risk control and digital intelligent risk control”, improve processes and mechanisms, and strengthen training and supervision.	Systematically carried out special governance of major risks, continuously improved the risk control and compliance management system, and further consolidated the foundation for compliant operations.	Deepen the integration of business and control and the application of digital risk control to enhance the Group’s overall compliance and risk management capabilities.	16 PEACE, JUSTICE AND STRONG INSTITUTIONS 
Information Security and Privacy Protection	Improve institutional norms and technical protection, promote ISO 27001 certification for subsidiaries, and continuously carry out network protection operations and security drills.	During the Reporting Period, there were no major information security incidents or information leakage incidents, and several subsidiaries passed the ISO 27001 information security management system certification.	Continuously strengthen information security management and technical capability building to enhance the level of information security protection.	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 



## // Responsibility as the Foundation, Governance as the Priority

### Company Governance

CIMC Group complied with the provisions of the Company Law and formulated the Articles of Association of China International Marine Containers (Group) Co., Ltd. and other relevant systems for the management of the Group, and established a scientific governance structure with clear management principles and rules. During the year, we revised the Operation Mechanism for Sustainable Development (ESG) of China International Marine Containers (Group) Co., Ltd., further improving the Board of Directors' performance of sustainable development (ESG) functions.

#### ➤ Governance Mechanism

According to the Articles of Association and the rules of procedure for the Shareholders' Meeting and the Board of Directors, along with a series of internal regulations, the roles of independent directors and specialized committees of the Board of Directors are fully leveraged. As a result, the functions and responsibilities of the Shareholders' Meeting and Board of Directors are thoroughly carried out, serving as checks and balances upon each other. This arrangement effectively safeguards the interests of shareholders and the Company, ensuring the sustained and healthy development of the Company. The Strategy and Sustainable Development Committee, as the committee assuming main responsibility for sustainable development (ESG), is responsible for the overall management of the Group's sustainable development (ESG) related matters and reports to the Board of Directors on a regular basis.

#### ➤ Operation of Shareholders' Meetings and Board of Directors

CIMC Group is committed to establishing a sound and orderly governance system. All functional departments closely align with the decisions and deployments of the Shareholders' Meeting and the Board of Directors, working in synergy and executing tasks efficiently. This lays a solid foundation for the stable operation of the Company's business, ensuring that CIMC maintains a steady development trajectory and achieves sustainable growth amidst a complex and ever-changing market environment.

#### *Shareholders' Meeting*

CIMC Group stringently adheres to the requirements outlined in the Rules for Shareholders' Meetings of Listed Companies as stipulated by the China Securities Regulatory Commission (CSRC) to establish the Rules of Procedure for the Shareholders' Meetings of China International Marine Containers (Group) Co., Ltd. The Shareholders' Meeting serves as the supreme decision-making body within the Company to ensure that all shareholders, particularly minority shareholders, enjoy equal standing and are able to fully exercise their rights. When holding Shareholders' Meetings, we typically arrange for directors and management to engage in face-to-face communication with investors who attend the meeting.

#### *Board of Directors*

The Board of Directors of CIMC Group is elected by the Shareholders' Meeting and is accountable to the Shareholders' Meeting. Its basic responsibilities are to provide strategic guidance to the Company and effectively supervise the management personnel, so as to ensure the interests of CIMC Group and be accountable to the shareholders. The Board of Directors of the Company comprises 9 directors, including 3 independent directors. The proportion of independent directors on the Board of Directors is 33.3%. The Board of Directors of the Company has established five special committees: the Audit Committee, the Remuneration and Appraisal Committee, the Strategy and Sustainable Development Committee, the Nomination Committee, and the Risk Management Committee. Each special committee diligently performs its duties in accordance with the powers and obligations conferred by relevant laws, regulations, and the implementing rules of each special committee.

#### ➤ Board Diversity

CIMC Group has explicitly outlined a policy advocating for diversity among the composition of its board members; when selecting candidates for the board, we adhere to a range of diversity criteria, encompassing but not limited to gender, age, cultural and educational backgrounds, professional experience, skills, and expertise. Based on these principles, appointments to the board are decided by assessing each candidate's comprehensive value to the CIMC Group's business and growth, their potential contributions to the board, and their role in maintaining a diverse board composition. As of now, within our current board, there are two female directors, which demonstrates a robust commitment to gender diversity, fulfilling the HKEX Listing Rules' requirements for a diversified board membership.

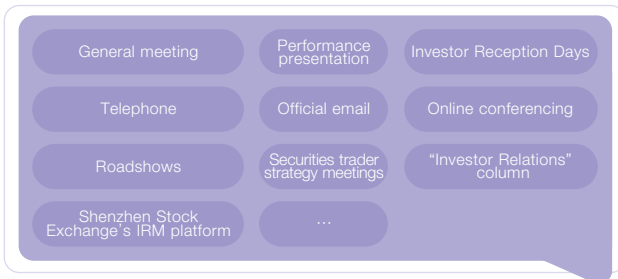
#### ➤ Board Effectiveness Evaluation

CIMC Group continuously optimizes the structure of the Board of Directors by encouraging directors to fully leverage their professional expertise and actively express constructive opinions aligned with the Company's strategic development and operational reality, thereby helping enhance the independence, objectivity, and scientific basis of decision-making. Furthermore, regarding matters such as major capital operations and significant transactions of CIMC Group, we introduce reports from third-party professional institutions to ensure plans strictly comply with laws, regulations, and regulatory requirements, providing authoritative and professional support for the decision-making of the Board of Directors. Beyond that, CIMC Group has established a sound guarantee and mechanism for the performance of duties, fully ensuring that directors can effectively and efficiently fulfill their responsibilities. CIMC Group also regularly organizes directors to participate in special training conducted by regulatory authorities and authoritative industry institutions, continuously enhancing their professional capabilities in areas such as corporate governance, industry trends, risk and compliance management. This assists the Board of Directors in better and more rapid responding to the complex and volatile market environment and operational challenges.

As of the end of the Reporting Period, CIMC Group had disclosed a total of 593 announcements, comprising 206 A-share announcements and 387 H-share announcements in Chinese/English.

➤ Investor Relations

CIMC strictly complies with the compliance requirements for information disclosure, ensures transparency and timeliness of information, and ensures that all investors, especially small and medium-sized shareholders, are able to obtain material information of the Company in a fair and timely manner, so as to safeguard their rights to information and decision-making in a practical manner. Meanwhile, CIMC Group maintains efficient communication with investors through diversified channels.



CIMC Group strictly complies with CSRC's "Guidelines No. 10 on Supervising Listed Companies – Market Value Management" and other relevant regulations, and in accordance with the "Market Value Management System of China International Marine Containers (Group) Co., Ltd.", it continuously promotes the enhancement of the investment value of CIMC Group and strengthens the return to investors and effectively regulate market value management activities to maximize the value of the Company and the interests of shareholders.

Case No. 95 >>>

**CIMC Hosted On-site Investor Research and Exchange Activity**

In November 2025, CIMC organized investors from 21 renowned investment banks and institutions, including UBS Securities, Nomura Orient International Securities, CITIC CLSA, Huatai Securities, Changjiang Securities, North Rock Capital, and Springs Capital to form a special research group for an on-site visit to Yantai CIMC Raffles. This allowed them to sample firsthand CIMC Raffles' leading strength in the high-end offshore engineering equipment field and deeply explore the company's strategic transformation achievements and future development potential.



Investor Research Group Visits CIMC Raffles for On-site Investigation and Exchange

**Material Topic: Implementing Sustainable Development Strategies**

CIMC Group continuously and deeply advances its sustainable development strategy. We actively respond to the industry and society's demand for green and low-carbon development, and are committed to driving green transformation in the energy and logistics sectors, reducing environmental impact, and building a sustainable future through innovation.

**Concept of sustainable development**

CIMC constantly improves its sustainable development governance and management mechanisms by fully integrating the concepts of "innovation, coordination, green, openness, and sharing" into its corporate sustainable development philosophy system. While consolidating a foundation of sound operations, we are guided by our mission and vision to coordinately promote the co-creation of economic, social, and environmental value. We foster a long-term positive interaction between corporate development, social progress, and ecological environmental protection, achieving sustainable prosperity.

CIMC's Sustainable Development Concept and Response to Topics

Sustainable Development Concept	Response to Topics
<b>Core Human Resource Concept:</b> People Oriented, Common Cause	Employees' Working Environment and Occupational Health, Employee Rights and Welfare, Employee Career Development and Training
<b>Development Concept:</b> Quality Growth	Compliance-Oriented Operations and Risk Management
<b>Globalization Concept:</b> Global Operation, Local Wisdom	Promoting Industry Development, Sustainable Supply Chain
<b>HSE Concept:</b> Compliance with Laws and Regulations, Safety and Health, and Green Operations	Green and Low-Carbon Products and Services, Energy Saving, Carbon Reduction and Energy Utilization, Product and Service Quality and Safety
<b>Quality Concept:</b> Smart Manufacturing with Craftsmanship and World Leading Quality	Product and Service Quality and Safety, Digital and Intelligent Transformation

## ESG governance structure

CIMC Group places high importance on the construction of its sustainable development governance system. In March 2025, the Board of Directors reviewed and approved the amendments to the Operation Mechanism for Sustainable Development (ESG). The Board of Directors of the Company has established the Strategy and Sustainable Development Committee, primarily responsible for researching and making proposals on the Company's long-term development strategy, sustainable development (Environmental, Social and Governance (ESG)) matters and major investment decisions. Building on this foundation, the Company further clarified its four-tier governance structure: Board of Directors – Strategy and Sustainable Development Committee of the Board of Directors— Sustainable Development and HSE Committee — Each functional department, business segment and enterprise of the Group, and refined the responsibilities at each level.



### Board of Directors (top decisionmaker)

- Assume ultimate responsibility for the Group's sustainable development and ESG matters; review and approve the ESG strategy, plans, objectives, systems, and related reports; and issue a Board statement.
- Continuously supervise the Group's sustainable development and ESG governance; review highly material topics; regularly hold Board meetings to monitor and inspect progress on the Group's sustainable (including climate change-related) risk and opportunity objectives and sustainable development matters, including considering incorporating sustainable development performance indicators into management's remuneration policy.
- Ensure that the Group's senior management personnel related to sustainable development possess the necessary expertise and capabilities to oversee sustainable development-related topics.

### Strategy and Sustainable Development Committee of the Board of Directors (decision-making layer)

- report periodically to the Board of Directors of the Group (annual reports, special reports on ad-hoc matters).
- Research and make proposals on the Company's long-term development strategic plan (including sustainable development strategy and objectives).
  - Research sustainable development (ESG) management policies, objectives, strategies, material topics, and budgets and fully consider sustainable risks and opportunities when supervising the enterprise's strategy, major transaction decisions, risk management processes, and related policies.
  - Participate in the assessment, selection, and management of the impacts, risks, and opportunities related to highly material sustainable development topics (including climate change); supervise the setting of objectives for sustainable risks and opportunities; monitor progress towards these objectives; and collaborate with the Board of Directors to consider incorporating sustainable development performance indicators into the remuneration policy for management.
  - Review the sustainable development (ESG) report and the Group's disclosures related to sustainable development, and make proposals for approval for release or disclosure.

### Sustainable Development and HSE Committee of the Group (management layer)

Report periodically to the Strategy Committee of the Board of Directors under the authorization of the Group President (annual reports, special reports on ad hoc matters).

- Make proposals on key topics for the Board statement; manage and supervise the setting of objectives, strategy implementation, and progress towards objectives related to sustainable development impacts, risks, and opportunities, including internal control systems, supervision procedures, supervision measures, and performance assessment.
- Guide the entire Group in conducting research and actions on key topics such as climate change and energy conservation and carbon reduction, fully considering sustainable risks and opportunities.
- Establish a capacity-building mechanism at all levels of the Group's sustainable development management to ensure relevant responsible personnel possess the necessary knowledge and capabilities and are aware of the latest requirements and information regarding sustainable development.
- Review ESG matters, establish an indicator and reporting system, approve and supervise the implementation of annual action plans, and ensure the allocation of resources and budgets; review the sustainable development report and the Group's disclosures related to sustainable development and make proposals for disclosure improvement.
- Handle other matters assigned by the Group President, regularly report on sustainable development (ESG) work to the Board of Directors of the Group, and advance the implementation of Board resolutions related to sustainable development.

### Functional departments and each business segment of the Group (executive layer)

- Conduct stakeholder communication to make proposals on material topics; organize the identification, assessment, and management of sustainable development risks, opportunities, and impacts.
- Continuously optimize the governance mechanism for sustainable development topics; organize the implementation of the sustainable development strategy, objectives, and policies within the Group and its subsidiaries; promote the implementation of improvements on specific sustainable development topics; and foster a sustainable development (ESG) culture.
- Quarterly review progress towards objective implementation and make improvement proposals; organize the preparation and disclosure of the sustainable development (ESG) report and external communications; and report periodically (quarterly management reports, annual reports, special reports on ad hoc matters) to the Sustainable Development and HSE Committee.

### Sustainable empowerment training

To consolidate the organizational and capability foundation for the implementation of CIMC Group's sustainable development strategy, we organized and conducted several special ESG training sessions in 2025. Multiple core business segments, including CIMC Container, CIMC Vehicles, CIMC ENRIC and CIMC TransPack, also carried out various forms of ESG-themed internal training based on their own business characteristics, promoting the coordinated advancement of ESG capability building at both the Group level and the business segment level.

#### Case No. 96 >>>

##### CIMC Group Held ESG Training and Report Preparation Kick-off Meeting

The Sustainable Development and HSE Committee of CIMC Group organized and conducted the 2025 ESG Training Course and Report Preparation Kick-off Meeting, attended by 43 participants including headquarters functional representatives, ESG Secretariat representatives from various segments, and external experts. The meeting content closely followed ESG development trends, conducting special training including interpretation of capital market ratings, ESG report assurance requirements and preparatory matters. Key considerations for the preparation of the 2025 Sustainable Development Report were highlighted, and a special report was made on the work plan for preparing the climate change section, providing clear guidance for the direction of ESG work improvement in the next phase.



| Scene of the 2025 ESG Training Session |

#### Case No. 97 >>>

##### CIMC Group Conducted ESG Financial Materiality Assessment Capacity Building for the Sustainable Development Working Group

Centering on the implementation needs of the sustainable development strategy, CIMC continuously advances the capacity building of the Sustainable Development Working Group regarding ESG-related financial assessment. During the year, we organized special training to systematically explain the methodological framework for determining the financial materiality of sustainable development topics and conducting quantitative analysis. This covered the logic of financial impact assessment for key topics, quantitative analysis approaches, and related cutting-edge framework requirements, combined with experience sharing from industry practices. Thanks to this capacity building, we further enhanced our ability to identify and analyze the financial impacts of sustainable development-related risks and opportunities, providing professional support for the advancement of CIMC Group's annual business plan and sustainable development information disclosure.

#### Case No. 98 >>>

##### CIMC Vehicles Conducted Special Training on Sustainable Development Report Preparation

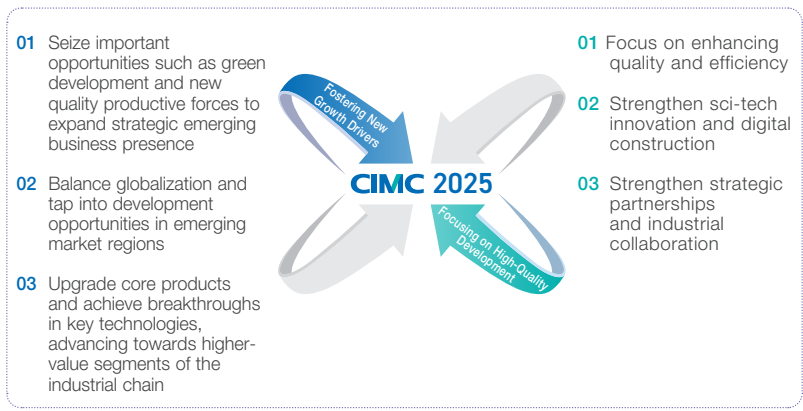
In December 2025, CIMC Vehicles specially invited external senior experts to conduct targeted training for members of the Sustainable Development Working Group of CIMC Vehicles to systematically enhance professional capabilities in sustainable development. The training content closely followed policy frontiers and practical needs, systematically interpreting the latest relevant policy directions for sustainable development domestically and internationally, and deeply analyzing the preparation framework, core points, and disclosure specifications for high-quality sustainable development reports. The training covers CIMC Vehicles headquarters and its various subsidiaries, effectively strengthened the team's understanding and execution capabilities regarding the sustainable development strategy.



| Scene of Sustainable Development Special Training of CIMC Vehicles |

### Sustainable development strategy

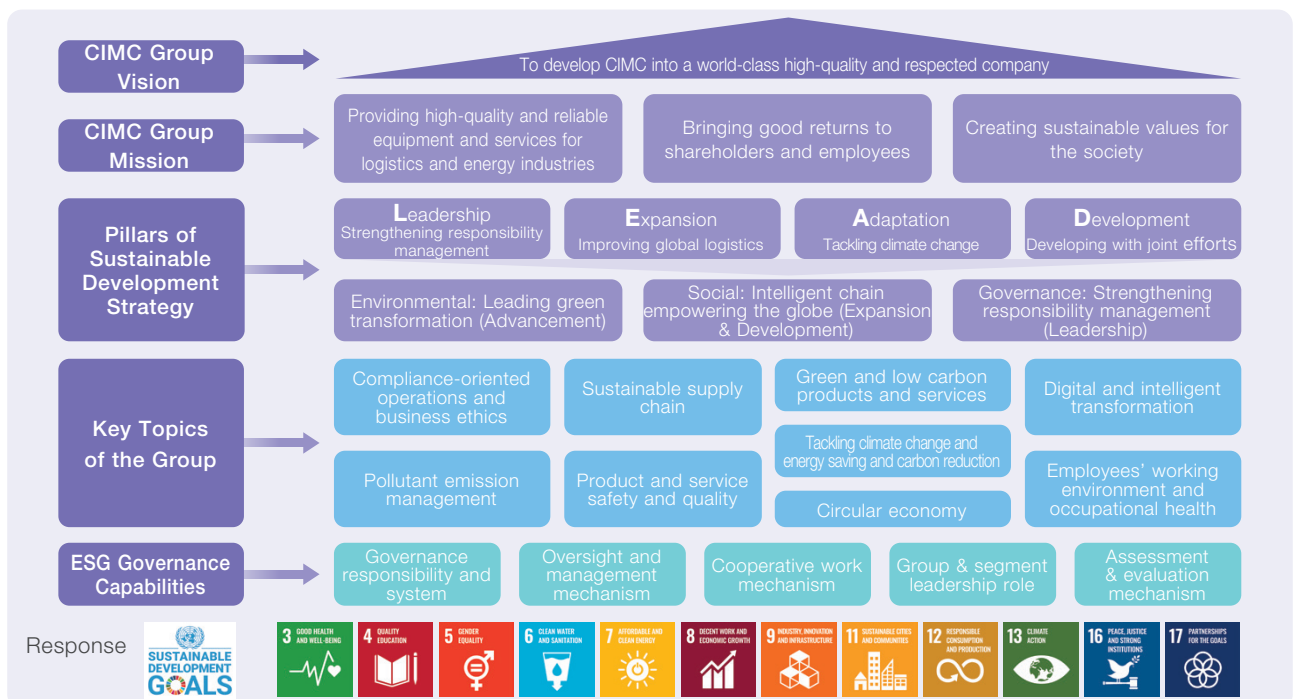
Under the strategic theme of “accelerating the fostering of new growth drivers and promoting high-quality development”, CIMC Group deeply integrates the United Nations Sustainable Development Goals (SDGs) with its corporate development strategy, forming a sustainable development strategy framework with the core of “strengthening responsibility management, improving global logistics, leading green transformation and developing with joint efforts”. This strategy systematically embeds sustainable development into the Company’s long-term development logic, helping CIMC Group continue to grow its comprehensive competitiveness in the global market and contribute strength of CIMC Group to making the world operate more efficiently, greener, and better.



| CIMC New Strategic Pillars and Development Plans |

We stay committed to implementing the Strategic Plan for Sustainable Development of CIMC Group and conduct systematic assessments of key topics around the four dimensions of governance, strategy, risk and opportunity management, and indicators and targets to ensure the effective advancement and implementation of strategic objectives. The Group’s Strategic Plan for Sustainable Development is built with the four major strategic pillars of LEAD at the core, namely “Leadership for strengthening responsibility management”, “Expansion for improving global logistics”, “Advancement for leading green transformation” and “Development for developing with joint efforts” to guide our sustainable development practices in environmental, social, and governance aspects.

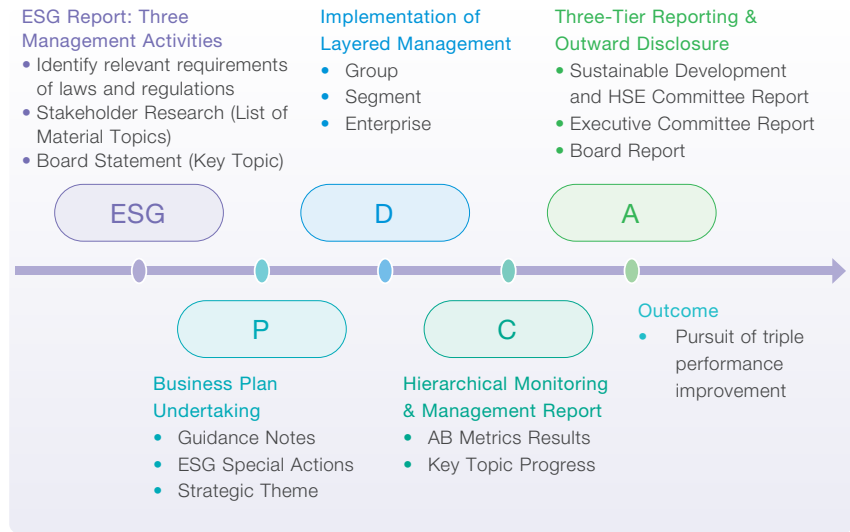
Guided by the four major strategic pillars, CIMC, through “Strengthening Responsibility Management”, continuously strengthens corporate governance and responsibility fulfillment, commits to enhancing operational transparency and compliance levels, and adheres to business ethics standards. With “Improving Global Logistics” as the direction, it optimizes its global network presence, contributing to the construction of a sustainable logistics system. In “Leading Green Transformation”, it actively implements low-carbon development pathways and enhances climate change adaptation capabilities. Through “Developing with Joint Efforts”, it deepens supply chain collaboration, builds a sustainable industrial ecosystem, and achieves symbiosis and win-win outcomes between the enterprise and society.



| Strategic Plan for Sustainable Development of CIMC Group |

### Operation mechanism of sustainable development

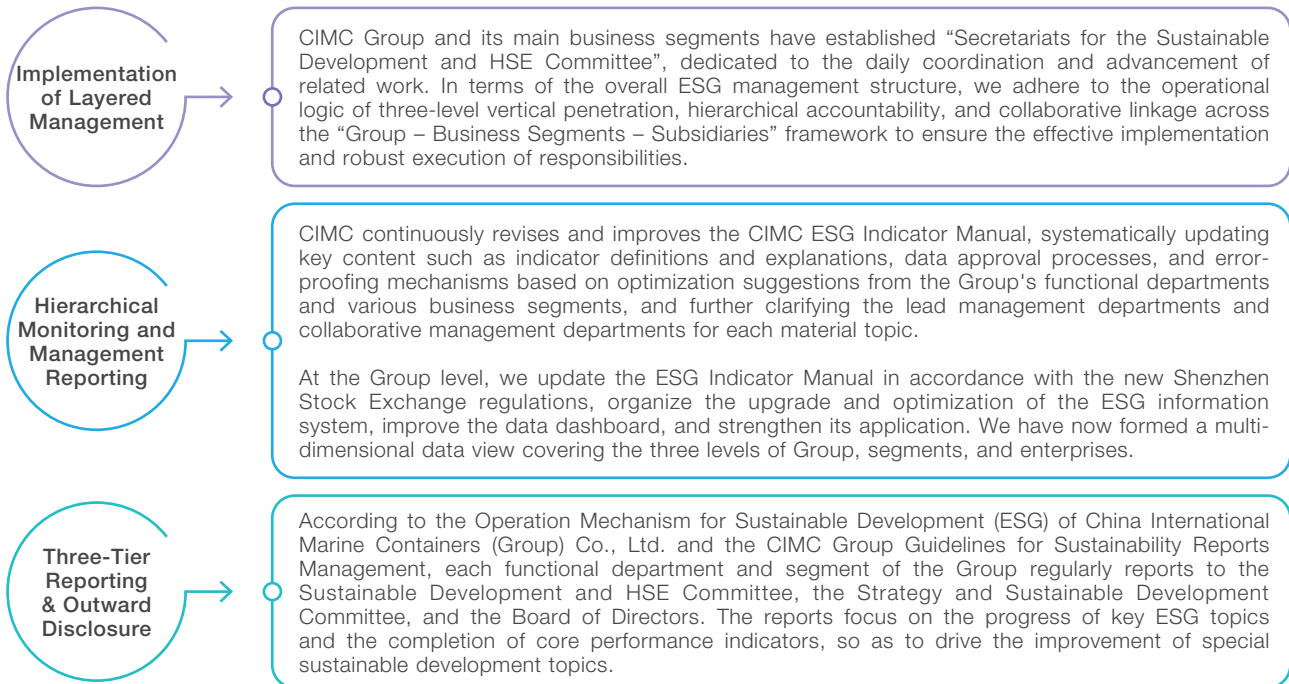
CIMC Group fully implements the CIMC Group Guidelines for Sustainability Reports Management (2024 Edition) to facilitate the effective implementation of each of its sustainable development initiatives. Under the overall coordination and deployment of the Board of Directors and the Executive Committee of the Group, we have continued to improve and optimize the ESG governance mechanism, establishing a full-process management system covering decision-making, implementation, evaluation and improvement. At present, the management of key ESG-related topics has basically achieved a closed-loop operation of “Plan-Do-Check-Act” (PDCA). By strengthening compliance requirements and pursuing effective performance, we have further refined the ESG operation mechanism, driving management effectiveness into outcomes that enhance the triple bottom line, laying a solid institutional foundation for achieving sustainable development goals.



| ESG Operation Mechanism of CIMC Group |

### Business plan undertaking

CIMC Group has established a connecting mechanism to systematically integrate key ESG topics into its business plans, ensuring that the relevant requirements of the Board of Directors are implemented in ESG management and disclosure. Benefiting from this mechanism, we have continuously strengthened the accountability of each business segment for key ESG topics, and formed management covering budget allocation, work plans, special improvement initiatives, process tracking and effectiveness evaluation for key topics, achieving the normalized and systematic promotion of ESG work.



## Key Topic: Compliance Operation & Business Ethics

CIMC Group adheres to operation in accordance with laws and regulations and abides by business ethics, upholds the core values of integrity and honesty, firmly opposes commercial bribery, and strictly complies with relevant laws and regulations on anti-corruption, anti-bribery, anti-extortion and anti-fraud.

### Governance

We improve the internal control, audit and supervision systems to establish a multi-level and systematic risk prevention and control mechanism, ensuring that all business activities are conducted in a standardized and orderly manner, and effectively safeguarding the lawful rights and interests of all stakeholders. We commit ourselves to building an open, honest and sustainable environment for corporate governance to continuously improve the standardization and operational effectiveness of the governance system of the Group.

#### ➤ Compliance Operation

CIMC Group has formulated and implements compliance-related systems, including the System of China International Marine Containers (Group) Co., Ltd. on Compliance Management, which clarifies the basic requirements for compliance management to ensure that all business activities comply with relevant laws, regulations, and industry standards, and requires all employees to strictly adhere to compliance requirements in their daily work to prevent potential compliance risks.

#### ➤ Internal Control and Risk Management

The Company strictly complies with relevant regulations issued by the China Securities Regulatory Commission (CSRC), the Shenzhen Bureau of the CSRC, the Stock Exchange of Hong Kong (SEHK), and other authorities to establish and improve its risk management and internal control systems. Guided by the Basic Standard for Enterprise Internal Control and its application guidelines issued by five Chinese ministries, the Corporate Governance Code and Corporate Governance Report requirements under the SEHK Listing Rules, and referencing frameworks such as the COSO Enterprise Risk Management – Integrated Framework and ISO 31000 Principles and Implementation Guidelines of Enterprise Risk Management, the Company has designed, implemented, and monitored its risk management and internal control systems. During the year, we updated and revised internal policies including the CIMC Group Internal Control System and the CIMC Internal Control Evaluation Measures, and newly formulated the CIMC Group Risk Management System.

#### ➤ Business Ethics

We consistently adhere to running the company according to law and operating with integrity, placing anti-corruption and anti-commercial bribery on its higher agenda for corporate governance and sustainable development. The Board of Directors of the Company is responsible for overseeing management's design, implementation, and monitoring of the risk management and internal control systems. The Board of Directors/Management of the Company commits to all stakeholders through the Company's official website that the Company steadfastly upholds its core values of integrity and honesty, resolutely opposes commercial bribery, and strictly complies with relevant laws and regulations against corruption, bribery, extortion, and fraud. In addition, the Audit and Supervision Department of the Company regularly organizes each member enterprise to identify integrity risks in key business areas, assess the likelihood and impact of risks, and formulate risk prevention and control measures.

#### ➤ Honesty and Integrity in Operations

To regulate employee behavior and strengthen integrity in employment, the Group has formulated and implemented the Employee Code of Conduct of the CIMC Group, the CIMC Group Supervision System for Cadres and Sensitive Position Personnel, the CIMC Group Clean Practices for Cadres and Sensitive Position Personnel and other systems. Every year, we organize employees in sensitive positions to sign a letter of commitment on integrity, combined with regular training and publicity to constantly enhance the awareness and prevention consciousness of employees in sensitive positions regarding professional ethics red lines such as bribery and conflicts of interest.

We have formulated the Measures for the Discipline Inspection Commission of CIMC Group on the Management of Gifts and Cash Received by Party Members, Cadres and Employees in Business (Public) Activities and the CIMC Group Accountability Procedure for Responsibility Events and strictly implemented the accountability system. In particular, we regularly collect and notify the number and categories of liability events of employees at all levels under the accountability system, to insist that those who fail to fulfill their responsibilities will be held accountable. We also strengthen the awareness of compliance performance of cadres at all levels. With these efforts, we create a risk control environment where employees know the red line and maintain the bottom line. We implement a "zero tolerance" policy for corrupt conduct and take the audit and supervision results as an important basis for the appointment, promotion and appraisal of cadres. We implement the "negation by one vote" for any serious violation of the disciplines or regulations.

We combat corruption and advocate clean practices in accordance with the Measures for the Administration of Supervision, Complaint and Reporting of CIMC. CIMC has established monitoring and reporting channels covering employees, suppliers, customers and other stakeholders, to accept anonymous and real-name reports via the Group's official website, WeChat official account, email, telephone, letters and visits. The reporting channels are managed by dedicated personnel to ensure that 100% of effective reports will be followed up and handled. We have laid down rules on the protection of whistleblower information, which strictly controls the scope of knowledge of internal information and protects the confidentiality of the investigation process. The rules prohibit the unit under investigation and the person being reported from retaliating against the whistleblower. Any violation of the rules, once discovered, shall be dealt with seriously.

## Strategy

Guided by the principle of “serving organizational strategy, upholding compliance fundamentals, and safeguarding and creating value for the organization”, CIMC continuously improves its overall risk governance strategic framework. We focus on deepening digital and intelligent risk control as our core development direction, and continuously improve the risk management system framework of each business segment and subsidiary, and promote the formation of a unified risk governance philosophy and management consensus.

Furthermore, we remain steadfast in advancing the mechanism requiring risk control certification for sensitive positions. We organized compliance guidance training and onboarding certification for newly appointed directors and supervisors, as well as new employees in sensitive roles. Through a comprehensive “training-assessment-certification” management process, we ensure that relevant personnel thoroughly master integrity and compliance requirements, thereby further enhancing the professional competence and risk prevention capabilities of staff in sensitive positions.

## Impact, Risk and Opportunity Management

CIMC Group stays on track for advancing its strategic layout of “strengthening compliance-oriented risk control, deepening a value-driven risk control integrating business with control, and practicing digital intelligent risk control”. It steadily advances the transformation and upgrading of digital risk control, systematically carries out special governance of major risks, and promotes the horizontal promotion and implementation of governance achievements. Leveraging mechanisms such as the annual internal control self-assessment and quarterly internal and external key risk self-inspection and correction, we systematically identify and manage significant risks in the areas of compliance operations and business ethics.

Type	Risk/opportunity description	Value chain segment(s) affected	Potential impact	Response strategy
Risk	TOP5 risks in comprehensive risk management of the Group	Operation	Identify whether TOP risks will impact the Group's operations, finance, compliance, or reputation through comprehensive risk management.	Promote the identification and response to TOP5 risk management at all levels of the organization.
	Group red line and yellow line violation of compliance risks	Full Value Chain	Trust damage and public opinion crises caused by violations of compliance or ethical bottom lines, impacting corporate reputation and operational stability.	Organize and release management requirements for red lines and yellow lines, embed these requirements in key positions, and hold serious accountability for violations.
	Violation of anti-trust laws (e.g., monopoly agreements, abuse of market dominance)	Sales, investment, and M&A	Violation of violation of laws leads to high fines after investigation by regulators.	Establish an antitrust review mechanism and conduct regular compliance training to avoid legal risks.
	Overseas subsidiaries' non-compliance with local regulations (e.g., CSRD, labor laws)	Operation	Failure of overseas subsidiaries to meet local regulatory requirements, resulting in penalties from local regulatory authorities upon investigation.	Conduct overseas compliance governance to ensure compliance with local laws and regulations.
Opportunity	Improved compliance system enhances trust	Full value chain	Improve the anti-corruption compliance system, enhance compliance ratings, increase investor and customer trust, and enable customers to pay a brand premium based on trust.	Actively participate in the formulation of compliance system standards and export CIMC's best practices to enhance trust in the capital market.

We work on improving management processes and review mechanisms and persistently deepen compliance operations and integrity management to promote the effective implementation of risk control requirements at the Group, segment, and enterprise levels.

### ➤ Risk Management

#### *Digital and Intelligent Risk Control*

CIMC Group has continued to advance its digital and intelligent risk control initiatives, progressively evolving towards integration, platformization, and intelligence. In the year, through the development of the “Digital & Intelligent Clear Sky Platform,” we successfully implemented rule-based models across multiple business domains. This established a unified, shared, and agilely scalable risk control rule library, created a data mart facilitating synergy between business and finance as well as internal-external connectivity, and generated multi-dimensional, intuitive risk profiles.

In 2025, CIMC Group initiated exploratory work on specialized digital-intelligent Risk Control Agents, identifying key scenarios and planning the development of critical agents. Furthermore, the Group completed a dedicated digital risk control project for its Finance Company, launching models for fund forecasting and internal control compliance, while optimizing the authority application process. We also piloted a real-time contract management project at select enterprises, achieving end-to-end closed-loop risk control spanning from new customer creation to contract approval.

Special Governance of Major Risks and Horizontal Rollout of Achievements

**Special review of overseas risks**

Over a period of five months, we completed a comprehensive retrospective on overseas enterprise risks. Focusing on key risk areas within our international operations and benchmarking against industry best practices, we conducted a full-process review covering due diligence, the formulation of investment agreements and articles of association, post-merger integration, corporate governance, and operational control. Based on this analysis, we have proposed targeted improvement measures.

**Special initiative to drive closed-loop investment management**

Focusing on pre-investment decision-making, in-investment management, post-investment oversight, and closed-loop summarization, we have established an investment management system aligned with the Group's diversified business structure and multi-level management hierarchy. This has laid the foundation for a preliminary end-to-end closed-loop investment management framework.

Strengthening the Risk Control Workforce

We completed a special initiative to govern the Group's "Negative List for Risk Prevention and Control," establishing red-line requirements that were distilled into the "CIMC Ten Principles of Operation," followed by comprehensive rollout and self-inspection campaigns across all organizational levels. Furthermore, to systematically enhance the overall competency of our risk team and foster a unified risk management consensus, we launched and implemented the "R Plan."

**Case No. 99** >>>

**CIMC Group Launches the "R Plan" Training Program**

In November 2025, CIMC Group officially launched its first specialized training initiative for core risk control backbone staff: the "R Plan." Anchored in a global risk management perspective and cutting-edge theoretical discourse, the project focuses on benchmarking against leading transformation practices and building critical capabilities. By integrating knowledge resources from top-tier conglomerates and renowned consulting firms, the program utilizes deep interactive seminars and co-creation workshops. Centered on the key competency requirements for core risk control backbone staff, it has developed a series of courses spanning both "Professional" and "Soft Skills" dimensions, driving a structured enhancement of awareness and capabilities across the Group's overall risk control team. Following rigorous recommendation layers and strict selection processes, 35 core risk control backbone staff from various CIMC business sectors successfully completed the inaugural "R Plan" intensive training. The successful implementation of the "R Plan" marks the official commencement of CIMC Group's systematic, specialized talent development engineering for its risk control workforce.

During this year, CIMC Group's risk governance achievements won high recognition from the industry, winning the "Best Practice in Internal Control of Chinese Listed Companies" award and the "For Good Award for Annual ESG Sustainability TOP 15". This reflects our leading practices in intelligent risk control and sustainable governance.



CIMC Group Awarded "Best Practice in Internal Control of Chinese Listed Companies"



CIMC Group Received "For Good Enterprise Certificate"

In 2026, CIMC Group will intensify its exploration of "Digital-Intelligent + Risk Control" and accelerate the deployment of digital-intelligent risk control solutions, striving to become a leading pioneer and practitioner in China. Simultaneously, the Group will continue to advance special governance initiatives for major risks, strengthen collaborative oversight of low-efficiency and overseas entities, and deepen inspection mechanisms by enforcing penetrative audits and closed-loop rectifications regarding the Group's negative list. Furthermore, CIMC remains committed to bolstering its risk control workforce by significantly expanding the cultivation of composite talent capable of navigating complex risk landscapes.

> **Integrity and Compliance Building**

Focusing on key groups such as core management personnel and employees in sensitive positions, we systematically carry out special training on integrity in the workplace and conflict of interest prevention through an integrated online and offline training model. This training is primarily targeted at key functional areas such as procurement, sales, finance, and auditing, ensuring that integrity and compliance requirements are precisely implemented.

**Case No. 100** >>>

**CIMC Participated in International Organization Governance Standard Exchange, Showcasing Integrity Governance Practices**

In February 2025, the Chair of ISO/TC 309 on Organizational Governance paid a research visit to CIMC. CIMC Group engaged in in-depth exchanges regarding the institutional mechanisms, technological empowerment, and cultural publicity and implementation of its anti-fraud management system construction. It shared its practices in promoting clear authority and responsibility, process transparency, and effective supervision within organizational governance, fully demonstrating Chinese enterprises' leading practices in integrity governance and compliance operations. This provided valuable Chinese examples and practical experience for promoting the optimization and localized application of global organizational governance standards.



Group Photo of CIMC and ISO/TC 309 Chair

Case No. 101 >>>

**CIMC Group Won “Excellent Organization Award” and “Integrity Vitality Award”**

In 2025, CIMC Group won the “Excellent Organization Award” and the “Integrity Vitality Award” in the integrity-themed evaluation activity organized by the Enterprise Anti-Fraud Alliance.



“Excellent Organization Award” and “Integrity Vitality Award”

> **Publicity and implementation of incorruptible culture**

CIMC Group regularly pushes anti-fraud news and warning education cases within the Group through the “CIMC Supervision” WeChat official account. We send reminders on clean practices through the WeChat official account before major festivals such as the Spring Festival and the Mid-Autumn Festival. We publicize the State’s “strong supervision and zero-tolerance” policy guidance through Group-wide risk control meetings and segment-wide management meetings. We notify the employees of typical internal and external frauds and reassert the red line and bottom line of the Group to cement the integrity defense line.



Anti-fraud news pushed through the “CIMC Supervision” WeChat official account



Reminders on clean practices before the festival

Case No. 102 >>>

**CIMC Tianda Conducted Anti-Commercial Bribery Training**

In 2025, CIMC Tianda organized a special training session on anti-commercial bribery. Covering all middle-level and above management personnel of the company, this training adopted a flexible participation method combining online and offline formats to ensure that all relevant personnel participated in the learning on time. This effectively enhanced the legal awareness and professional ethics of key position personnel, laying a solid foundation for creating a fair and transparent business environment.



Scene of Special Anti-Commercial Bribery Training of Tianda Airport Equipment

Case No. 103 >>>

**CIMC Raffles Special Training on Clean Practice in Supply Chain**

In 2025, the Supply Chain Management Center of CIMC Raffles organized a special training session on clean practice in the workplace. The training provided systematic explanations covering the macro integrity landscape, key risk points in procurement operations, legal compliance requirements, and daily behavioral norms, and analyzed the potential risks and consequences of violations in conjunction with actual cases. Following the training, all participants jointly signed the Procurement Code of Conduct Agreement. As one of the important initiatives for CIMC Raffles to continuously deepen the construction of a compliance culture and promote the integrity management system, this training effectively strengthened the discipline awareness and risk prevention and control capabilities of key procurement personnel, strongly supporting the creation of an honest, transparent, and efficient supply chain management environment.



Scene of CIMC Raffles Supply Chain Integrity Training

➤ **Anti-fraud management**

As one of the main sponsors of the China Enterprise Anti-fraud Alliance, CIMC Group continues to deeply participate in the construction of the alliance’s anti-fraud management system and actively recommends excellent enterprises to join the alliance and deepens resource sharing and collaborative co-construction among member units. CIMC Group was honored as an “Outstanding Supporting Unit” in the 2025 Annual Awards of the Anti-Fraud Alliance. For years, the Company has repeatedly been invited to make special exchanges at the seminars of the China Enterprise Anti-fraud Alliance. This year, CIMC Group actively participated in the compilation of the book *The Cultivation of Excellent Anti-Fraud Professionals*. Based on years of practical experience in the anti-fraud field, it contributed professional insights and practical cases, providing an industry reference for cultivating high-quality anti-fraud professionals. In addition, the Company participated as an expert team in the initiation, validation, and discussion of the international standard “Fraud Risk Management System: A Guide for Organizations to Manage Fraud Risks” as well as the transformation of this international standard into a domestic one, contributing professional expertise to the advancement of industry standards.



CIMC Group receives the “Outstanding Supporting Unit” certificate awarded by the Anti-Fraud Alliance

**Indicators and targets**

CIMC continuously advances the effort in its digital and intelligent risk control platform and explores digital risk management methods such as remote auditing.

During the Reporting Period, the Group had no legal cases regarding corrupt practices involving directors, management personnel, or employees.

During the year,

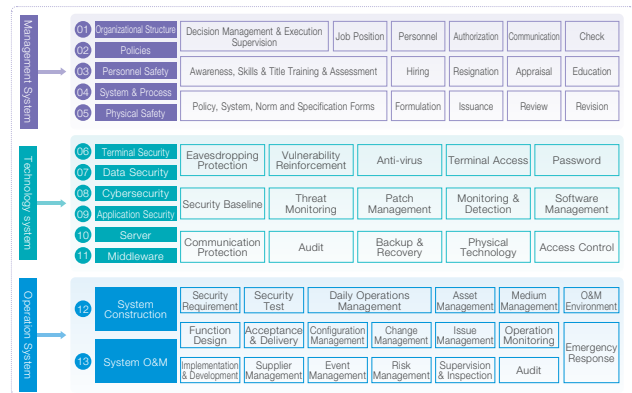
we completed unannounced inspections of **8** entities, further enhancing the effectiveness of the Group’s overall risk prevention and control. In addition, **48** directors and supervisors from the Group and its subsidiaries participated in the learning and examination of the performance guidelines, achieving a **100%** certification pass rate within the Group. We designed a series of training courses for enterprise leaders and risk control core personnel, conducting **14** risk control publicity sessions and training sessions, covering more than **1,916** attendances.

**Material Topic: Information Security and Privacy Protection**

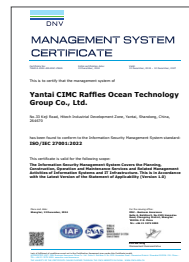
Taking advantage of digital and intelligent transformation, CIMC Group has established and constantly improved a system of information security and customer privacy to provide security for the stable operation of the Group’s digital systems. The Group has strengthened data lifecycle security management throughout the entire process of collection, storage, use, external provision and destruction. Additionally, the Group places great emphasis on the application of information security technology, customer privacy protection and the protection of personal information of employees to continuously improve the overall level of data governance and security assurance.

➤ **Information security management system**

CIMC Group rigorously abides by the Cyber Security Law of the PRC, the Data Security Law of the PRC, the Personal Information Protection Law of the PRC, and other national laws and regulations, and has formulated and improved the CIMC Group Data Security Technical Management Specifications and the CIMC Group Personal Information Security Management Specifications. This year, CIMC Group established the Digital Intelligence Development Department and created the Technology Architecture and Security Department. The Group has implemented a tiered information security management system based on the principle of “Whoever supervises is responsible, whoever operates is responsible, and whoever uses is responsible,” thereby progressively solidifying information security management responsibilities across the Group, its business sectors, and individual enterprises.



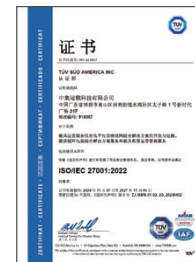
Information Security Management System



Yantai CIMC Raffles Offshore Engineering Co., Ltd.



CIMC Wetrans Logistics Technology (Group) Co., Ltd.



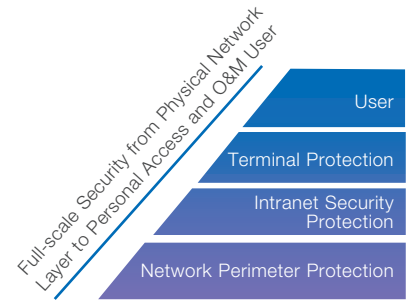
CIMC Transportation Technology Co., Ltd.

As of December 31, 2025, a total of 5 subsidiaries of CIMC Group had obtained ISO 27001 Information Security Management System certification. Certification of ISO 27001 Information Security Management System for Subsidiaries as follows:

➤ **Information security protection**

CIMC has established a systematic information security operation process, formulating and implementing a series of control measures covering information security management certification, security protection, special governance, and security training. This effectively strengthened the confidentiality, integrity, and availability of data and privacy security.

To comprehensively enhance information security management and protection capabilities, we have built a four-tier information security protection system covering “network boundary security protection — Intranet security protection — terminal protection — user access and operations and maintenance”. This achieves full-link, multi-level security control from the physical network to personal terminals.



| Information Security Protection System |

**Case No. 104** >>>

**CIMC Group Launched “Network Defense” Campaign**

In 2025, CIMC continued to promote the normalized management of the “Network Defense” campaign, establishing an efficient network security response mechanism to achieve rapid identification and closed-loop handling of risks. We carried out BAS (Breach and Attack Simulation) work to systematically identify weaknesses in security policies, technical protection, and response mechanisms of some units and take targeted measures to continuously improve the overall network security defense capability.

During the year, various segments under CIMC Group simultaneously advanced multiple security protection initiatives:

<p><b>Container segment</b></p>	<ul style="list-style-type: none"> <li>• Implemented IT standardization red lines, defining security requirements for terminals, hosts, networks, and application systems.</li> <li>• Conducted BAS security effectiveness verification work to validate the effectiveness of IT standardization red lines, with comprehensive protection capabilities essentially meeting the standards.</li> <li>• Carried out attack and defense drills, eliminating all intrusion risks.</li> </ul>
<p><b>Energy, chemical &amp; food equipment segment</b></p>	<ul style="list-style-type: none"> <li>• Guided each enterprise in completing security effectiveness testing and rectification, and continuously enhanced the network security protection capabilities of relevant personnel through special training.</li> <li>• Initiated and advanced enterprise-level business data governance projects, optimized relevant processes and achieved data traceability, deepened intelligent transformation based on production line automation, and continuously improved network and server boundary protection measures to gradually build a more proactive network security defense capability.</li> </ul>

➤ **Monitoring of Information security risks**

CIMC Group has established a 7×24 hour security incident monitoring mechanism composed of monitoring systems and dedicated personnel. It has built a security operation system covering assets both on and off the cloud by integrating the local security operations center with cloud security operation services. Through methods such as regular internal audits, vulnerability scanning, and the annual “Network Defense” action, we continuously identify and eliminate potential information security risks, comprehensively enhancing our information security risk response capabilities. At the same time, the Group carries out regularly repairs of third-party vulnerability patches for server operating systems, promptly eliminating related security hazards and ensuring the stable operation of information security management.

Monitoring and Analysis of Network Defense Campaign, and Emergency Disposal Procedures:

<p><b>Security Monitoring</b></p>	<p>Monitor attacks 7x24 through systems, security devices and detection tools, view exception alarms, logs, behaviors, etc., and give a report to the analysis group.</p>	<p><b>Analysis &amp; Judgment</b></p>	<p>Judge whether the attack events detected through monitoring are genuine attacks, analyze the cause of the event, the method of attack, the attack path, and the scope of the attack, determine the response plan, and send the confirmed attacking IP to the handling group.</p>
<p><b>Response &amp; Handling</b></p>	<p>Take measures such as blocking the attack and taking the system offline, and comprehensively investigate and clean up the system accounts and backdoor programs created by the attacker within the system.</p>	<p><b>Tracing &amp; Counteractions</b></p>	<p>Identify the source IP address of the attacker through the information left behind by the attacker, and further trace the source of the attack host, attack control host, attacker and attacker organization.</p>

## Case No. 105 ▷▷▷

**CIMC Group “7×24 Security Operation and Maintenance Practice” Case Included in Top 50 Excellent Cases of 2025 Beijing Cyber Security Conference (BCS)**

At the 2025 Beijing Cyber Security Conference (BCS), CIMC was successfully selected in the “Top 50 Excellent Cases of Cybersecurity in China” for its “7×24 Security Operation and Maintenance Practice” case, demonstrating our leading practices in cybersecurity operation and maintenance and setting a model for cybersecurity operation and maintenance construction for large multinational enterprises. As of the end of 2024, this innovative security operation and maintenance system had covered nine subsidiaries, with the number of security alerts sharply dropping by over 80% year on year, significantly enhancing the Group’s overall network security protection level. Going forward, CIMC plans to roll out the 7×24 security operation and maintenance capability to the Group’s core enterprises, further strengthening the enterprise security operation and maintenance system and safeguarding “Digital and Intelligent CIMC”.



CIMC Group “7×24 Security Operation and Maintenance Practice” Case Selected in Top 50 Excellent Cases of 2025 Beijing Cyber Security Conference (BCS)

### ➤ Information Security Training

CIMC Group conducts routine training and in-class assessments through a combination of online and offline methods, focusing on technical protection measures and regulatory interpretation. In 2025, we organized 5 specialized training sessions, covering over 300 person-times. Regarding R&D data protection, we have comprehensively optimized and updated our terminal

Data Loss Prevention (DLP) systems, with a specific focus on monitoring USB drive copying and manual decryption activities, while refining the corresponding security policies.

During the Reporting Period, CIMC Group had no major information security incidents, no data leakage incidents, and received no complaints regarding customer privacy leakage.

## // Building Trust, Advancing Together

Good governance is the bedrock for the Group’s steady development. CIMC Group continuously improves its anti-unfair competition management mechanism to maintain a fair and orderly market environment and prevent compliance and reputational risks. We continue to advance sustainability due diligence, systematically integrating environmental, social, and governance requirements into business decisions and value chain management to promote the coordinated achievement of the enterprise’s long-term value creation and sustainable development goals.

### Material Topic: Anti-unfair Competition

In strict accordance with domestic and international laws and regulations on anti-unfair competition, CIMC Group ensures the compliance of its business activities with the laws and regulations to actively maintain a level and orderly playing field.

#### Anti-monopoly management

We have formulated and published the CIMC System for Anti-monopoly Compliance Management, which specifies the key point and process of anti-monopoly compliance review of contracts. This provided an institutional guarantee for the Group’s anti-unfair competition work. At the same time, the Group published the CIMC System for Anti-monopoly Compliance Management <User Manual> on the platform for sharing international business compliance information, which provided a unified institutional basis and practical guidance for the Group’s anti-monopoly compliance management. The Manual systematically outlines the organizational structure and division of responsibilities for the Group’s anti-monopoly system, the requirements for anti-monopoly risk identification and control, as well as the operational guarantee mechanisms for compliance management. It is supplemented by system introductions and operating guidelines.

We regularly conduct systematic compliance reviews of various business activities to comprehensively assess whether business processes and management practices comply with relevant anti-unfair competition laws, regulations, and internal compliance standards, effectively

preventing potential legal and reputational risks. In bidding and tendering processes, we strictly adhere to national and local laws and regulations on tendering and bidding, as well as the specific requirements of tender documents, ensuring open, fair, and impartial procedures, and eliminating any form of unfair competition practices such as bid rigging, collusive bidding, or complementary bidding. In marketing activities, we adhere to the principles of truthfulness, legality, and good faith, strictly prohibiting the dissemination of false or misleading information. We do not obtain unfair competitive advantages by fabricating facts or by denigrating or disparaging the goodwill of competitors, earnestly maintaining fair market competition order.

#### Anti-monopoly training

During this year, we organized anti-monopoly special training and examinations for legal and business personnel in major business segments to promote key positions’ understanding of regulatory boundaries, standardize business practices, and facilitate the implementation of compliance requirements in business processes.

## Material Topic: Sustainability Due Diligence

CIMC Group actively implements sustainability due diligence work, conducting preliminary identification of risks and opportunities on key issues related to its own operations and upstream and downstream activity chains, and systematically assesses their potential impact on the Group's future development. For the identified risks, we develop targeted and actionable response plans, and gradually build a risk early warning and information notification mechanism to ensure that risk information is efficiently transmitted, promptly responded to, and accurately addressed within the organization to continuously enhance CIMC Group's sustainability resilience.

**New Construction/Merger & Acquisition Stage:** We have issued and implemented the CIMC Group HSE Management Regulations for New Construction, M&A, Shutdown, Transfer, and Leasing of Factories. HSE due diligence and risk assessments are conducted at key business nodes such as new factory construction, mergers and acquisitions, shutdowns, asset transfers, and leasing to effectively identify and avoid major HSE legacy issues or compliance risks arising from investment and operational changes.

**Supply Chain ESG Due Diligence:** We continue to advance ESG due diligence for suppliers by providing guidance on key focus areas and assessment frameworks for due diligence, and conduct ESG due diligence and risk assessments on suppliers from the dimensions of business ethics compliance, labor and human rights, health and

safety, environmental protection, quality management, and technology and performance capabilities. Notably, the offshore segment has implemented ESG due diligence for its suppliers; the energy, chemical & food equipment segment has formulated the Supplier Business Ethics Due Diligence Procedure to conduct business ethics due diligence on suppliers, with a focus on reviewing anti-commercial bribery, compliant operations, and the implementation of relevant internal control systems. By advancing supplier ESG due diligence with a segment-specific and targeted approach, CIMC Group will progressively improve its supplier risk identification and control mechanism covering different business forms, comprehensively examine key topics, systematically assess their potential adverse impacts on the Group's long-term operations, brand reputation, financial performance, and compliance, thereby enhancing the overall compliance and sustainability of the supply chain.

**Conflict Minerals Special Investigation:** We simultaneously follow up on risks related to sensitive issues such as conflict minerals. Our subsidiaries, in accordance with due diligence procedures, collect mineral origin and compliance information from direct suppliers by issuing questionnaires, requesting declarations, and verifying data, and conduct verification work with reference to internationally accepted frameworks. In addition, we identify responsible suppliers through third-party audits to form conclusions on source tracing and risk assessment, and actively promote closed-loop risk management and improvement.

Purpose	Scope of Application	Definitions	HSE Management Requirements for New Factories	HSE Management Requirements for Acquired/Merged Factories	Requirements for Factory Shutdown, Transfer, and Leasing	Accountability	Supplementary Provisions
Define HSE management objectives and principles	New construction/ Acquisition & Merger/Shutdown/ Transfer/Leased factories	Definition and explanation of key terms	HSE standards for design/construction/ acceptance phases	Due diligence/ Risk assessment/ Integration measures	Risk screening/Asset disposal/Handover procedures	Penalties for violations and definition of responsibilities	Interpretation rights for terms/Effective date

| Framework Diagram of Core Summary for CIMC Group Factory HSE Management Regulations |

### Case No. 106 >>>

#### CIMC Group Green Methanol Project Commenced Production in Zhanjiang, with the Sustainable Development and HSE Committee Simultaneously Conducting Safety and Environmental Inspections

In December 2025, CIMC ENRIC's first domestic mass production biomethanol (green methanol) project officially commenced production in Zhanjiang, Guangdong. On the day production began, some committee members and experts of the CIMC Group Sustainable Development and HSE Committee immediately visited the site to conduct safety and environmental inspections, comprehensively assessing the sustainability and compliance of the project's operations. Furthermore, in January 2026, the Committee organized a team of internal and external experts to conduct in-depth HSE special improvement work at the enterprise, promoting the continuous optimization of the safety management system.



| Some committee members and experts of the Group's Sustainable Development and HSE Committee Conducted an On-site HSE Inspection |

# Topic: Climate Change Response and Energy Conservation and Carbon Reduction

## Integrating Climate Issues into Governance and Operations

### // Governance

#### Climate Governance Structure and Responsibilities

CIMC Group actively responded to the regulatory trends concerning sustainable development and climate information disclosure. In accordance with the 2024 Self-Regulatory Guidelines of Shenzhen Stock Exchange for Listed Companies No. 17 – Sustainability Report (Trial), the newly added climate disclosure requirements in the Hong Kong Stock Exchange's Environmental, Social and Governance Reporting Code, the Ministry of Finance's Corporate Sustainability Disclosure Standard – Basic Standard (Trial), and other relevant regulations, CIMC Group reviewed and approved the Sustainable Development (ESG) Operation Mechanism of China International Marine Containers (Group) Co., Ltd. at the seventh meeting of the tenth session of the Board of Directors for the year 2025 held in March 2025, and fully implemented the CIMC Group Guidelines for Sustainability Reports Management (2024 Edition) to systematically drive the implementation of sustainability initiatives across the Group.

Under this framework, CIMC Group has established a four-tier climate governance structure comprising the "Top decisionmaker – Decision-making layer – Management layer – Executive layer". This structure ensures that climate-related risks and opportunities are effectively identified, managed, and overseen, thereby driving the Company's green and low-carbon transition and sustainable development. For more details on the entities involved and the division of responsibilities within this governance structure, please refer to the Responsibility Management section of this Report.

#### CIMC Group Climate Governance Structure



# // Strategy

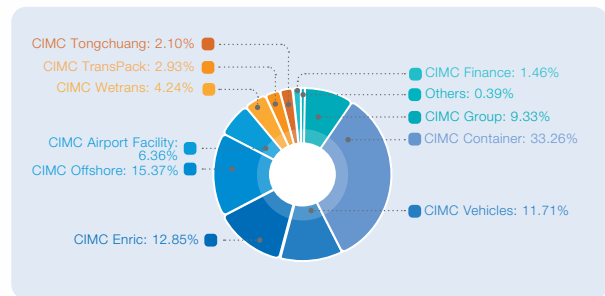
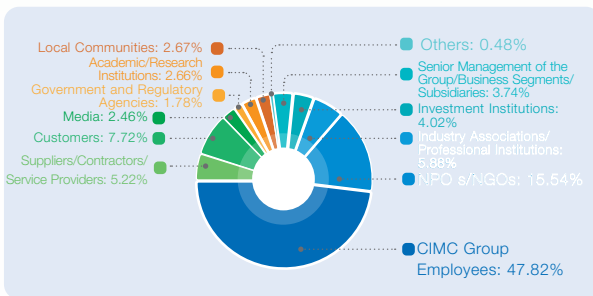
We have initiated dedicated climate response initiatives since 2024. In conjunction with the Group’s annual ESG stakeholder survey, we concurrently conducted a specialized climate survey targeting 64 key energy-consuming enterprises. Additionally, we conducted 18 executive interviews focused on the theme of climate change response and commissioned external experts to deliver Group-wide training on addressing climate change.

## Questionnaire Survey

In the questionnaire, stakeholders were invited to score the climate change issue to evaluate its impact materiality and financial materiality to CIMC Group. A total of **12,912** questionnaires were collected, yielding **8,925** valid responses. The survey encompassed **12** categories of stakeholders across **10** business segments, ensuring that stakeholder expectations and demands were fully heard.

The survey samples essentially covered the top 30 enterprises in terms of energy consumption, total carbon emissions, and carbon intensity, as well as **12** categories of business stakeholders.

 **8,925** valid responses



## Executive Interviews and Stakeholder Interviews

### Executive Interviews:

► Interview Topics: Financial impacts of addressing climate change, analysis of climate-related risks and opportunities, and recommendations for optimizing climate governance. A total of 18 management executives participated, covering 10 business segments. Assessed climate change-related issues and adjusted the ranking of their impact materiality and financial materiality based on the assessment results.

### Stakeholder Interviews:

► Interview Topics: Recommendations for climate change management, stakeholder demands and expectations, and formats for stakeholder communication. A total of 12 stakeholders participated, encompassing outstanding employees, investment institutions, government agencies, and offshore engineering customers.

### Key Stakeholder Interviews

Total: **30** Participants





| Photo from the 2025 Group Climate Change Response Training |



| Photo from the 2024 On-site Training and Field Investigation |

## Identification of Climate Risks and Opportunities

Based on interviews with internal and external stakeholders, interviews with Group executives, and dedicated internal climate surveys, CIMC Group identified 22 material climate risks and opportunities.

### Time Horizons

The time horizons are classified into short-term (current to 2 years), medium-term (3 to 5 years), and long-term (6 to 25 or 35 years). Constrained by the predictive models for climate physical risks and transition opportunities, the physical risk scenario analysis in this assessment only covers the period up to 2050, the transition risk analysis up to 2060, and the transition opportunity analysis up to 2030. For the specific years corresponding to the short, medium, and long terms, please refer to the relevant scenario analysis models. The short-term horizon aligns with CIMC Group's strategic planning cycle; the medium-term horizon aligns with the national carbon peaking target requirements and the critical completion milestone of the "15th Five-Year Plan"; and the long-term horizon is consistent with the national carbon neutrality target requirements and the target year for carbon neutrality at the Group's operational level.

### Identification of Climate Physical Risks for CIMC Group

Risk Category	Specific Risk	Impact Time Horizon	Affected Value Chain Segment	Impact Path	Financial Impact Description
Acute Risks	Tropical cyclones	Short, Medium, Long	Internal operations, production, and installation	Relatively higher frequency of typhoons in coastal areas may damage rooftop structures or container yards, causing intermittent operational disruptions during typhoons	Additional costs investment for repairing and replacing damaged assets Reduced production efficiency, affecting product output and delivery cycles
	Extreme high temperatures	Medium, Long	Internal operations, production, and installation	Investment in the upgrade of heat prevention and cooling equipment on the production line, increased spending on heat prevention and cooling supplies, reduced working hours for employees in high temperatures, decreased production efficiency, and large power load pressure leading to power rationing and production restrictions	Increased operational and management costs revenue losses due to operational interruptions or delays
	Extreme precipitation	Short, Medium, Long	Internal operations, production, and installation	Outdoor operations affected by extreme weather such as heavy rainfall and waterlogging, leading to intermittent operational disruptions and reduced production efficiency	Reduced production efficiency, affecting product output and delivery cycles
	Riverine flooding	Short, Medium, Long	Internal operations, upstream supply chain	Floods may inundate assets such as factories, materials, and equipment machinery	Revenue losses due to shutdowns Asset value loss and impairment
Chronic Risks	Sea level rise	Long	Upstream supply chain, internal operations, marketing, and sales	Sea level rise increases the vulnerability of coastal enterprises to storm surges, potentially leading to asset submergence.	Asset value loss and impairment
	Drought	Long	Internal operations, production, and installation	No significant impact in the current period, and the long-term impact will be simulated through climate scenario analysis	

## Identification of Climate Transition Risks for CIMC Group

Risk Category	Specific Risk	Impact Time Horizon	Affected Value Chain Segment	Impact Path	Financial Impact Description
Policies and Laws Risks	Climate-related regulations	Short, Medium, Long	Internal operations, upstream supply chain	National climate policies becoming stricter may lead to increased carbon management costs	Increased costs expenditure for energy-saving and carbon reduction measures
	Carbon market compliance risks	Medium, Long	Internal operations, marketing, and sales	Steel raw materials may be affected by the inclusion of the steel industry in the national carbon market and the EU Carbon Border Adjustment Mechanism (CBAM), leading to rising raw material prices	Increased costs due to rising raw material prices
	International carbon trade regulations	Short, Medium, Long	Marketing and sales, upstream supply chain	CBAM will impose carbon tariffs on EU-imported goods, potentially increasing costs for the export of the Company's related product	Increased operational and management costs, short-term capital expenditures
	Rising carbon prices	Medium	Marketing and sales, internal operations	After the steel industry is included in the national carbon market, rising carbon prices may lead to increased steel raw material costs	Increased costs due to rising raw material prices
Technology Risks	Investment in low-carbon technologies	Long	Internal operations, production and installation	The mismatch between R&D costs and benefits of low-carbon technology innovation may affect the Company's costs and revenue; external low-carbon technological innovations may make the competitiveness of the Company's products decline; and insufficient R&D investment may cause the Group to fall behind the market	Increased R&D costs, accelerated depreciation of high-energy-consuming equipment, and higher costs expenditure for energy-saving and carbon reduction measures
	Renewable energy usage	Medium, Long	Marketing and sales, production and installation	Investments in clean energy projects and green electricity purchases require significant capital expenditure	Increased investment in clean energy facilities and higher energy costs due to green electricity premiums
	Use of green and low-carbon raw materials	Long	Internal operations, production and installation	Increasing customer demand for green and low-carbon products, such as green steel and recycled steel	Increased raw material costs due to green premiums and higher operational costs
Market Risks	Circular economy	Medium	Upstream supply chain, marketing, and sales	Increasing customer demand for recycled steel and circular packaging materials, requiring greater procurement of recycled materials	Increased raw material costs
	Shift in market demand toward low-carbon products	Medium	Marketing and sales, internal operations	Traditional products being replaced by low-carbon alternatives, requiring CIMC to enhance the low-carbon innovation of its products and services to maintain market competitiveness	Reduced the number of product orders and revenue, declining market share
	Rising raw material and energy costs	Medium	Marketing and sales, upstream supply chain	Rising costs of upstream raw materials such as steel, and high-energy-consuming enterprises are faced with increased electricity prices	Increased operational costs
Reputation Risks	Reputation damage due to insufficient low-carbon transition	Long	Marketing and sales, internal operations	Requiring continuously meeting customer demands for green and low-carbon requirements to maintain CIMC's comparative advantage and secure business partnerships	Reduced revenue due to decreased demand for products
	Negative feedback from external stakeholders on low-carbon issues	Long	Marketing and sales, production and installation	If the pace and intensity of low-carbon transformation lag behind industry peers, it may damage CIMC's corporate image and reduce external investment	Reduced availability of external investment funds

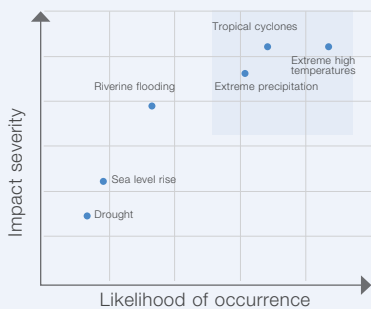
Identification of Climate Transition Opportunities for CIMC Group

Opportunity Category	Main Impact Time Horizon	Affected Value Chain Segment	Impact Path	Financial Impact Description
Products and Services	Medium, Long	Marketing and sales, internal operations	By innovating and developing new low-emission products and services, enterprises are likely to improve their competitiveness and benefit from shifting customer preferences	Helping customers save energy and reduce carbon emissions, gaining market advantages, and exploring market opportunities
Resource Efficiency Opportunities	Short, Medium, Long	Internal operations, production and installation	By improving efficiency in its production and distribution processes, buildings, machinery/equipment, and transportation/mobility, operational costs can be reduced	Energy-saving renovations and efficiency improvements reduce operational costs
Use of Low-emission Energy	Short, Medium, Long	Production and installation, internal operations	With the development of clean energy, the rapid decline in costs, improved storage capabilities, and the global adoption of these technologies, organizations switching to low-emission energy may save annual energy costs	Investing in clean energy and actively embracing industry opportunities to maintain market competitiveness
Green Finance Opportunities	Medium, Long	Internal operations, marketing and sales	With the growing trend of green and sustainable finance, enterprises performing well in climate-related areas and complying with green finance standards can access lower-cost investment funds	Lower financing costs

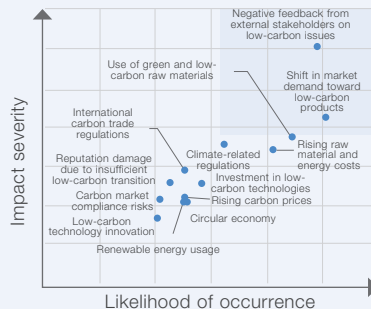
Assessment and Countermeasures for Climate Risks and Opportunities

Assessment Methodology

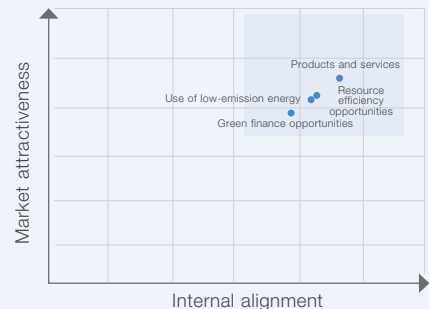
Building upon the identification of climate risks, we focused on evaluating and prioritizing the materiality of these risks across two key dimensions: the likelihood of occurrence and the severity of potential impacts. Based on this assessment framework, we constructed a climate risk and opportunity matrixes. They provide a robust basis for formulating differentiated management strategies, ensuring the optimization of resource allocation and risk control.



Physical Risk Matrix



Transition Risk Matrix



Transition Opportunity Matrix

Climate Risk and Opportunity Countermeasures Table

Risk Category	Specific Risk/ Opportunity Indicator	Potential Impact	Countermeasures
Physical Risks	Tropical cyclones	<ul style="list-style-type: none"> <li>Tropical cyclones can cause damage to facilities such as boarding bridges, containers, and rooftop photovoltaics, resulting in asset losses.</li> <li>Suspension of outdoor operations due to tropical cyclones may affect certain production processes.</li> <li>High winds can lead to transportation restrictions or damage to transport infrastructure, impacting supply chain stability.</li> </ul>	<ul style="list-style-type: none"> <li>Reinforce facilities including boarding bridges, containers, and rooftop photovoltaics, and formulate specialized typhoon emergency response plans. For instance, the Container Segment has developed the Typhoon Safety Guidelines Manual.</li> <li>When a tropical cyclone approaches, execute key typhoon and flood prevention tasks based on different meteorological warning signals, following the requirements of the emergency plan procedures.</li> <li>Prior to a tropical cyclone, the Group issues early warning notices, activates emergency response plans, assesses on-site safety risks, implements preventive measures, and confirms the completion of strong wind safety inspections.</li> </ul>
	Extreme precipitation Riverine flooding	<ul style="list-style-type: none"> <li>Extreme precipitation may cause damage to assets such as factories, equipment, and storage yards.</li> <li>Extreme precipitation intensifies the burden on plant drainage facilities, potentially leading to ground flooding and equipment damage.</li> <li>Extreme precipitation and riverine flooding can cause logistics delays, affecting material orders and transport deliveries.</li> </ul>	<ul style="list-style-type: none"> <li>Formulate specialized flood control emergency response plans. Before the rainy season, proactively deploy specialized flood control tasks, organize flood emergency drills, and replenish flood control supplies to enhance emergency response capabilities during the flood season.</li> <li>During the rainy season, actively conduct patrols, optimize equipment layout or locally reinforce low-lying and seepage-prone areas, inspect the safety of electrical facilities, and ensure storm drains and drainage pipes are unobstructed.</li> <li>Leverage the advantages of multimodal transport to flexibly switch transportation modes. For example, CIMC Wetrans ensures logistics and transportation during extreme weather conditions.</li> </ul>
	Extreme high temperatures	<ul style="list-style-type: none"> <li>Extreme high temperature increases the health risk of heatstroke among employees, potentially leading to productivity losses due to employee leave.</li> <li>Restrictions on industrial power usage during extreme high temperature periods may affect normal product manufacturing processes.</li> </ul>	<ul style="list-style-type: none"> <li>During summer power rationing periods, prepare equipment such as generators, flexibly adjust working hours, and carry out specialized heatstroke prevention and cooling tasks. These include setting up high-temperature rest areas, distributing heatstroke prevention supplies, and issuing high-temperature allowances to protect employee health. Optimize the ambient temperature in workspaces; for instance, for coating operations in the Container Segment, a "chiller + fan + duct" system is adopted for centralized cooling and single-point air supply.</li> <li>Deploy photovoltaic and energy storage projects, increase the proportion of new energy power supply, and enhance the resilience of various factories during peak power usage periods.</li> </ul>
Transition Risks	Negative feedback from external stakeholders on low-carbon issues	<ul style="list-style-type: none"> <li>Stakeholders, including regulators, investors, and customers, are continuously intensifying their focus on corporate environmental impact performance, business continuity, and climate resilience. Poor performance in these areas may negatively impact the Company's reputation.</li> </ul>	<ul style="list-style-type: none"> <li>Actively track the execution of internal climate actions and continuously improve the transparency of the Company's climate-related information disclosures.</li> </ul>
	Shift in market demand toward low-carbon products	<ul style="list-style-type: none"> <li>Market and customer preferences are shifting towards green and low-carbon products, which may also affect the supply and demand dynamics of commodities. Failure to transition products accordingly may impact the Company's revenue.</li> </ul>	<ul style="list-style-type: none"> <li>All business segments are increasing investment in the R&amp;D and manufacturing of green and low-carbon products. For specific cases, please refer to the "Green Products and Services" section.</li> </ul>
	Use of green and low-carbon raw materials	<ul style="list-style-type: none"> <li>Rising costs of green and low-carbon raw materials, such as green steel, may lead to increased production costs.</li> <li>The R&amp;D and utilization of green and low-carbon raw materials impact corporate competitiveness.</li> </ul>	<ul style="list-style-type: none"> <li>Conduct research on green and low-carbon raw materials. For example, the Container Segment conducts research on green steel and recycled steel.</li> <li>Formulate green procurement strategies and sign long-term agreements with suppliers.</li> </ul>
Transition Opportunities	Products and services	<ul style="list-style-type: none"> <li>Adjustments towards a green and clean business model will impact the Company, enhancing its competitiveness in the low-carbon market and compliance in export markets.</li> </ul>	<ul style="list-style-type: none"> <li>At the Group level, green and low-carbon products and services have been integrated into the Group's technological innovation strategic planning. The Sustainable Development Working Committee organizes relevant research and conducts regular discussions. The Operational Excellence and HSE Center coordinates and collects product carbon footprint data. Through mechanisms such as the "Green and Low-Carbon Technology and Engineering Project Team", the Group promotes green and low-carbon technology research, zero-carbon factory construction, and the commercial application of energy-saving and carbon-reduction technologies. At the segment level, we carry out the R&amp;D and promotion of green products and services, while actively participating in the formulation of national, industry, and group standards related to the development of low-carbon products and technologies.</li> </ul>
	Resource efficiency opportunities	<ul style="list-style-type: none"> <li>The Company improves production efficiency by deploying automated equipment.</li> <li>The Company reduces operational costs by improving transportation efficiency.</li> </ul>	<ul style="list-style-type: none"> <li>Continuously explore potential energy-saving opportunities in production processes to reduce energy consumption and operational costs.</li> <li>Optimize intra-plant transport routes and implement automated distribution. For example, in its large tank container green and flexible lighthouse factory, CIMC Safeway Technologies utilizes digital twin technology to simulate and optimize routes, and employs RGV intelligent scheduling to coordinate with production lines, achieving full-process automated end-to-end material distribution within the plant.</li> </ul>
	Use of low-emission energy	<ul style="list-style-type: none"> <li>Deploying self-owned renewable energy power generation (e.g., distributed photovoltaics) reduces reliance on fossil fuels, decreases the demand for externally procured electricity, and lowers operational costs.</li> <li>Utilizing clean energy transportation vehicles reduces the use of fossil fuels.</li> </ul>	<ul style="list-style-type: none"> <li>Advance the construction of renewable energy power generation facilities in phases, including distributed photovoltaic power stations and integrated solar-plus-storage projects.</li> <li>Continue to promote the use of new energy logistics equipment. For example, CIMC Wetrans' hydrogen-powered heavy-duty truck leasing project at Tianjin Port achieves fossil fuel substitution and carbon emissions reduction.</li> </ul>
	Green finance opportunities	<ul style="list-style-type: none"> <li>Broadening financing channels attracts ESG-focused long-term investors (such as green funds and insurance funds), diversifying and stabilizing funding sources.</li> </ul>	<ul style="list-style-type: none"> <li>Actively participate in ESG ratings and improve rating outcomes to be included in more green investment indices. For instance, CIMC Enric secured a EUR 170 million sustainability-linked bank credit line from ING Bank. The loan interest rates and guarantee fee rates of this sustainability credit line are linked to the Company's scores in international authoritative ESG ratings.</li> </ul>

## Scenario Analysis of Climate Risks and Opportunities

### Forward-Looking Statements

In the Scenario Analysis of Climate Risks and Opportunities section of this report, all statements – other than statements of historical fact – regarding future climate-related events, trend forecasts, risk assessments, response plans, and scenario projection conclusions constitute forward-looking statements. These statements are formulated based on climate-related data currently available to CIMC Group, industry low-carbon development trends, existing policies and regulations, and internal strategic planning, combined with reasonable assumptions and professional estimates. They reflect the Company’s expectations and judgments solely as of the publication date of this report.

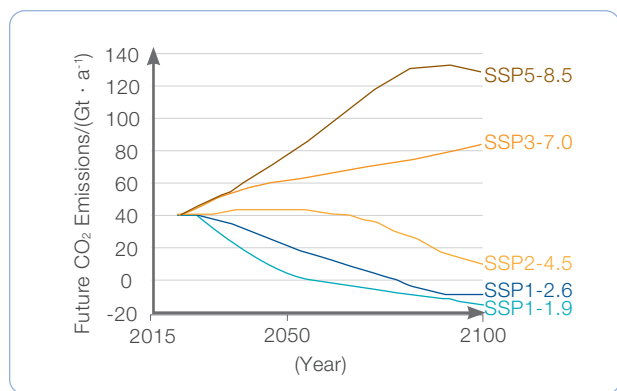
The Company conducts scenario analysis under scientific principles and professional judgment, which is formed based on information available within the designated reporting framework and timeframe. Such forward-looking statements encompass scenario assumptions, policy and market changes, climate risk assessments, response action plans, and forecasts of future development.

It should be noted that, subject to external uncertainties, the actual outcomes of the scenario analysis may differ from the projections presented in this report. To enhance the comparability and forward-looking nature of the analysis, certain contents have been appropriately extended to preceding or subsequent years. Unless officially published in the subsequent climate change-related report, the Company assumes no obligation or responsibility to update or revise these forward-looking statements in light of new information, future events, or other circumstances.

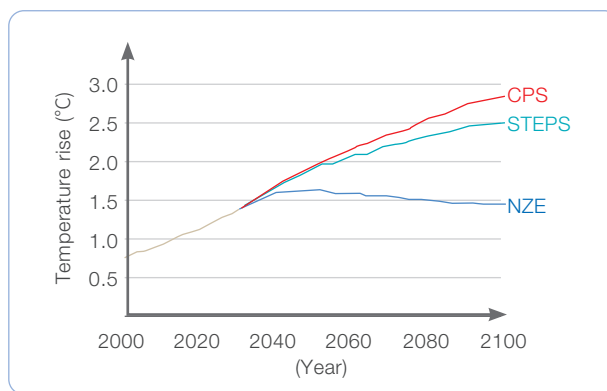
### Notes to Scenario Analysis

For physical risks, we utilized the Shared Socioeconomic Pathways (SSPs) from the Intergovernmental Panel on Climate Change (IPCC)<sup>1</sup> Sixth Assessment Report – specifically SSP2-4.5 (intermediate emissions scenario) and SSP5-8.5 (high emissions scenario)—to conduct physical risk scenario analysis. This is intended to reflect the Group’s potential physical risks and climate resilience in an environment characterized by increasing extreme weather events.

For transition risks and opportunities, we utilized relevant scenarios published by the International Energy Agency (IEA) to conduct transition risk scenario analysis. Based on the IEA’s World Energy Outlook 2025, we selected the Net Zero Emissions by 2050 Scenario (NZE 2050) as the low-emission scenario, the Stated Policies Scenario (STEPS) as the intermediate scenario, and the Current Policies Scenario (CPS) as the high-emission scenario. These were used to simulate and analyze the potential impacts brought about by transition risks and opportunities.



Future Emissions of CO<sub>2</sub> Under 5 Shared Socioeconomic Pathways (SSPs)<sup>2</sup>



Schematic diagram of emission amount or temperature rise in different emission scenarios<sup>3</sup>

1 The Intergovernmental Panel on Climate Change (IPCC) was jointly established by the World Meteorological Organization (WMO) and the United Nations Environment Programme (UNEP) in 1988 to assess the scientific, technical, and socio-economic research findings related to climate change available worldwide (based on published literature).  
 2 Sourced from Figure SPM.4a in the Summary for Policymakers of the IPCC AR6 WGI.  
 3 Sourced from the World Energy Outlook 2025.

Climate Scenario Analysis Parameters Table

Risk	Scenario Name	Temperature Rise by 2100	Scenario Description	Risk Analysis Boundary
Physical Risk	SSP2-4.5	2.7°C	Strong mitigation scenario. Total greenhouse gas emissions stabilize at current levels before 2050 and subsequently decline until 2100, without reaching net zero	For the risk scenario analysis, we covered the main manufacturing and production operations of major manufacturing enterprises in China and overseas, including the Containers, Vehicles, Energy and Chemical, Airport Facility, TransPack, and Offshore Engineering segments. The revenue of the selected enterprises accounts for 71% of the Group's total revenue
	SSP5-8.5	4°C	Low mitigation scenario. Emissions continue as usual at current greenhouse gas emission rates; countries do not implement GHG emission reduction measures, and carbon emissions in 2100 reach three times the 2015 levels	
Transition Risk	IEA NZE (Net Zero Emissions Scenario)	1.4°C	Maps out a pathway to achieve global net-zero emissions by 2050 and limit the global temperature rise to 1.5°C. Represents the strongest and most aggressive transition effort	
	IEA STEPS (Stated Policies Scenario)	2.5°C	Based on enacted and officially announced policies and commitments. Reflects the current climate ambitions of governments worldwide and serves as the IEA's core scenario	
	IEA CPS (Current Policies Scenario)	2.9°C	Based solely on enacted laws and measures. Represents the weakest transition effort with the highest carbon emission trajectory	

### Physical Risk Scenario Analysis

Through internal and external stakeholder surveys, executive interviews, and literature reviews, CIMC Group selected 6 common types of climate risks and assessed each type of risk at the locations of its main manufacturing enterprises.

#### ➤ Analysis Methodology

By collecting data on enterprise business types, geographical locations, and financial revenues, and utilizing the previously identified physical risk factors (acute and chronic), we applied corresponding physical risk analysis models to quantitatively conduct hazard assessments, exposure assessments, and vulnerability assessments, ultimately determining the financial impacts of these risks.

Risk Analysis Model Parameters

Risk Category	Risk Threshold	Scenario Analysis Parameter	Assessment Method	Data Source
Extreme high temperatures	Above 35°C	Number of days with a maximum temperature above 35°C	Analyze the number of days the maximum temperature exceeds 35°C at a specific location.	World Bank Group (WBG)
Sea level rise	/	Areas where sea level rise leads to land inundation	Analyze the elevation of a specific coastal area, factoring in the impact of land subsidence.	World Bank Group (WBG)
Riverine flooding	1-in-10-year flood	Areas inundated by inland river flooding	Analyze the inundation depth and extent of riverine flooding at a specific location.	World Resources Institute (WRI)
Extreme precipitation	Red warning for rainstorms	Number of days with cumulative rainfall exceeding 50mm	Analyze the number of days rainfall exceeds 50mm at a specific location.	World Bank Group (WBG)
Tropical cyclones	Wind force 10 or above	Areas affected by tropical cyclones	Analyze the frequency of tropical cyclone impacts at a specific location.	World Bank Group (WBG)
Drought	1-in-10-year drought	Drought index	Analyze the Standardized Precipitation Evapotranspiration Index (SPEI) at a specific location.	World Bank Group (WBG)

### ➤ Scenario Analysis Assumptions

Assuming that internal factors such as the main business, operating revenue, and risk mitigation measures of each manufacturing enterprise remain unchanged, we solely analyzed the physical risks faced by the current production bases under each scenario model.

### ➤ Assessment Indicators

- The percentage of operating locations exposed to different risk levels;
- The proportion of revenue from operating locations exposed to high risk levels relative to the Group's total revenue<sup>4</sup>.

### ➤ Scenario Analysis Conclusions

The physical risk analysis covers the assets of a total of 89 manufacturing bases across 7 segments of CIMC Group, including the Container. The assessment results for the physical risk revenue exposure indicate that, during the baseline period, tropical cyclones are the primary type of risk facing the Group's main manufacturing bases, with the proportion of revenue affected by a high risk of tropical cyclones standing at 12.05%. In the long term, extreme precipitation and extreme high temperatures are the main types of risks facing the Group's main manufacturing bases, with the proportion of revenue affected by a high risk of these events reaching 56.66% and 40.68%, respectively.

Sea level rise and drought have a relatively minor impact on the Group. Regarding the risk of sea level rise, under the SSP5-8.5 scenario, the high-risk revenue exposure in 2050 increases by only 3.61% relative to the baseline period, indicating that the sea level rise risk to the Group's operations is relatively controllable. Under drought scenarios, the Group's core assets are all located in low-risk areas.

CIMC Group Physical Risk Level Table<sup>5</sup>

Risk Category	Risk Name	Short-Term Risk Level	Medium-Term Risk Level	Long-Term Risk Level
Acute Risks	Tropical cyclone	Medium	/	Medium
Chronic Risks	Sea level rise	Low	Medium	Medium
Acute Risks	Riverine flooding	Low	Low	Low
Acute Risks	Extreme precipitation	Low	Low	High
Acute Risks	Extreme high temperature	Low	Low	High
Chronic Risks	Drought	Low	Low	Low

4 The Group's short-term, medium-term, and long-term total operating revenues are all calculated using 2025 as the baseline year.

5 Definition of physical risk level thresholds: High Risk  $\geq$  30%; 30% > Medium Risk  $\leq$  10%; Low Risk < 10%.

Distribution of Physical Risk Exposure for CIMC Group's Main Manufacturing Bases

Risk Category	Risk Name	Baseline				Scenario Category	2030				2050			
		Low Risk Enterprise Count	Medium Risk Enterprise Count	High Risk Enterprise Count	High Risk Enterprise Revenue <sup>6</sup>		Low Risk Enterprise Count	Medium Risk Enterprise Count	High Risk Enterprise Count	High Risk Enterprise Revenue	Low Risk Enterprise Count	Medium Risk Enterprise Count	High Risk Enterprise Count	High Risk Enterprise Revenue
Acute Risks	Extreme high temperature	85%	15%	0%	0%	SSP2-4.5	51%	47%	2%	0.18%	13%	72%	15%	7.12%
						SSP5-8.5	19%	75%	6%	1.56%	10%	30%	60%	40.68%
	Extreme precipitation	24%	66%	10%	4.65%	SSP2-4.5	19%	71%	10%	4.65%	4%	81%	15%	7.56%
						SSP5-8.5	7%	83%	10%	4.65%	5%	28%	67%	56.66%
	Tropical cyclones	60%	23%	17%	12.05%	SSP2-4.5	N/A	N/A	N/A	N/A	57%	19%	24%	15.76%
Riverine flooding	74%	7%	19%	8.75%	SSP2-4.5	74%	7%	19%	8.75%	74%	7%	19%	8.75%	
Chronic Risks	Sea level rise	75%	15%	10%	8.41%	SSP5-8.5	76%	12%	12%	10.04%	75%	10%	15%	12.02%
						SSP2-4.5	100%	0%	0%	0%	100%	0%	0%	0%
	Drought	100%	0%	0%	0%	SSP5-8.5	100%	0%	0%	0%	100%	0%	0%	0%

Transition Risk Scenario Analysis

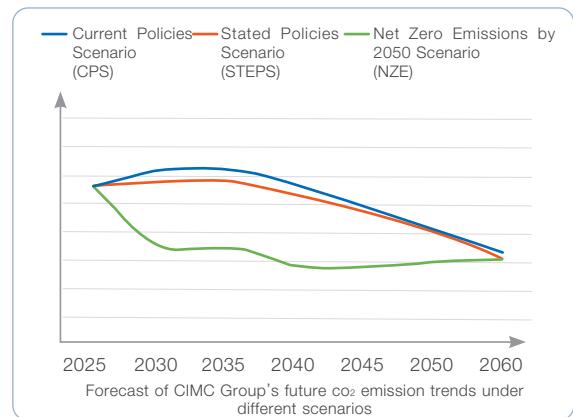
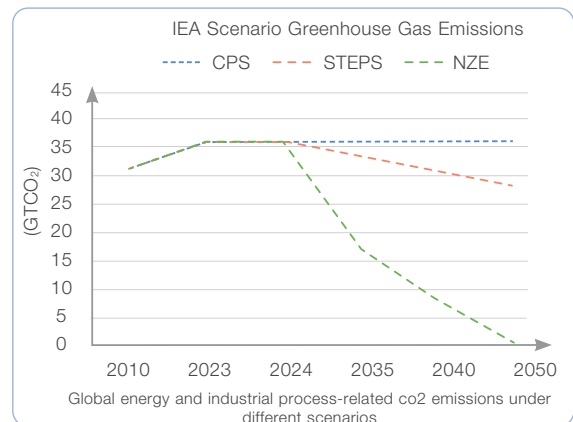
➤ Analysis Methodology

To systematically evaluate climate-related risks during the low-carbon transition and provide a forward-looking reference for the Group's future strategic layout and resource allocation, we utilized quantitative climate scenario analysis methodologies to quantify potential financial impacts under different external environments.

➤ Scenario Analysis Assumptions

Against the backdrop of continuous development in the Group's operating markets and main businesses, we used 2025 financial and carbon emissions data as the baseline and referred to the World Energy Outlook 2025 published by the International Energy Agency (IEA) to conduct the climate scenario analysis. From the perspective of global energy system transition, the IEA scenarios comprehensively consider key drivers such as national policy developments and energy price evolution, covering a timespan up to 2060, demonstrating strong policy relevance and industry applicability.

Considering CIMC Group's business characteristics and transition risk assessment needs, we ultimately selected the Net Zero Emissions by 2050 Scenario (NZE 2050) as the low-emission scenario, the Stated Policies Scenario (STEPS) as the intermediate scenario, and the Current Policies Scenario (CPS) as the high-emission scenario. On this basis, factoring in the carbon price projections under the IEA scenarios and the Group's future operating revenue expectations, we conducted a preliminary estimation of potential carbon costs under different transition pathways to assess the possible impacts of external policy and market environment changes on the Group's financial performance.



6 High Risk Enterprise Revenue: Represents the annual operating revenue of operating entities exposed to high climate risk in the short, medium, and long term, as a percentage of the Group's overall operating revenue in 2025.

### ➤ Scenario Analysis Conclusions

Based on holistic analysis, the transition risks facing the Group vary across different emission reduction pathways. By 2060, under the Current Policies Scenario (CPS), Stated Policies Scenario (STEPS), and Net Zero Emissions by 2050 Scenario (NZE 2050), transition carbon costs are estimated to account for 0.03% to 0.34% of operating revenue. This indicates that the potential financial impact of carbon costs on the enterprise is within an acceptable range, and the overall transition risk is relatively low. Notably, under the IEA Net Zero Emissions by 2050 Scenario (NZE 2050), the Group may face relatively higher carbon costs leading up to 2060, suggesting that this scenario could bring certain cost pressures in the medium to long term.

It should be noted that the carbon prices in the IEA scenarios reflect average global carbon market prices – a form of carbon pricing that internalizes external costs – which does not directly equate to the actual costs borne by the Group internally to implement emission reduction measures. Therefore, CIMC Group plans to launch a dedicated study on an Internal Carbon Pricing (ICP) mechanism, grounded in thorough preparation, aimed at building a scientific, effective carbon management system tailored to the characteristics of each business. Solid preliminary work will lay a firm foundation for the subsequent implementation of this mechanism. CIMC Group will continue to draw upon international best practices, systematically advance carbon management relying on innovative management tools, and steadily stride towards a net-zero future.

## Transition Opportunity Scenario Analysis

Based on its main businesses, CIMC Group focuses heavily on the market growth opportunities for clean energy products and services brought about by addressing climate change. This section provides an opportunity scenario analysis for clean energy products.

### ➤ Analysis Methodology

We utilized IEA climate scenarios to analyze the growth of the clean energy market and the revenue-enhancing opportunities brought to the Company by future energy transition pathways.

### ➤ Scenario Analysis Assumptions

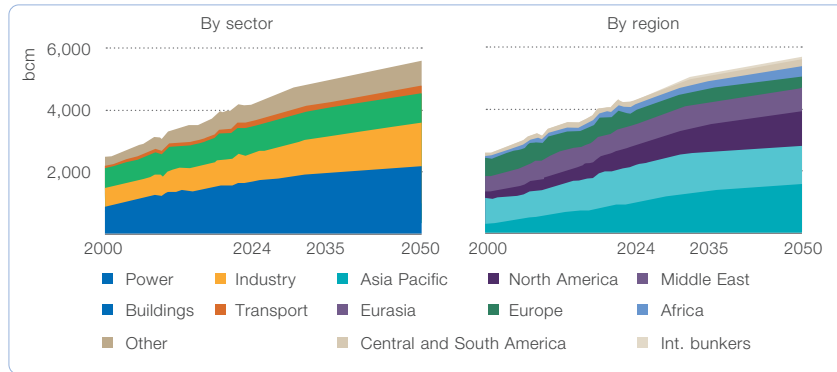
We assume that CIMC Group's segment business planning and business focus remain unchanged, its market share in the clean energy market remains stable, and it is capable of capturing market opportunities across various scenarios.

In the subsequent financial projections for the natural gas-related business, a 6% growth premium is applied based on the IEA scenario's projected average growth rate (the average growth rate of natural gas trading volume, not demand volume).

### ➤ Scenario Analysis Conclusions

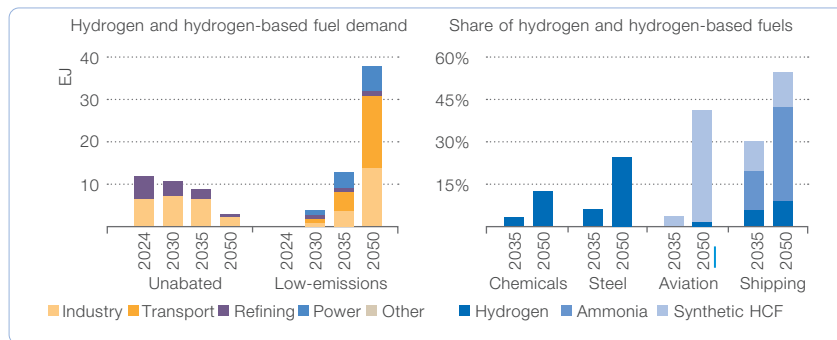
#### Clean Energy Market Opportunities

In terms of the natural gas business, according to data from the IEA's World Energy Outlook 2025 report, under the CPS scenario, global natural gas demand will grow by an average of approximately 70 billion cubic meters annually by 2035, with this growth contributed almost entirely by emerging markets and developing economies. By 2050, natural gas demand will reach 560 billion cubic meters. Under the STEPS scenario, global natural gas demand will approach 480 billion cubic meters in 2035; driven by scaled-up renewable energy, improved efficiency, and enhanced end-use electrification, demand will decline to nearly 465 billion cubic meters by 2050. Based on the above scenarios, the Group's natural gas equipment and marine clean energy businesses will usher in a period of important market opportunities before 2035; After 2035, as the the global energy structure continuous to transit amid the demand growth of developed economies slows, the growth prospects for these businesses are expected to level off.



| Global Natural Gas Demand in 2050 Under the CPS Scenario |

In terms of the hydrogen energy business, low-carbon hydrogen (green and blue hydrogen) accounted for less than 1% of global hydrogen demand in 2024. However, under the NZE scenario, by 2035, more than 35% of all hydrogen used in industry will be low-carbon. Low-carbon hydrogen, green methanol, and green ammonia will rapidly displace other fuels, collectively meeting about 30% of the energy needs in shipping. The growth of these emerging energy sources will bring tremendous market opportunities for the Group’s new energy business.



| Hydrogen Fuel Demand by Industry Under the NZE Scenario<sup>7</sup> |

Under the above three scenarios, CIMC Group’s energy business (natural gas, hydrogen, and green methanol) is projected to see revenue growth in 2030 compared to 2024, with the 2050 Net-Zero Emissions (NZE) scenario presenting the most significant transition opportunities for the Group’s energy business.

Financial Impact Statement of Transformation Opportunities<sup>8</sup>

Year	Climate Scenario	Revenue Growth
2030	NZE Scenario	
	STEPS Scenario	
	CPS Scenario	

營收增長      ◆ < 100%    ◆ 100%-110%    ◆ 110%-120%    ◆ > 120%

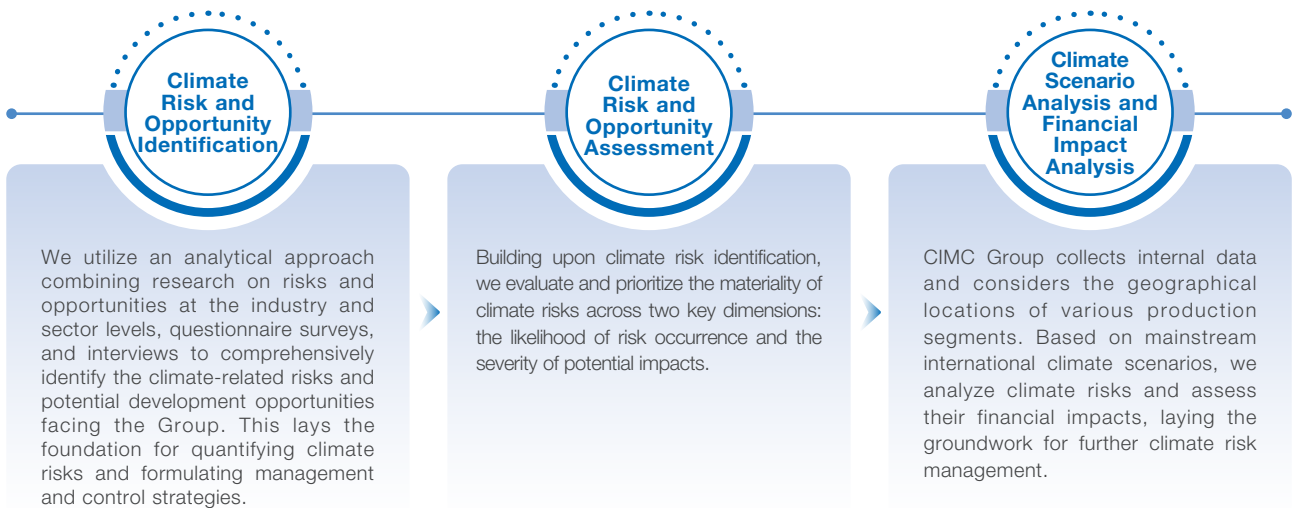
7 Source: IEA World Energy Outlook 2025

8 Given that the specific revenue figures involve sensitive information regarding the Group’s future strategic planning and market competition, and in order to protect the interests of the Group and its Shareholders, the Group will not disclose the exact amounts for the time being, and the relevant values will be presented as a percentage range. The Company will continue to optimize its scenario analysis framework and quantitative assessment models, dynamically track market trends and measurement methods, and disclose the relevant quantitative results in a timely manner.

## // Climate Risk Management

As one of CIMC Group’s double materiality issues (encompassing both impact and financial materiality) for sustainable development, addressing climate change has been integrated into the Group’s business plans for management. Following the four pillars of "Governance, Strategy, Risks and Opportunities, and Metrics and Targets", we are continuously refining and enhancing climate change initiatives across all business segments, ensuring that budgets are in place and the execution of mitigation measures is strictly monitored.

On this basis, in accordance with the new climate rules and requirements of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange, we have established a systematic and standardized climate risk management process. This process covers key steps including risk identification, assessment and quantification, mitigation and execution, and monitoring and optimization, ensuring that climate-related risks are managed comprehensively and systematically.



### Risk and Opportunity Identification

Since 2024, coordinated by the Group’s Sustainable Development Department, and by integrating various business scenarios and benchmarking against peers, we have conducted stakeholder surveys and executive interviews on climate change. Through these efforts, we comprehensively identified 6 physical risks, 12 transition risks, and 4 transition opportunities facing the Group’s business value chain. This provides a solid foundation for the quantification of climate risks and the formulation of control strategies. Building on this, in 2025, we further advanced climate risk identification and assessment, scenario analysis, and resilience evaluation. We incorporated climate change response as a material ESG issue into the Group’s commercial action plans, holistically driving business segments and subsidiaries to implement relevant tasks. Moving forward, the Group will continuously strengthen climate risk management and actively seize transition opportunities.

### Risk and Opportunity Assessment

For the identified and assessed risks, the Group conducts internal research, analysis, and prioritization based on two key dimensions: "likelihood of risk occurrence" and "severity of potential impacts". For the assessed opportunities, internal research, analysis, and prioritization are based on "market attractiveness" and "internal alignment". With the assistance of external experts, we analyzed the timeframe of impact, scope of impact (businesses and value chain stages), and financial implications of climate risks, alongside conducting scenario analysis of climate risks and opportunities.

### Risk Scoring Dimensions

#### Severity of Impact

Gradually escalating from virtually no impact to very severe impact, corresponding to multiple dimensions such as financial loss, health and safety, reputational impact, legal risk, and customer relations.

#### Likelihood of Occurrence

Judged from 3 aspects: the timeframe and frequency of potential future occurrences, the probability of occurrence, and the frequency of occurrences within the past 5 years (e.g., whether one or two similar incidents occurred in the past year, or if it occurs annually).

### Opportunity Scoring Dimensions

#### Market Attractiveness

Evaluate the attractiveness of the opportunity business (considering dimensions such as policy incentives, industry scale, technological maturity, industry gross margin, and barriers to entry)

#### Internal Alignment

Evaluate the Company's internal alignment capability to capitalize on the opportunity business (such as the degree of coupling with existing businesses, technological reserves, talent pools, and capital reserves).



### Risk Mitigation and Execution

We treat climate risk and opportunity management as a long-term endeavor for the Group, driving business segments and enterprises to formulate targeted measures to address these risks and opportunities.

The Group prioritizes risks based on the assessment results and formulates responses accordingly. Through the dedicated ESG action plan for "Climate Change Response and Energy Conservation and Carbon Reduction" within our business plans, along with strategic policy objectives and metrics, the Group manages and oversees climate change risks. Based on their actual conditions and building upon the Group's climate risk identification and assessment, all business segments and enterprises of the Group conduct their own climate risk scoring and prioritization. For high-scoring risks, they formulate corresponding action plans, clarifying the responsible departments/personnel, action timelines, and budget guarantees.



### Monitoring and Optimization

Guided by the Group's business plans and climate targets, we formulated the Group Green and Low-Carbon Development Plan. Through the dedicated ESG action plan for "Climate Change Response and Energy Conservation and Carbon Reduction" and our strategic objectives and metrics, we drove the reduction of energy consumption and carbon emission indicators, tracking them regularly. Concurrently, a specialized task force for green and low-carbon projects, led by a Group Vice President, has been established to drive the high-quality green and low-carbon transition of our businesses and enterprises.

## Indicators and Targets

### Climate-Related Performance Indicators

The Group has elevated climate change to a core strategic priority and is progressively defining its emission reduction targets and green technology development pathways, aiming to manage the aforementioned climate risks and seize low-carbon development opportunities. To ensure the strategy is effectively implemented, resources are adequately allocated, and execution remains robust and decisive, CIMC Group is exploring the integration of climate-related performance indicators into its long-term incentive assessment system for senior management. Through a robust compensation incentive and accountability mechanism, the Group aims to strengthen management's long-term responsibility and leadership in areas such as low-carbon transition, energy efficiency improvement, and green innovation. The specific assessment dimensions and their weightings will be dynamically optimized based on the Company's strategic priorities, industry practices, and regulatory guidelines, in order to continuously enhance their guiding role, effectiveness, and forward-looking nature.

Climate-Related Performance Indicators Table

Indicator	Unit	2023 Data	2024 Data	2025 Data	2025 Data Intensity (per Revenue of RMB100 million)
Direct carbon emissions (scope 1)	tCO <sub>2</sub> e	192,834.47	257,110.77	378,216.43	241.50
Indirect carbon emissions (scope 2)	tCO <sub>2</sub> e	668,237.03	1,035,223.22	754,988.30	482.08
Category 3: fuel and energy related activities (scope 3)	tCO <sub>2</sub> e	/	/	136,792.06	87.34
Category 6: business travel (scope 3)	tCO <sub>2</sub> e	/	/	12,733.71	8.13
Number of green factories	Number	37	43	46	/
(Near) zero-carbon demonstration factories	Number	0	0	4	/
Renewable energy usage ratio	%	/	6	8	/
Self-generated and self-consumed new energy electricity	MWh	/	/	116,000	/

In 2025, the Group's total expenditure on purchasing green electricity and green electricity certificates (GECs) amounted to RMB4.0945 million. Details of specific indicators and expenditure amounts are shown in the table below:

Climate-Related Investment Indicators

- Expenditure on green electricity purchases is **RMB3,827,500**
- Expenditure on GEC purchases is **RMB267,000**

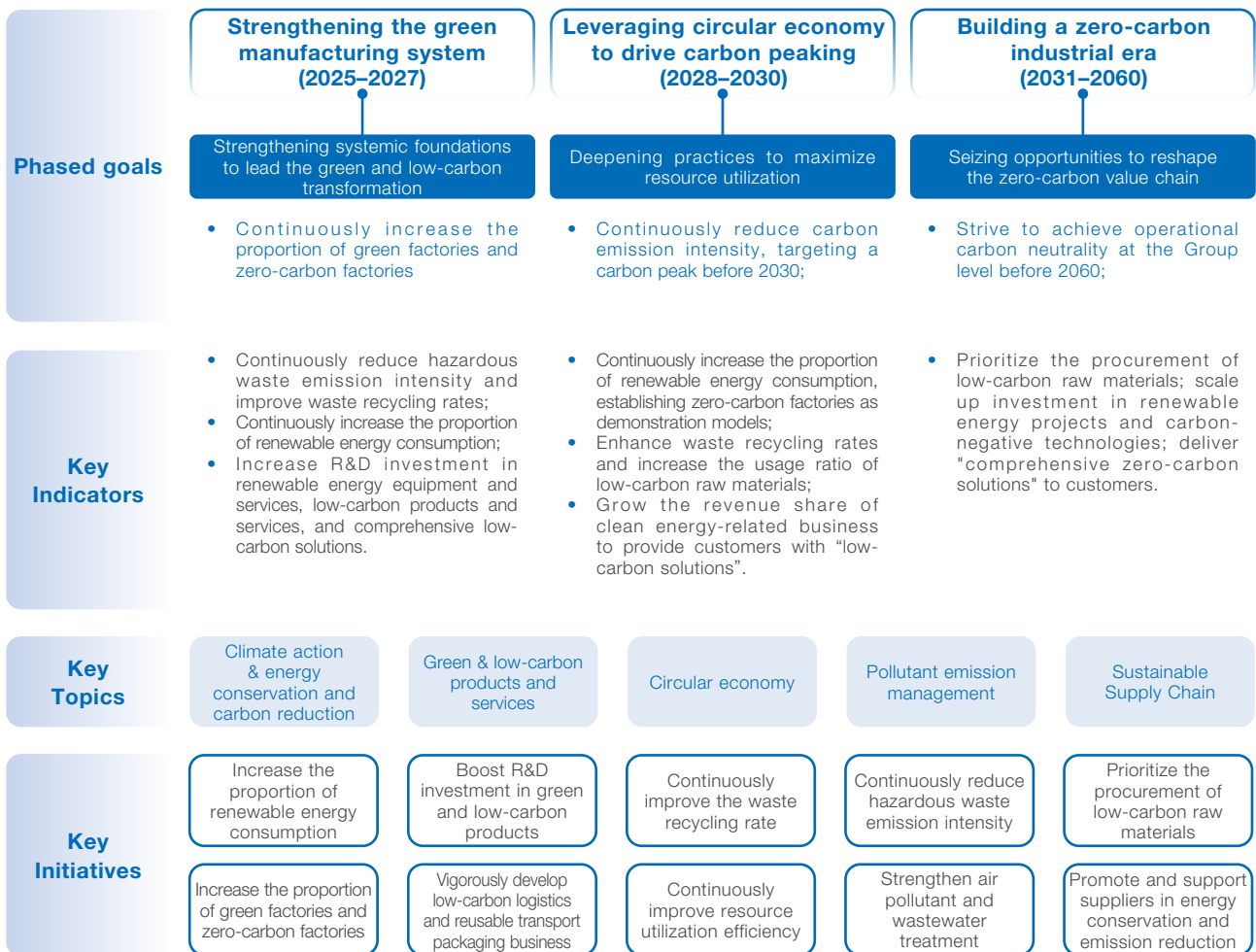
## Climate Change Response Objectives

CIMC Group integrates its climate change response objectives into its corporate development strategy, systematically advancing the low-carbon transition by establishing a carbon emission management system that covers the entire value chain.

### (1) Overall goal:

The Group has set the overall goal of

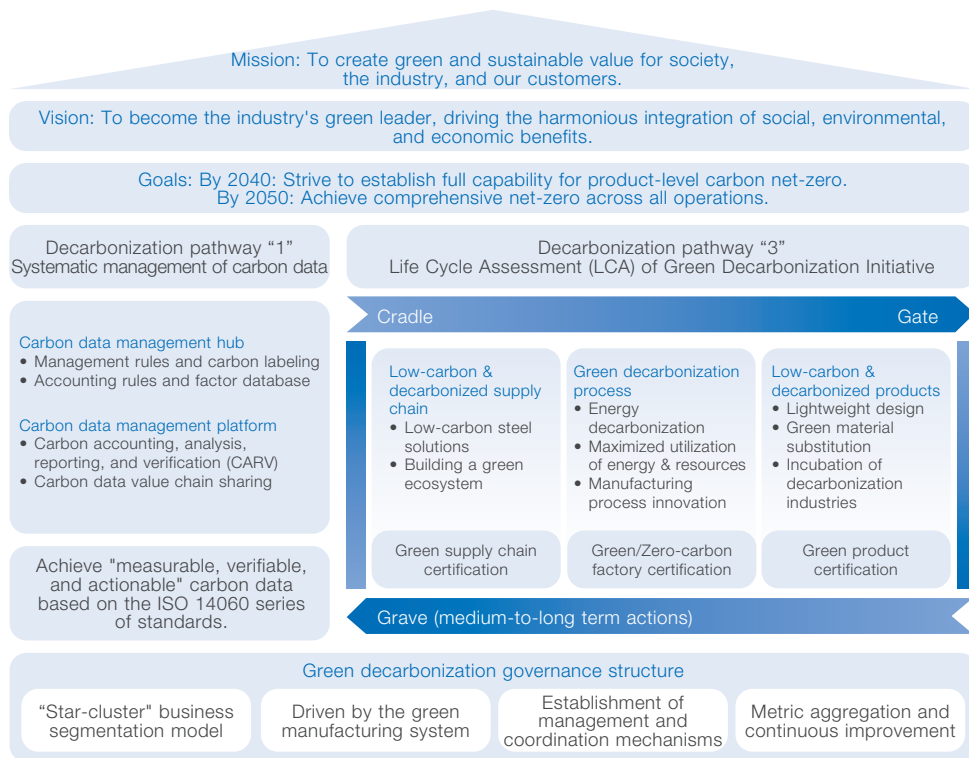
**“peaking carbon dioxide emissions by 2030 and achieving operational carbon neutrality by 2060”.**



Key pathways include operational energy efficiency improvement, energy structure optimization, green product innovation, and collaborative supply chain decarbonization. Moving forward, the Group will leverage digitalization to precisely monitor energy consumption and emissions across all bases, vigorously implement process transformations and equipment upgrades in manufacturing; deploy clean energy sources, such as PV systems across facilities, and explore the application of new energies like hydrogen in logistics equipment; embed green design principles throughout its core business including containers, road transport vehicles, and marine engineering, to develop equipment solutions that are lightweight, intelligent, and low-carbon during the use phase; build a low-carbon supply chain by establishing green procurement standards and collaborating with partners. Furthermore, CIMC Group will participate in the decarbonization of the international shipping and logistics sectors, tackling the global shipping industry's decarbonization dilemma. Committed to enhancing its own climate resilience, CIMC Group aims to provide critical low-carbon infrastructure for downstream industries, achieving the synergistic development of environmental benefits and industrial competitiveness.

**(2) Business segment or corporate goals:**

- **CIMC Container** adheres to the philosophy of “Green Operations, Green Enterprise, Green Industry”. Focusing on key ESG domains such as eco-environmental conservation ('Lucid Waters and Lush Mountains'), carbon neutrality, and rural revitalization, the Group firmly fulfills its responsibilities to create enhanced ESG value for society, the industry, and its customers. CIMC Container Group pioneered the launch of its "1+3" Medium-to-Long-Term Green Decarbonization Development Strategy. The Group continuously refines and upgrades this strategy to empower the entire industry chain in its transition towards a low-carbon future.



"1+3" Green Decarbonization Midium- to Long-Term Development Strategy of CIMC Container

- **CIMC Enric** released its 2023 Climate Action White Paper in 2024, announcing its sustainable development strategic goals. The Group commits to peaking overall carbon emissions by 2030 at the latest and achieving carbon neutrality before 2060.

To realize this vision, CIMC Enric has formulated a clear phased roadmap:

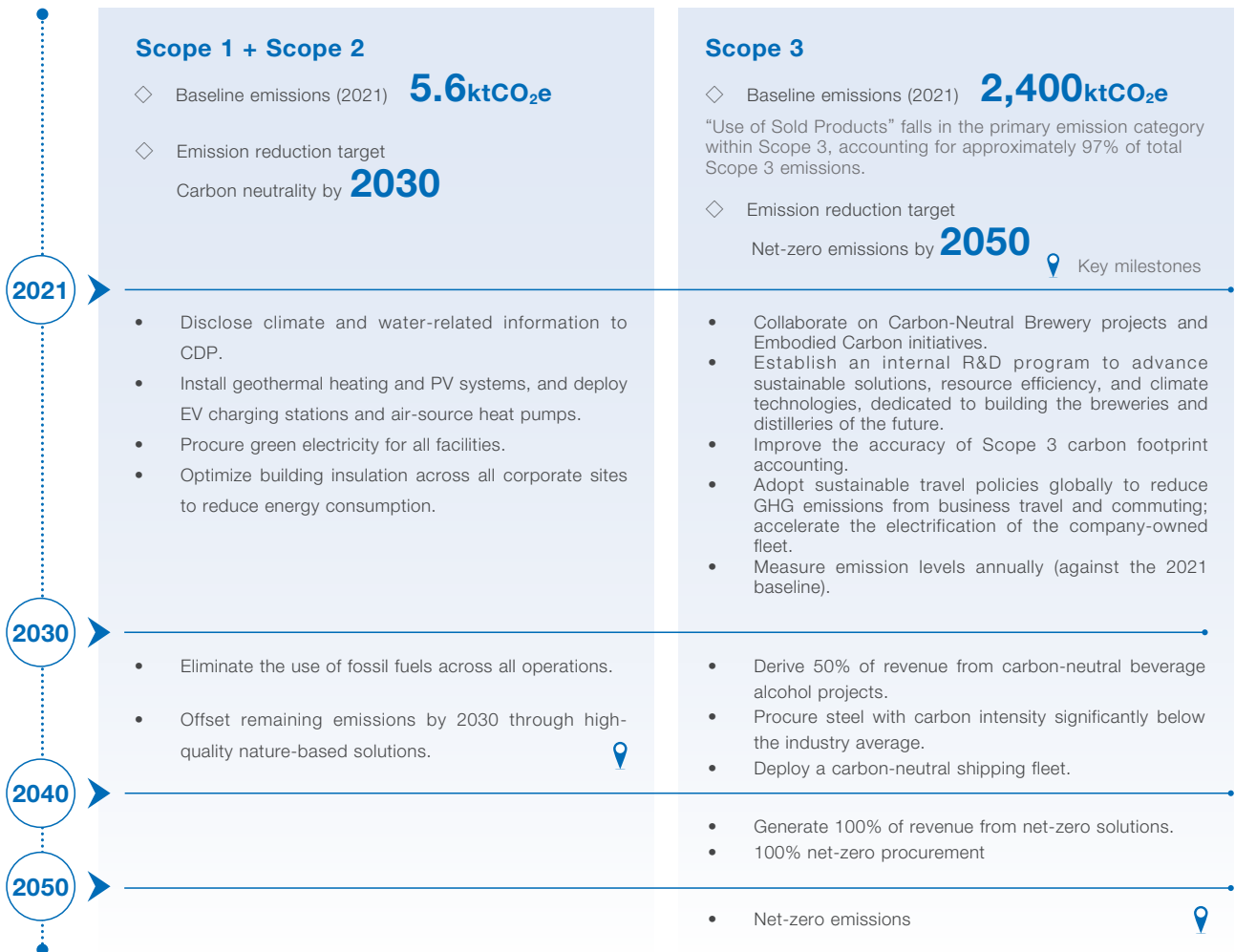
By 2025: Consolidate and strengthen core business; complete the strategic layout and pilot demonstrations for growth business; and drive initial success in strategic emerging business.

By 2027: Elevate growth business to core status; achieve breakthrough development in strategic emerging business; and strive to become a comprehensive provider of technology-driven, low-carbon, and smart new energy solutions.



- **CIMC LPT** strongly aligns with the Paris Agreement, dedicated to empowering breweries, distilleries, and food and pharmaceutical production facilities to achieve net-zero emissions in both their operations and value chains. The company's roadmap includes the following: Achieve operational carbon neutrality by 2030; deliver comprehensive net-zero solutions by 2040, ensuring customers' facilities maintain safe, efficient, and sustainable continuous operations for decades; and a Achieve net-zero emissions across the entire value chain by 2050.

CIMC LPT Carbon Neutrality Roadmap



# Accelerating Carbon Reduction in Operations and Value Chain

To systematically address climate change and drive low-carbon development, we are undertaking comprehensive, multi-level initiatives: With the focus on deep decarbonization of operations, we significantly reduce direct and indirect carbon emissions by enhancing energy efficiency, adopting renewable energy, and optimizing processes. Meanwhile, we extend our actions across the entire value chain by collaborating with suppliers to promote green procurement and low-carbon transformation. Through optimizing logistics and product design, we aim to drive emission reductions throughout the upstream and downstream ecosystem.

2025 Carbon Reduction Pathways by Business Segment

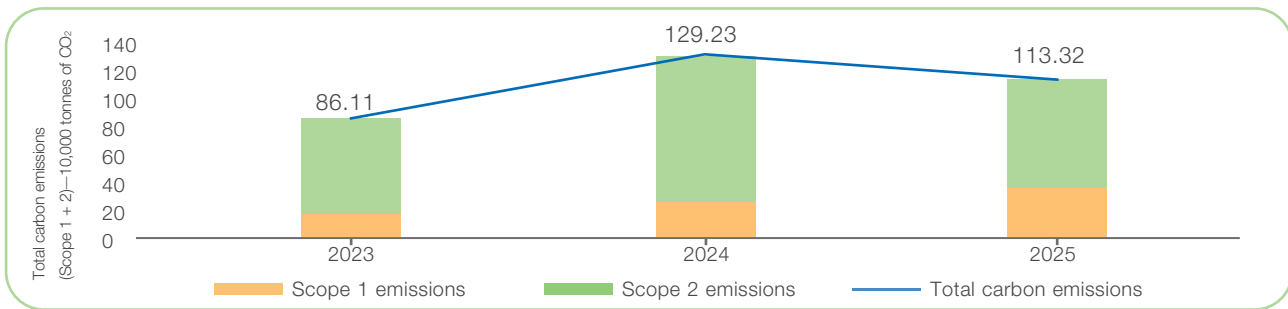
	Containers	Energy, chemical & food equipment	Vehicles	Airport facilities, automated logistics and firefighting equipment	Reusable transport packaging	Offshore	Logistics Services
New energy application	✓	✓	✓	✓	✓	✓	✓
Electrification upgrade	✓	✓	✓	✓		✓	✓
Process energy efficiency	✓	✓	✓	✓	✓	✓	
Building energy efficiency	✓	✓	✓	✓	✓	✓	
Automation & intelligence application	✓	✓	✓			✓	✓
Management-driven energy saving	✓	✓	✓	✓	✓	✓	
Green power & carbon offset procurement	✓	✓			✓	✓	✓



## Operational Carbon Reduction

Over the past three years, CIMC Group's total carbon emissions have exhibited an initial rise followed by a decline. Carbon emissions reached a three-year high in 2024, primarily driven by a surge in electricity consumption which significantly increased Scope 2 emissions. In 2025, total emissions fell to 1.1332 million tonnes, an 12.3% year-on-year decrease. Specifically, Scope 1 emissions accounted for 33.4%, while Scope 2 emissions made up the remaining 66.6%. Structurally, Scope 2 emissions from purchased electricity represented the dominant share of the Company's carbon footprint, consistently accounting for over 65% in the past three years, identifying it as the core area for control in greenhouse gas reduction.

Consequently, decarbonizing purchased electricity is the critical lever for achieving operational carbon neutrality. CIMC Group is actively implementing key reduction initiatives focused on new energy applications and electrification upgrades.



### New energy application

#### PV and energy storage

CIMC Group is accelerating the deployment of rooftop PV projects across its production bases. As of the end of December 2025, the Group completed 50 rooftop PV projects, covering a total area of 1.59 million square meters. These projects boast a cumulative installed capacity of approximately 158 MW and will generate over 3 billion kWh of electricity throughout their lifecycle. In 2025 alone, rooftop PV systems generated approximately 116 million kWh. This achievement raised the green electricity ratio to about 8%, an increase of 2% year-on-year, resulting in an annual emission reduction of approximately 120,000 tonnes. Concurrently, the Group is advancing the construction of energy storage facilities. In 2025, 6 new energy storage projects were commissioned, providing critical support for green power integration and energy structure optimization.

Cumulative installed PV capacity

**158**<sup>MW</sup>

Annual self-generated and self-consumed electricity

**116,000**<sup>MWh</sup>

Annual carbon reduction

**120,000** tonnes

#### ➤ Integrated PV and energy storage project of Nantong CIMC-YuanEner

CIMC Energy Storage provided the solution and equipment for this project, deploying five self-developed integrated outdoor energy storage cabinets, and featuring a 6 MW PV system paired with 1.3 MWh of energy storage capacity. The facility officially commenced operations in June 2025. The project delivered significant economic benefits, with the PV system saving the base approximately RMB110,000 in electricity costs monthly, while the energy storage system generating additional monthly revenue of about RMB15,000. It is estimated to reduce annual CO<sub>2</sub> emissions by no less than 4,000 tonnes.



➤ Xiongqi-Wuhu rooftop PV project

In the first half of 2025, the Xiongqi-Wuhu LTP Center commissioned a new 1.9 MW rooftop PV system installed on its parking carports. The system is expected to generate 2.09 million kWh annually. Assuming a 70% self-consumption rate, approximately 1.4 million kWh will be self-consumed. This initiative is anticipated to reduce annual carbon emissions by 980 tonnes and generate estimated annual financial benefits of RMB370,000.



➤ Energy storage project of Xinhui CIMC

CIMC Energy Storage provided the solutions and related equipment for the energy storage project of Xinhui CIMC, which was invested in, constructed, and is operated by a third party. The core equipment consists of integrated outdoor energy storage cabinets independently developed and produced by CIMC Energy Storage. Details are as follows:

Core equipment: 19 integrated outdoor energy storage cabinets

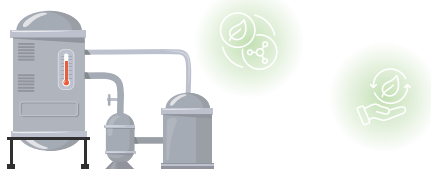
Commissioning time: July 2025

Installed capacity: 5 MWh (energy storage)

Economic benefits: Annual electricity cost savings of RMB1.37 million generated through energy storage operations

➤ Replacement of natural gas boilers with biomass boilers

Xinhui CIMC and Hengyang CIMC have replaced natural gas boilers with biomass boilers. Utilizing solid wastes such as biomass pellets, sawdust, dust collector fines, and material offcuts as fuel, this initiative optimized the energy structure and reduced the consumption of non-renewable energy. In 2025, these biomass boilers generated an annual steam output of 33,385.8 tonnes.



➤ Equipment energy management system project (application of air-source heat pumps)

The original vacuum drying room at Nantong CIMC relied on gas heating, posing risks of leakage and emissions. Furthermore, retrofitting the facility proved difficult due to long pipeline distances and high construction costs. Initial assessments indicated that an electric heating solution also faced challenges such as excessive power demand, substantial cable infrastructure investment, and high operational electricity costs. Subsequently, the CIMC ARCO cascade air-source heat pump was introduced, meeting process requirements with an input power of 40 kW. A four-unit integrated drying room was constructed. Compared to a single electric-heated drying room, it saves 30 kW of power, resulting in annual electricity cost savings of approximately RMB475,000. While achieving energy efficiency, it also realized safety, environmental protection, and zero waste gas emissions.



## Process energy efficiency

### From an “energy burden” to a “source of profit”: air compressor custodial services “unbind and empower” CIMC Raffles

Faced with challenges where the air compression system accounted for over 33.4% of the Company's total electricity consumption in shipbuilding, compounded by aging equipment, low energy efficiency, and soaring operation and maintenance costs, CIMC Raffles innovatively introduced the “energy-saving custody” model. By adopting a benefit-sharing energy management contracting (EMC) mechanism with partners, the partners invested in constructing air compressor stations and procuring Grade 1 energy-efficient air compressors. This achieved a “zero-investment” transformation and “zero-cost” professional operation and maintenance for CIMC Raffles.

Following the successful pilot at the Longkou Base, custodial projects were simultaneously completed across the Yantai and Haiyang bases in October 2025, marking the full rollout of this model. The renovation cumulatively scrapped 27 expired air compressors, purchased 31 new Grade 1 energy-efficient units, and returned 26 rented mobile air compressors, significantly improving energy efficiency while ensuring uninterrupted production. At the Yantai Base, specific power decreased from 0.137 kWh/m<sup>3</sup> pre-custody to 0.099 kWh/m<sup>3</sup> post-custody, representing a 27.7% reduction. At the Haiyang Base, specific power decreased from 0.151kWh/m<sup>3</sup> pre-custody to 0.1037kWh/m<sup>3</sup> post-custody, representing a 31.32% reduction. The air compressor custody model at the Longkou Base was not only selected as a 2025 Provincial Excellent Intelligent Scenario but also earned the certification of a National Grade 1 Energy-Efficient Compressed Air Station by CGMA.

Through this market-oriented energy-saving custody model, the project has not only delivered significant economic and managerial benefits to the Company but also provided a replicable and scalable success template for green upgrades of other high-energy-consuming systems within the Group and the wider industry.



| Air Compressor Station at the Longkou Base |

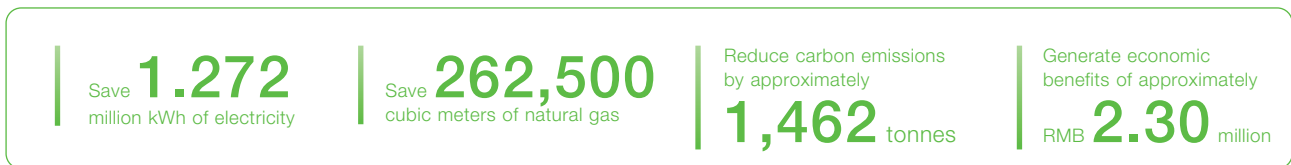


| Air Compressor Stations at the Yantai and Haiyang Bases |



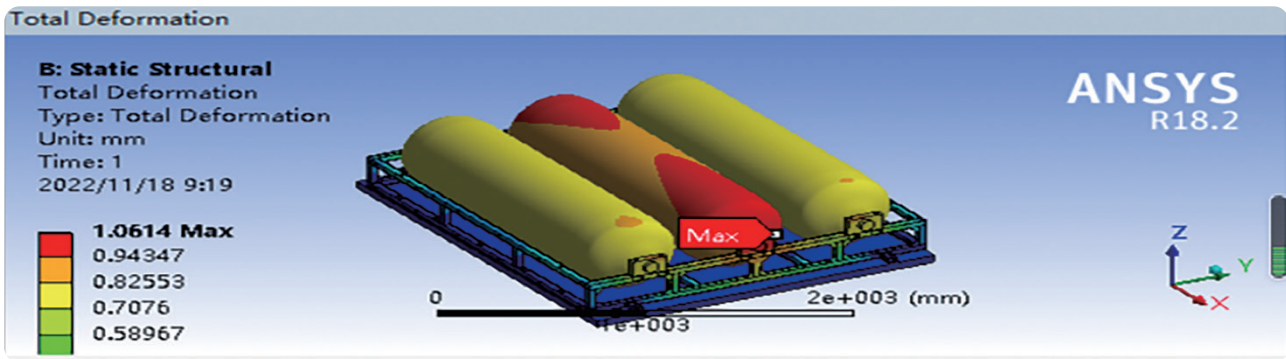
### KTL Single-Hanging Coating Line Energy Efficiency Improvement Demonstration Project

Through the upgrade and retrofit of the KTL coating line at Xinglian-Yangzhou, which can save 1.272 million kWh of electricity, 262,500 cubic meters of solar energy, reduce carbon emission by about 1,462 tonnes and generate economic benefits of approximately RMB2.30 million in 2025 by improving the carrying capacity and the beat of the production line.



### CIMC-Hescom Introduced ANSYS Simulation to Enable Product Lightweighting and Green, Low-Carbon R&D

In 2025, CIMC-Hescom introduced ANSYS finite element analysis (FEA) software. Capable of seamless integration with design platforms like SolidWorks, the software utilizes static analysis to precisely simulate product stress and strain, thereby facilitating structural optimization. Taking the onboard hydrogen supply system as an example, the optimized design achieved an overall weight reduction of approximately 15%. This improvement not only reduced raw material consumption and production energy usage but also lowered carbon emissions, significantly advancing the green and low-carbon development of the Company's products.



### Building Energy Efficiency

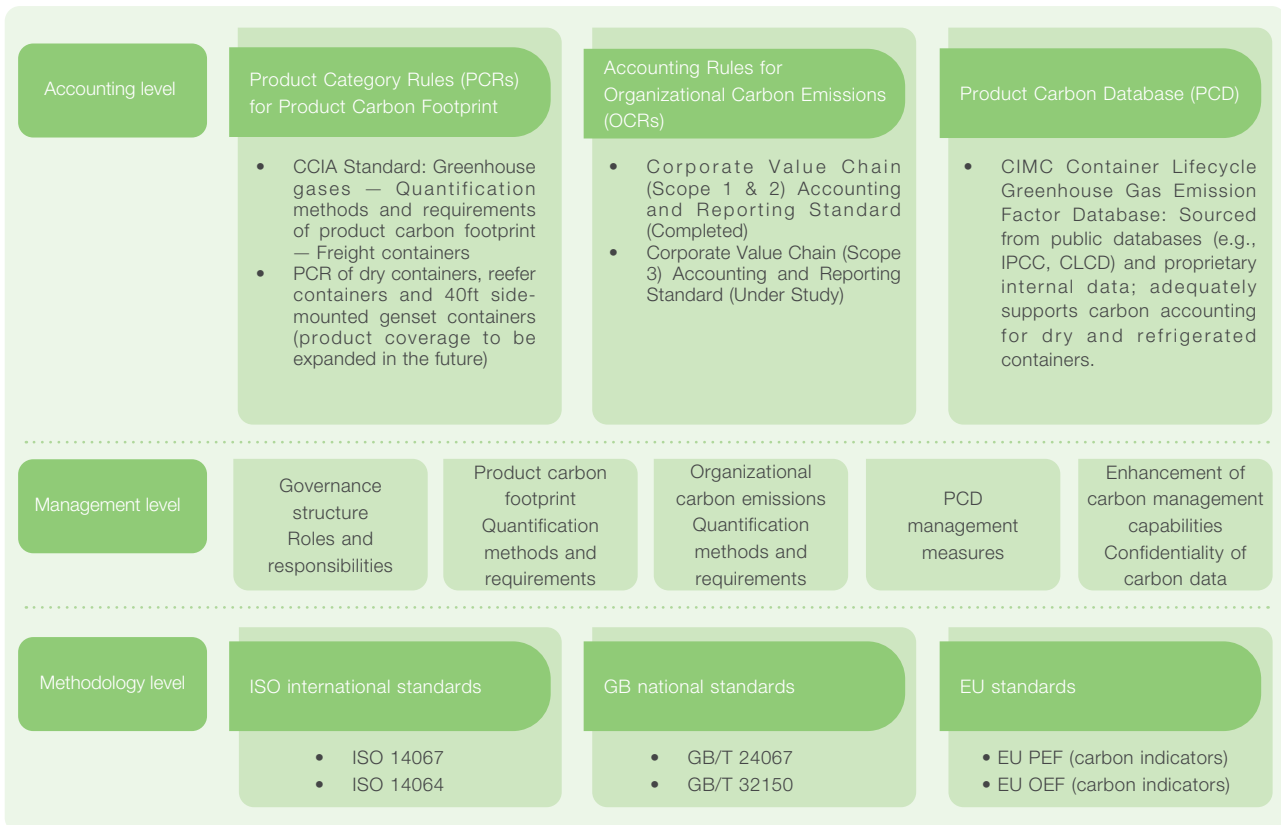
CIMC Group has responded to the call for energy conservation and consumption reduction, continuously promoting lighting energy-saving renovations across the Group, with various subsidiaries implementing these initiatives. Taking CIMC Huajun Casting as an example, the Company replaced 456 traditional lighting fixtures with high-efficiency energy-saving ones, achieving an energy-saving rate of up to 80%. Based on the lighting system's annual electricity consumption of 700,000 kWh, the renovation saved an estimated 420,000 kWh of electricity in 2025, reduced carbon emissions by approximately 220 tonnes annually, and cut electricity costs by about RMB250,000.



## Digital and Intelligent Energy-Saving and Carbon-Reduction Applications

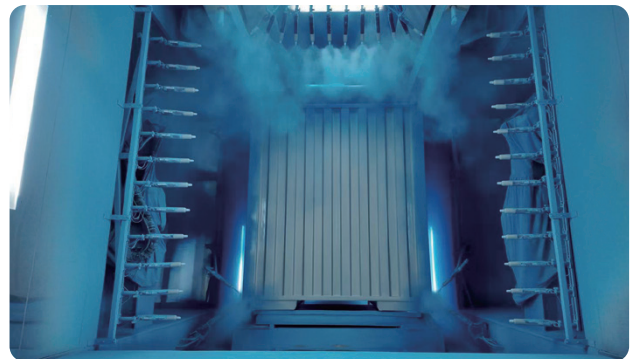
### CIMC Container built a dual-carbon digital platform

CIMC Container has promoted research on the systematic management of carbon data and completed the construction of a dual-carbon platform, providing solid support and driving force for decarbonization actions across the entire value chain. Guided by the "carbon hub" accounting rules, the Company leveraged digital technology to facilitate the accounting for product carbon footprints and organizational carbon emissions. By constructing carbon hub files and visualizing them through the dual-carbon platform, CIMC Container has established a "calculable, credible, and usable" carbon data management mechanism, improving data quality. In November 2025, the platform launched trial operations for product carbon footprint and organizational carbon emission accounting, which had won the TÜV SÜD Platform Compliance Certificate.



### Fully Automated Unmanned Painting and Intelligent Management at CIMC Xinhui

In May 2025, CIMC Xinhui commissioned its 53-foot container powder coating production line, marking the first large-scale industrial application of full-container powder coating technology. By November 2025, this technology had been applied to 42,000 TEUs. The production line achieved zero emissions of the "three wastes" (wastewater, waste gas, and solid waste) during the painting process. Projected on an annual output of 3 million TEUs, the widespread adoption of this technology could reduce annual greenhouse gas (GHG) emissions by 802,000 tonnes. Furthermore, the line leveraged an intelligent system to enable fully automated control and real-time energy efficiency management.



## Procurement of green electricity and carbon offsets

In 2025, the Group made significant progress in the procurement of green electricity and carbon offsets. Through green electricity trading channels, the Group procured 4,034.923 MWh of green electricity and purchased 26,715 green electricity certificates. The total expenditure on green electricity and green electricity certificates amounted to RMB4,094,500.

Adhering to PAS 2060:2014 (Specification for the Demonstration of Carbon Neutrality) and the Guidance of Greenhouse Gas Emissions Accounting and Reporting for Organization issued by the Shenzhen Ecology and Environment Bureau in March 2025, CIMC TransPack achieved carbon neutrality for its Scope 1 and Scope 2 greenhouse gas emissions in the Shenzhen region in its headquarter and obtained the PAS 2060 Carbon Neutrality Certification through a series of measures including systematically promoting energy conservation and consumption reduction, continuously optimizing operational processes, and standardizing the cancellation of emission reduction indicators.



Procurement of green electricity through green electricity trading channels

**4,034.923** MWh

Procurement of green electricity certificates

**26,715** pieces

Total expenditure on the procurement of green electricity and green electricity certificates

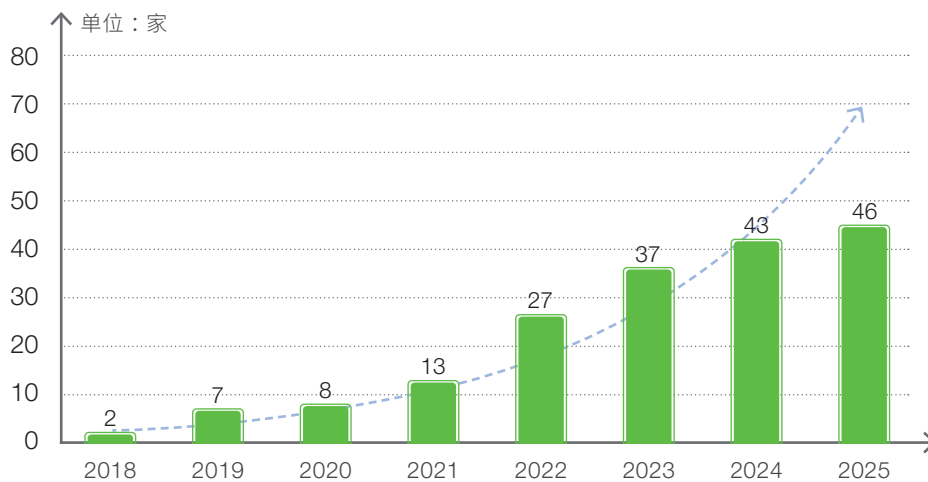
RMB **4,094,500**

## // Pioneering Green and (Near) Zero-Carbon Factories

CIMC Group is steadfast in its commitment to the new development philosophy of “Innovation, Coordination, Green, Openness, and Sharing”, fully executing the CIMC Group Green Development Plan. Based on the unique characteristics of each business segment, the Company deeply integrated green, low-carbon, and circular economy concepts into the full lifecycle of its products and services, continuously driving its green transformation. To realize the ambitious climate goals of “peaking carbon emissions by 2030 and achieving operational carbon neutrality by 2060”, CIMC Group prioritized deep decarbonization across production and operations as a key lever. The Group systematically advanced a stepwise transformation from “Green Factories” to “(Near) Zero-Carbon Factories”, striving to establish a definitive industry benchmark for low-carbon intelligent manufacturing. For detailed case studies and achievements, please refer to the “CIMC Group Sustainable Development: Special Feature on Near Zero-Carbon Factories”, published on the Group’s official website in 2025.

### Green Factories: A Solid Foundation for Efficiency and Energy Reduction Throughout the Process

With the “Green Factory” system as a starting point, the Company reduced carbon emissions through measures such as energy conservation, renewable energy integration, and circular economy practices, thereby laying the essential technical and management foundation for the transition to near-zero carbon operations.



The portfolio of Green Factories within the Group continues to expand

As of the end of 2025, CIMC Group had a cumulative total of

**46** enterprises recognized as Green Factories (National, Provincial & Municipal levels)

Including

**31** enterprises designated as National Green Factories

### (Near) Zero-Carbon Factories: Pioneering the Integration of Cutting-Edge Technologies

Building on the continuous advancement of Green Factory construction, the Group has selected representative production bases to launch pilot programs for higher-level “(Near) Zero-Carbon Factories”. These pilots undertake forward-looking technological breakthroughs and systematic practices driven by the long-term goal of operational carbon neutrality. In late 2024, CIMC Group formally established the “Green and Low-Carbon Technology and Engineering Project Team”, tasked with overall planning, coordinating comprehensive deployment, and driving the implementation of dedicated low-carbon tasks across the Group. Currently, with synergistic support from the Group’s professional subsidiaries, a system of key technical capabilities has been preliminarily established, covering zero-carbon factory planning, integrated PV-plus-storage systems, compressed air energy-saving retrofits, and low-carbon digital platforms.

As of the end of 2025,

**4** enterprises were recognized as (Near) Zero-Carbon Factories

The detailed list is as follows:

CIMC TianDa, CIMC Baowell, Hunan CIMC, Hengyang CIMC

附件 1  
上海市零碳工厂名单

序号	企业名称	零碳工厂
1	上海中集新材料科技有限公司	零碳工厂
2	上海中集新材料科技有限公司	零碳工厂
24	上海中集宝伟工业有限公司	零碳工厂
25	上海中集宝伟工业有限公司	零碳工厂
26	上海中集宝伟工业有限公司	零碳工厂
27	上海中集宝伟工业有限公司	零碳工厂
28	上海中集宝伟工业有限公司	零碳工厂
29	上海中集宝伟工业有限公司	零碳工厂
30	上海中集宝伟工业有限公司	零碳工厂

2024-2025 年深圳市近零碳排放区试点项目验收通过名单

序号	试点名称	申报单位	项目类型	通过验收时间
1	深圳中集星光光电半 导体显示技术有限公司研发楼	深圳中集星光电 子有限公司	近零碳排 减建筑	2024 年 12 月
2	深圳市福田区 福洲小学	深圳市福田区新洲小 学	近零碳排 减校园	2025 年 4 月
3	深圳大兴丰通雷克 斯汽车服务有限公司	深圳大兴丰通雷克 斯汽车服务有限公司	近零碳排 减企业	2025 年 4 月
4	深圳市光明区党委 社工工作站	中共深圳光明区委 区各工作站	近零碳排 减建筑	2025 年 11 月
5	深圳中集宝伟技术 研发中心	深圳中集宝伟技术 有限公司	近零碳排 减建筑	2025 年 11 月
6	深圳中集天达空港 设备有限公司	深圳中集天达空 港设备有限公司	近零碳排 减企业	2025 年 11 月
7	坪山世荣收放式机械 办公楼	深圳坪山世荣机 械企业管理中心	近零碳排 减建筑	2025 年 12 月
8	深圳北峰综合交通 枢纽配套建筑	深圳北峰集团 有限公司	近零碳排 减建筑	2025 年 12 月
9	深圳中集宝伟工科 工业园盛博科技有 限公司	深圳中集宝伟工 科集团盛博科 技有限公司	近零碳排 减企业	2025 年 12 月

Case No. 107 >>>

CIMC Container's First "Zero-Carbon Factory" Debuts at Shanghai CIMC Baowell

In accordance with the Technical Specification for Developing and Evaluating Zero-Carbon Factory (T/SEESA 009-2024), Shanghai CIMC Baowell passed the "Zero-Carbon Factory" evaluation in 2025 by systematically advancing green manufacturing practices and offsetting measures such as energy structure optimization, process retrofits for energy conservation, and resource recycling, thereby becoming the first enterprise within the Group to earn this distinction. This milestone marks key progress in the enterprise's establishment of a full-process low-carbon management system and provides a practical example for the green and low-carbon transformation of both the Group and the industry.

**In terms of carbon reduction performance**, with 2021 as the baseline, the enterprise achieved a cumulative reduction rate of over 12% in carbon emissions per unit of product over the past three years, fully meeting the standard requirements.

**Regarding carbon offsetting**, the enterprise achieved a 100% carbon offset rate in 2024. This was accomplished by directly purchasing green electricity and acquiring 47,850 GECs to fully cover the remaining emissions from purchased electricity, alongside purchasing corresponding Certified Emission Reductions (CERs) to completely offset 6,300 tCO<sub>2</sub>e of emissions from other energy sources (heating, natural gas, and diesel). Consequently, the enterprise realized full carbon neutrality with a slight "excess offset".



## Carbon Reduction at the Value Chain Level

CIMC Group embeds green development into the core of its operations. Building on decades of manufacturing expertise and technological advantages, the Group has not only accelerated its own low-carbon transformation but also generated tangible green value for society, the industry, and customers. Through initiatives such as supply chain decarbonization, the delivery of green products, and the establishment of industry benchmarks, CIMC Group exemplifies its commitment as a leading practitioner of sustainable development. Looking ahead, the Group will strengthen technological innovation and increase R&D investment. By strategically deploying emerging business such as comprehensive natural gas utilization, green methanol, energy storage, and cold chain equipment, the Group aims to deepen synergistic value across its portfolio. This strategy will drive emissions reduction throughout its own value chain while catalyzing a broader societal green transition, thereby creating sustainable low-carbon value for both the industry and society.

For detailed case studies on our value chain decarbonization efforts, please refer to the "Green and Low-Carbon Products and Services" section of this report.

# Assurance Report

## Independent Practitioner's Limited Assurance Report

毕马威华振通字第 2600186 号

To the Board of Directors of China International Marine Containers (Group) Co., Ltd.:

### Report on selected information in China International Marine Containers (Group) Co., Ltd.'s Sustainable Development & Environmental, Social and Governance Report for the year ended 31 December 2025

#### Conclusion

We have performed a limited assurance engagement on the following information in China International Marine Containers (Group) Co., Ltd. ("CIMC Group")'s Sustainable Development & Environmental, Social and Governance Report for the year ended 31 December 2025 (hereafter referred to as "the assured sustainability information"):

The assured sustainability information	Period subject to the assurance
Direct carbon emissions (Scope 1 ) (tCO <sub>2</sub> e)	For the year ended 31 December 2025
Indirect carbon emission (Scope 2) (tCO <sub>2</sub> e)	For the year ended 31 December 2025
Category 3 Fuel and Energy-related Activities (Scope 3) (tCO <sub>2</sub> e)	For the year ended 31 December 2025
Total electricity consumption (MWh)	For the year ended 31 December 2025
Total gas consumption (Thousand cubic meters)	For the year ended 31 December 2025
Total water consumption (Thousand cubic meters)	For the year ended 31 December 2025
Total oils consumption (Kiloliter)	For the year ended 31 December 2025
Total amount of hazardous waste disposed (Tonnes)	For the year ended 31 December 2025
Total exhaust gas emissions (VOCs) (Tonnes)	For the year ended 31 December 2025
Number of major information security incidents (Incident)	For the year ended 31 December 2025
Number of authorized invention patents during the year (Patent)	For the year ended 31 December 2025

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the assured sustainability information of CIMC Group for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with the criteria set out in the appendix to this report.

Our conclusion on the assured sustainability information does not extend to any other information that accompanies or contains the assured sustainability information and our report (hereafter referred to as "other information"). We have not performed any procedures as part of this engagement with respect to the other information.

#### Basis for conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

## Independent Practitioner's Limited Assurance Report (Continued)

毕马威华振通字第 2600186 号

### Basis for conclusion (Continued)

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Other matter

Our limited assurance procedures did not extend to the subject matter information for the year then ended 31 December 2024. Accordingly, we express no conclusion and provide no assurance on that information. Our conclusion is not modified in respect of this matter.

### Restriction on use

This report is made solely to you, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our conclusion is not modified in respect of this matter.

### Responsibilities for the assured sustainability information

The management of CIMC Group is responsible for:

- designing, implementing and maintaining internal control relevant to the preparation of the assured sustainability information such that is free from material misstatement, whether due to fraud or error;
- selecting or developing suitable criteria for preparing the assured sustainability information and appropriately referring to or describing the criteria used; and
- preparing the assured sustainability information in accordance with the criteria set out in the appendix to this report.

Those charged with governance are responsible for overseeing the reporting process for CIMC Group's assured sustainability information.

### Inherent limitations in preparing the assured sustainability information

There is inherent uncertainty in GHG quantification due to the incomplete scientific knowledge system for determining emission factors and the numerical values required for merging different gas emissions.

## Independent Practitioner's Limited Assurance Report (Continued)

毕马威华振通字第 2600186 号

### Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the assured sustainability information is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to the Board of Directors of CIMC Group.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the assured sustainability information that is sufficient and appropriate to provide a basis for our conclusion. Our procedures selected depended on our understanding of the assured sustainability information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. In carrying out our engagement, the procedures we performed primarily consisted of:

- assess the risk of material misstatement (whether due to fraud or error) of the assured sustainability information in the Sustainable Development & Environmental, Social and Governance Report;
- interview with employees from relevant departments of CIMC Group who involved in providing the assured sustainability information;
- perform analytical review procedures on the assured sustainability information;
- inspect the assured sustainability information on a sampling basis;
- recalculate the assured sustainability information; and
- other procedures deemed necessary.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The Independent Practitioner's Limited Assurance Report is written in Chinese without an official English version. Therefore, the English translation above is for reference only. In case of inconsistency, the Chinese version shall prevail.

KPMG Huazhen LLP

Beijing, China

26 March 2026

Attachment: Criteria for the Preparation of Assured Sustainability Information

Direct carbon emissions (Scope 1) (tCO<sub>2</sub>e) and indirect carbon emissions (Scope 2) (tCO<sub>2</sub>e)

The Scope 1 and Scope 2 carbon emissions disclosed in the Sustainability and Environmental, Social and Governance (ESG) Report refer to the total of Scope 1 and Scope 2 carbon emissions recorded in the CIMC Group Data Submission Platform. Superficially, Scope 1 emissions encompass direct greenhouse gas emissions from fixed, mobile and process sources included in the statistics, while Scope 2 emissions represent indirect greenhouse gas emissions resulting from the consumption of purchased electricity and purchased heat (steam) included in the statistics.

Category 3 Fuel and Energy-related Activities (Scope 3) (tCO<sub>2</sub>e)

Category 3 Fuel and Energy-related Activities (Scope 3), as disclosed in the Sustainability and ESG Report, refer to upstream emissions associated with the energy types recorded in the CIMC Group Data Submission Platform.

Total electricity consumption (MWh)

The total electricity consumption disclosed in the Sustainability and ESG Report refers to the total amount of purchased electricity and rooftop photovoltaic electricity recorded in the CIMC Group Data Submission Platform.

Total gas consumption (Thousand cubic meters)

The total gas consumption disclosed in the Sustainability and ESG Report refers to the sum of natural gas, steam and liquefied petroleum gas recorded in the CIMC Group Data Submission Platform.

Total water consumption (Thousand cubic meters)

The total water consumption disclosed in the sustainability and ESG Report refers to the total amount of fresh water used, as recorded in CIMC Group Data Submission Platform.

Total oil consumption (Kiloliter)

The total oil consumption disclosed in the Sustainability and ESG Report refers to the sum of gasoline usage and diesel usage/consumption recorded in the CIMC Group Data Submission Platform.

Total amount of hazardous waste disposal (Tonnes)

The total amount of hazardous waste disposal disclosed in the Sustainability and ESG Report refers to amount of outsourced hazardous waste disposal recorded in the CIMC Group Data Submission Platform.

#### Total exhaust gas emissions (VOCs) (Tonnes)

The total exhaust gas emissions (VOCs) disclosed in the Sustainability and ESG Report refers to the emissions of volatile organic compounds (VOCs) recorded in the CIMC Group Data Submission Platform

Those abovementioned environmental data recorded in the CIMC Group Data Submission Platform covers: domestic manufacturing enterprises; four enterprises under the Logistics Segment; a total of 12 overseas enterprises under the Vehicles, Energy, Chemical & Food Equipment as well as Airport Facilities Segments; the Group headquarters, the Offshore Engineering Research Institute and 5 Key Vehicle Industrial Parks.

#### Number of major information security incidents (Incident)

The number of major information security accidents disclosed in the Sustainability and ESG Report is defined as the total number of information security incidents that result in a fine imposed by the regulators, or that are reported by mainstream media at the provincial or ministerial level or above, or that cause a loss of RMB1 million or more to the Company.

#### Annual number of granted invention patents (Patent)

The annual number of granted invention patents disclosed in the Sustainability and ESG Report refers to the number of authorised invention patent recorded in the patent management system of CIMC Group in 2025.

# Appendix I

## Report Standard Index Table

### Environmental, Social and Governance Reporting Code of the Hong Kong Stock Exchange

Subject Areas, Aspects, General Disclosures and KPIs		Sections
<b>A. Environmental</b>		
Aspect A1: Emissions	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Green and Low-Carbon Planning Leading Future Development Environmental Excellence for Sustainable Continuity
	KPI A1.1	Appendix: Table of Environmental Key Performance Indicators
	KPI A1.3	Appendix: Table of Environmental Key Performance Indicators
	KPI A1.4	Environmental Excellence for Sustainable Continuity Appendix: Table of Environmental Key Performance Indicators
	KPI A1.5	Environmental Excellence for Sustainable Continuity
	KPI A1.6	Environmental Excellence for Sustainable Continuity
Aspect A2: Use of Resources	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.	Green and Low-Carbon Planning Leading Future Development Resource Conservation for a Thriving Ecosystem Environmental Excellence for Sustainable Continuity
	KPI A2.1	Appendix: Table of Environmental Key Performance Indicators
	KPI A2.2	Appendix: Table of Environmental Key Performance Indicators
	KPI A2.3	Green and Low-Carbon Planning Leading Future Development
	KPI A2.4	Resource Conservation for a Thriving Ecosystem
	KPI A2.5	Note: "Total packaging material used for finished products and, and with reference to per unit produced" indicators are not applicable, based on the specific characteristics of CIMC Group's products.
Aspect A3: The Environment and Natural Resources	General Disclosure Policies on minimizing the issuer's significant impacts on the environment and natural resources.	Environmental Excellence for Sustainable Continuity Resource Conservation for a Thriving Ecosystem
	KPI A3.1	Environmental Excellence for Sustainable Continuity Resource Conservation for a Thriving Ecosystem
<b>B. Social</b>		
<b>Employment and Labor Practices</b>		
Aspect B1: Employment	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Pooling Talents for a Journey in the Same Direction
	KPI B1.1	Appendix: Table of Social Key Performance Indicators
	KPI B1.2	Appendix: Table of Social Key Performance Indicators
Aspect B2: Health and Safety	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Pooling Talents for a Journey in the Same Direction
	KPI B2.1	Appendix: Table of Social Key Performance Indicators
	KPI B2.2	Appendix: Table of Social Key Performance Indicators
	KPI B2.3	Pooling Talents for a Journey in the Same Direction
Aspect B3: Development and Training	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Pooling Talents for a Journey in the Same Direction
	KPI B3.1	Appendix: Table of Social Key Performance Indicators
	KPI B3.2	Appendix: Table of Social Key Performance Indicators
Aspect B4: Labor Standards	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	Pooling Talents for a Journey in the Same Direction
	KPI B4.1	Pooling Talents for a Journey in the Same Direction
	KPI B4.2	Pooling Talents for a Journey in the Same Direction
<b>Operating Practices</b>		
Aspect B5: Supply Chain Management	General Disclosure Policies on managing environmental and social risks of the supply chain.	Leading the Industry for a Better Future
	KPI B5.1	Leading the Industry for a Better Future Appendix: Table of Social Key Performance Indicators
	KPI B5.2	Leading the Industry for a Better Future
	KPI B5.3	Leading the Industry for a Better Future
	KPI B5.4	Leading the Industry for a Better Future

Subject Areas, Aspects, General Disclosures and KPIs		Sections
Aspect B6: Product Responsibility	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Quality at the Core, Intelligence Driven
	KPI B6.1	Appendix: Table of Social Key Performance Indicators
	KPI B6.2	Quality at the Core, Intelligence Driven Appendix: Table of Social Key Performance Indicators
	KPI B6.3	Quality at the Core, Intelligence Driven
	KPI B6.4	Quality at the Core, Intelligence Driven
	KPI B6.5	Responsibility as the Foundation, Governance as the Priority
Aspect B7: Anti- corruption	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Responsibility as the Foundation, Governance as the Priority
	KPI B7.1	Responsibility as the Foundation, Governance as the Priority Appendix: Table of Social Key Performance Indicators
	KPI B7.2	Responsibility as the Foundation, Governance as the Priority
	KPI B7.3	Responsibility as the Foundation, Governance as the Priority
Community		
Aspect B8: Community Investment	General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Giving Back to Society and Progressing with Shared Warmth
	KPI B8.1	Giving Back to Society and Progressing with Shared Warmth
	KPI B8.2	Appendix: Table of Social Key Performance Indicators
Part D: Climate-related Disclosure		
(I) Governance	(a) The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities.	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	(b) Management's role in the governance processes, controls, and procedures used to monitor, manage, and oversee climate-related risks and opportunities.	
(II) Strategy	Climate-related risks and opportunities	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Business model and value chain	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Strategy and decision-making	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Financial position, financial performance and cash flows <i>Current financial effect</i> <i>Anticipated financial effect</i>	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Climate resilience	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
(III) Risk Management	(a) The processes and related policies the issuer uses to identify, assess, prioritize, and monitor climate-related risks.	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	(b) The processes the issuer uses to identify, assess, prioritize, and monitor climate-related opportunities (including information on whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	
	(c) The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	
(IV) Indicators and Targets	Greenhouse gas emissions	Appendix: Table of Environmental Key Performance Indicators
	Climate-related transition risks	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Climate-related physical risks	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Climate-related opportunities	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Capital deployment	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Internal carbon prices	<i>Carbon pricing has not yet been applied in decision-making.</i>
	Remuneration	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Industry-based metrics	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	Climate-related targets	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
Applicability of cross-industry metrics and industry-based metrics	Topic: Climate Change Response and Energy Conservation and Carbon Reduction	

## The Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange – Sustainability Report (For Trial Implementation)

Dimension	No.	Topic	Clause	Section
Environment	1	Climate response	Articles 21-28	Topic: Climate Change Response and Energy Conservation and Carbon Reduction
	2	Pollutant discharge	Article 30	Environmental Excellence for Sustainable Continuity
	3	Waste disposal	Article 31	Environmental Excellence for Sustainable Continuity
	4	Ecosystem and biodiversity protection	Article 32	Resource Conservation for a Thriving Ecosystem
	5	Environmental compliance management	Article 33	Environmental Excellence for Sustainable Continuity
	6	Energy utilization	Article 35	Green and Low-Carbon Planning Leading Future Development Environmental Excellence for Sustainable Continuity
	7	Water resources utilization	Article 36	Resource Conservation for a Thriving Ecosystem
	8	Circular economy	Article 37	Resource Conservation for a Thriving Ecosystem
Community	9	Rural revitalization	Article 39	Giving Back to Society and Progressing with Shared Warmth
	10	Social contributions	Article 40	Giving Back to Society and Progressing with Shared Warmth
	11	Innovation	Article 42	Quality at the Core, Intelligence Driven
	12	Ethics of science and technology	Article 43	Quality at the Core, Intelligence Driven
	13	Supply chain security	Article 45	Leading the Industry for a Better Future
	14	Equal treatment of SMEs	Article 46	Leading the Industry for a Better Future
	15	Product and service safety and quality	Article 47	Quality at the Core, Intelligence Driven
	16	Data security and customer privacy	Article 48	Responsibility as the Foundation, Governance as the Priority
	17	Employees	Article 50	Pooling Talents for a Journey in the Same Direction
Sustainability-related governance	18	Due diligence	Article 52	Building Trust, Advancing Together
	19	Stakeholder engagement	Article 53	Materiality Assessment
	20	Anti-commercial bribery and anti-corruption	Article 55	Responsibility as the Foundation, Governance as the Priority
	21	Fair competition	Article 56	Building Trust, Advancing Together

## Definitions

Glossary	Definition
Company	China International Marine Containers (Group) Co., Ltd.
CIMC, CIMC Group, the Group, we	The Company and its subsidiaries
ESG & CSR Report, Report	The Sustainable Development & Environmental, Social and Governance Report of CIMC Group
Hong Kong Stock Exchange	The Stock Exchange of Hong Kong Limited
ESG Code	The Environmental, Social and Governance Reporting Code
CIMC Container	CIMC Container (Group) Co., Ltd.
CIMC Vehicles	CIMC Vehicles (Group) Co., Ltd.
CIMC Enric	CIMC Enric Holdings Limited
CIMC Raffles	CIMC Raffles Offshore Limited
CIMC Wetrans	CIMC Wetrans Logistics Technology (Group) Co., Ltd.
CIMC TianDa	CIMC-Tianda Holdings Company Limited
Ziegler	Albert Ziegler GmbH
CIMC Finance Company	CIMC Finance Co., Ltd.
CIMC Modular	CIMC Modular Building System Investment Company Limited
Taicang Reefer	Taicang CIMC Reefer Logistics Equipment Co., Ltd.
Longkou CIMC Raffles	Longkou CIMC Raffles Offshore Engineering Co., Ltd.
Yantai CIMC Raffles	Yantai CIMC Raffles Offshore Engineering Co., Ltd.
SOE	Sinopacific Offshore & Engineering Co., Ltd.
Qingdao CIMC	Qingdao CIMC Container Manufacture Co., Ltd.
Dongguan CIMC Vehicle	Dongguan CIMC Vehicle Co., Ltd.
Yangzhou Tonghua	Yangzhou CIMC Tonghua Special Vehicles Co., Ltd.
Huajun Vehicle	Zhumadian CIMC Huajun Vehicle Co., Ltd.
CIMC Ruijiang (Wuhu Ruijiang)	Wuhu CIMC Ruijiang Automobile Co., Ltd.
Shenzhen CIMC Vehicle	Shenzhen CIMC Vehicle Co., Ltd.
CIMC Energy Storage	CIMC Energy Storage Technology Co., Ltd.
CIMC Special Equipment	Shenzhen CIMC Special Equipment Supply Chain Co., Ltd.
Gas Equipment	Shijiazhuang Enric Gas Equipment Co., Ltd.
Hunan CIMC	Hunan CIMC New Material Technology Co., Ltd.
Hengyang CIMC	Hengyang CIMC New Material Technology Co., Ltd.
Huajun Casting	Zhumadian CIMC Huajun Casting Co., Ltd.
Xinhui Special Containers	Guangdong Xinhui CIMC Special Transport Equipment Co., Ltd.
CIMC Green Energy	CIMC Green Energy Low Carbon Technology (Guangdong) Co., Ltd.

Glossary	Definition
Zhangzhou CIMC	Zhangzhou CIMC Container Co., Ltd.
Nantong CIMC	Nantong CIMC-Special Transportation Equipment Manufacture
Qingdao Reefer Container	Qingdao CIMC Reefer Container Manufacture Co., Ltd.
CIMC Yangshan	Shanghai CIMC Yangshan Logistics Equipment Co., Ltd.
CIMC Safeway Technologies	CIMC Safeway Technologies Co., Ltd.
Tianjin CIMC	Tianjin CIMC Container Co., Ltd.
Ningbo CIMC	Ningbo CIMC Logistics Equipment Co., Ltd.
CIMC Sanctum	Zhangjiagang CIMC Sanctum Cryogenic Equipment Co., Ltd.
Xinhui CIMC	Xinhui CIMC Container Co., Ltd.
Nantong Energy	Nantong CIMC Energy Equipment Co., Ltd.
CIMC Cold Chain	CIMC Cold Chain Development Co. Ltd.
CIMC Eco Material Supply	CIMC Eco Material Supply Co., Ltd.
Southern CIMC	Shenzhen South CIMC Logistics Co., Ltd.
Dongguan Southern CIMC	Dongguan Southern CIMC Logistic Equipment Manufacturing Co., Ltd.
Luoyang Lingyu	Luoyang CIMC Lingyu Automobile Co., Ltd.
CIMC Raffles Haiyang	Haiyang CIMC Raffles Offshore Ltd.
Dalian CIMC	DaLian CIMC Special Logistics Equipment Co., Ltd.
CIMC Lvjian	CIMC Lvjian Environmental Protection Technology Co., Ltd.
TAS	Shenzhen CIMC – TianDa Airport Support Ltd.
CIMC TransPack	CIMC TransPack Technology Co., Ltd.
Jingmen Hongtu	Jingmen Hongtu Special Aircraft Manufacturing Co., Ltd.
Sichuan Chuanxiao	Sichuan Chuanxiao Fire Trucks Manufacturing Co., Ltd.
Shandong Wanshida	Shandong Wanshida Special Purpose Vehicle Manufacturing Co., Ltd.
CIMC Architectural Design Institute	Shenzhen CIMC Architectural Design Institute Co., Ltd.
Shandong CIMC	CIMC Vehicles (Shandong) Co., Ltd.
Tianjin Shipping	CIMC Wetrans International Shipping (Tianjin) Co., Ltd.
CMC Baowell	Shanghai CIMC Baowell Industries Co., Ltd.
Taicang CIMC	Taicang CIMC Container Co., Ltd.
CIMC LPT	CIMC Liquid Process Technology Co., Ltd.
Nantong CIMC-YuanEner	Nantong CIMC-YuanEner Integration Technology Co., Ltd.
CIMC-Hescom	CIMC-Hescom Hydrogen Technology Co., Ltd.
CIMC Central Power	CIMC Central Power (Yangzhou) Hydrogen Production Equipment Co., Ltd.

## List of Policies and Regulations

ESG Indicators	Applicable Laws and Regulations	Internal Policies
<p>HKEX: Aspect A1: Emissions; Aspect A2: Use of Resources; Aspect A3: The Environment and Natural Resources; Aspect A4: Climate Change SZSE: Articles 21-37</p>	<p>Environmental Protection Law of the PRC Environmental Protection Tax Law of the PRC Law of the PRC on the Prevention and Control of Noise Pollution Law of the PRC on the Prevention and Control of Environmental Water Pollution Air Pollution Prevention and Control Law of the PRC Soil Pollution Prevention and Control Law of the PRC Marine Environment Protection Law of the PRC Law of the PRC on the Prevention and Control of Environment Pollution Caused by Solid Wastes Law of Water of the PRC Energy Conservation Law of the PRC Cleaner Production Promotion Law of the PRC Law of the PRC on Environmental Impact Assessment Integrated Emission Standard of Air Pollutants General Technical Guidelines for Self-monitoring of Discharging Units Regulation on Water Conservation Wild Animal Protection Law of the PRC Forest Law of the PRC</p>	<p>Environmental Protection Management System of the CIMC Group Environmental Protection Work Guidelines of the CIMC Group HSE Management Manual HSE Policy and Target Management Scheme of the CIMC Group Health, Safety and Environmental Incident Reporting, Investigation and Handling Policy of the CIMC Group Event Accountability Measures of the CIMC Group Management Measures for HSE Compliance, Review and Certification of the CIMC Group CIMC Group HSE Management Regulations for New, Acquired and Merged, Shutdown, Transferred, and Leased Factories CIMC Group Corporate Environmental Risk Assessment Standards Administrative Measures for Emergency Response to Sudden Environmental Incidents Waste Gas Emission Management Sewage Discharge Management, etc. Note: Each segment and subordinate enterprise have established relevant HSE systems and management methods. CIMC TransPack: Compilation of Energy Management System, etc. CIMC Tongchuang: Procedure for Identification, Evaluation and Control of Environmental Factors, Regulations on the Management of Hazardous Waste Storage and Hazardous Waste, etc.</p>
<p>HKEX: Aspect B1: Employment; Aspect B4: Labor Standards SZSE: Article 50</p>	<p>Labor Law of the PRC Labor Contract Law of the PRC Employment Promotion Law of the PRC Social Insurance Law of the PRC Special Rules on the Labor Protection of Female Employees Provisions on Special Protection of Minor Workers Minimum Wage Regulations Regulations on Management of Housing Provident Fund Basic Standards for Enterprise Internal Control Corporate Governance Code Corporate Governance Report Enterprise Risk Management – Integrated Framework Principles and Implementation Guidelines of Enterprise Risk Management Law of the PRC on Scientific and Technological Progress Guideline on the Review of Science and Technology Ethics (Trial)</p>	<p>CIMC Group Employee Performance Management System CIMC Group Employee Compensation and Benefits Management System CIMC Group Employee Personnel Relations Management System Employee Code of Conduct of the CIMC Group High Performance Assessment Criteria CIMC Group Attendance and Leave Management System Measures for the Management of CIMC's Sustainable Development Reporting (2024) The Articles of Association of China International Marine Containers (Group) Co., Ltd. Employee Diversity Policy Guidelines of CIMC Group CIMC Group Supervision System for Cadres and Sensitive Position Personnel CIMC Group's Discipline Inspection Commission Management Measures on the Acceptance of Gifts and Money by Party Members and Cadres in Business (Public) Activities The Measures for the Administration of Supervision, Complaint and Reporting of CIMC Group CIMC Group Strategic Customer Management System Risk Control Guidelines for Government-funded Research CIMC Group Work Guidelines for Science and Technology Talents, Guidelines on External Incentive Distribution for Intellectual Property Achievements of CIMC Group etc. Energy, Chemical &amp; Food Equipment: Employee Diversity Management Measures of CIMC Enric Holdings Limited etc. Offshore: CIMC Offshore Talents Incentive Mechanism, etc. CIMC TransPack: CIMC TransPack Administrative Measures for Review of Operational Professional Capability Level, etc.</p>
<p>HKEX: Aspect B2: Health and Safety SZSE: Article 50</p>	<p>Labor Law of the PRC Production Safety Law of the PRC Prevention and Control of Occupational Diseases Law of the PRC Fire Control Law of the PRC Regulations on the Reporting, Investigation and Disposition of Work Safety Accidents Interim Provisions on the Investigation and Control of Safety Accidents Regulation on Work-Related Injury Insurance Provisions on the Administration of Occupation Health at Workplaces Classification and Catalogue of Occupational Disease</p>	<p>Administrative Measures for Contractor Safety Management HSE Policy and Target Management Outline of the CIMC Group Health, Safety and Environmental Incident Reporting, Investigation and Handling Policy of the CIMC Group Event Accountability Measures of the CIMC Group Management Measures for HSE Compliance, Review and Certification of the CIMC Group Production Safety Prohibition and Management Measures of the CIMC Group HSE Training and Certification Management Measures for the Key Leaders and Grassroots Managers of the Group Enterprises Nine Plus Eight Lean Safety Management System of CIMC, etc. Note: Each segment and subordinate enterprise have established relevant HSE systems and management methods.</p>
<p>HKEX: Aspect B3: Development and Training SZSE: Article 50</p>	<p>Labor Law of the PRC Trade Union Law of the PRC</p>	<p>Standard Leadership Management Regulations of the CIMC Group Management Regulations of Core Talents On-job Certification of the CIMC Group CIMC Group Administrative Measures for Review of Engineering and Technical Professional Capability Level CIMC Group Work Guidelines for Science and Technology Talents Employee Manual Implementation Guidelines on Cadres and Employees Post Practice of the CIMC Group Training Management System of the CIMC Group, etc. CIMC Academy: Management Methods of Group-level Internal Lecturer, Management Measures for Internal Lecturers at CIMC, etc.</p>
<p>HKEX: Aspect B5: Supply Chain Management SZSE: Article 45</p>	<p>The Civil Code of the PRC The Bidding Law of the PRC The Law of the PRC on the Promotion of Small and Medium-sized Enterprises The Rules on Ensuring Payments to Small and Medium-sized Enterprises 14th Five-Year Plan for Promoting the Development of Small and Medium-Sized Enterprises</p>	<p>Purchasing Management System of CIMC Group Supplier Management and Procurement Standards of CIMC Group, etc. Containers: Supplier Management Procedure; Procurement Business Management Regulations, etc. Vehicles: Regulations on the Administration of Centralized Procurement Business; Regulations on the Administration of Centralized Procurement Material Supplier, etc. Energy, Chemical &amp; Food Equipment: Purchasing Management System of CIMC Enric Holdings Limited, Procurement and Tendering Management System of CIMC Enric Holdings Limited, and Supplier Business Ethics Due Diligence Procedure, etc. Airport: Procurement Management Procedure; Regulations on Procurement and Outsourcing Process Management, etc. CIMC TransPack: Supplier Red and Yellow Card Evaluation and Scoring Standards, etc.</p>

ESG Indicators	Applicable Laws and Regulations	Internal Policies
HKEX: Aspect B6: Product Responsibility SZSE: Article 47, Article 48	Cyber Security Law of the PRC Data Security Law of the PRC Personal Information Protection Law of the PRC Patent Law of the PRC Trademark Law of the PRC Law of the PRC on Scientific and Technological Progress Measures for Scientific and Technological Ethics Review (for Trial Implementation)	CIMC Demonstration Enterprise Creation Management System CIMC ONE Excellence in Operations Evaluation Standards Rules of Procedure for the CIMC Group Science and Technology Expert Committee Administrative Measures for the Evaluation of CIMC Group Technical Organization Innovation System Administrative Measures for the CIMC Group Science and Technology Progress Award Criteria for Performance Excellence Special Characteristics Management Procedure (Project Pilot Version) CIMC Group 2026 Quality Policy and Objectives Management Outline Administrative Measures for Key Science and Technology Innovation Projects of CIMC Group Information Safety Management and Accountability System of the CIMC Group Emergency Response Management Procedures for Information Security Incidents of the CIMC Group Regulations on Information Security Management for User Computers of CIMC Group Industrial Internet Security Management Procedures of CIMC Group Application Software Security Management Procedures of CIMC Group CIMC Group Administrative Measures for Evaluation and Incentive of Star Products Measures of CIMC Group on Patent Management Precise Intellectual Property Incentive System Implementing Rules for Trademark Licensing and Use Administrative Measures for Confidentiality CIMC Group Data Security Technical Management Standards CIMC Group Personal Information Security Management Standards, etc. Containers: Administrative Measures for Promotion of Manufacturing Technology R&D Projects and Their Achievements, etc. Energy, Chemical & Food Equipment: Manufacturing Technology Innovation Mechanism (Metallurgical Technology), etc. Airport: Incentive Scheme for Technology R&D of Firefighting Business Division, etc. Offshore: Administrative Measures for Personal Information Management, etc. CIMC TransPack: Information Security Organization and Management Regulations, Management Regulations on Information Security Rewards and Penalties, etc.
HKEX: Aspect B7: Anti-corruption SZSE: Article 54, Article 55, Article 56	Company Law of the PRC Anti-Unfair Competition Law of the PRC	The Articles of Association of China International Marine Containers (Group) Co., Ltd CIMC Governance Plan for Overseas Enterprises Compliance Management System of China International Marine Containers (Group) Co., Ltd. CIMC Group Internal Control System Administrative Measures for the Evaluation of Internal Control of CIMC CIMC Group Risk Management System Employee Code of Conduct of the CIMC Group CIMC Group Supervision System for Cadres and Sensitive Position Personnel CIMC Group Clean Practices for Cadres and Sensitive Position Personnel CIMC Group's Discipline Inspection Commission Management Measures on the Acceptance of Gifts and Money by Party Members and Cadres in Business (Public) Activities Event Accountability Measures of the CIMC Group The Measures for the Administration of Supervision, Complaint and Reporting of CIMC Group CIMC Group Anti-Monopoly Compliance Management System CIMC Group Anti-Monopoly Compliance Management System (User Manual), etc.
HKEX: Aspect B8: Community Investment SZSE: Article 40	The Charity Law of the PRC The Law of the PRC on Donation to Public Welfare	CIMC Charity Foundation: Performance Assessment System of Shenzhen CIMC Charity Foundation Special Fund Management System of Shenzhen CIMC Charity Foundation Integrity and Self-Discipline System of Shenzhen CIMC Charity Foundation Financial Management System of Shenzhen CIMC Charity Foundation Project Management System of Shenzhen CIMC Charity Foundation Donation Management System of Shenzhen CIMC Charity Foundation Funding Management System of Shenzhen CIMC Charity Foundation Guidelines for the Development of Public Welfare Undertakings of CIMC Group, etc.

## Industry Associations

Associations	Positions
China Business Council for Sustainable Development (CBCSD)	Vice chairman
Guangdong Association for Enterprise Internal Control	President
Communication Committee of China Institute of Internal Audit	Vice president
Chinese Institute of Certified Public Accountants, Risk Control and Audit Branch	Director
Shenzhen Patent Association	Director
Patent Protection Association of China	Vice president
Shenzhen Association of Listed Companies	President
China Association for Public Companies	Vice president
China Transportation Enterprise Management Association	Vice president
National Association of Financial Market Institutional Investors	Member
Council of the China Forex Magazine	Member
China Federation of Industrial Economics	Chairman of the presidium
China Chamber of Commerce for Import & Export of Machinery & Electronic Products	Director
China Enterprise Confederation and China Enterprise Directors Association	Director
Shenzhen Enterprise Confederation	Member
China Association of the National Shipbuilding Industry	Vice president
Shenzhen Publishing Industry Association	Member

Associations	Positions
Federation of Shenzhen Industry	Member
City Construction Promotion Association of Shenzhen Global Ocean Center	Vice president
China Association for Quality	Director
Shenzhen Society of Mechanical Engineering	Vice managing director
Guangdong Provincial Society of Mechanical Engineering	Vice director
National Technical Committee on Standardization for Collaborative Business Relationship Management	Member

Note: Only industry associations participated by the Group are excerpted

## Awards and Honors

External ESG Rating (excerpts only)

Rating agency	Company	2025 rating
Hang Seng Corporate Sustainability Benchmark Index	CIMC	A
Refinitiv	CIMC	B
Sustainalytics	CIMC	37.72 (A decrease of 9.58 points compared to 2024; a lower score indicates lower risk.)
FTSE Russell	CIMC	2.9 (2.7 in 2024)
SynTao Green Finance	CIMC	A-
QuantData	CIMC	AAA
Wind ESG	CIMC	A
Sino-Securities Index	CIMC	A (89.1)
CCXI	CIMC	AA-
CNI index	CIMC	AA

The CIMC Group's major titles and awards for ESG in 2025 (excerpts only)

No.	Awards for ESG won in 2025
1	"2024 Outstanding CSR" Award
2	2025 CSR Observation Cases
3	2025 Best Sustainability Practices for Listed Companies
4	2025 Excellent Sustainability Practices
5	2025 For Good Awards – ESG Sustainability TOP 15
6	2025 Outstanding Practices for Green and Low-Carbon Development
7	EY Sustainability Excellence Awards 2025
8	Easyboard "Value 100" Ranking
9	2025 China Corporate Sustainability Top 100 of China Business Council for Sustainable Development (CBCSD)
10	"Top 20 Corporate Potential Award" "Annual Outstanding Stock Connect Top 30" of the 12th HK Listed Companies 100

## ESG Performance Table

### Table of Financial Performance Indicators

Indicators	Unit	2025	2024	2023
Operating revenue	RMB thousand	156,611,446	177,664,098	127,809,519
Operating cost	RMB thousand	137,116,422	155,417,338	110,443,121
Operating profit	RMB thousand	2,841,624	6,552,897	2,831,912
Total assets	RMB thousand	166,795,500	174,752,236	161,763,233
Net assets	RMB thousand	66,810,845	68,019,802	64,630,350
Net profit	RMB thousand	1,337,376	4,195,157	1,863,374
Total tax	RMB thousand	5,432,164	4,811,203	7,599,518

Note: The total tax amount is the actual taxes and surcharges paid by the Group.

### Table of Environmental Key Performance Indicators

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	2025 Data Intensity (per revenue of RMB100 million)	2024 Data Intensity (per revenue of RMB100 million)	2023 Data Intensity (per revenue of RMB100 million)
A1.1: The Types of Emissions and Respective Emissions Data	Total amount of sewage discharged	Industrial and domestic sewage discharge	Thousand cubic meters	5,021.63	3,284.41	2,835.92	3.21	1.85	2.22
	Exhaust gas emissions (VOCs)	Total exhaust gas emissions (VOCs)	Tonnes	375.73	417.99	264.89	0.24	0.24	0.21
A1.2: SZ24 Greenhouse Gas Emissions in Total and Intensity	Carbon emissions	Total carbon emissions	tCO <sub>2</sub> e	1,133,204.73	1,292,333.99	861,071.50	723.58	727.40	674.54
	Direct carbon emissions	Direct carbon emissions (Scope 1)	tCO <sub>2</sub> e	378,216.43	257,110.77	192,834.47	241.50	144.72	151.06
	Indirect carbon emissions	Indirect carbon emissions (Scope 2)	tCO <sub>2</sub> e	754,988.30	1,035,223.22	668,237.03	482.08	582.69	523.48
	Other indirect emissions	Category 3 Fuel and Energy-related Activities (Scope 3)	tCO <sub>2</sub> e	136,792.06	/	/	87.34	/	/
		Category 6 Business Travel (Scope 3)	tCO <sub>2</sub> e	12,733.71	/	/	8.13	/	/
A1.4: SZ31.1 Total Non-hazardous Waste Produced and Intensity	Hazardous waste disposed	Total amount of hazardous waste disposed	Tonnes	53,962.14	57,967.08	25,435.14	34.46	32.63	19.92
	Non-hazardous waste disposed	Total non-hazardous waste disposed	Tonnes	383,502.98	406,423.56	247,006.24	244.88	228.76	193.49
A2.1: SZ35.1 Energy Consumption and Intensity	Energy consumption	Total energy consumption	Tonnes standard coal	305,261.69	313,545.95	217,436.1	194.92	176.48	170.33
	Electricity consumption	Total electricity consumption	MWh	1,451,192.32	1,491,009.40	910,528.75	926.62	839.23	713.28
	Gas consumption	Total gas consumption	Thousand cubic meters	69,415.23	73,102.55	57,217.98	44.32	41.15	44.82
	Oil consumption	Total oil consumption	Kiloliter	27,628.79	27,101.40	20,829.21	17.64	15.25	16.32
		Total gasoline consumption	Kiloliter	1,292.77	1,376.43	1,360.07	0.83	0.77	1.07
		Total diesel consumption	Kiloliter	26,336.02	25,724.97	19,469.14	16.82	14.48	15.25
A2.2: SZ36.1 Water Consumption in Total and Intensity	Water consumption	Total water consumption	Thousand cubic meters	8,389.95	6,700.24	5,648.56	5.36	3.77	4.42
A2.3: Description of Energy Efficiency Plans and Achievements	GHG Reduction (Scope1)	/	tCO <sub>2</sub> e	10,613.25	/	/	/	/	/
	GHG Reduction (Scope2)	/	tCO <sub>2</sub> e	5,141.51	/	/	/	/	/
	GHG Reduction (Scope3)	/	tCO <sub>2</sub> e	0.70	/	/	/	/	/
SZ37.2 Amount of Resource Savings	Water Resource Recycling and Reuse	Reclaimed Water Reuse Volume	Tonnes	168,211.38	/	/	/	/	/
	Energy Savings	Electricity Savings	MWh	141,440	/	/	/	/	/
	Raw Material Savings	Steel Savings	Tonnes	3,647.98	/	/	/	/	/

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	2025 Data Intensity (per revenue of RMB100 million)	2024 Data Intensity (per revenue of RMB100 million)	2023 Data Intensity (per revenue of RMB100 million)
A2.5; SZ37.2 Renewable Resources Used	Renewable Resources Used in Production Process	Renewable Resources Used in Production Process	Tonnes	102,395.15	/	/	/	/	/
		The proportion of renewable energy usage	%	8	6	/	/	/	/
		New energy self-generated electricity consumption	MWh	116,000	/	/	/	/	/
A2.5; SZ37.2 Waste Prevention and Reduction	Waste Prevention and Reduction in Production Process	Waste Prevention and Reduction in Production Process	Tonnes	3,069.60	/	/	/	/	/
A2.5; SZ37.2 Waste Recycling and Utilization Volume	Waste Recycled and Utilized by the Company	Waste Recycled and Utilized by the Company	Tonnes	44,494.61	/	/	/	/	/

- (1) Environmental data covers: domestic manufacturing enterprises; four enterprises under the Logistics Segment; a total of 12 overseas enterprises under the Vehicles, Energy, Chemical & Food Equipment as well as Airport Facilities Segments; the Group headquarters, the Offshore Engineering Research Institute and 5 Key Vehicle Industrial Parks.
- (2) The Group's total emissions consist of include the sum of the actual total emissions from all enterprises included in the statistics.
- (3) The emission factors used in Scope 2 accounting in 2025 differ from those used in 2024. For details, see Appendix II: Greenhouse Gas Accounting methodology.
- (4) The Scope 3 accounting boundary in 2025 does not include overseas enterprises.

## Table of Social Key Performance Indicators

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	Remarks
B1; SZ50.1 Employment	Employee composition by type of employment	Total of contract employees	Person	51,541	50,686	50,632	
	Composition of contract employees by geographical region	Chinese mainland	%	92.0%	91.79%	91.38%	
		Overseas	%	8.0%	8.21%	8.62%	
	Composition of contract employees by gender	Male	%	83%	83%	83%	
		Female	%	17%	17%	17%	
	Composition of contract employees by age group	Aged below 30	%	18.1%	18.22%	18.09%	
		Aged 30-49	%	66.0%	66.44%	67.36%	
		Aged 50 and above	%	15.9%	15.34%	14.55%	
	Composition of contract employees by profession	Production staff	%	44.4%	44.84%	44.71%	
		Management	%	7.5%	8.36%	7.72%	
		Sales personnel	%	8.4%	8.50%	8.08%	
		Technical staff	%	12.2%	11.39%	11.25%	
		Finance staff	%	3.0%	3.15%	3.23%	
	Composition of contract employees by education	Other personnel	%	24.5%	23.76%	25.00%	
		Doctorate	%	0.1%	0.07%	0.08%	
		Master	%	4.6%	4.05%	3.83%	
		Bachelor	%	28.7%	27.13%	26.91%	
	Contract employee turnover by quantity	Associate	%	21.0%	21.60%	22.45%	
		Below associate	%	45.6%	47.15%	46.73%	
	Contract employee turnover by quantity	Number of contract employees leaving the Group	Person	7,270	9,776	12,003	
Contract employee turnover by percentage	Contract employee turnover	%	12.4%	16.17%	19.20%	Note 1	
Contract employee turnover by gender	Male	%	12.1%	16.19%	19.20%		
	Female	%	13.7%	16.08%	19.20%		
Contract employee turnover by age group	Aged below 30	%	20.6%	25.84%	29.3%		
	Aged 30-49	%	10.6%	14.26%	17.1%		
	Aged 50 and above	%	9.3%	10.95%	13.9%		
Contract employee turnover by geographical region	Chinese mainland	%	11.3%	15.00%	17.5%		
	Overseas	%	25.4%	27.32%	33.1%		

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	Remarks
B2; SZ50.2 Health and Safety	Work-related fatalities	Number of work-related fatalities	Person	2	2	1	Note 2
	Rate of work-related fatalities (per 1,000 persons)	Rate of work-related fatalities (per 1,000 persons)	%	0.022	0.021	0.013	
	Working days lost due to industrial accidents	Working days lost due to industrial accidents	Day	20,020	24,661.1	15,364	Note 2
	Safety culture construction	Health & safety qualification certifications	Item	166	/	/	
		Total health & safety training hours	Hour	142,797	/	/	
		Total number of health & safety trainees	Person	56,219	/	/	
		Average health & safety training hours per person	Hour	2.54	/	/	
	Work-related injury insurance	Amount invested in work-related injury insurance	RMB	32,554,090.24	/	/	
		Number of employees covered by work-related injury insurance	Person	55,282	/	/	
		Coverage rate of work-related injury insurance	%	100%	/	/	
	Work safety liability insurance	Amount invested in work safety liability insurance	RMB	1,035,430.52	/	/	
		Number of companies insured for work safety liability	Company	24	/	/	
		Total number of production and operating companies	Company	144	/	/	
		Coverage rate of work safety liability insurance	%	16.67%	/	/	
B3; SZ50.3 Development and Training	Training coverage rate of contract employees	Training coverage rate of contract employees	%	86.67%	89.43%	88.72%	
	Training coverage rate of employees by gender	Male	%	87.76%	90.85%	89.39%	
		Female	%	81.42%	82.60%	85.55%	
	Training coverage rate of employees by rank	Senior management	%	78.80%	85.78%	85.07%	
		Middle management	%	80.55%	86.68%	88.22%	
		General staff (except senior and middle management)	%	87.05%	89.59%	88.79%	
	Average training hours of employees	Average training hours of employees	Hour	55.18	49.36	81.43	
	Average training hours of employees by gender	Male	Hour	59.01	52.47	75.21	
		Female	Hour	36.77	34.45	110.92	
	Average training hours of employees by rank	Senior management	Hour	54.06	65.52	66.73	
		Middle management	Hour	51.50	52.98	40.11	
		General staff	Hour	55.35	48.98	83.45	
	Actual training expenses	Actual training expenses	RMB ten thousand	2,506.71	/	/	
	Total number of training sessions	Total number of training sessions	Session	518,139	/	/	
B5 Supply Chain Management	Total suppliers	Total suppliers	Supplier	6,108	6,586	5,689	Note 3
	Percentage of total suppliers by geographical distribution	China	%	85%	87%	82%	
		Overseas	%	15%	13%	18%	
	Supplier qualification and performance assessment	Percentage of suppliers that passed the quality management system certification	%	60%	50%	55%	
		Percentage of suppliers that passed the occupational health and safety management system certification	%	28%	28%	35%	
		Percentage of suppliers that passed the environmental management system certification	%	43%	29%	34%	
		Number of suppliers that signed the Sunshine Cooperation Agreement (or Commitment)	Supplier	4,122	4,619	3,605	
		Percentage of suppliers that signed the Sunshine Cooperation Agreement (or Commitment)	%	67%	70%	63%	
		Percentage of suppliers that accepted the Annual Supplier Performance Assessment	%	52%	64%	60%	
		Percentage of suppliers that accepted the Annual Supplier Performance Assessment covering environmental and social issues	%	73%	72%	63%	
	New suppliers added	Number of new suppliers added during the year	Supplier	436	678	400	
		Proportion of new suppliers added during the year	%	7%	10%	7%	
		Proportion of new suppliers that accepted assessment covering environmental and social issues during the year	%	55%	58%	42%	
	Existing suppliers that accepted reassessment	Number of existing suppliers that accepted reassessment during the year	Supplier	762	893	823	
		Proportion of existing suppliers that accepted reassessment during the year	%	12%	13%	14%	
		Proportion of existing suppliers that accepted reassessment covering environmental and social issues during the year	%	70%	70%	56%	
Suppliers whose cooperation was terminated	Number of suppliers whose cooperation was terminated during the year	Supplier	30	22	10		
	Number of suppliers whose cooperation was terminated due to environmental and social issues during the year	Supplier	1	0	2		
Suppliers that were trained	Proportion of suppliers that were trained in environmental and social issues during the year	%	31%	30%	36%		
Suppliers on the electronic platform	Proportion of purchase amount from suppliers on the electronic platform	%	61%	62%	39%		
Strategic cooperative suppliers	Proportion of purchase amount from strategic cooperative suppliers	%	23%	26%	25%		

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	Remarks	
B6; SZ42; SZ47; SZ48 Product Responsibility	Product safety	Percentage of product recall	%	0	0	0		
		Number of product recalls	Recall	0	/	/		
		Product recovery rate	%	0	/	/		
		Amount of external quality losses	RMB ten thousand	5,320	/	/		
		External quality loss rate	%	0.034%	/	/		
		Number of customer complaints	Complaint	0	1	0	Note 4	
	Product quality	Customer satisfaction rate		%	95.42% (weighted value) 95.97% (average value)	94.87% (weighted value) 95.61% (average value)	93.5% (weighted value) 94.82% (average value)	Note 5
			Major quality accident count	Accident	0	/	/	
		Amount involved in major quality accidents	RMB	0	/	/		
		Number of quality management certification projects	Project	328	/	/		
	Technology ethics	Total hours of technology ethics training	Hour	2,809.38	/	/		
		Number of participants in technology ethics training	Person	114	/	/		
		Coverage rate of technology ethics training	%	0.22%	/	/		
		Number of technology ethics training activities	Activity	114	/	/		
	Innovation-driven	Certified high-tech enterprises (for preferential tax rate)	Enterprise	77	/	/		
		R&D investment	RMB100 million	27.89	27.12	24.45		
		R&D investment as a percentage of annual revenue	%	1.78%	1.52%	1.91%		
	Intellectual property	Number of authorized invention patents during the year	Patent	286	130	100		
		Total number of authorized patents	Patent	5,733	6,028	5,411		
		Total number of trademark applications	Trademark	367	343	310		
		Total number of trademark registrations	Trademark	269	273	266		
		Total number of China Patent Awards	Award	21	21	18		
		Number of invention patents applied to core business	Patent	320	/	/		
	Information security	Number of complaints received for leaking information on consumers	Complaint	0	0	0		
		Number of major information security incidents	Incident	0	0	0	Note 6	
		Number of customer privacy breach incidents	Incident	0	0	0		
		Specific amount involved in customer privacy breach incidents	RMB	0	0	0		
Specific amount involved in data security incidents		RMB	0	0	0			
B7.1; SZ55 Anti-corruption	Legal cases regarding corrupt practices	Number of legal cases regarding corrupt practices	Case	0	0	0		
		Number of closed legal cases	Case	0	0	0		
	Anti-corruption training	Number of directors trained in anti-commercial bribery and anti-corruption	Person	546	/	/		
		Coverage rate of anti-commercial bribery and anti-corruption training for directors	%	88.49%	/	/		
		Number of management personnel trained in anti-commercial bribery and anti-corruption	Person	1,740	/	/		
		Coverage rate of anti-commercial bribery and anti-corruption training for management personnel	%	63.39%	/	/		
		Number of front-line employees trained in anti-commercial bribery and anti-corruption	Person	13,541	/	/		
		Coverage rate of anti-commercial bribery and anti-corruption training for front-line employees	%	27.79%	/	/		

Level 1 Indicator	Level 2 Indicator	Level 3 Indicator	Unit	2025	2024	2023	Remarks	
B8; SZ40 Community Investment	Public welfare activities	Number of public welfare activities	Activity	84	84	110		
	Donation	Donation amount for the year	RMB ten thousand	1,542.4	1,759.8	1,637.5		
	Public welfare and charitable investment	Investment in education assistance		RMB ten thousand	268.79	/	/	
		Investment in environmental protection		RMB ten thousand	471.34	/	/	
		Investment in disaster relief		RMB ten thousand	2.2	/	/	
		Investment in community public welfare activities		RMB ten thousand	301.69	/	/	
		Investment in volunteer services		RMB ten thousand	0.51	/	/	
	Investment in other public welfare activities		RMB ten thousand	15.43	/	/		
	Rural revitalization	Total investment amount in rural revitalization and consumption assistance		RMB ten thousand	4.52	/	/	
	Volunteer activities	Hours of volunteer service		Hour	2,881	3,283.6	5,295.9	
	Volunteer activities	Participants in volunteer service		Participant	1,477	1,056	882	

(Note 1) For B1 Employment, the change in the formula used to calculate the turnover of contract employees is that the number of employees leaving the Group during the year is added in the denominator.

(Note 2) For B2 Work-related Fatalities: the Chinese mainland employees' working days lost due to industrial accidents.

(Note 3) For B5 Supply Chain Management, the number of suppliers included in the statistics only cover those with an annual purchase amount of more than RMB100,000.

(Note 4) For B6 Product Responsibility, the number of customer complaints only takes into account those closed customer complaints resulting in a loss of more than RMB200,000, without considering the level of the complaints.

(Note 5) For B6 Product Responsibility, the statistics of customer satisfaction rate is calculated by the weighted average of all segments based on operating revenue.

(Note 6) For B6 Product Responsibility, information security indicator changes from the number of information security incidents to major ones, which is defined as the total number of information security incidents that result in a fine imposed by the regulators, are reported by mainstream media at the provincial or ministerial level or above, or cause a loss of RMB1 million or more to the Company.

# Appendix II Explanation of Greenhouse Gas Accounting Methodology

Scope 1 and Scope 2 GHG accounting is based on the Guidelines for Accounting Methods and Reporting of Greenhouse Gas Emissions for Mechanical Equipment Manufacturing Enterprises (Trial) (NDRC Climate Office [2015] No. 1722) issued by the National Development and Reform Commission (NDRC), as well as other relevant standards. Accounting parameters including net calorific value, carbon content per unit of calorific value, and carbon oxidation rates are primarily derived from China's industry-specific GHG accounting methods and reporting guidelines. The electricity emission factors for 2023 and 2024 are sourced from the 2011 and 2012 Average Carbon Dioxide Emission Factors for Regional Power Grids in China, published in 2014 by the NDRC Department of Climate Change. For entities within Shenzhen's administrative area subject to the Emissions Trading Scheme (ETS), the applicable electricity emission factors are based on the Guidance for Quantification and Reporting of Organization's Greenhouse Gas Emissions (SZDB/Z 69-2018) (SZMMQSC [2018] No. 576), issued by the Shenzhen Market and Quality Supervision and Administration Commission. The electricity emission factors for 2025 are sourced from the 2023 Carbon Dioxide Emission Factors for Electricity (Announcement No. 47 of 2025), issued by the Ministry of Ecology and Environment (MEE).

During the Reporting Period, the Scope 3 GHG emission accounting was carried out for the first time, with the accounting scope including category 3 fuel and energy related activities and category 6 business travel. The accounting of Scope 3 GHG emissions is based on the Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Emission factors of fuel and energy related activities are derived with reference to electricity carbon footprint factors released by the Ministry of Ecology and Environment of China, the China Product Life Cycle Greenhouse Gas Emission Coefficient Set (2022) and Ecoinvent3.11 database. Emission factors of business travel are derived with reference to the China Product Life Cycle Greenhouse Gas Emission Coefficient Set (2022).

As certain value chain segments involve a large number of suppliers and downstream customers, a complete data collection system has not yet been established. Accordingly, data for other Scope 3 categories cannot be obtained at a reasonable cost and with reasonable efforts for the time being. The Group plans to gradually expand the scope of data coverage in future reporting periods.

### Organization Structure for Report Preparation

- **Leading Panel** Group Sustainable Development and HSE Committee
- **Preparation Team** Group’s excellent operation and HSE Center, Representatives of ESG reporting in each function of the Group, Representatives of ESG reporting in each segment, directly managed enterprise and innovative enterprise

### Comments and Feedback

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